

# **AUSTRALIAN ECONOMIC INDICATORS**

EMBARGO: 11:30AM (CANBERRA TIME) FRI 31 MAR 2006

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## **I N Q U I R I E S**

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## NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	May 2006	28 April 2006
	June 2006	31 May 2006
	July 2006	30 June 2006
	August 2006	31 July 2006
	September 2006	31 August 2006
	October 2006	29 September 2006
IN THIS ISSUE	<p>Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.</p> <p>Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.</p>	
EXTENDED TIME SERIES	<p>Users who require longer time series data should note that the February 2006 issue of the <i>Australian Economic Indicators</i> will be the final issue to contain long time series data. This is because long time series data can now be accessed for free from the ABS web site.</p>	
SYMBOLS AND OTHER USAGES	<p>See the Abbreviations sections following the Explanatory Notes.</p>	

Dennis Trewin  
Australian Statistician

## INTRODUCTION

This article updates the analysis of foreign ownership of Australian equity presented in the September quarter 2004 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)<sup>1</sup>.

A brief explanation of how the financial accounts can be used to derive estimates of foreign ownership of equity in Australian enterprise groups is provided below. For a more detailed explanation, see the article *Foreign Ownership of Equity in Australian Enterprise Groups* published in the June quarter 1992 issue of *International Investment Position, Australia* (cat. no. 5306.0) which is also available on the ABS web site. That article also explains the relationship between these measures and measures derived from earlier foreign participation studies.

The data cover financial instruments classified as equity, which are mainly listed and unlisted shares and units in trusts. Instruments convertible to equity, such as convertible notes, are not treated as equity until converted. Ownership of property by non-residents and ownership of Australian branches of foreign companies are also treated as equity for the purposes of these statistics. The data for amounts on issue for each sub-sector are consolidated by excluding amounts held by related companies in the same sub-sector.

Market valuations are used where possible; for the cases where market values are not available, net asset value (total assets less non-equity liabilities and less the paid up value of non-voting shares) has been used as a proxy. A non-resident is defined as any individual, enterprise or other organisation ordinarily domiciled in a country other than Australia. For further definitions of the concepts and methods employed in compiling the source data see the publications *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0) and *Australian National Accounts: Financial Accounts* (cat. no. 5232.0) which are also available on the ABS web site.

By expressing the value of equity issued by a particular sector and held by the rest of world (non-residents) as a percentage of the total value of all equity issued by that sector, it is possible to derive an estimate of the percentage of foreign ownership in that

1 The data presented here are sourced from:  
For rest of world holdings of Australian equity, Table 28 of the December Quarter 2005 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) and more detailed data underlying the published aggregates; and  
For total and sectoral aggregates of Australian equity on issue, Tables 40 and 41 of the September quarter 2005 issue of *Australian National Accounts: Financial Accounts* (cat. no. 5232.0).

## INTRODUCTION

*continued*

sector. For example, at 30 June 2005, equity held by 'rest of world' in Australian banks was \$55.2b, or 24% of the total equity of \$225.4b issued by Australian banks. Likewise, an estimate of total foreign ownership of equity in all Australian enterprises can be derived by summing the equity held by non-residents across all sectors and dividing this by the total value of equity issued by all sectors. Estimates of foreign ownership by sector are shown in Table F1.

**F1 OWNERSHIP OF EQUITY IN AUSTRALIAN ENTERPRISE GROUPS(a), Value of Equity Outstanding at End of Period**

	2001– 02	2002– 03	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004	Mar Qtr 2005	Jun Qtr 2005
<b>All sectors</b>										
Amount issued (\$b)	1,186.4	1,194.5	1,246.5	1,312.2	1,353.3	1,404.4	1,444.6	1,558.1	1,595.4	1,540.1
Amount held by rest of world (\$b)	350.3	365.1	386.1	406.8	419.5	433.8	439.7	487.2	493.9	432.5
Foreign ownership (%)	29.5	30.6	31.0	31.0	31.0	31.0	30.4	31.3	31.0	28.1
<b>Sectoral Components</b>										
<b>Non-Financial Corporations(b)</b>										
Amount issued (\$b)	764.8	767.5	811.0	863.0	878.3	921.9	953.4	1,030.6	1,052.9	974.0
Amount held by rest of world (\$b)	255.1	277.0	297.1	316.8	319.3	331.9	337.5	377.5	380.5	313.5
Foreign ownership (%)	33.4	36.1	36.6	36.7	36.4	36.0	35.4	36.6	36.1	32.2
<b>Banks</b>										
Amount issued (\$b)	189.9	180.9	173.9	178.6	192.5	189.2	186.6	204.9	208.9	225.4
Amount held by rest of world (\$b)	53.4	46.8	46.4	45.2	49.9	48.6	45.5	50.7	51.9	55.2
Foreign ownership (%)	28.1	25.9	26.7	25.3	25.9	25.7	24.4	24.7	24.8	24.5
<b>Non-bank deposit taking institutions</b>										
Amount issued (\$b)	25.6	34.2	32.9	34.1	37.9	37.1	38.1	37.7	37.8	39.1
Amount held by rest of world (\$b)	4.9	7.4	7.6	7.9	12.2	12.5	13.1	12.7	12.8	13.3
Foreign ownership (%)	19.1	21.6	23.1	23.2	32.2	33.7	34.4	33.7	33.9	34.0
<b>Other financial sub-sectors(c)</b>										
Amount issued (\$b)	194.6	200.2	218.2	226.5	234.1	243.7	255.3	273.9	285.0	290.4
Amount held by rest of world (\$b)	36.9	33.8	35.0	36.9	38.1	40.9	43.6	46.2	48.6	50.6
Foreign ownership (%)	19.0	16.9	16.0	16.3	16.3	16.8	17.1	16.9	17.1	17.4
<b>Central Bank(d)</b>										
Amount issued (\$b)	11.4	11.7	10.5	10.0	10.5	12.5	11.2	10.9	10.8	11.2

(a) Equity includes units in trusts.

(b) Includes private non-financial corporations; and national, state and local public non-financial corporations.

(c) Includes life and other insurance corporations; central borrowing authorities; and other financial institutions.

(d) There is no foreign ownership in this sub-sector.

Source: Australian National Accounts: Financial Accounts, September quarter 2005 (cat. no. 5232.0) and Balance of Payments and International Investment Position, Australia, December Quarter 2005 (cat. no. 5302.0)

## ANALYSIS OF RESULTS

Table F1 shows that the value of equity on issue by Australian enterprise groups at 30 June 2005 stood at \$1,540.1b. Of this total, 63% related to shares or similar equity interests issued by non-financial corporations. Other financial sub-sectors, including life and other insurance corporations and central borrowing authorities accounted for 19%; banks accounted for a further 15% of total equity issued; while lesser amounts were issued by 'non-bank deposit taking institutions' (3%); and the Central Bank (1%).

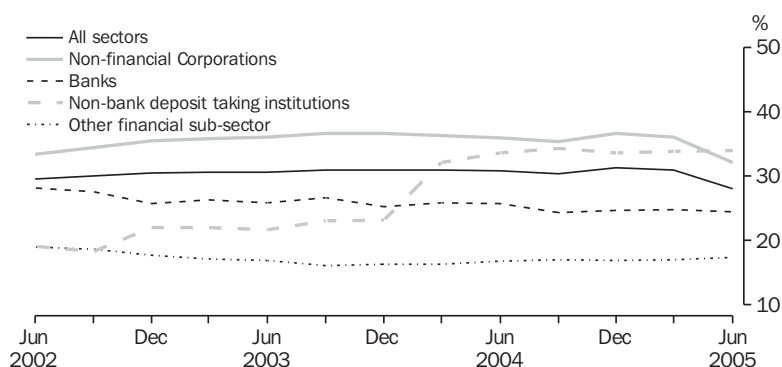
Of the total equity on issue at 30 June 2005, non-residents held equity valued at \$432.5b (28.1%), while residents held \$1,107.6b (71.9%).

ANALYSIS OF  
RESULTS  
*continued*

The total value of equity on issue increased by 10% from \$1,404.4b to \$1,540.1b from 30 June 2004 to 30 June 2005. The main quarter in which the increase occurred was the December quarter 2004, when the value of equity on issue increased by \$113.5b (8%). This increase was driven by the non-financial corporations which rose \$77.2b (8%), other financial sub-sectors which rose \$18.6b (7%) and banks which rose \$18.3b (10%).

At 31 December 2004, the proportion of equity held by non-residents reached a peak of 31.3%. The proportion of equity held by non-residents declined to 28.1% by 30 June 2005, with most of the fall occurring during the June quarter 2005. In this quarter, the proportion of equity in non-financial corporations held by non-residents fell from 36.1% to 32.2%. While the value of equity on issue for this sector fell \$78.9b (7%), the amount held by non-residents fell \$67.0b (18%), resulting in the fall in the proportion of equity held by non-residents. The proportion of equity held by non-residents in other sectors was relatively stable during June quarter 2005, rising or falling by less than 0.5 percentage points.

FOREIGN OWNERSHIP OF AUSTRALIAN ENTERPRISE GROUPS BY SECTOR



Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

COUNTRY ANALYSIS

As shown in Table F2, the value of holdings of equity in Australian enterprise groups by non-residents can also be further disaggregated according to the country of residence of the immediate holder. This disaggregation has been done as at the end of each financial year.

The residents of the United Kingdom (UK), United States of America (USA) and Japan hold the largest proportions of foreign-owned Australian equity on issue. At 30 June 2005, UK residents owned \$116.8b (27%) of the foreign-owned equity in Australian enterprise groups, accounting for 8% of total equity on issue. At the same time, USA residents owned \$142.2b (33%) of the foreign equity holdings in Australian enterprise groups, while residents of Japan owned a further \$20.9b (5%). The USA and Japanese holdings accounted for 9% and 1%, respectively, of total equity on issue.

## COUNTRY ANALYSIS

*continued*

The proportion of ownership of total non-resident equity in Australia held by residents of each of these countries varies significantly by sector. For example, at 30 June 2005, residents of the UK owned 47% of the total non-resident equity investment in Australian banks, but did not hold any non-resident equity in non-bank deposit taking institutions. Residents of the USA dominate the foreign ownership of equity in non-bank deposit taking institutions, but hold less equity in banks than UK residents. While residents of Japan owned 8% of the total non-resident equity investment in non-bank deposit taking institutions at 30 June 2005, their participation rates in the banks and other financial sub-sectors were relatively small.

Residents of APEC economies accounted for \$203.1b (47%) of foreign-owned equity in Australian enterprise groups at 30 June 2005, while residents of EU countries accounted for \$160.8b (37%). The holdings of residents of APEC and EU countries accounted for 13% and 10% respectively of the total equity on issue. The holdings of residents of OECD member countries amounted to \$359b, which accounted for 83% of total foreign-owned equity and 23% of total equity on issue.

## F2 OWNERSHIP OF EQUITY IN AUSTRALIAN ENTERPRISE GROUPS BY NON-RESIDENTS(a)

Geographical location of immediate investor by Sector/Country/Country groups	30 JUNE 2003		30 JUNE 2004		30 JUNE 2005	
	\$b	(%)	\$b	(%)	\$b	(%)
All sectors	365.1	100	433.8	100	432.5	100
United Kingdom	104.8	29	119.2	27	116.8	27
United States of America	115.3	32	150.9	35	142.2	33
Japan	18.7	5	20.0	5	20.9	5
Other countries(b)	126.3	35	143.7	33	152.6	35
OECD	309.8	85	365.3	84	359.0	83
APEC	169.1	46	209.9	48	203.1	47
EU	143.7	39	161.2	37	160.8	37
ASEAN	8.3	2	8.6	2	11.0	3
Sectoral components(c)						
Non-financial corporations(d)	277.0	100	331.9	100	313.5	100
United Kingdom	77.2	28	89.7	27	82.0	26
United States of America	89.9	32	117.2	35	99.8	32
Japan	15.9	6	17.4	5	17.4	6
Other countries(b)	94.0	34	107.6	32	114.3	36
Banks	46.8	100	48.6	100	55.2	100
United Kingdom	23.4	50	23.0	47	25.8	47
United States of America	14.5	31	15.5	32	17.4	32
Japan	0.9	2	0.8	2	0.8	1
Other countries(b)	8.0	17	9.3	19	11.2	20
Non-bank deposit taking institutions	7.4	100	12.5	100	13.3	100
United Kingdom	0.1	1	0.2	2	–	–
United States of America	2.2	30	6.8	54	9.2	69
Japan	0.9	12	1.1	9	1.0	8
Other countries(b)	4.2	57	4.4	35	3.1	23
Other financial sub-sectors(e)	33.8	100	40.9	100	50.6	100
United Kingdom	4.0	12	6.4	16	9.0	18
United States of America	8.8	26	11.5	28	16.0	32
Japan	0.9	3	0.8	2	0.8	2
Other countries(b)	20.1	59	22.2	54	24.8	49

– nil or rounded to zero (including null cells)

(a) Total equity held by non-residents, includes direct and portfolio equity investment.

(b) Includes unspecified and all other countries.

(c) Data for Reserve Bank are not shown, as there is no foreign ownership in this sub-sector.

(d) Includes private non-financial corporations; and national, state and local public non-financial corporations.

(e) Includes life and other insurance corporations; central borrowing authorities; and other financial institutions.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

SIGNIFICANT  
FOREIGN  
INFLUENCE

Direct investment is defined as capital invested in an enterprise by an investor who exerts a significant influence, either actually or potentially, over the key policies of the enterprise (called a direct investment enterprise). Ownership of 10% or more of the voting shares (or an equivalent equity interest) is regarded as indicative of significant influence by an investor.

Three enterprise group dissections are shown in Table F3 and these can be associated with three different levels of foreign influence: foreign control; significant foreign influence but not necessarily foreign control; and other foreign influence:

- Foreign control – direct investment enterprise groups over 50% owned by a direct foreign investor. The level of ownership is sufficient to allow foreign control.
- Significant influence – direct investment enterprise groups 10% to 50% owned by their direct foreign investors. The level of ownership allows the potential for significant foreign influence but is not necessarily sufficient to allow foreign control.
- Other influence – other enterprise groups with foreign ownership. The level of ownership is below the threshold used in defining significant foreign influence, as no single foreign investor holds 10% or more of the equity. The equity ownership is classified as portfolio investment.

F3 FOREIGN EQUITY HOLDINGS(a), by Degree of Foreign Influence and Type of Equity – at 30 June 2005

Equity held by rest of world	DIRECT INVESTMENT ENTERPRISE GROUPS						OTHER ENTERPRISE GROUPS	ALL ENTERPRISE GROUPS		
	10 – 50 % owned by direct foreign investor(s)			Over 50% owned by direct foreign investor(s)						
	Direct	Portfolio	Total	Direct	Portfolio	Total	Total	Direct	Portfolio	Total
	\$ billion									
All sectors	23.7	1.7	25.4	209.1	0.2	209.2	197.9	232.8	199.8	432.5
Sectoral components(b)										
Non-financial corporations(c)	19.9	1.2	21.1	176.4	0.2	176.6	115.8	196.3	117.2	313.5
Banks	–	–	–	5.9	–	5.9	49.3	5.9	49.3	55.2
Non-bank deposit taking institutions	–	–	–	13.3	–	13.3	–	13.3	–	13.3
Other financial sub-sectors(d)	3.8	0.5	4.3	13.5	–	13.5	32.8	17.3	33.3	50.6
	Percentage									
All sectors										
Proportion of total equity on issue	2	–	2	14	–	14	13	15	13	28
Proportion of total equity held by rest of world	5	–	5	48	–	48	46	54	46	100

– nil or rounded to zero (including null cells)

(a) The type of equity dissection in the table shows foreign direct investment equity holdings separately from foreign portfolio equity holdings. Direct investment equity holdings refers to holdings of direct investors; that is, investors who own 10% or more of the voting shares of an enterprise. Portfolio investment equity holdings refers to holdings of all other investors, covering their holdings in both direct investment enterprise groups and other enterprise groups.

(b) Data for the Reserve Bank are not shown, as there is no foreign ownership in this sub-sector.

(c) Includes private non-financial corporations; and national, state and local public non-financial corporations.

(d) Includes life and other insurance corporations; central borrowing authorities; and other financial institutions.

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

SIGNIFICANT  
FOREIGN  
INFLUENCE  
*continued*

Analysis of data on equity issued to non-residents by direct investment enterprise groups in Australia, as a proportion of total equity on issue, provides an indication of the amount of influence non-residents have as a result of their equity holdings.

As shown in Table F3, at 30 June 2005, \$232.8b (54%) of the total foreign equity holdings of \$432.5b was in the form of direct investment, with the remaining \$199.8b being in the form of portfolio investment. Of the total equity on issue, these amounts represent 15% for direct investment and 13% of portfolio investment. These proportions vary significantly across sectors.

Of the \$232.8b direct investment, \$209.1b (90%) was in enterprise groups where a direct foreign investor held more than 50% of the shares. The direct investment equity associated with majority direct foreign ownership accounted for 48% of all foreign equity and 14% of all equity issued in Australia.

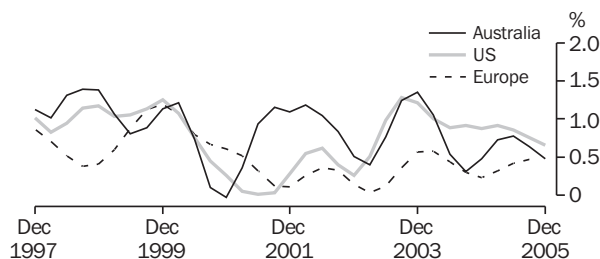
FURTHER  
INFORMATION

The data used in this analysis are available from the International Investment Section of the Australian Bureau of Statistics. For more information on the availability of related statistics, contact Wendy Raedt on Canberra 02 6252 5541 or email [wendy.raedt@abs.gov.au](mailto:wendy.raedt@abs.gov.au).

# QUARTERLY REVIEW

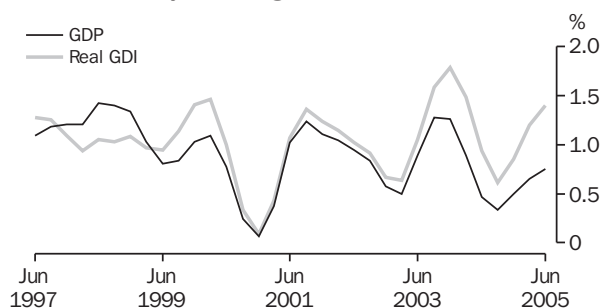
The Quarterly Review refers to trend estimates unless otherwise specified.

## 1. INTERNATIONAL ECONOMIC GROWTH, GDP CHAIN VOLUME MEASURES, Trend—Quarterly % change



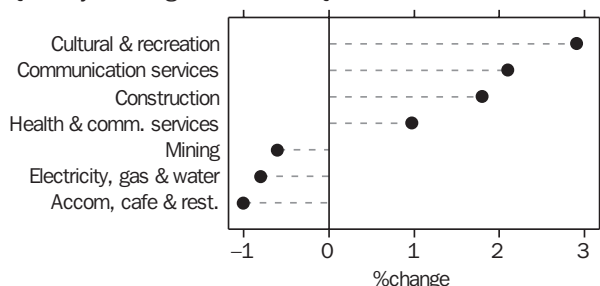
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 & Organisation for Economic Co-operation and Development.

## 2. GDP AND REAL GDI, Chain Volume Measures—Trend: Quarterly % change



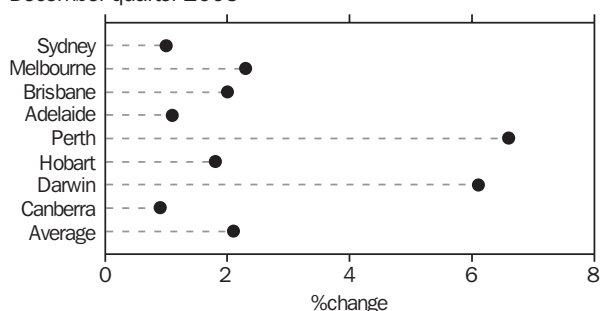
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 3. GROSS VALUE ADDED BY INDUSTRY, Trend—Quarterly % change—December Qtr 2005



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 4. ESTABLISHED HOUSE PRICES, PRELIMINARY, Quarterly % change—December quarter 2005

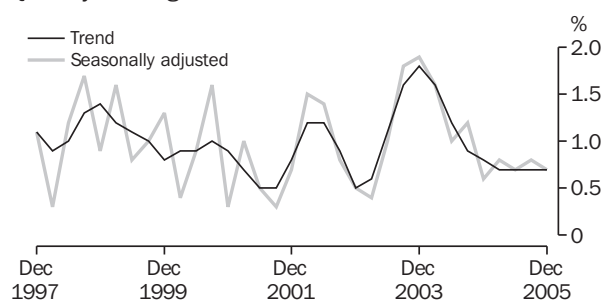


Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0

## OVERVIEW . . . . .

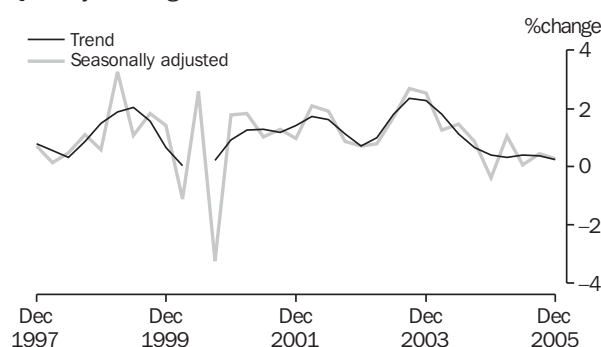
- Australia's December quarter trend GDP growth of 0.5% is comparable to the trend growth of 0.5% in the Euro area, but is still below the US trend growth of 0.7% (graph 1). In the fourth quarter of 2005 most developed countries were showing a slowdown in growth rates of GDP, with the only exception being Japan whose growth rate was 1.4%. Australian growth during the December quarter 2005 was driven by private business investment, government consumption and household consumption with offsets from net exports and changes in inventories.
- Through the year to December quarter 2005, trend real gross domestic income (GDI) increased by 5.2% compared with an increase of 2.7% in trend volume GDP. Real GDI measures the purchasing power of the total incomes generated by domestic production, taking changes in the terms of trade into account. The chain volume measure of GDP is a measure of the volume of production within Australia. However, the total real income that Australians derive from this production also depends on the volume of imports able to be purchased from the proceeds of Australia's exports to the rest of the world. Over the past year, Australia's terms of trade have increased by 13.1%, so a given volume of exports will enable Australians to purchase a higher volume of imports than was the case in December quarter 2004. See also graph 21 below.
- The chain volume measures of the Australian economy at industry level for the December quarter 2005 showed a mixed picture (graph 3). The strongest quarterly increases were from *cultural and recreational services* (up 2.9%), *communication services* (up 2.1%), *construction* (up 1.8%) and *health and community services* (up 1.4%). Negative contributors to growth in GDP were *accommodation, cafes and restaurants* (down 1.0%), *electricity, gas and water* (down 0.8%) and *mining* (down 0.6%).
- The *price index for established houses* (preliminary), covering transactions in *detached residential dwellings* on their own block of land, rose by 2.1% in the December quarter 2005 (graph 4) for the eight Australian capital cities. The most prominent price increases were recorded for Perth and Darwin. It is also notable that Sydney, after experiencing consecutive price decreases for the previous three quarters, recorded a 1.0 % rise. On an annual basis, the Australia-wide house prices increased 2.3% from December 2004 to December 2005. These figures are subject to revision when further data become available. For information on improvements made to the house price index series and associated measurement issues, see the ABS *Information Paper: Renovating the Established House Price Index* (cat. no. 6417.0).

5 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Chain volume measure—  
Quarterly % change



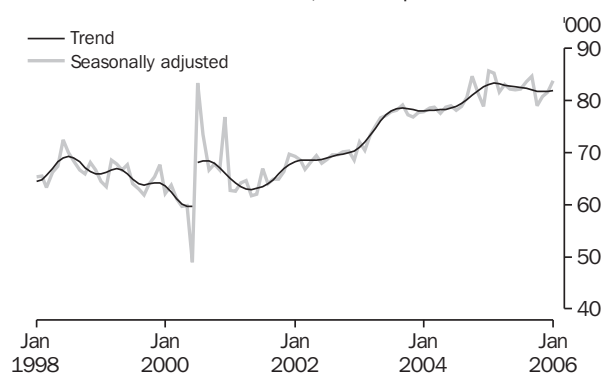
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

6 RETAIL TURNOVER, Chain volume measure, Trend—  
Quarterly % change



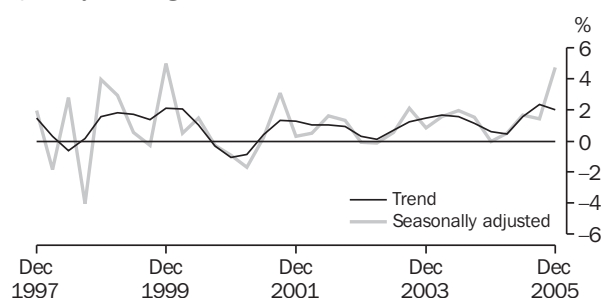
Source: Retail trade, Australia, cat. no. 8501.0.

7 NEW MOTOR VEHICLE SALES, Number per month



Source: Sales of New Motor Vehicles, Australia, cat. no. 9314.0

8 GOVERNMENT FINAL CONSUMPTION EXPENDITURE,  
(Excluding defence) Chain volume measure—  
Quarterly % change

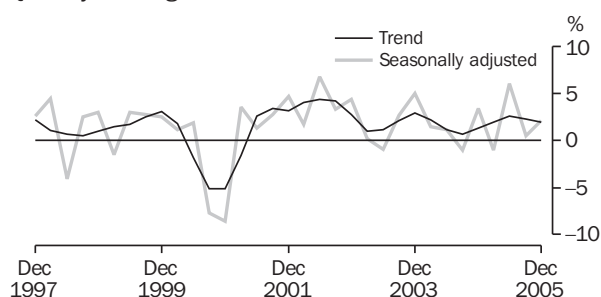


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## CONSUMPTION . . . . .

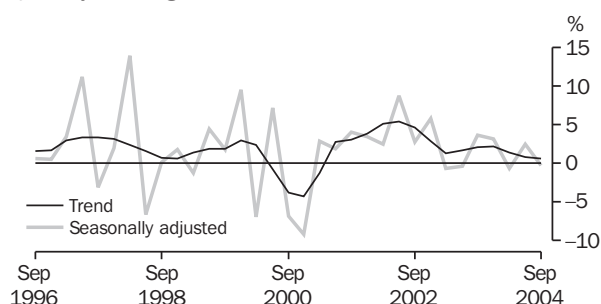
- In the December quarter 2005 the chain volume measure of *household final consumption expenditure* (HFCE) grew by 0.7% in both trend and seasonally adjusted terms (graph 5). The strongest trend growth rates were recorded for *alcoholic beverages, recreation and culture, hotels, cafes and restaurants* (all three components up 1.4%), and *insurance and other financial services* (up 1.2%). There were only two components which fell; *operation of vehicles* (down 1.4%) and *purchase of vehicles* (down 1.2%).
- In the December quarter 2005, *retail turnover* rose by 0.3% in trend chain volume terms, following an increase of 0.4% for the September quarter 2005. Four of the seven industries showed increases this quarter, with *hospitality and services* up 1.3%, *household good retailing* up 0.8%, *food retailing* up 0.7% and *clothing and soft good retailing* up 0.3%. Other retailing fell by 2.3%, *recreational good retailing* fell 1.3% and *department stores* fell by 0.7%.
- The trend estimate for *sales of new motor vehicles (excluding motor cycles)* increased by 0.2% from December 2005 to 81,839 in January 2006 (graph 7). This is the first month since February 2005 in which the trend estimate has recorded an increase. Compared with December 2005, small increases were recorded in January 2006 for sales of passenger vehicles (0.2%) and other vehicles (0.2%), with no movement for sports utility vehicles. Most states and territories recorded slight increases in the trend estimate for total sales of new motor vehicles in January 2006 compared with December 2005, with the exception of Tasmania and the Australian Capital Territory which recorded decreases of 0.7% and 1.1% respectively. When compared with January 2005 however, the trend estimate for total sales showed a 1.6% decrease.
- The trend chain volume measure of *national general government final consumption expenditure* (GFCE) excluding defence rose 2.0% in the December quarter 2005 (graph 8) and 6.5% between December 2004 and December 2005. The trend chain volume measure of *defence final consumption expenditure* grew by 1.6% in the December quarter and by 0.5% between December quarter 2004 and December quarter 2005.

9 TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

10 PRIVATE GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change



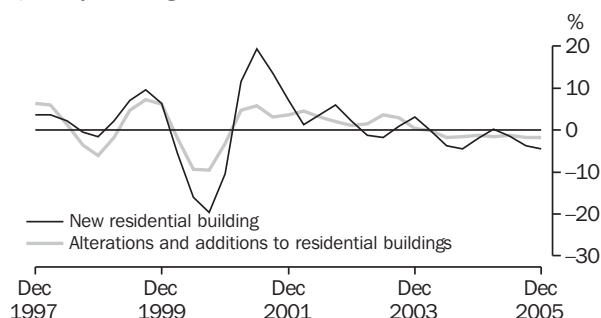
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

11 PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

12 VALUE OF RESIDENTIAL BUILDING APPROVALS,  
Chain volume measure, Trend—  
Quarterly % change

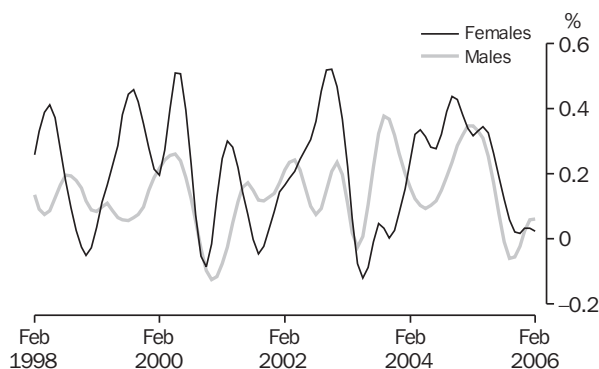


Source: Building Approvals, Australia, cat. no. 8731.0.

## INVESTMENT . . . . .

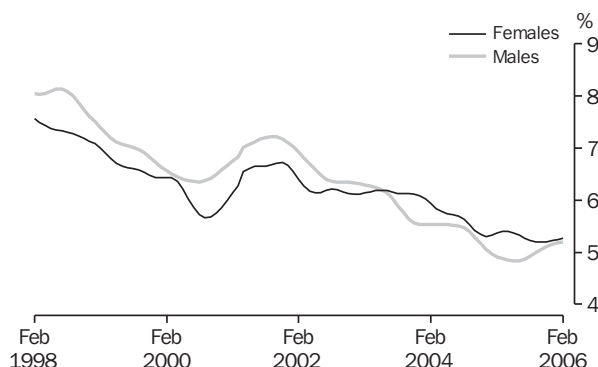
- The trend chain volume measure of *total gross fixed capital formation* (GFCF) rose by 2.0% in the December quarter 2005, following solid rises in the previous eighteen quarters (graph 9). The trend is now 9.2% above that of the December quarter 2004.
- The trend chain volume measure of *private gross fixed capital formation* rose by 2.3% in the December quarter 2005 (graph 10), while *public gross fixed capital formation* fell by 0.2%. In the private sector, *dwellings* fell by 0.9%, *non-dwelling construction* rose by 3.5%, and *machinery and equipment* rose by 4.5%. *Livestock* rose by 0.3%, *intangible fixed assets* rose by 1.1% and *ownership transfer costs* fell by 1.9%. For public GFCF, *public corporations* rose by 3.2%, *national general government* rose by 1.7%, and *state and local general government* fell by 4.2%.
- Trend total GFCF for *private dwellings* fell by 0.9% in the December quarter 2005 (graph 11). *New and used dwellings* fell by 1.6% while *alterations and additions* remained unchanged. Expenditure on *non-dwelling construction* rose by 3.5%. There was a strong 5.8% rise in *new engineering construction* and a 1.0% rise in *new building*.
- The trend chain volume measure of the *value of building approvals* fell by 0.6% in the December quarter 2005. There was a 1.8% fall in *total residential building* while *non-residential building* rose by 2.1%. *New residential building* fell 2.0% while *alterations and additions to residential buildings* fell 1.2% (graph 12). The fall in new residential building was due to a 1.6% fall in *new houses* and a fall of 2.8% in *new other residential building*. Some building approvals do not proceed, and there is a lag of a few months until work occurs for those that do.

13 EMPLOYED, Trend—Monthly % change



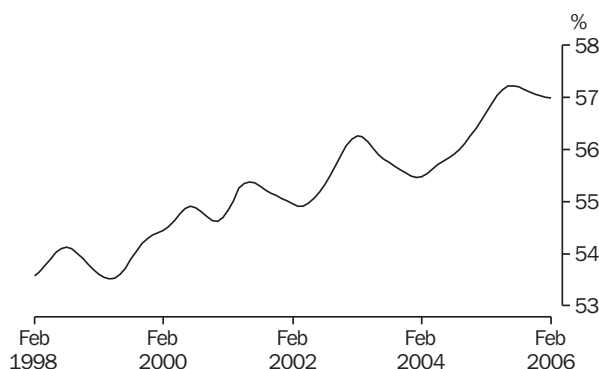
Source: Labour Force, Australia, cat. no. 6202.0.

14 UNEMPLOYMENT RATE, Trend



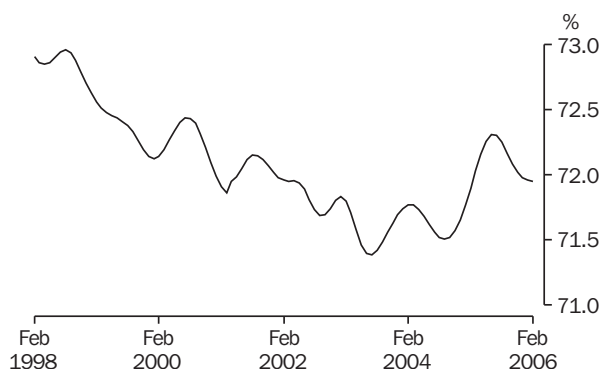
Source: Labour Force, Australia, cat. no. 6202.0.

15 FEMALE PARTICIPATION RATE, Trend



Source: Labour Force, Australia, cat. no. 6202.0.

16 MALE PARTICIPATION RATE, Trend

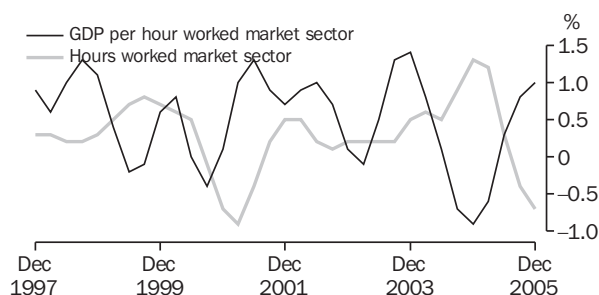


Source: Labour Force, Australia, cat. no. 6202.0.

## LABOUR MARKET . . . . .

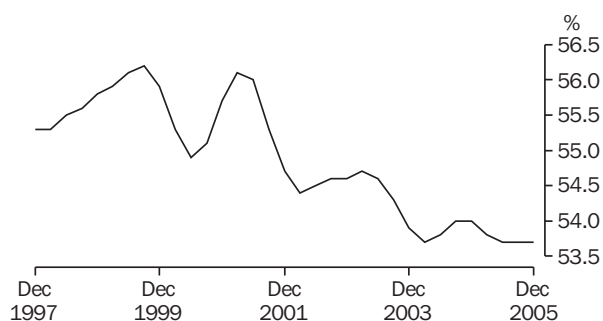
- In February 2006 both the participation rate and the unemployment rate remained steady.
- In February 2006, the trend total number of *employed persons* rose marginally from the previous month to 10,041,200. *Female employment* rose marginally to 4,511,900 while *male employment* rose marginally to 5,529,200 (graph 13). *Full-time employment* rose 0.1% to 7,172,200 while *part-time employment* fell 0.2% to 2,868,900.
- In February 2006, the trend *unemployment rate* remained steady at 5.2%. The *female unemployment rate* rose 0.1 percentage point to 5.3% while the *male unemployment rate* remained steady at 5.2% (graph 14). In February 2006 the *number of persons looking for full-time work* rose 0.5% to 393,400 and the *number of persons looking for part-time work* rose 0.4% to 160,800.
- In February 2006, the overall *participation rate* remained steady at 64.4%. The *female participation rate* remained at 57.0% (graph 15) while the *male participation rate* remained at 72.0% (graph 16).
- The trend chain volume measure of *market sector GDP per hour worked* rose by 1.0% in the December quarter 2005 (graph 17). *Hours worked in the market sector* fell by 0.7% and *market sector GDP* rose by 0.4%. As a measure of labour productivity, market sector GDP per hour worked is also affected by the contribution of capital and other factors to changes in production as well as changes in the overall quality of labour input. Further details about this effect can be found in the feature article 'Estimates of productivity in the Australian national accounts', (cat. no. 5206.0 September 2005 issue).

17 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure—Quarterly % change



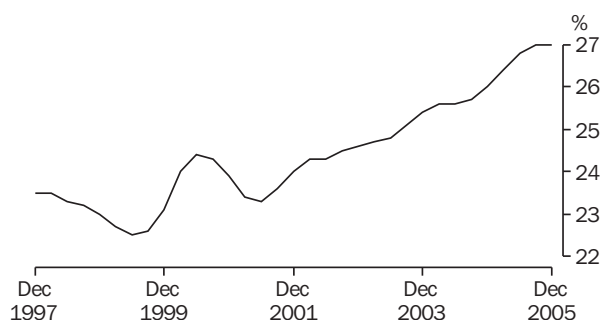
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 18 WAGES SHARE OF TOTAL FACTOR INCOME, Trend



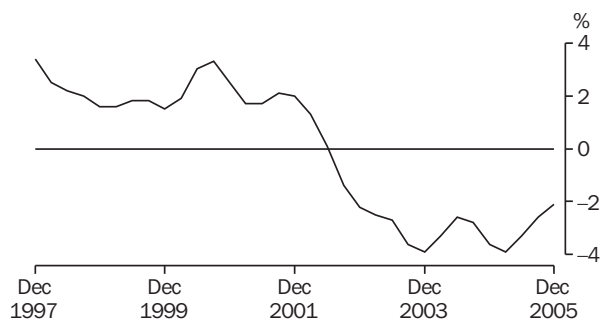
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 19 PROFITS SHARE OF TOTAL FACTOR INCOME, Trend



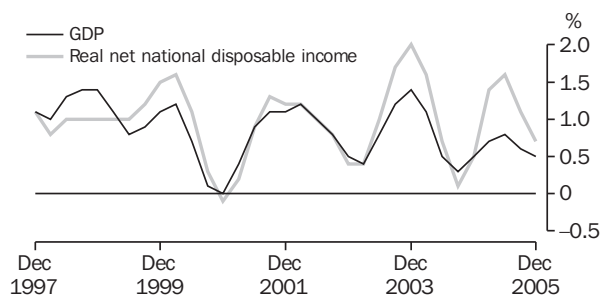
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 20 HOUSEHOLD SAVING RATIO, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 21 GDP AND REAL NET NATIONAL DISPOSABLE INCOME, Chain volume measure, Trend—Quarterly % change



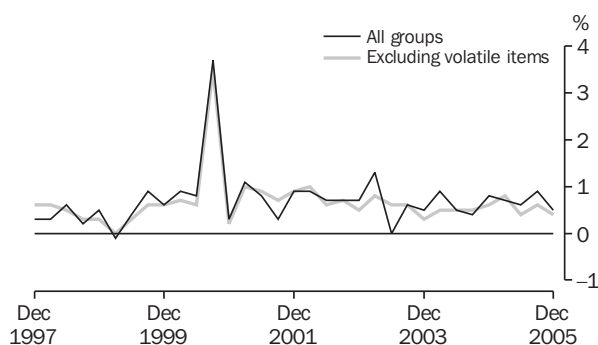
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## INCOME . . . . .

Total factor income is derived by summing compensation of employees, gross operating surplus and gross mixed income.

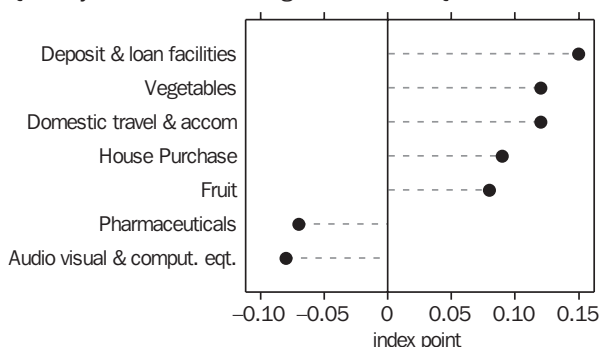
- In the December quarter 2005, the *wages share of total factor income* remained 53.7% (graph 18). *Compensation of employees* rose by 1.8%, reflecting a rise of 1.6% in average earnings and a 0.2% rise in the number of *wage and salary earners*.
- In the December quarter 2005, the *profits share of total factor income* was 27.0% (graph 19). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which rose by 1.9% in the December quarter (1.4% in seasonally adjusted terms), following a rise of 2.7% in the September quarter.
- The *household saving ratio* was negative in the December quarter 2005, implying that household consumption was greater than household disposable income. In trend terms the ratio was -2.1% in the December quarter 2005 (graph 20). This ratio is being driven by expenditure growing faster than disposable income. Caution should be exercised in interpreting the household saving ratio in recent years, because major components of household income and expenditure may still be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the apparent direction of the trend.
- During the December quarter 2005 *trend real net national disposable income* rose by 0.7%, compared to the increase in the *trend chain volume measure* of GDP of 0.5% (graph 21). *Real net national disposable income* (RNNDI) is a broad measure of economic well-being. This measure adjusts the chain volume measure of GDP for the terms of trade effect, real net incomes from overseas and consumption of fixed capital.
- For further details about RNNDI see the feature article in the April 2002 issue of AEI.

22 CONSUMER PRICE INDEX,  
Quarterly % change



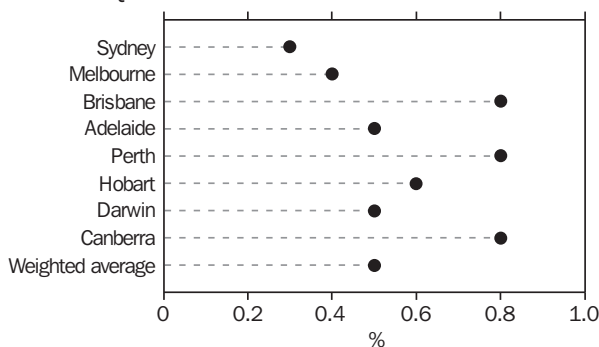
Source: Consumer Price Index, Australia, cat. no. 6401.0

23 MAJOR CONTRIBUTIONS TO CHANGE IN THE CPI,  
Quarterly contribution to change—December Qtr 2005



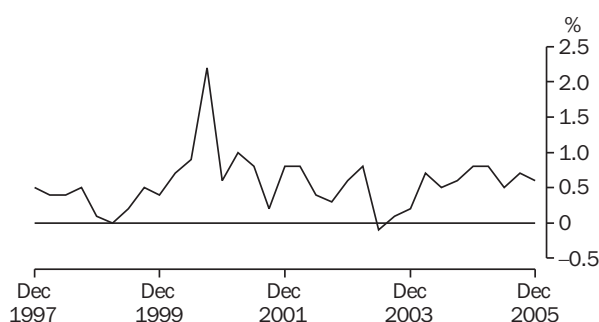
Source: Consumer Price Index, Australia, cat. no. 6401.0.

24 ALL GROUPS, Quarterly % change—  
December Qtr 2005



Source: Consumer Price Index, Australia, cat. no. 6401.0.

25 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX,  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## CONSUMER PRICES . . . . .

This commentary refers to original estimates unless otherwise specified.

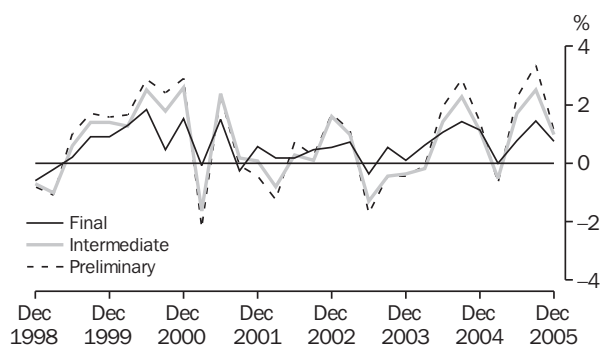
- In the December quarter 2005, the all groups *consumer price index* (CPI) rose by 0.5%, compared with a rise of 0.9% in the September quarter 2005 (graph 22). The major contributors at the group level were *food* (up 1.8%), *housing* (up 0.6%), *financial and insurance services* (up 1.5%) and *household contents and services* (up 0.7%). *Transportation* (down 0.5%) and *health* (down 1.1%) provided offsetting price decreases.

- Graph 23 shows the major contributors to the change in the CPI for the December quarter. The 2.3% rise in *deposit and loan facilities* contributed 0.15 index points to the 0.5% rise in the CPI. This rise was due to increases in some banking charges, such as account keeping and transaction fees. The 6.8% price rise in *vegetables* contributed 0.12 index points to the rise in the CPI and was due to adverse weather in major growing areas affecting supplies, particularly of potatoes, broccoli, onions and tomatoes. Poor weather also impacted on supplies of pears, apples and oranges, pushing fruit prices up overall.. The fall in the net cost of *pharmaceuticals* (-4.6%) was a direct result of the cyclical effect of the Pharmaceutical Benefits Scheme safety net.

- At the all groups level, the December quarter 2005 CPI rose in all capital cities (graph 24). The increases ranged from 0.3% in Sydney to 0.8% in Brisbane, Perth and Canberra. Canberra recorded the largest rises in *food*, *household contents and services* and *financial and insurance services*. Perth had the largest increase in *housing costs*, at almost four times the weighted average of eight capital cities. Brisbane recorded increases above the weighted average of eight capital cities in *food*, *alcohol and tobacco*, *housing*, *household contents and services* and *recreation*. Sydney recorded movements that were below the weighted average of eight capital cities in a number of categories including *alcohol and tobacco*, *clothing*, *transportation* and *financial and insurance services*.

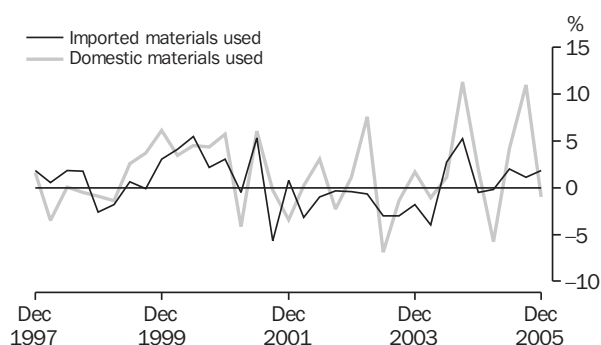
- The national accounts domestic *final demand chain price index* rose by 0.6% in the December quarter 2005, following a rise of 0.7% (revised) in the September quarter (graph 25). The *domestic final demand chain price index* is a broad based measure of price change and comprises final consumption and capital expenditure, for both private and public sectors. The chain price index for *final consumption expenditure* rose by 0.6% (by 0.4% for *households* and 1.2% for general government), while the chain price index for *gross fixed capital formation* rose by 0.6% (by 0.6% for *private* and by 0.4% for *public*).

## 26 STAGE OF PRODUCTION INDEXES, Quarterly % change



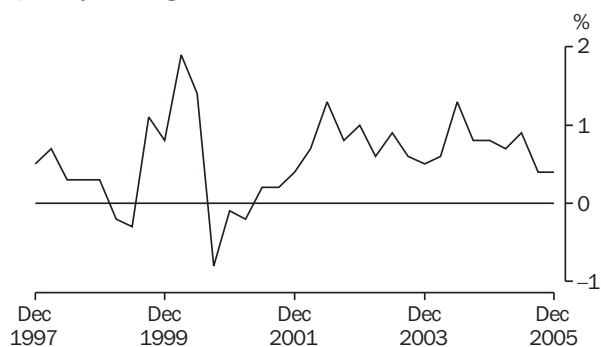
Source: Producer Price Indexes, Australia, cat. no. 6427.0.

## 27 MANUFACTURING INDUSTRY PRICE INDEXES, Quarterly % change



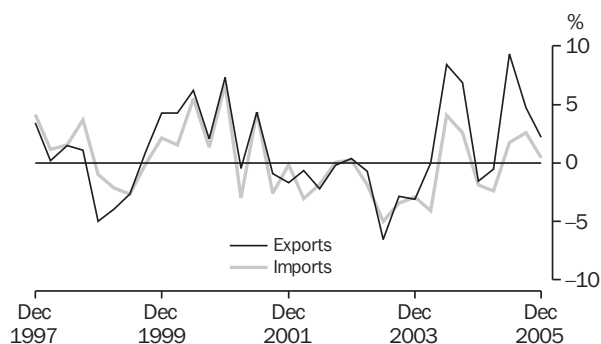
Source: Producer Price Indexes, Australia, cat. no. 6427.0.

## 28 MATERIALS USED IN HOUSE BUILDING, Quarterly % change



Source: Producer Price Indexes, Australia, cat. no. 6427.0.

## 29 EXPORT AND IMPORT PRICE INDEXES, Quarterly % change



Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

## PRODUCER PRICES. . . . .

This commentary refers to original estimates unless otherwise specified.

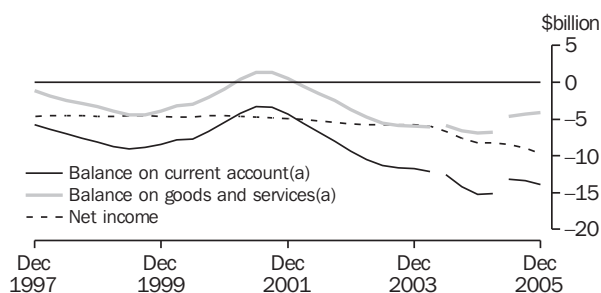
- The *final (Stage 3) stage of production price index* rose 0.8% in the December quarter 2005 (graph 26). For the final (Stage 3) index, there was a rise of 0.9% in domestic commodities mainly due to increases in building construction, other agriculture, and meat and meat product, and a 0.1% rise in imported commodities due to price rises for capital goods. The *intermediate (Stage 2) stage of production index* rose by 1.0%, due to a rise of 1.0% in the domestic component and a 1.1% rise in the imports component. The *preliminary (Stage 1) stage of production producer price index* rose by 1.1%, due to a rise of 1.1% in the domestic component and a rise of 1.4% in the imports component.
- In the December quarter 2005, the *price index of materials used in manufacturing industries* rose by 0.5% (graph 27). There was a 1.0% fall in domestic materials and a 1.9% rise in imported materials. Increases in the price of imported crude oil, domestically sourced copper oxides and gold, and imported plastic materials were the main contributors to the quarterly result. Price falls for sheep and lambs, whole milk, domestically sourced crude oil and cattle and calves provided some offsets to these increases.

The *price index for materials used in house building* rose by 0.4% in the December quarter 2005 (graph 28), reflecting price increases for a range of materials. The most significant contributors to the increase were joinery, in-situ concrete and paint and other coatings. Offsetting price decreases were recorded for boarding and lining, and clay bricks and concrete roof tiles. Increases were recorded in four of the state capitals, ranging from 0.1% in Adelaide to 0.6% in Brisbane. Sydney recorded no movement, while Hobart decreased by -1.3%. Through the year to December quarter 2005, the *price index for materials used in house building* rose 2.3%.

- The *export price index* rose by 2.2% in the December quarter 2005 (graph 29), following a 4.7% increase in the September quarter 2005. The increase this quarter was driven by price rises for gold, coal, alumina, aluminium, wheat, sugar and manganese ores and concentrates. The most significant offsetting price decrease was observed for exports of crude petroleum oils, reflecting lower world prices following two quarters of substantial price increases. There was also an offsetting price decrease for edible offal.

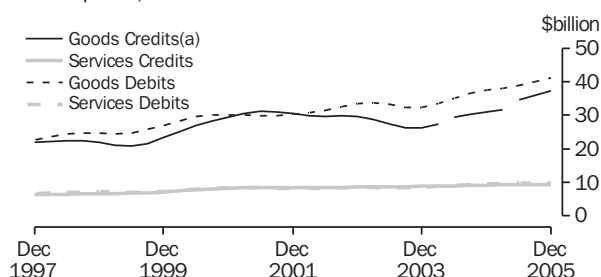
The *import price index* rose by 0.4% in the December quarter 2005 (graph 29). Crude and other petroleum oils were the main contributors to the increase, due to the lag in imports of crude and other petroleum oils reacting to changes in global prices. The most significant offsetting price decreases were observed for imports of medicaments and diesel.

### 30 CURRENT ACCOUNT, MAIN AGGREGATES, Current prices, Trend



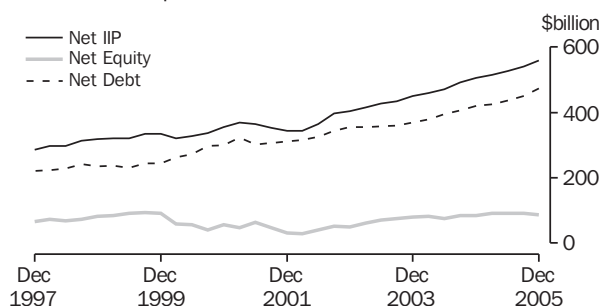
(a) Trend break was applied to June Quarter 2004 and June Quarter 2005  
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

### 31 BALANCE OF PAYMENTS, GOODS AND SERVICES, Current prices, Trend



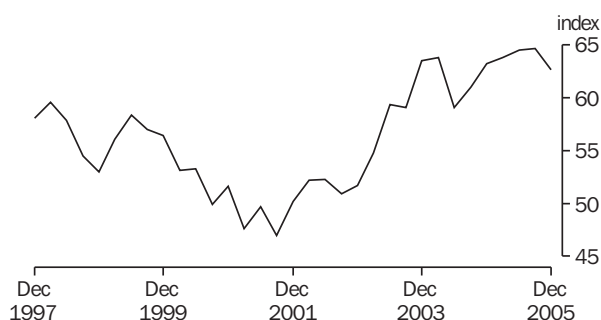
(a) Trend break was applied to June Quarter 2004 and June Quarter 2005.  
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

### 32 INTERNATIONAL INVESTMENT POSITION, Levels at end of period



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

### 33 TRADE WEIGHTED INDEX OF VALUE OF THE \$A, Quarterly Average, May 1970=100



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## INTERNATIONAL . . . . .

- Australia's *current account deficit* (trend estimate), which measures trade in goods and services, receipts and payments of income and current transfers, increased to \$13.9b in the December quarter 2005 from \$13.4b (revised) in the September quarter (graph 30). The main contributors to the increase in the deficit were *goods imports* (debits), which rose \$1.1b (3%), and *income payments* (debits), which rose \$0.7b (5%). These were partly offset by an increase in *goods exports* (credits) of \$1.3b (4%). In the December quarter, the overall prices of Australia's export commodities continue to rise, with an increase of 2% for *rural goods* and an increase of 2.5% for *non-rural goods*. Unlike in the September quarter, the volumes of *non-rural goods* exports increased in the December quarter, by 4.3% (seasonally adjusted). The trend estimate of the *net income deficit* rose \$0.7b (7%) to \$9.6b.
- Australia's *goods and services deficit* (trend estimate) narrowed in the December quarter 2005, decreasing \$143m from \$4,291m in the September quarter to \$4,148m in the December quarter (graph 30). Imports of goods (debits) rose \$1,108m (3%) to \$41,007m in the December quarter 2005, with the largest increase in capital and intermediate & other merchandise goods. Exports of goods (credits) rose \$1,283m (4%) to \$37,254m, with the largest increase in non-rural goods, up \$1,145m (4%) (graph 31). The trend estimate of net services was a deficit of \$395m, a rise of \$32m (9%) on the September quarter 2005 deficit of \$363m.
- Australia's *net international investment position* rose \$18.7b (3.4%) to a net foreign liability of \$560.2b at 30 December 2005. Net debt liabilities rose \$22.4b (5.0%) to \$472.8b. This comprised net debt raisings of \$16.0b, exchange rate changes of \$6.0b and price changes of \$0.5b. Net equity liabilities fell \$3.7b (4.1%) to \$87.3b (graph 32), reflecting exchange rate changes of -\$5.6b, transactions of -\$2.1b, and other adjustments of -\$0.3b. Partially offsetting these decreases were price changes of \$4.2b.
- Graph 33 shows the *Trade Weighted Index* (TWI) of the value of the \$A. In the December quarter 2005 the quarterly average TWI decreased to 63.80 (from 64.20 in the previous quarter). The period average exchange rate for the Japanese yen rose to 87.27 per \$A (from 84.50 in the previous quarter), and the period average exchange rate for the United States dollar fell to 74.41 per \$A (from 75.97 the previous quarter).

# 1

## NATIONAL ACCOUNTS

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### TABLES

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### RELATED PUBLICATIONS

*Australian System of National Accounts*, cat. no. 5204.0 – annual

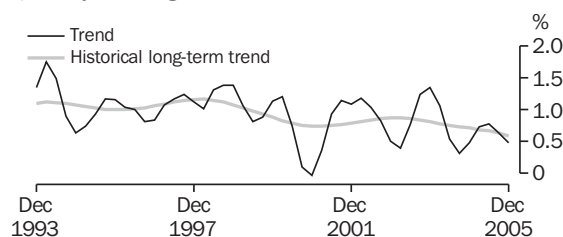
*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0 – quarterly

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*Government Finance Statistics, Australia*, cat. no. 5512.0

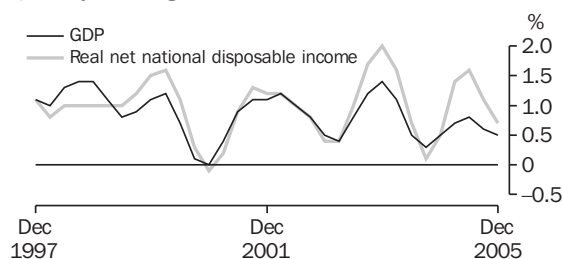
NATIONAL  
ACCOUNTS

GDP,  
Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and unpublished data. Data available on request.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,  
Chain volume measure, Trend—  
Quarterly % change

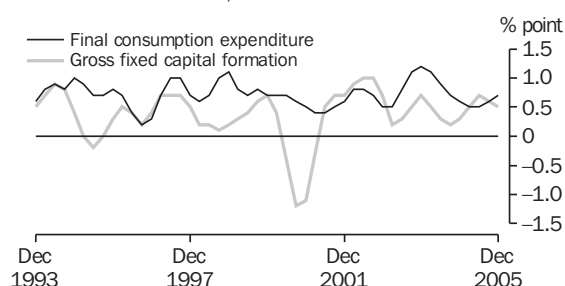


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

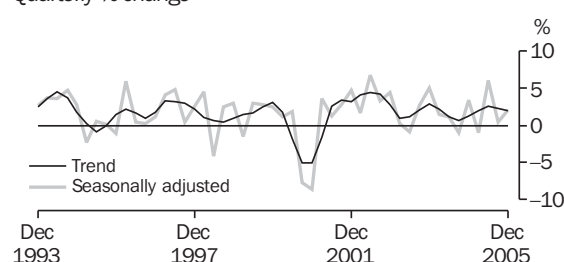
**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
**Chain Volume Measures, Reference Year 2003–04**

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$MILLION)						
1996–1997	<b>645,999</b>	630,776	516,720	627,993	625,434	625,251
1997–1998	<b>674,932</b>	658,985	541,834	663,924	654,543	660,783
1998–1999	<b>709,866</b>	685,531	563,129	695,065	687,283	697,769
1999–2000	<b>738,123</b>	718,687	592,105	729,346	714,627	730,356
2000–2001	<b>752,434</b>	736,949	606,742	730,548	728,037	732,189
2001–2002	<b>780,817</b>	767,733	630,352	762,579	755,554	763,403
2002–2003	<b>806,161</b>	795,667	650,108	808,290	788,632	810,356
2003–2004	<b>838,251</b>	838,251	685,999	855,338	813,386	861,282
2004–2005	<b>859,057</b>	873,593	709,512	893,392	834,320	896,494
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996–1997	<b>3.9</b>	4.6	4.9	3.6	3.8	3.8
1997–1998	<b>4.5</b>	4.5	4.9	5.7	4.7	5.7
1998–1999	<b>5.2</b>	4.0	3.9	4.7	5.0	5.6
1999–2000	<b>4.0</b>	4.8	5.1	4.9	4.0	4.7
2000–2001	<b>1.9</b>	2.5	2.5	0.2	1.9	0.3
2001–2002	<b>3.8</b>	4.2	3.9	4.4	3.8	4.3
2002–2003	<b>3.2</b>	3.6	3.1	6.0	4.4	6.2
2003–2004	<b>4.0</b>	5.4	5.5	5.8	3.1	6.3
2004–2005	<b>2.5</b>	4.2	3.4	4.4	2.6	4.1
SEASONALLY ADJUSTED (\$MILLION)						
2003–2004						
December	<b>209,312</b>	208,557	170,539	213,098	202,860	213,791
March	<b>210,936</b>	211,548	173,260	216,134	204,126	218,203
June	<b>212,088</b>	213,814	174,895	218,202	205,887	218,994
2004–2005						
September	<b>212,859</b>	214,983	174,963	219,753	206,406	220,342
December	<b>213,499</b>	216,213	174,647	222,694	207,121	222,725
March	<b>214,995</b>	218,605	177,109	223,061	208,843	224,607
June	<b>217,704</b>	224,022	182,793	227,803	211,713	228,847
2005–2006						
September	<b>218,256</b>	225,398	182,123	229,184	212,629	229,978
December	<b>219,285</b>	227,430	183,414	232,400	213,197	232,596
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004–2005						
December	<b>0.5</b>	0.8	0.5	0.9	0.5	0.9
March	<b>0.7</b>	1.3	1.4	1.0	0.8	1.2
June	<b>0.8</b>	1.5	1.6	1.2	0.9	1.2
2005–2006						
September	<b>0.6</b>	1.3	1.1	1.2	0.7	1.1
December	<b>0.5</b>	1.0	0.7	1.2	0.5	0.9

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

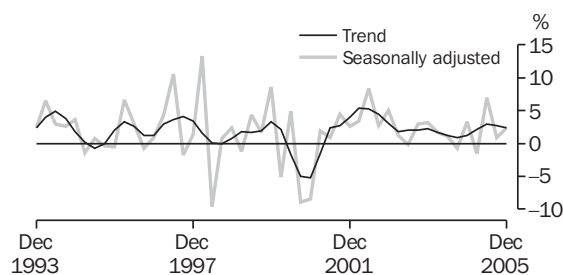
**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference Year 2003–04**

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1996–1997	369,939	119,464	115,712	9,811	13,555	1,073	115,412	101,103	0	645,999
1997–1998	387,483	124,023	131,386	8,299	13,232	601	119,578	111,115	0	674,932
1998–1999	406,231	129,572	133,646	12,037	13,878	5,155	122,865	116,573	0	709,866
1999–2000	422,904	133,809	147,192	9,352	16,298	2,309	134,683	130,966	0	738,123
2000–2001	438,344	136,601	130,842	8,909	16,519	2,193	144,862	129,787	0	752,434
2001–2002	451,188	140,386	143,672	10,154	17,550	32	143,763	131,621	0	780,817
2002–2003	467,549	145,139	167,019	10,949	17,681	1,029	142,674	148,809	0	806,161
2003–2004	493,287	150,329	181,019	11,655	19,048	5,944	144,676	167,706	0	838,251
2004–2005	514,202	155,698	190,420	13,569	19,503	3,102	148,349	187,809	2,023	859,057
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996–1997	2.6	1.9	10.3	−15.7	8.8	na	10.6	10.0	na	3.9
1997–1998	4.7	3.8	13.5	−15.4	−2.4		3.6	9.9		4.5
1998–1999	4.8	4.5	1.7	45.0	4.9		2.7	4.9		5.2
1999–2000	4.1	3.3	10.1	−22.3	17.4		9.6	12.3		4.0
2000–2001	3.7	2.1	−11.1	−4.7	1.4		7.6	−0.9		1.9
2001–2002	2.9	2.8	9.8	14.0	6.2		−0.8	1.4		3.8
2002–2003	3.6	3.4	16.2	7.8	0.7		−0.8	13.1		3.2
2003–2004	5.5	3.6	8.4	6.4	7.7		1.4	12.7		4.0
2004–2005	4.2	3.6	5.2	16.4	2.4		2.5	12.0		2.5
CONTRIBUTION TO ANNUAL GROWTH										
1996–1997	1.5	0.4	1.7	−0.3	0.2	0.2	1.8	1.5	0.0	3.9
1997–1998	2.7	0.7	2.4	−0.2	0.0	−0.1	0.6	1.5	0.0	4.5
1998–1999	2.8	0.8	0.3	0.6	0.1	0.7	0.5	0.8	0.0	5.2
1999–2000	2.3	0.6	1.9	−0.4	0.3	−0.4	1.7	2.0	0.0	4.0
2000–2001	2.1	0.4	−2.2	−0.1	0.0	0.0	1.4	−0.2	0.0	1.9
2001–2002	1.7	0.5	1.7	0.2	0.1	−0.3	−0.1	0.2	0.0	3.8
2002–2003	2.1	0.6	3.0	0.1	0.0	0.1	−0.1	2.2	0.0	3.2
2003–2004	3.2	0.6	1.7	0.1	0.2	0.6	0.2	2.3	0.0	4.0
2004–2005	2.5	0.6	1.1	0.2	0.1	−0.3	0.4	2.4	0.2	2.5

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

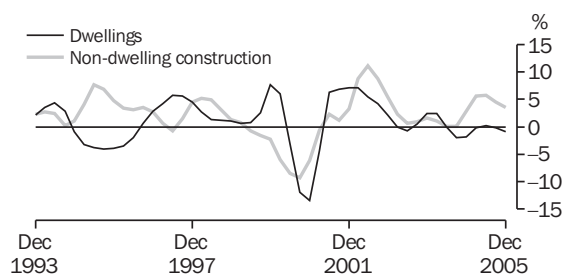
NATIONAL  
ACCOUNTS

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),  
Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference Year 2003–04 – continued**

	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
Period	Household	Government	Private	Public corporations	General government	Change in inventories				
SEASONALLY ADJUSTED (\$ MILLION)										
2003–2004										
December	122,587	37,493	45,106	3,105	4,783	757	35,988	40,908	348	209,312
March	124,571	37,760	45,851	2,993	4,946	2,050	36,534	43,328	–340	210,936
June	125,775	37,976	46,372	3,297	4,784	782	37,230	44,261	253	212,088
2004–2005										
September	127,240	38,577	46,018	3,099	4,818	589	36,263	44,717	971	212,859
December	128,023	38,895	47,517	3,495	4,764	31	36,881	46,976	868	213,499
March	128,994	38,867	46,803	3,563	4,835	1,546	37,233	47,565	720	214,995
June	129,863	39,359	50,083	3,412	5,086	1,045	37,972	48,551	–565	217,704
2005–2006										
September	130,841	39,466	50,515	3,424	4,938	794	37,115	48,511	–326	218,256
December	131,721	40,548	51,690	3,899	4,542	196	37,533	49,951	–893	219,285
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004–2005										
December	0.6	0.8	3.3	12.8	–1.1	na	1.7	5.1	na	0.3
March	0.8	–0.1	–1.5	1.9	1.5		1.0	1.3		0.7
June	0.7	1.3	7.0	–4.2	5.2		2.0	2.1		1.3
2005–2006										
September	0.8	0.3	0.9	0.3	–2.9	na	–2.3	–0.1	na	0.3
December	0.7	2.7	2.3	13.9	–8.0		1.1	3.0		0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2004–2005										
December	4.4	3.7	5.3	12.6	–0.4	na	2.5	14.8	na	2.0
March	3.6	2.9	2.1	19.0	–2.3		1.9	9.8		1.9
June	3.3	3.6	8.0	3.5	6.3		2.0	9.7		2.6
2005–2006										
September	2.8	2.3	9.8	10.5	2.5	na	2.4	8.5	na	2.5
December	2.9	4.3	8.8	11.6	–4.7		1.8	6.3		2.7
CONTRIBUTION TO QUARTERLY GROWTH										
2004–2005										
December	0.4	0.1	0.7	0.2	0.0	–0.3	0.3	–1.1	0.0	0.3
March	0.5	0.0	–0.3	0.0	0.0	0.7	0.2	–0.3	–0.1	0.7
June	0.4	0.2	1.5	–0.1	0.1	–0.2	0.3	–0.5	–0.6	1.3
2005–2006										
September	0.4	0.0	0.2	0.0	–0.1	–0.1	–0.4	0.0	0.1	0.3
December	0.4	0.5	0.5	0.2	–0.2	–0.3	0.2	–0.7	–0.3	0.5

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 2003–04**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail trade	Accom- modation- cafes and restau- rants	Transport and storage	Commun- ication services
ANNUAL (\$ MILLION)										
1996–1997	21,719	30,264	83,824	17,069	33,672	31,406	37,576	13,073	28,076	15,522
1997–1998	21,602	31,333	86,308	17,677	37,068	33,335	38,851	13,549	28,624	17,182
1998–1999	23,799	31,229	88,123	17,976	40,403	34,508	40,935	14,692	29,395	19,055
1999–2000	25,032	33,140	88,876	18,343	42,893	36,221	42,690	15,419	30,493	20,009
2000–2001	26,045	35,664	90,878	18,624	36,871	36,073	43,463	16,063	31,798	20,172
2001–2002	26,865	35,688	92,808	18,491	41,276	37,034	45,729	16,055	32,947	20,780
2002–2003	20,564	35,608	96,277	18,663	47,950	38,786	47,790	16,625	35,270	22,092
2003–2004	27,010	34,366	97,103	18,816	51,117	40,675	50,278	17,560	36,851	22,756
2004–2005	26,778	36,025	96,013	18,943	53,283	42,066	52,415	18,359	38,688	23,790
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996–1997	7.5	1.3	2.1	–0.3	2.5	5.4	5.1	6.0	3.8	10.3
1997–1998	–0.5	3.5	3.0	3.6	10.1	6.1	3.4	3.6	2.0	10.7
1998–1999	10.2	–0.3	2.1	1.7	9.0	3.5	5.4	8.4	2.7	10.9
1999–2000	5.2	6.1	0.9	2.0	6.2	5.0	4.3	4.9	3.7	5.0
2000–2001	4.1	7.6	2.3	1.5	–14.0	–0.4	1.8	4.2	4.3	0.8
2001–2002	3.1	0.1	2.1	–0.7	11.9	2.7	5.2	0.0	3.6	3.0
2002–2003	–23.5	–0.2	3.7	0.9	16.2	4.7	4.5	3.5	7.1	6.3
2003–2004	31.3	–3.5	0.9	0.8	6.6	4.9	5.2	5.6	4.5	3.0
2004–2005	–0.9	4.8	–1.1	0.7	4.2	3.4	4.3	4.6	5.0	4.5
SEASONALLY ADJUSTED (\$ MILLION)										
2003–2004										
December	6,951	8,573	24,325	4,646	12,822	10,025	12,531	4,335	9,223	5,572
March	7,263	8,488	24,452	4,712	13,038	10,438	12,618	4,424	9,381	5,693
June	6,743	8,640	24,271	4,797	13,022	10,308	12,805	4,552	9,439	5,748
2004–2005										
September	6,883	8,780	23,970	4,748	13,066	10,293	13,048	4,682	9,464	5,797
December	6,829	8,958	23,903	4,651	13,135	10,543	13,034	4,558	9,660	5,923
March	6,610	8,963	23,973	4,762	13,263	10,490	13,218	4,580	9,794	5,978
June	6,456	9,324	24,167	4,782	13,819	10,740	13,115	4,538	9,770	6,091
2005–2006										
September	6,058	9,044	24,417	4,649	14,156	10,685	13,114	4,494	9,749	6,171
December	6,498	9,014	24,000	4,690	14,270	10,813	13,105	4,436	9,653	6,376
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004–2005										
December	–0.8	2.0	–0.3	–2.0	0.5	2.4	–0.1	–2.6	2.1	2.2
March	–3.2	0.1	0.3	2.4	1.0	–0.5	1.4	0.5	1.4	0.9
June	–2.3	4.0	0.8	0.4	4.2	2.4	–0.8	–0.9	–0.2	1.9
2005–2006										
September	–6.2	–3.0	1.0	–2.8	2.4	–0.5	0.0	–1.0	–0.2	1.3
December	7.3	–0.3	–1.7	0.9	0.8	1.2	–0.1	–1.3	–1.0	3.3

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 2003–04 – continued**

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1996–1997	42,461	66,406	27,390	32,163	37,241	8,232	11,566	50,393	587,630	58,641	0	<b>645,999</b>
1997–1998	44,197	70,988	27,078	32,870	38,525	8,702	12,107	52,226	612,251	63,142	0	<b>674,932</b>
1998–1999	48,484	77,093	28,565	33,993	39,578	9,005	12,615	54,766	644,419	65,857	0	<b>709,866</b>
1999–2000	51,565	81,588	29,077	34,339	41,541	9,249	12,993	57,121	670,673	67,786	0	<b>738,123</b>
2000–2001	52,229	87,144	29,740	34,919	43,474	9,898	13,778	59,305	686,212	66,199	0	<b>752,434</b>
2001–2002	53,932	91,566	31,016	35,530	45,840	9,949	14,334	61,585	711,609	69,178	0	<b>780,817</b>
2002–2003	54,984	94,679	31,879	36,062	47,870	10,306	14,626	64,128	733,235	72,926	0	<b>806,161</b>
2003–2004	57,496	97,997	32,392	36,530	49,509	10,901	14,834	66,659	762,850	75,401	0	<b>838,251</b>
2004–2005	58,567	99,020	33,528	37,005	52,064	11,765	15,012	69,187	782,507	77,426	–877	<b>859,057</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	1.9	6.5	4.1	3.6	2.5	1.6	3.5	5.8	4.1	2.4	na	<b>3.9</b>
1997–1998	4.1	6.9	–1.1	2.2	3.4	5.7	4.7	3.6	4.2	7.7		<b>4.5</b>
1998–1999	9.7	8.6	5.5	3.4	2.7	3.5	4.2	4.9	5.3	4.3		<b>5.2</b>
1999–2000	6.4	5.8	1.8	1.0	5.0	2.7	3.0	4.3	4.1	2.9		<b>4.0</b>
2000–2001	1.3	6.8	2.3	1.7	4.7	7.0	6.0	3.8	2.3	–2.3		<b>1.9</b>
2001–2002	3.3	5.1	4.3	1.8	5.4	0.5	4.0	3.8	3.7	4.5		<b>3.8</b>
2002–2003	1.9	3.4	2.8	1.5	4.4	3.6	2.0	4.1	3.0	5.4		<b>3.2</b>
2003–2004	4.6	3.5	1.6	1.3	3.4	5.8	1.4	3.9	4.0	3.4		<b>4.0</b>
2004–2005	1.9	1.0	3.5	1.3	5.2	7.9	1.2	3.8	2.6	2.7		<b>2.5</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
December	14,353	24,739	8,062	9,117	12,324	2,718	3,702	16,586	190,579	18,522	212	<b>209,312</b>
March	14,435	24,358	8,151	9,147	12,404	2,758	3,754	16,743	192,319	19,003	–395	<b>210,936</b>
June	14,544	24,556	8,186	9,177	12,605	2,799	3,757	16,901	192,933	19,106	38	<b>212,088</b>
2004–2005												
September	14,543	25,035	8,289	9,208	12,797	2,886	3,707	17,055	194,251	19,347	–739	<b>212,859</b>
December	14,558	24,579	8,377	9,237	13,052	2,890	3,760	17,213	194,862	19,359	–722	<b>213,499</b>
March	14,642	24,536	8,410	9,266	13,038	2,916	3,772	17,376	195,586	19,334	75	<b>214,995</b>
June	14,825	24,871	8,452	9,294	13,176	3,011	3,773	17,543	197,746	19,387	571	<b>217,704</b>
2005–2006												
September	14,964	24,768	8,530	9,322	13,234	3,161	3,821	17,711	198,047	19,437	772	<b>218,256</b>
December	15,201	25,161	8,535	9,351	13,570	3,231	3,798	17,888	199,590	19,360	336	<b>219,285</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2004–2005												
December	0.1	–1.8	1.1	0.3	2.0	0.2	1.4	0.9	0.3	0.1	na	<b>0.3</b>
March	0.6	–0.2	0.4	0.3	–0.1	0.9	0.3	0.9	0.4	–0.1		<b>0.7</b>
June	1.3	1.4	0.5	0.3	1.1	3.2	0.0	1.0	1.1	0.3		<b>1.3</b>
2005–2006												
September	0.9	–0.4	0.9	0.3	0.4	5.0	1.3	1.0	0.2	0.3	na	<b>0.3</b>
December	1.6	1.6	0.1	0.3	2.5	2.2	–0.6	1.0	0.8	–0.4		<b>0.5</b>

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT**

Period	Compensation of employees	Gross operating surplus and mixed income				Total factor income	Taxes less subsidies on production and imports	Statistical discre- pancy	GDP
		Private non- financial corporations	Public non- financial corporations	General govern- ment	Financial corpora- tions				
ANNUAL (\$ MILLION)									
1996–1997	273,250	82,481	18,198	10,724	9,328	485,913	59,823	0	545,736
1997–1998	284,857	89,010	19,878	11,129	11,745	514,709	62,714	0	577,422
1998–1999	302,643	95,249	17,586	11,708	10,537	541,228	66,636	0	607,863
1999–2000	319,085	102,642	18,345	12,198	13,677	573,809	71,344	0	645,153
2000–2001	339,301	108,550	18,726	13,013	17,263	608,588	80,750	0	689,340
2001–2002	356,097	116,396	19,054	13,503	21,246	651,583	84,204	0	735,783
2002–2003	377,268	128,568	19,015	14,165	22,646	690,128	92,671	0	782,798
2003–2004	398,662	140,590	20,975	14,712	26,466	739,134	99,117	0	838,251
2004–2005	425,936	154,742	22,272	15,648	30,068	790,720	103,280	–1,262	892,738
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	6.7	6.2	0.6	1.9	3.8	5.4	4.8	na	5.3
1997–1998	4.2	7.9	9.2	3.8	25.9	5.9	4.8		5.8
1998–1999	6.2	7.0	–11.5	5.2	–10.3	5.2	6.3		5.3
1999–2000	5.4	7.8	4.3	4.2	29.8	6.0	7.1		6.1
2000–2001	6.3	5.8	2.1	6.7	26.2	6.1	13.2		6.8
2001–2002	5.0	7.2	1.8	3.8	23.1	7.1	4.3		6.7
2002–2003	5.9	10.5	–0.2	4.9	6.6	5.9	10.1		6.4
2003–2004	5.7	9.4	10.3	3.9	16.9	7.1	7.0		7.1
2004–2005	6.8	10.1	6.2	6.4	13.6	7.0	4.2		6.5
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
December	98,645	35,562	5,211	3,649	6,504	184,404	24,802	–712	208,494
March	100,521	35,206	5,196	3,695	6,736	186,311	24,899	557	211,767
June	102,067	36,791	5,477	3,754	6,961	189,979	25,064	–401	214,643
2004–2005									
September	103,761	36,465	5,434	3,827	7,152	192,120	25,992	–164	217,948
December	105,520	37,746	5,582	3,886	7,377	195,442	25,588	63	221,092
March	107,290	38,884	5,693	3,941	7,630	198,908	25,823	–516	224,215
June	109,402	41,794	5,566	3,994	7,910	204,399	25,980	364	230,743
2005–2006									
September	111,455	42,441	5,474	4,042	8,147	207,622	26,121	–102	233,640
December	113,427	42,990	5,397	4,094	8,477	211,026	26,271	986	238,282
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
December	1.7	3.5	2.7	1.5	3.1	1.7	–1.6	na	1.4
March	1.7	3.0	2.0	1.4	3.4	1.8	0.9		1.4
June	2.0	7.5	–2.2	1.3	3.7	2.8	0.6		2.9
2005–2006									
September	1.9	1.5	–1.7	1.2	3.0	1.6	0.5	na	1.3
December	1.8	1.3	–1.4	1.3	4.1	1.6	0.6		2.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

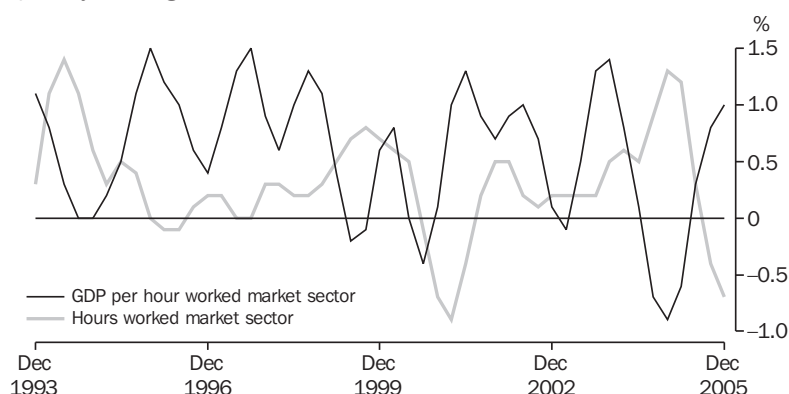
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1996–1997	273,250	212,663	59,823	–19,151	–21	526,564	418,326	83,710	24,529
1997–1998	284,857	229,852	62,714	–18,091	22	559,354	444,468	89,692	25,194
1998–1999	302,643	238,585	66,636	–18,430	–749	588,685	471,947	94,592	22,146
1999–2000	319,085	254,724	71,344	–18,249	218	627,122	497,589	100,839	28,693
2000–2001	339,301	269,287	80,750	–18,737	32	670,633	536,286	107,638	26,709
2001–2002	356,097	295,486	84,204	–19,667	–17	716,103	566,853	115,794	33,456
2002–2003	377,268	312,860	92,671	–22,491	–214	760,094	603,657	122,029	34,408
2003–2004	398,662	340,472	99,117	–23,734	–269	814,248	643,616	128,249	42,383
2004–2005	425,936	364,784	103,280	–32,326	–420	861,254	684,735	134,771	41,748
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
December	98,645	85,759	24,802	–5,974	–108	203,124	159,593	31,859	11,673
March	100,521	85,790	24,899	–5,970	–95	205,145	162,548	32,257	10,340
June	102,067	87,912	25,064	–6,416	–65	208,563	164,846	32,664	11,052
2004–2005									
September	103,761	88,358	25,992	–7,537	–109	210,465	168,321	33,069	9,075
December	105,520	89,922	25,588	–8,672	–94	212,263	170,694	33,477	8,092
March	107,290	91,619	25,823	–8,316	–142	216,273	172,109	33,897	10,268
June	109,402	94,996	25,980	–7,715	–78	222,586	174,583	34,328	13,675
2005–2006									
September	111,455	96,167	26,121	–9,226	–136	224,380	177,392	34,760	12,229
December	113,427	97,599	26,271	–9,958	–118	227,220	180,625	35,191	11,404

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2003–04 = 100.0)(a)		
	Private final demand to total domestic demand	Private non–farm inventories to sales (b)	Household savings ratio	Corporate gross operating surplus to TFI (c)	Compen– sation of employees to TFI (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked(e)	GDP per capita
ANNUAL									
1996–1997	77.8	0.910	6.4	22.6	56.2	6.0	85.4	82.7	83.6
1997–1998	78.7	0.836	2.9	23.4	55.3	6.1	88.1	86.3	86.4
1998–1999	77.9	0.829	2.0	22.8	55.9	6.2	91.1	89.6	89.9
1999–2000	78.4	0.823	1.9	23.5	55.6	6.9	92.6	90.6	92.4
2000–2001	78.1	0.825	2.5	23.7	55.8	6.9	92.8	91.2	93.0
2001–2002	78.3	0.787	1.3	24.0	54.7	6.2	96.4	94.6	95.3
2002–2003	78.6	0.756	–2.2	24.7	54.7	7.4	97.7	96.9	97.3
2003–2004	78.8	0.754	–3.2	25.4	53.9	8.8	100.0	100.0	100.0
2004–2005	78.5	0.737	–3.5	26.2	53.9	9.9	99.5	99.0	101.3
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2003–2004									
December	78.8	0.770	–4.0	25.6	53.5	8.7	100.0	99.9	106.5
March	78.9	0.770	–4.4	25.3	54.0	9.1	100.3	100.7	97.2
June	78.8	0.764	–0.7	25.9	53.7	9.0	100.4	100.8	100.0
2004–2005									
September	78.6	0.772	–3.2	25.5	54.0	9.4	100.1	100.1	100.9
December	78.5	0.758	–4.2	25.9	54.0	9.7	99.7	99.2	106.8
March	78.4	0.768	–3.5	26.2	53.9	9.8	99.3	98.6	98.0
June	78.5	0.740	–3.5	27.0	53.5	10.5	99.4	98.9	101.9
2005–2006									
September	78.5	0.742	–2.4	27.0	53.7	10.6	99.8	99.7	102.2
December	78.3	0.734	–2.0	26.9	53.8	10.6	100.5	100.7	108.6

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non–farm product plus imports of goods and services less changes in private non–farm inventories.

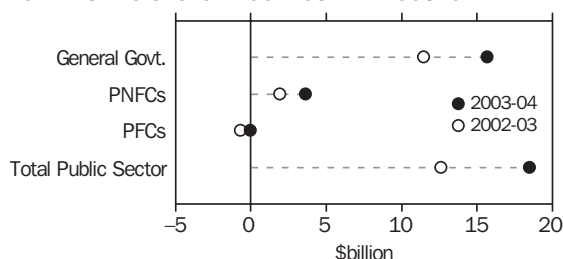
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge.  
TFI = Total Factor Income.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non–market sector, mainly government and some service industries.  
Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

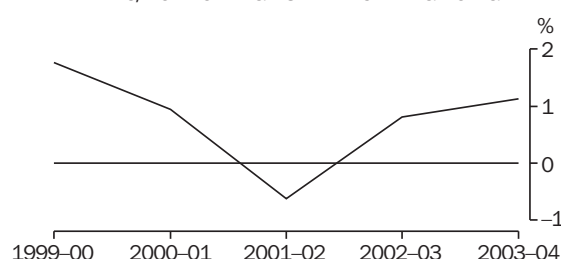
GFS NET OPERATING BALANCE,  
TOTAL PUBLIC SECTOR 2002–03 AND 2003–04



PNFC = Public Non-Financial Corporations  
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, cat. no. 5512.0.

TOTAL PUBLIC SECTOR,  
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

**Net Operating Balance(NOB)** – the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

**Net Lending/Borrowing(NLB)** – NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

**Net Worth(NW)** – the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

**Change in Net Worth(CNW)** – this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

**Surplus(+)/Deficit(-)** – is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change – a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
2000–2001	7,860	2,959	817	10,750	4,731	1,766	808	6,325
2001–2002	387	2,722	-709	2,002	-3,737	386	-741	-4,468
2002–2003	11,456	1,933	-694	12,588	7,884	-820	-754	6,190
2003–2004	15,639	3,591	-61	18,484	10,223	-252	-64	9,222

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET  
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2002–03	2003–04	2002–03	2003–04	2002–03	2003–04	2002–03	2003–04
(\$ MILLION)								
Total assets	768,906	830,800	241,269	253,051	191,808	203,509	909,734	973,042
Total liabilities	322,822	322,616	80,437	80,792	178,821	187,886	476,904	482,179
Shares and other contributed capital	-211	0	203,350	221,278	12,987	15,621	29,052	31,697
<b>GFS Net worth</b>	<b>446,295</b>	<b>508,184</b>	<b>-42,519</b>	<b>-49,018</b>	<b>0</b>	<b>1</b>	<b>403,777</b>	<b>459,167</b>
Net debt	12,908	-2,844	43,669	43,737	-29,553	-33,205	27,024	7,688

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

## 2

## INTERNATIONAL ACCOUNTS

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### RELATED PUBLICATIONS

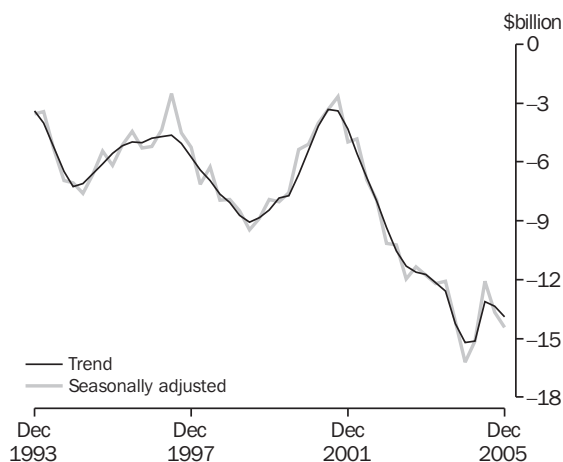
*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*International Trade in Goods and Services, Australia*, cat. no. 5368.0

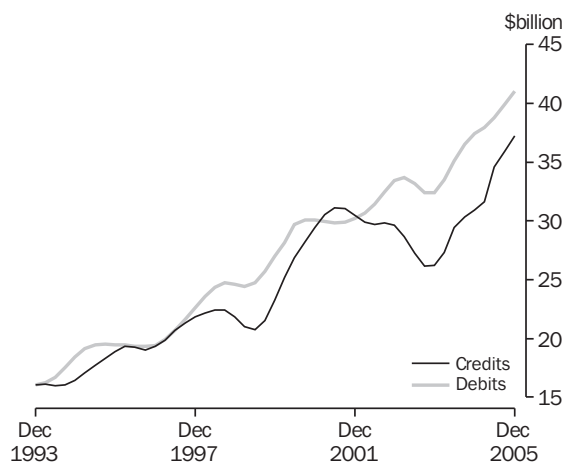
INTERNATIONAL  
ACCOUNTS

BALANCE ON CURRENT ACCOUNT



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

GOODS, Trend



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

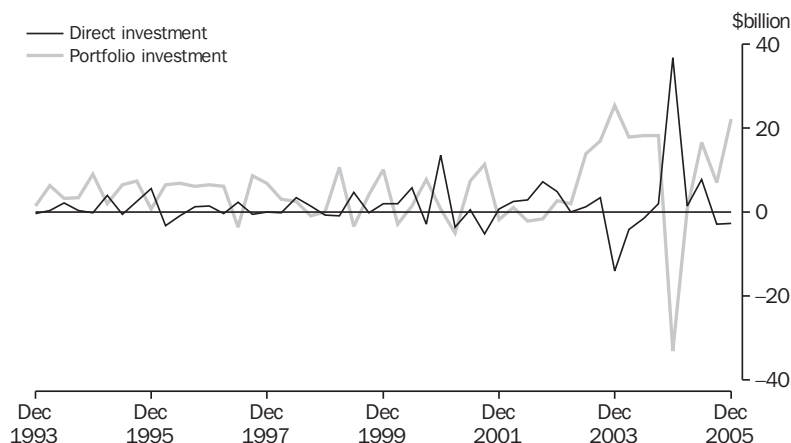
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1996-1997	-17,429	1,743	1,496	80,934	-79,438	247	-19,151	-21
1997-1998	-23,037	-4,968	-3,546	88,538	-92,084	-1,422	-18,091	22
1998-1999	-33,749	-14,570	-12,647	85,783	-98,430	-1,923	-18,430	-749
1999-2000	-32,080	-14,049	-13,145	97,665	-110,810	-904	-18,249	218
2000-2001	-17,946	759	-308	120,216	-120,524	1,067	-18,737	32
2001-2002	-19,486	198	-992	120,950	-121,942	1,190	-19,667	-17
2002-2003	-40,184	-17,479	-18,478	115,800	-134,278	999	-22,491	-214
2003-2004	-47,033	-23,030	-23,522	109,504	-133,026	492	-23,734	-269
2004-2005	-57,557	-24,811	-23,251	127,619	-150,870	-1,560	-32,326	-420
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2003-2004								
December	-11,766	-5,684	-6,135	26,223	-32,358	451	-5,974	-108
March	-12,202	-6,137	-6,132	26,984	-33,116	-5	-5,970	-95
June	-12,083	-5,602	-5,450	29,979	-35,429	-152	-6,416	-65
2004-2005								
September	-14,142	-6,496	-6,206	30,464	-36,670	-290	-7,537	-109
December	-16,197	-7,431	-6,927	30,811	-37,738	-504	-8,672	-94
March	-15,107	-6,649	-6,302	31,064	-37,366	-347	-8,316	-142
June	-12,073	-4,280	-3,827	35,311	-39,138	-453	-7,715	-78
2005-2006								
September	-13,674	-4,312	-4,072	35,442	-39,514	-240	-9,226	-136
December	-14,447	-4,371	-3,895	37,543	-41,438	-476	-9,958	-118

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the quarterly and monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

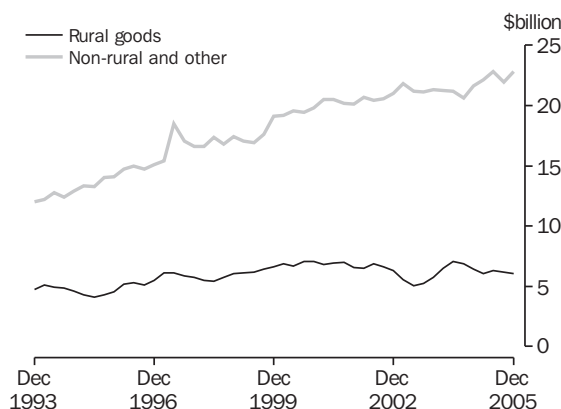
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
1996–1997	<b>18,870</b>	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,441
1997–1998	<b>25,769</b>	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,732
1998–1999	<b>31,281</b>	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,468
1999–2000	<b>32,112</b>	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	-32
2000–2001	<b>17,388</b>	1,109	16,279	7,910	-14,353	22,263	11,067	-538	6,720	-8,880	558
2001–2002	<b>20,165</b>	1,016	19,149	1,336	-21,775	23,111	8,944	204	7,888	777	-679
2002–2003	<b>41,285</b>	991	40,294	13,626	-7,773	21,399	17,367	-1,037	15,958	-5,620	-1,101
2003–2004	<b>47,016</b>	1,095	45,921	-16,044	-27,674	11,630	78,599	-910	-10,597	-5,127	17
2004–2005	<b>57,156</b>	1,212	55,944	48,148	49,575	-1,427	2,556	1,050	12,313	-8,123	401
QUARTERLY ORIGINAL (\$ MILLION)											
2003–2004											
December	<b>11,972</b>	261	11,711	-14,044	-18,271	4,227	25,510	-152	4,818	-4,421	-453
March	<b>11,414</b>	200	11,214	-4,168	-3,722	-446	17,870	-840	427	-2,075	64
June	<b>11,286</b>	262	11,024	-1,347	-3,291	1,944	18,284	-208	-6,605	900	-18
2004–2005											
September	<b>15,606</b>	376	15,230	2,091	-1,938	4,029	18,247	315	-12,482	7,059	277
December	<b>15,707</b>	278	15,429	36,792	-14,821	51,613	-33,072	247	18,374	-6,912	168
March	<b>14,848</b>	371	14,477	1,469	-3,181	4,650	824	-331	11,698	817	-558
June	<b>10,995</b>	187	10,808	7,796	69,515	-61,719	16,557	819	-5,277	-9,087	514
2005–2006											
September	<b>15,903</b>	366	15,537	-2,719	-6,991	4,272	7,148	-428	2,913	8,623	-436
December	<b>14,100</b>	274	13,826	-2,637	-7,110	4,473	22,233	-781	4,942	-9,931	-252

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

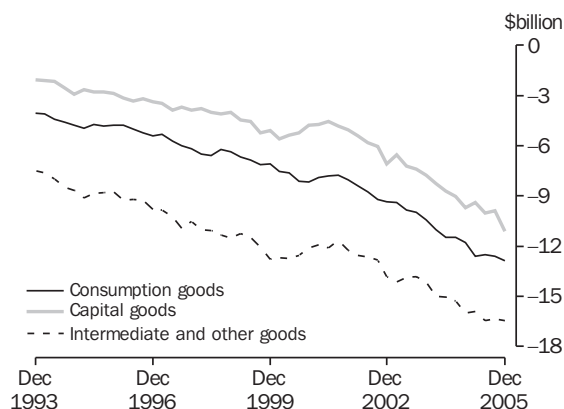
INTERNATIONAL  
ACCOUNTS

COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 2003–2004)—  
Seasonally adjusted



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 2003–2004)—  
Seasonally adjusted



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

**TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES**  
**Chain Volume Measures (a)**

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1996–1997	<b>14,309</b>	115,412	86,508	22,854	63,773	29,096	-101,103	-74,165	-21,712	-13,873	-39,117	-27,790
1997–1998	<b>8,464</b>	119,576	90,088	22,568	67,621	29,640	-111,115	-83,311	-25,241	-15,314	-43,478	-28,342
1998–1999	<b>6,291</b>	122,866	92,236	24,157	68,184	30,833	-116,572	-88,296	-26,104	-17,083	-45,579	-28,695
1999–2000	<b>3,716</b>	134,683	101,966	26,610	75,468	32,877	-130,967	-100,879	-29,387	-21,248	-50,279	-30,362
2000–2001	<b>15,075</b>	144,862	108,149	27,909	80,329	37,006	-129,787	-99,548	-31,963	-19,307	-48,668	-30,557
2001–2002	<b>12,143</b>	143,764	108,450	26,964	81,495	35,385	-131,622	-102,750	-32,941	-21,055	-49,040	-29,001
2002–2003	<b>-6,135</b>	142,675	108,154	23,517	84,650	34,505	-148,809	-119,171	-37,765	-26,871	-54,595	-29,623
2003–2004	<b>-23,030</b>	144,676	109,504	24,561	84,944	35,171	-167,706	-133,026	-42,917	-32,118	-57,992	-34,680
2004–2005	<b>-39,460</b>	148,349	112,921	25,640	87,281	35,429	-187,809	-150,102	-48,353	-38,104	-63,645	-37,707
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	na	10.6	12.4	18.1	10.4	4.8	10.0	11.0	12.2	14.6	8.7	6.5
1997–1998		3.6	4.1	-1.3	6.0	1.9	9.9	12.3	16.3	10.4	11.1	2.0
1998–1999		2.8	2.4	7.0	0.8	4.0	4.9	6.0	3.4	11.6	4.8	1.2
1999–2000		9.6	10.5	10.2	10.7	6.6	12.3	14.3	12.6	24.4	10.3	5.8
2000–2001		7.6	6.1	4.9	6.4	12.6	-0.9	-1.3	8.8	-9.1	-3.2	0.6
2001–2002		-0.8	0.3	-3.4	1.5	-4.4	1.4	3.2	3.1	9.1	0.8	-5.1
2002–2003		-0.8	-0.3	-12.8	3.9	-2.5	13.1	16.0	14.6	27.6	11.3	2.1
2003–2004		1.4	1.2	4.4	0.3	1.9	12.7	11.6	13.6	19.5	6.2	17.1
2004–2005		2.5	3.1	4.4	2.8	0.7	12.0	12.8	12.7	18.6	9.7	8.7
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
December	<b>-4,920</b>	35,988	27,046	5,716	21,332	8,958	-40,908	-32,351	-10,446	-7,767	-14,140	-8,557
March	<b>-6,794</b>	36,534	27,729	6,486	21,242	8,800	-43,328	-34,232	-11,017	-8,235	-14,983	-9,100
June	<b>-7,031</b>	37,230	28,300	7,093	21,203	8,923	-44,261	-35,257	-11,478	-8,731	-15,046	-9,004
2004–2005												
September	<b>-8,454</b>	36,263	27,503	6,867	20,636	8,760	-44,717	-35,782	-11,487	-9,009	-15,286	-8,935
December	<b>-10,095</b>	36,881	28,082	6,424	21,659	8,799	-46,976	-37,488	-11,767	-9,722	-15,999	-9,488
March	<b>-10,332</b>	37,233	28,198	6,062	22,137	9,035	-47,565	-37,881	-12,601	-9,373	-15,907	-9,684
June	<b>-10,578</b>	37,972	29,137	6,287	22,850	8,835	-48,551	-38,951	-12,497	-10,000	-16,453	-9,600
2005–2006												
September	<b>-11,396</b>	37,115	28,184	6,207	21,978	8,931	-48,511	-38,877	-12,609	-9,892	-16,376	-9,634
December	<b>-12,418</b>	37,533	28,857	6,049	22,809	8,676	-49,951	-40,459	-12,889	-11,125	-16,445	-9,492
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2004–2005												
December	na	1.7	2.1	-6.5	5.0	0.4	5.1	4.8	2.4	7.9	4.7	6.2
March		1.0	0.4	-5.6	2.2	2.7	1.3	1.0	7.1	-3.6	-0.6	2.1
June		2.0	3.3	3.7	3.2	-2.2	2.1	2.8	-0.8	6.7	3.4	-0.9
2005–2006												
September		-2.3	-3.3	-1.3	-3.8	1.1	-0.1	-0.2	0.9	-1.1	-0.5	0.4
December		1.1	2.4	-2.5	3.8	-2.9	3.0	4.1	2.2	12.5	0.4	-1.5

(a) Reference year 2003–04

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods(a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1996–1997	<b>1,743</b>	105,571	80,934	21,045	59,889	24,637	-103,828	-79,438	-21,293	-18,884	-39,261	-24,390
1997–1998	<b>-4,968</b>	114,005	88,538	22,130	66,408	25,467	-118,973	-92,084	-25,899	-21,168	-45,017	-26,889
1998–1999	<b>-14,570</b>	112,552	85,783	21,862	63,921	26,769	-127,122	-98,430	-28,041	-23,058	-47,331	-28,692
1999–2000	<b>-14,049</b>	126,863	97,665	23,617	74,048	29,198	-140,912	-110,810	-30,781	-26,895	-53,134	-30,102
2000–2001	<b>759</b>	154,669	120,216	29,164	91,052	34,453	-153,910	-120,524	-35,775	-25,739	-59,010	-33,386
2001–2002	<b>198</b>	154,778	120,950	30,085	90,865	33,828	-154,580	-121,942	-37,422	-27,208	-57,312	-32,638
2002–2003	<b>-17,479</b>	149,691	115,800	25,484	90,316	33,891	-167,170	-134,278	-41,228	-31,554	-61,496	-32,892
2003–2004	<b>-23,030</b>	144,676	109,504	24,560	84,944	35,172	-167,706	-133,026	-42,916	-32,118	-57,992	-34,680
2004–2005	<b>-24,811</b>	164,125	127,619	25,684	101,935	36,506	-188,936	-150,870	-47,141	-35,959	-67,770	-38,066
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	na	6.2	6.3	7.4	5.9	6.0	2.6	2.2	7.2	-1.6	1.5	3.7
1997–1998		8.0	9.4	5.2	10.9	3.4	14.6	15.9	21.6	12.1	14.7	10.2
1998–1999		-1.3	-3.1	-1.2	-3.7	5.1	6.8	6.9	8.3	8.9	5.1	6.7
1999–2000		12.7	13.9	8.0	15.8	9.1	10.8	12.6	9.8	16.6	12.3	4.9
2000–2001		21.9	23.1	23.5	23.0	18.0	9.2	8.8	16.2	-4.3	11.1	10.9
2001–2002		0.1	0.6	3.2	-0.2	-1.8	0.4	1.2	4.6	5.7	-2.9	-2.2
2002–2003		-3.3	-4.3	-15.3	-0.6	0.2	8.1	10.1	10.2	16.0	7.3	0.8
2003–2004		-3.4	-5.4	-3.6	-5.9	3.8	0.3	-0.9	4.1	1.8	-5.7	5.4
2004–2005		13.4	16.5	4.6	20.0	3.8	12.7	13.4	9.8	12.0	16.9	9.8
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2004–2005												
November	<b>-2,675</b>	13,174	10,140	2,120	8,020	3,034	-15,849	-12,660	-3,851	-3,106	-5,703	-3,189
December	<b>-2,459</b>	13,285	10,250	2,060	8,190	3,035	-15,744	-12,507	-3,809	-3,060	-5,638	-3,237
January	<b>-2,292</b>	13,517	10,456	2,050	8,406	3,061	-15,809	-12,523	-4,326	-2,797	-5,400	-3,286
February	<b>-2,142</b>	13,604	10,449	2,108	8,341	3,155	-15,746	-12,514	-4,149	-2,947	-5,418	-3,232
March	<b>-2,476</b>	13,517	10,377	1,967	8,410	3,140	-15,993	-12,802	-3,930	-2,900	-5,972	-3,191
April	<b>-1,141</b>	14,842	11,798	2,096	9,702	3,044	-15,983	-12,800	-3,925	-2,980	-5,895	-3,183
May	<b>-1,225</b>	15,003	11,916	2,104	9,812	3,087	-16,228	-13,026	-3,963	-3,080	-5,983	-3,202
June	<b>-1,663</b>	14,671	11,625	2,072	9,553	3,046	-16,334	-13,107	-3,983	-3,149	-5,975	-3,227
2005–2006												
July	<b>-961</b>	15,338	12,188	2,094	10,094	3,150	-16,299	-13,094	-4,014	-2,963	-6,117	-3,205
August	<b>-1,389</b>	14,864	11,705	2,020	9,685	3,159	-16,253	-13,072	-4,086	-2,896	-6,090	-3,181
September	<b>-1,724</b>	14,677	11,556	1,995	9,561	3,121	-16,401	-13,148	-4,022	-3,017	-6,109	-3,253
October	<b>-1,398</b>	15,055	11,965	2,027	9,938	3,090	-16,453	-13,278	-3,910	-3,234	-6,134	-3,175
November	<b>-2,443</b>	15,210	12,150	1,989	10,161	3,060	-17,653	-14,415	-4,336	-3,544	-6,535	-3,238
December	<b>-1,146</b>	16,313	13,243	2,127	11,116	3,070	-17,459	-14,165	-4,324	-3,438	-6,403	-3,294
January	<b>-2,690</b>	15,178	12,043	2,132	9,911	3,135	-17,868	-14,563	-4,302	-3,620	-6,641	-3,305
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2005–2006												
July	na	4.5	4.8	1.1	5.7	3.4	-0.2	-0.1	0.8	-5.9	2.4	-0.7
August		-3.1	-4.0	-3.5	-4.1	0.3	-0.3	-0.2	1.8	-2.3	-0.4	-0.7
September		-1.3	-1.3	-1.2	-1.3	-1.2	0.9	0.6	-1.6	4.2	0.3	2.3
October		2.6	3.5	1.6	3.9	-1.0	0.3	1.0	-2.8	7.2	0.4	-2.4
November		1.0	1.5	-1.9	2.2	-1.0	7.3	8.6	10.9	9.6	6.5	2.0
December		7.3	9.0	6.9	9.4	0.3	-1.1	-1.7	-0.3	-3.0	-2.0	1.7
January		-7.0	-9.1	0.2	-10.8	2.1	2.3	2.8	-0.5	5.3	3.7	0.3

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat prepara- tions	Cereal grains and cereal prepara- tions	Wool and sheep- skins	Other rural(a)	Total manufac- turing	Machinery	Transport equipment	Manufac- tures n.e.s.
		ANNUAL (\$MILLION)(a)								
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,216	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	120,950	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,800	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
2003-2004	109,504	24,560	5,758	5,094	2,778	10,930	25,270	6,839	5,155	13,276
2004-2005	127,619	25,684	6,937	5,159	2,838	10,750	26,474	7,488	4,943	14,043
MONTHLY ORIGINAL (\$MILLION)(a)										
2004-2005										
November	10,115	2,137	601	437	244	855	2,169	634	368	1,167
December	10,804	2,158	596	374	267	921	2,453	744	467	1,242
January	9,319	1,720	362	492	139	727	1,555	451	217	887
February	9,489	2,022	537	463	231	791	2,020	572	356	1,092
March	10,531	2,024	621	364	246	793	2,246	629	430	1,187
April	11,617	2,103	609	373	235	886	2,360	622	533	1,205
May	12,190	2,207	651	318	273	965	2,415	673	457	1,285
June	11,651	2,072	628	290	241	913	2,347	643	472	1,232
2005-2006										
July	12,360	2,090	618	324	220	928	2,405	661	455	1,289
August	11,992	2,035	533	361	148	993	2,440	733	453	1,254
September	11,816	2,035	521	326	212	976	2,432	681	493	1,258
October	12,609	2,107	579	373	229	926	2,505	708	493	1,304
November	12,148	2,003	601	291	223	888	2,426	657	494	1,275
December	13,886	2,246	602	427	226	991	2,600	756	528	1,316
January	10,868	1,800	336	476	139	849	1,617	460	177	980
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non- rural(b)	Total other goods(c)			
ANNUAL (\$ MILLION)(a)										
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,615	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,009	7,619			
2002-2003	46,270	14,523	11,987	11,049	8,711	8,234	8,692			
2003-2004	42,414	14,888	11,001	8,766	7,759	9,286	7,974			
2004-2005	56,897	19,841	17,236	11,151	8,669	10,712	7,852			
MONTHLY ORIGINAL (\$ MILLION)(a)										
2004-2005										
November	4,336	1,455	1,217	942	722	831	642			
December	4,519	1,688	1,324	807	700	924	750			
January	4,523	1,511	1,368	892	752	807	714			
February	4,020	1,297	1,268	835	620	826	601			
March	4,722	1,713	1,291	987	731	943	596			
April	5,722	2,007	1,839	1,016	860	811	621			
May	5,792	2,120	1,936	1,031	705	898	878			
June	5,603	2,048	1,920	912	723	1,069	560			
2005-2006										
July	6,225	2,061	2,053	1,367	744	978	662			
August	5,876	2,076	1,938	1,117	745	912	729			
September	5,695	1,848	2,041	1,058	748	1,027	627			
October	6,298	2,369	2,245	971	713	1,060	639			
November	6,220	2,166	2,012	1,186	856	938	561			
December	6,952	2,758	1,973	1,177	1,044	1,010	1,078			
January	5,713	1,750	2,134	974	855	847	891			

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Total goods	Consumption goods						Capital goods				
		Total consumption goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)
ORIGINAL (\$ MILLION)(c)												
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758
2003-2004	-133,026	-42,916	-5,167	-12,326	-5,078	-3,593	-16,752	-32,118	-11,064	-5,138	-4,144	-11,772
2004-2005	-150,870	-47,141	-5,767	-13,003	-5,812	-3,740	-18,819	-35,959	-13,406	-5,761	-4,976	-11,816
ORIGINAL (\$ MILLION)(c)												
2004-2005												
November	-13,506	-4,278	-535	-1,054	-486	-403	-1,800	-3,373	-1,242	-468	-447	-1,216
December	-12,628	-3,805	-529	-1,103	-363	-278	-1,532	-3,175	-1,254	-474	-376	-1,071
January	-11,267	-3,716	-479	-1,150	-574	-230	-1,283	-2,413	-1,024	-370	-408	-611
February	-11,279	-3,713	-422	-989	-571	-251	-1,480	-2,478	-1,040	-379	-332	-727
March	-12,595	-3,699	-469	-1,069	-428	-244	-1,489	-2,850	-1,049	-528	-367	-906
April	-12,676	-3,881	-480	-1,209	-482	-256	-1,454	-2,829	-1,056	-494	-431	-848
May	-12,921	-3,680	-446	-1,078	-400	-312	-1,444	-3,199	-1,186	-573	-477	-963
June	-13,152	-3,881	-465	-1,239	-404	-303	-1,470	-3,346	-1,060	-625	-479	-1,182
2005-2006												
July	-12,960	-4,022	-441	-1,180	-518	-306	-1,577	-2,961	-1,175	-499	-463	-824
August	-14,005	-4,490	-534	-1,140	-585	-395	-1,836	-3,161	-1,298	-485	-454	-924
September	-13,857	-4,543	-544	-1,212	-553	-428	-1,806	-3,070	-1,154	-503	-403	-1,010
October	-13,648	-4,229	-516	-1,075	-495	-402	-1,741	-3,298	-1,088	-445	-530	-1,235
November	-15,320	-4,821	-613	-1,198	-561	-426	-2,023	-3,823	-1,284	-509	-477	-1,553
December	-13,807	-4,132	-554	-1,166	-480	-287	-1,645	-3,425	-1,253	-497	-444	-1,231
January	-13,597	-3,812	-501	-913	-622	-259	-1,517	-3,273	-1,131	-463	-327	-1,352
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359	
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633	
2003-2004	-52,866	-9,917	-6,548	-1,812	-8,553	-3,048	-1,576	-2,177	-12,029	-7,206	-5,126	
2004-2005	-62,636	-14,722	-7,008	-1,787	-9,489	-3,622	-1,453	-2,428	-14,041	-8,086	-5,134	
ORIGINAL (\$ MILLION)(c)												
2004-2005												
November	-5,426	-1,282	-615	-149	-878	-259	-131	-228	-1,220	-664	-429	
December	-5,216	-1,294	-543	-151	-790	-310	-105	-209	-1,176	-638	-432	
January	-4,762	-956	-554	-125	-695	-292	-114	-212	-1,149	-665	-376	
February	-4,753	-988	-524	-120	-719	-328	-108	-200	-1,117	-649	-335	
March	-5,583	-1,394	-631	-152	-813	-365	-107	-208	-1,207	-706	-463	
April	-5,571	-1,362	-632	-149	-754	-322	-107	-201	-1,275	-769	-395	
May	-5,586	-1,457	-601	-160	-808	-343	-114	-190	-1,149	-764	-456	
June	-5,445	-1,456	-597	-160	-810	-273	-116	-186	-1,195	-652	-480	
2005-2006												
July	-5,541	-1,542	-565	-153	-809	-316	-115	-189	-1,190	-662	-436	
August	-5,691	-1,367	-615	-147	-853	-351	-121	-209	-1,265	-763	-663	
September	-5,779	-1,483	-628	-145	-862	-292	-115	-213	-1,286	-755	-465	
October	-5,774	-1,665	-596	-144	-835	-300	-106	-203	-1,153	-772	-347	
November	-6,223	-1,635	-664	-146	-917	-411	-126	-237	-1,318	-769	-453	
December	-5,703	-1,635	-589	-144	-853	-324	-100	-197	-1,234	-627	-547	
January	-5,801	-1,718	-546	-147	-819	-345	-122	-230	-1,202	-672	-711	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

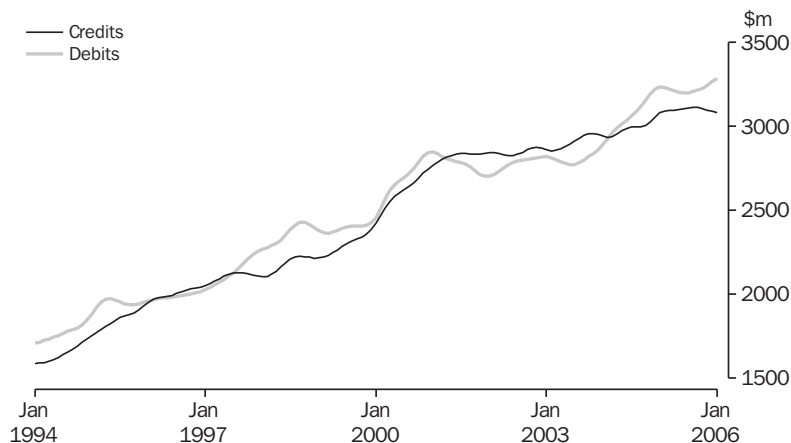
(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(f) ADP, Automated Data Processing.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

SERVICES, Trend



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.7 SERVICES

Period	Net services	Credits					Debits				
		Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1996-1997	247	24,637	951	5,697	12,167	5,822	-24,390	-4,373	-4,066	-8,007	-7,944
1997-1998	-1,422	25,467	1,061	5,550	11,801	7,055	-26,889	-5,013	-4,097	-8,863	-8,916
1998-1999	-1,923	26,769	1,199	5,604	12,471	7,495	-28,692	-5,009	-4,358	-9,710	-9,615
1999-2000	-904	29,198	1,017	5,848	13,780	8,553	-30,102	-5,257	-4,761	-9,937	-10,147
2000-2001	1,067	34,453	1,038	7,024	16,413	9,978	-33,386	-5,991	-5,361	-11,777	-10,257
2001-2002	1,190	33,828	1,001	6,664	17,223	8,940	-32,638	-5,626	-5,150	-10,925	-10,937
2002-2003	999	33,891	920	6,538	16,850	9,583	-32,892	-5,808	-5,152	-11,013	-10,919
2003-2004	492	35,172	830	6,772	18,300	9,270	-34,680	-6,056	-5,578	-12,581	-10,465
2004-2005	-1,560	36,506	776	7,306	19,067	9,357	-38,066	-7,500	-5,732	-14,620	-10,214
ORIGINAL (\$ MILLION)(a)											
2004-2005											
November	50	3,118	68	623	1,599	828	-3,068	-693	-436	-1,080	-859
December	-294	3,096	68	659	1,547	822	-3,390	-682	-516	-1,316	-876
January	-318	3,061	61	649	1,595	756	-3,379	-633	-461	-1,443	-842
February	341	3,136	61	611	1,703	761	-2,795	-582	-411	-956	-846
March	167	3,200	61	624	1,762	753	-3,033	-605	-452	-1,124	-852
April	-41	3,098	59	608	1,637	794	-3,139	-636	-495	-1,169	-839
May	-106	2,940	59	570	1,516	795	-3,046	-608	-475	-1,125	-838
June	-398	2,858	61	580	1,418	799	-3,256	-582	-515	-1,279	-880
2005-2006											
July	-223	3,169	53	650	1,683	783	-3,392	-593	-541	-1,436	-822
August	4	3,203	53	644	1,728	778	-3,199	-648	-478	-1,243	-830
September	-592	2,988	55	605	1,557	771	-3,580	-656	-564	-1,519	-841
October	-63	3,203	55	628	1,706	814	-3,266	-631	-451	-1,319	-865
November	27	3,154	55	629	1,650	820	-3,127	-722	-434	-1,107	-864
December	-316	3,111	56	642	1,599	814	-3,427	-678	-509	-1,351	-889
January	-298	3,135	49	670	1,637	779	-3,433	-656	-474	-1,485	-818

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	-18,592	15,366	9,651	3,646	2,069	-33,958	-12,896	-17,062	-4,000
2001-2002	-19,373	14,684	8,985	4,119	1,580	-34,057	-13,420	-17,386	-3,251
2002-2003	-22,067	14,599	8,912	4,208	1,479	-36,666	-18,016	-15,736	-2,914
2003-2004	-23,104	15,797	9,717	4,566	1,514	-38,901	-18,660	-18,210	-2,031
2004-2005	-31,736	19,682	12,271	5,622	1,789	-51,418	-26,896	-22,076	-2,446
ORIGINAL (\$ MILLION)									
2003-2004									
December	-5,333	3,896	2,470	1,085	341	-9,229	-4,563	-4,196	-470
March	-5,938	3,943	2,463	1,084	396	-9,881	-4,607	-4,771	-503
June	-6,092	4,442	2,649	1,351	442	-10,534	-4,922	-5,046	-566
2004-2005									
September	-8,060	4,519	2,669	1,333	517	-12,579	-6,187	-5,861	-531
December	-7,878	5,039	3,279	1,362	398	-12,917	-7,300	-5,016	-601
March	-8,313	4,621	2,902	1,357	362	-12,934	-6,297	-6,074	-563
June	-7,485	5,503	3,421	1,570	512	-12,988	-7,112	-5,125	-751
2005-2006									
September	-9,778	4,883	2,675	1,604	604	-14,661	-7,613	-6,214	-834
December	-9,056	5,300	3,120	1,455	725	-14,356	-7,490	-5,957	-909

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000-2001	365,557	63,090	302,467	-488,144	-294,304	-193,840	853,701	357,394	496,307
2001-2002	365,181	41,034	324,147	-518,514	-309,245	-209,269	883,695	350,279	533,416
2002-2003	428,127	70,279	357,848	-519,917	-294,777	-225,140	948,043	365,056	582,988
2003-2004	470,491	75,811	394,680	-623,375	-357,955	-265,420	1,093,866	433,766	660,100
2004-2005	526,920	91,347	435,573	-622,524	-341,202	-281,322	1,149,444	432,549	716,895
ORIGINAL (\$ MILLION)									
2003-2004	450,212	79,827	370,385	-568,022	-326,967	-241,056	1,018,234	406,793	611,441
December	459,744	81,004	378,739	-588,173	-338,533	-249,641	1,047,917	419,537	628,380
March	470,491	75,811	394,680	-623,375	-357,955	-265,420	1,093,866	433,766	660,100
June									
2004-2005	492,889	85,191	407,697	-614,777	-354,536	-260,241	1,107,666	439,727	667,939
September	505,248	85,025	420,223	-679,708	-402,149	-277,559	1,184,956	487,174	697,782
December	514,962	90,287	424,675	-673,381	-403,569	-269,811	1,188,343	493,856	694,486
March	526,920	91,347	435,573	-622,524	-341,202	-281,322	1,149,444	432,549	716,895
June									
2005-2006	541,492	91,095	450,396	-657,126	-370,685	-286,440	1,198,617	461,781	736,836
September	560,171	87,348	472,823	-688,745	-394,783	-293,962	1,248,916	482,131	766,785
December									

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Foreign investment in Australia				
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
ANNUAL (\$ MILLION)					
1996–1997	511,700	150,827	289,182	10,221	61,470
1997–1998	587,231	162,371	332,038	15,040	77,783
1998–1999	635,014	174,478	348,145	17,826	94,565
1999–2000	739,425	196,186	419,867	21,433	101,939
2000–2001	832,267	215,187	472,640	23,593	120,847
2001–2002	861,363	225,581	474,766	32,096	128,920
2002–2003	918,589	252,435	480,934	45,251	139,969
2003–2004	1,063,066	272,351	609,103	37,683	143,929
2004–2005	1,117,565	276,120	647,943	41,995	151,507
ORIGINAL (\$ MILLION)					
2003–2004					
December	989,666	266,507	534,989	48,779	139,390
March	1,019,334	268,079	563,776	45,210	142,268
June	1,063,066	272,351	609,103	37,683	143,929
2004–2005					
September	1,077,293	276,047	631,360	35,695	134,192
December	1,154,248	343,286	619,324	48,400	143,238
March	1,157,500	341,831	625,041	39,633	150,994
June	1,117,565	276,120	647,943	41,995	151,507
2005–2006					
September	1,163,866	283,365	677,812	41,290	161,398
December	1,214,011	287,107	724,252	38,033	164,619

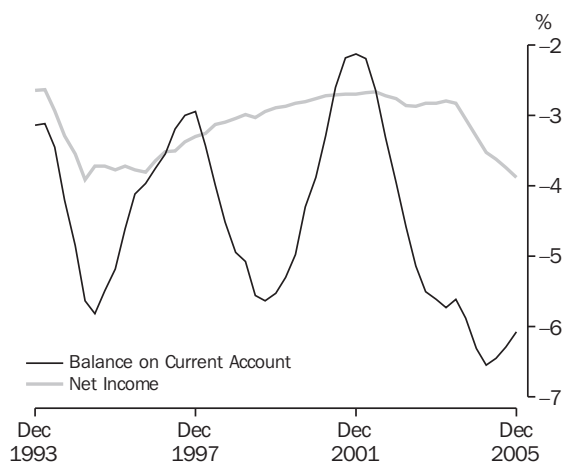
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Australian investment abroad					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1996–1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997–1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998–1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999–2000	-410,656	-178,304	-126,653	-18,659	-59,092	-27,948
2000–2001	-466,710	-187,177	-148,854	-23,804	-68,924	-37,951
2001–2002	-496,182	-193,084	-161,069	-30,250	-74,345	-37,435
2002–2003	-490,462	-178,078	-159,772	-40,703	-71,150	-40,760
2003–2004	-592,575	-216,454	-199,038	-42,058	-84,683	-50,342
2004–2005	-590,645	-188,040	-222,214	-38,110	-86,111	-56,170
ORIGINAL (\$ MILLION)						
2003–2004						
December	-539,454	-200,977	-173,779	-44,186	-76,180	-44,333
March	-559,590	-207,046	-183,668	-41,494	-79,396	-47,987
June	-592,575	-216,454	-199,038	-42,058	-84,683	-50,342
2004–2005						
September	-584,405	-217,007	-199,781	-35,325	-90,407	-41,884
December	-648,999	-253,699	-214,016	-48,881	-85,009	-47,394
March	-642,537	-253,772	-218,580	-41,419	-81,651	-47,116
June	-590,645	-188,040	-222,214	-38,110	-86,111	-56,170
2005–2006						
September	-622,374	-208,048	-233,652	-40,613	-92,908	-47,154
December	-653,840	-218,059	-250,529	-37,284	-89,011	-58,957

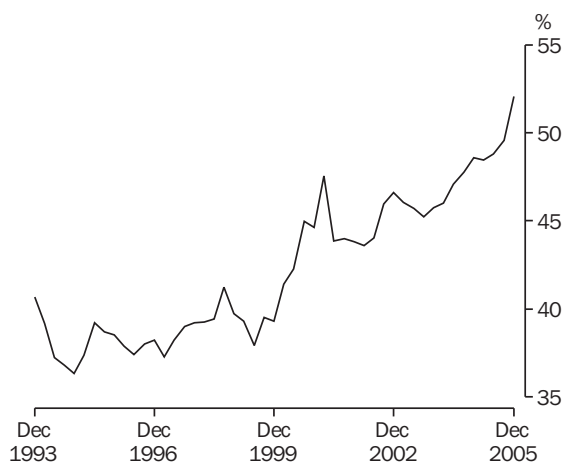
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## CURRENT ACCOUNT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## NET FOREIGN DEBT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## INTERNATIONAL ACCOUNTS

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

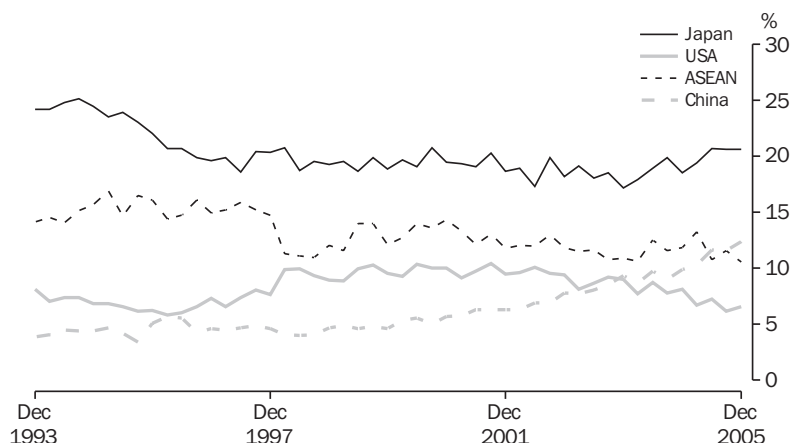
Period	Current account	Ratios to GDP(b)					Ratios to goods and services credits	
		Goods and services			Net international investment position		Net investment income	
		Credits	Debits	Income	Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1996–1997	–3.2	19.3	–19.0	–3.5	14.9	38.2	–7.1	–11.2
1997–1998	–4.0	19.7	–20.6	–3.1	12.0	39.4	–6.1	–9.7
1998–1999	–5.6	18.5	–20.9	–3.0	15.0	38.0	–6.9	–9.4
1999–2000	–5.0	19.7	–21.8	–2.8	8.7	42.3	–3.7	–10.6
2000–2001	–2.6	22.4	–22.3	–2.7	9.2	43.9	–2.6	–9.4
2001–2002	–2.6	21.0	–21.0	–2.7	5.6	44.1	–3.7	–8.8
2002–2003	–5.1	19.1	–21.4	–2.9	9.0	45.7	–6.8	–7.9
2003–2004	–5.6	17.3	–20.0	–2.8	9.0	47.1	–7.2	–8.7
2004–2005	–6.4	18.4	–21.2	–3.6	10.2	48.8	–9.9	–9.4
QUARTERLY (PER CENT)								
2003–2004								
December	–5.6	17.6	–20.3	–2.8	9.9	45.8	–7.6	–8.1
March	–5.7	17.0	–19.9	–2.8	9.8	46.0	–7.7	–8.4
June	–5.6	17.3	–20.0	–2.8	9.0	47.1	–7.2	–8.7
2004–2005								
September	–5.9	17.5	–20.3	–3.1	10.0	47.8	–7.9	–9.1
December	–6.3	17.8	–20.8	–3.3	9.8	48.6	–8.8	–9.4
March	–6.5	18.1	–21.1	–3.5	10.3	48.5	–9.5	–9.6
June	–6.4	18.4	–21.2	–3.6	10.2	48.8	–9.9	–9.4
2005–2006								
September	–6.3	18.7	–21.2	–3.7	10.0	49.6	–10.5	–9.2
December	–6.1	19.5	–21.6	–3.9	9.6	52.0	–10.5	–9.1

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	<b>78,932</b>
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	<b>87,768</b>
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	<b>85,991</b>
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	<b>97,286</b>
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	<b>119,539</b>
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	<b>121,108</b>
2002-2003	13,855	8,803	16,038	3,214	21,727	8,127	9,116	4,310	10,365	<b>115,479</b>
2003-2004	12,273	9,935	12,951	2,754	19,821	8,094	8,490	3,705	9,481	<b>109,049</b>
2004-2005	14,967	13,003	13,816	2,709	24,955	9,163	9,720	4,886	9,462	<b>126,823</b>
IMPORTS (\$ MILLION)										
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	<b>78,998</b>
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	<b>90,684</b>
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	<b>97,611</b>
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	<b>110,078</b>
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	<b>118,317</b>
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	<b>119,649</b>
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	<b>133,129</b>
2003-2004	20,551	15,338	31,263	1,202	16,101	5,056	4,877	3,396	19,929	<b>130,997</b>
2004-2005	25,152	19,812	35,086	1,210	17,161	5,337	5,006	3,612	21,270	<b>149,469</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	<b>-66</b>
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	<b>-2,917</b>
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	<b>-11,620</b>
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	<b>-12,792</b>
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	<b>1,222</b>
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	<b>1,460</b>
2002-2003	-6,894	-4,986	-15,359	1,981	5,390	3,108	4,363	934	-12,129	<b>-17,650</b>
2003-2004	-8,278	-5,403	-18,312	1,552	3,721	3,038	3,613	308	-10,448	<b>-21,947</b>
2004-2005	-10,185	-6,809	-21,270	1,499	7,794	3,825	4,714	1,273	-11,809	<b>-22,646</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2003-2004										
December	-2,032	-1,470	-4,628	350	460	777	729	83	-2,357	<b>-6,138</b>
March	-2,281	-1,299	-4,726	403	881	650	1,140	101	-2,575	<b>-5,289</b>
June	-1,841	-1,050	-5,003	358	1,524	779	919	121	-2,564	<b>-4,237</b>
2004-2005										
September	-2,389	-2,256	-5,058	333	1,734	1,051	1,135	126	-3,174	<b>-6,848</b>
December	-2,856	-2,304	-5,630	368	1,409	1,098	1,047	160	-2,667	<b>-7,100</b>
March	-2,053	-1,543	-5,527	368	1,661	810	1,033	422	-3,040	<b>-5,790</b>
June	-2,887	-706	-5,056	430	2,990	867	1,499	565	-2,928	<b>-2,909</b>
2005-2006										
September	-3,362	-1,641	-5,527	315	3,008	939	1,538	468	-3,259	<b>-4,576</b>
December	-3,882	-1,429	-5,095	234	3,537	981	1,683	447	-2,913	<b>-3,820</b>

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.3	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.9	2.8	18.8	7.0	7.9	3.7	9.0
2003-2004	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
2004-2005	11.8	10.3	10.9	2.1	19.7	7.2	7.7	3.9	7.5
QUARTERLY EXPORTS (PER CENT)									
2003-2004									
September	10.8	8.5	13.7	2.7	18.6	8.1	7.5	3.3	9.2
December	10.9	9.4	12.3	2.5	17.2	7.7	7.7	3.5	9.0
March	10.6	8.7	11.1	2.7	17.9	7.1	8.7	3.4	7.7
June	12.5	9.7	10.5	2.2	18.9	6.8	7.3	3.4	8.8
2004-2005									
September	11.5	9.0	12.3	2.2	19.9	7.7	8.0	3.4	7.8
December	11.8	9.9	11.0	2.2	18.5	8.0	7.3	3.7	8.1
March	13.3	10.3	9.9	2.1	19.4	7.0	7.4	4.3	6.7
June	10.8	11.7	10.4	2.0	20.7	6.3	7.9	4.1	7.2
2005-2006									
September	11.6	11.6	10.4	1.9	20.6	6.5	7.9	3.9	6.2
December	10.6	12.4	12.0	1.7	20.7	6.3	8.2	3.7	6.6
ANNUAL IMPORTS (PER CENT)									
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
2003-2004	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
2004-2005	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
QUARTERLY IMPORTS (PER CENT)									
2003-2004									
September	15.2	11.7	23.1	0.8	12.4	4.0	3.6	2.6	16.4
December	15.0	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5
March	16.2	11.4	24.6	0.9	12.0	3.8	3.5	2.5	14.8
June	16.4	11.6	23.9	0.9	12.1	3.7	3.7	2.7	15.2
2004-2005									
September	15.8	13.3	23.5	0.9	11.7	3.5	3.5	2.4	14.8
December	17.1	14.0	23.6	0.8	11.5	3.7	3.3	2.6	13.5
March	17.0	13.0	24.1	0.7	11.5	3.5	3.3	2.3	14.3
June	17.5	12.6	22.8	0.7	11.3	3.5	3.4	2.3	14.4
2005-2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6
December	18.8	14.7	23.0	1.0	10.4	3.4	3.4	2.3	12.9

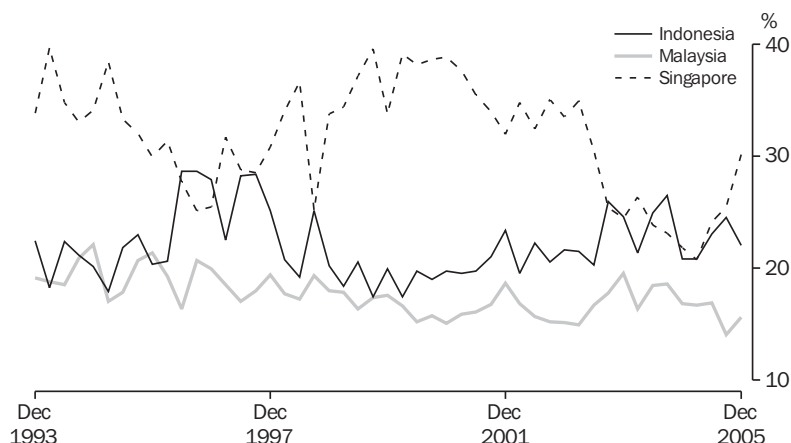
(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF  
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
1996–1997	3,305	2,332	1,226	3,410	1,693	211	<b>12,273</b>
1997–1998	2,751	2,097	1,163	3,697	1,390	325	<b>11,514</b>
1998–1999	2,199	1,859	1,207	3,417	1,306	349	<b>10,416</b>
1999–2000	2,408	2,141	1,304	4,855	1,703	385	<b>12,867</b>
2000–2001	3,111	2,500	1,501	6,009	2,222	499	<b>15,929</b>
2001–2002	3,194	2,519	1,252	4,936	2,291	497	<b>14,807</b>
2002–2003	2,911	2,146	1,091	4,658	2,479	472	<b>13,855</b>
2003–2004	2,984	2,224	938	3,061	2,463	512	<b>12,273</b>
2004–2005	3,407	2,581	869	3,362	3,900	708	<b>14,967</b>
IMPORTS (\$ MILLION)							
1996–1997	1,864	1,891	282	2,620	1,201	433	<b>8,302</b>
1997–1998	2,868	2,404	418	2,643	1,480	664	<b>10,496</b>
1998–1999	3,275	2,845	405	2,944	1,902	972	<b>12,368</b>
1999–2000	2,701	3,765	457	4,359	2,422	1,726	<b>15,660</b>
2000–2001	3,330	4,177	512	3,899	2,780	2,432	<b>17,504</b>
2001–2002	4,010	3,857	623	3,972	2,886	1,855	<b>17,634</b>
2002–2003	4,600	4,261	839	4,370	3,471	2,505	<b>20,749</b>
2003–2004	3,765	4,707	762	5,112	3,669	2,019	<b>20,551</b>
2004–2005	3,311	5,920	699	7,245	4,202	3,096	<b>25,152</b>
EXCESS OF EXPORTS(+) OR IMPORTS(–) (\$ MILLION)							
1996–1997	1,441	441	944	790	492	–222	<b>3,971</b>
1997–1998	–117	–307	745	1,054	–90	–339	<b>1,018</b>
1998–1999	–1,076	–986	802	473	–596	–623	<b>–1,952</b>
1999–2000	–293	–1,624	847	496	–719	–1,341	<b>–2,793</b>
2000–2001	–219	–1,677	989	2,110	–558	–1,933	<b>–1,575</b>
2001–2002	–816	–1,338	629	964	–595	–1,358	<b>–2,827</b>
2002–2003	–1,689	–2,115	252	288	–992	–2,033	<b>–6,894</b>
2003–2004	–781	–2,483	176	–2,051	–1,206	–1,507	<b>–8,278</b>
2004–2005	96	–3,339	170	–3,883	–302	–2,388	<b>–10,185</b>
EXCESS OF EXPORTS(+) OR IMPORTS(–) (\$ MILLION)							
2003–2004							
December	–94	–460	18	–569	–422	–388	<b>–2,031</b>
March	–515	–646	41	–542	–229	–305	<b>–2,282</b>
June	41	–753	110	–598	–213	–295	<b>–1,841</b>
2004–2005							
September	149	–798	34	–793	–300	–530	<b>–2,390</b>
December	–124	–934	66	–1,023	30	–655	<b>–2,856</b>
March	–137	–672	64	–726	191	–656	<b>–2,053</b>
June	208	–935	5	–1,342	–224	–545	<b>–2,887</b>
2005–2006							
September	–47	–952	27	–1,246	–183	–726	<b>–3,362</b>
December	–85	–1,022	12	–1,358	–478	–769	<b>–3,882</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat.no. 5368.0.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF  
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

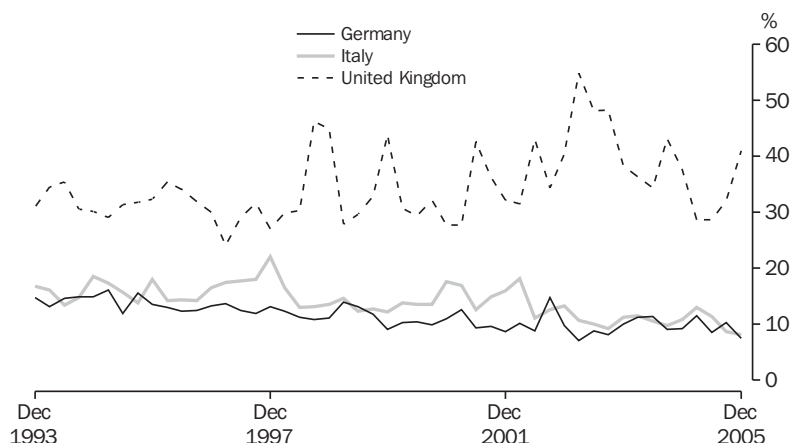
<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
1996–1997	26.9	19.0	10.0	27.8	13.8	1.7
1997–1998	23.9	18.2	10.1	32.1	12.1	2.8
1998–1999	21.1	17.8	11.6	32.8	12.5	3.3
1999–2000	18.7	16.6	10.1	37.7	13.2	3.0
2000–2001	19.5	15.7	9.4	37.7	14.0	3.1
2001–2002	21.6	17.0	8.5	33.3	15.5	3.4
2002–2003	21.0	15.5	7.9	33.6	17.9	3.4
2003–2004	24.3	18.1	7.6	24.9	20.1	4.2
2004–2005	22.8	17.2	5.8	22.5	26.1	4.7
QUARTERLY EXPORTS (PER CENT)						
2003–2004						
September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.6	7.6	24.5	19.0	4.0
March	21.4	16.4	8.4	26.4	22.0	4.6
June	24.9	18.5	7.3	23.9	19.7	4.9
2004–2005						
September	26.5	18.6	6.5	23.2	18.9	5.5
December	20.8	16.9	6.9	21.9	28.2	4.4
March	20.9	16.7	5.1	20.8	31.5	4.1
June	23.1	16.9	4.9	24.2	25.1	5.0
2005–2006						
September	24.6	14.1	5.4	25.5	25.6	4.1
December	22.0	15.6	5.8	30.1	21.8	3.7
ANNUAL IMPORTS (PER CENT)						
1996–1997	22.5	22.8	3.4	31.6	14.5	5.2
1997–1998	27.3	22.9	4.0	25.2	14.1	6.3
1998–1999	26.5	23.0	3.3	23.8	15.4	7.9
1999–2000	17.2	24.0	2.9	27.8	15.5	11.0
2000–2001	19.0	23.9	2.9	22.3	15.9	13.9
2001–2002	22.7	21.9	3.5	22.5	16.4	10.5
2002–2003	22.2	20.5	4.0	21.1	16.7	12.1
2003–2004	18.3	22.9	3.7	24.9	17.9	9.8
2004–2005	13.2	23.5	2.8	28.8	16.7	12.3
QUARTERLY IMPORTS (PER CENT)						
2003–2004						
September	19.2	22.7	4.1	21.4	18.2	12.1
December	16.5	20.8	4.1	25.9	19.7	10.2
March	21.9	21.9	3.7	25.2	16.5	8.6
June	16.0	25.9	3.0	26.7	17.0	8.6
2004–2005						
September	13.4	24.5	3.3	27.2	16.4	12.2
December	13.7	23.7	2.9	27.9	15.5	12.5
March	16.0	22.3	2.2	25.8	17.4	13.7
June	10.0	23.6	2.7	33.8	17.6	11.0
2005–2006						
September	14.2	20.5	2.6	30.7	16.6	11.9
December	12.3	20.9	2.8	32.5	17.2	11.6

(a) The merchandise trade share relate to data in table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union (c)(d)
EXPORTS (\$ MILLION)								
1996-1997	923	799	1,058	1,354	584	220	2,357	<b>8,171</b>
1997-1998	1,154	856	1,243	1,752	829	157	3,040	<b>10,236</b>
1998-1999	1,085	914	1,409	1,564	866	160	4,473	<b>11,629</b>
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	<b>12,039</b>
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	<b>13,955</b>
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	<b>14,486</b>
2002-2003	840	1,172	1,585	1,861	1,364	211	7,234	<b>16,038</b>
2003-2004	676	939	1,309	1,375	1,368	228	5,147	<b>12,951</b>
2004-2005	883	1,012	1,315	1,544	1,794	280	4,821	<b>13,816</b>
IMPORTS (\$ MILLION)								
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	<b>19,666</b>
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	<b>21,824</b>
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	<b>23,327</b>
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	<b>24,340</b>
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	<b>25,504</b>
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	<b>27,122</b>
2002-2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	<b>31,397</b>
2003-2004	1,239	3,816	7,985	4,215	1,197	1,739	5,429	<b>31,263</b>
2004-2005	1,182	4,437	8,646	4,494	1,261	1,963	5,935	<b>35,086</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	<b>-11,495</b>
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	<b>-11,588</b>
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	<b>-11,697</b>
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	<b>-12,301</b>
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	<b>-11,549</b>
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	<b>-12,636</b>
2002-2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	<b>-15,359</b>
2003-2004	-563	-2,877	-6,676	-2,840	171	-1,511	-282	<b>-18,312</b>
2004-2005	-299	-3,425	-7,331	-2,951	534	-1,683	-1,114	<b>-21,270</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2003-2004								
December	-105	-891	-1,767	-665	38	-419	-45	<b>-4,628</b>
March	-141	-771	-1,563	-635	42	-394	-312	<b>-4,726</b>
June	-177	-697	-1,604	-811	47	-371	-307	<b>-5,003</b>
2004-2005								
September	-94	-969	-1,789	-757	84	-380	134	<b>-5,058</b>
December	-58	-1,032	-1,895	-810	111	-402	-212	<b>-5,630</b>
March	-78	-788	-1,733	-764	95	-462	-533	<b>-5,527</b>
June	-69	-636	-1,914	-619	244	-439	-502	<b>-5,056</b>
2005-2006								
September	-121	-800	-1,873	-812	252	-301	-537	<b>-5,527</b>
December	-95	-1,668	-1,803	-661	314	-460	354	<b>-5,095</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004.

(c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.

(d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

**TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000-2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001-2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002-2003	5.2	7.3	9.9	11.6	8.5	1.3	45.1
2003-2004	5.2	7.2	10.1	10.6	10.6	1.8	39.7
2004-2005	6.4	7.3	9.5	11.2	13.0	2.0	34.9
QUARTERLY EXPORTS (PER CENT)							
2003-2004							
December	5.9	7.4	10.1	11.3	10.1	1.0	38.3
March	6.0	6.4	11.3	11.5	11.9	1.0	36.4
June	5.3	8.3	11.4	10.6	11.3	2.7	34.3
2004-2005							
September	5.1	7.0	9.1	9.8	10.8	1.8	43.1
December	6.1	7.1	9.3	10.8	12.5	2.0	37.6
March	7.3	7.4	11.5	13.0	14.1	1.3	28.8
June	7.3	7.8	8.6	11.4	14.7	2.9	28.6
2005-2006							
September	6.8	7.6	10.4	8.7	15.4	4.7	32.0
December	5.6	6.9	7.5	8.2	14.3	1.9	41.0
ANNUAL IMPORTS (PER CENT)							
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000-2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001-2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002-2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
2003-2004	4.0	12.2	25.5	13.5	3.8	5.6	17.4
2004-2005	3.4	12.6	24.6	12.8	3.6	5.6	16.9
QUARTERLY IMPORTS (PER CENT)							
2003-2004							
December	3.8	14.3	26.4	13.1	3.7	5.7	16.6
March	4.1	12.6	24.9	12.7	3.9	5.6	17.8
June	4.2	11.8	24.1	14.1	3.8	5.6	17.0
2004-2005							
September	3.2	13.9	24.1	12.8	3.7	5.0	17.0
December	2.9	14.1	24.4	13.0	3.5	5.2	16.6
March	3.4	11.9	24.6	13.6	3.7	5.9	16.2
June	3.9	10.6	25.6	11.9	3.4	6.3	17.8
2005-2006							
September	4.1	11.7	24.4	12.3	3.5	5.2	18.7
December	3.6	20.4	22.1	10.7	3.5	5.7	15.8

(a) The merchandise trade share relate to data in table 2.16.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March quarter 2004 and June quarter 2004, and transactions for EU25 for September quarter 2004 and December quarter 2004.

(c) The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom.

(d) Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



# 3 CONSUMPTION AND INVESTMENT

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

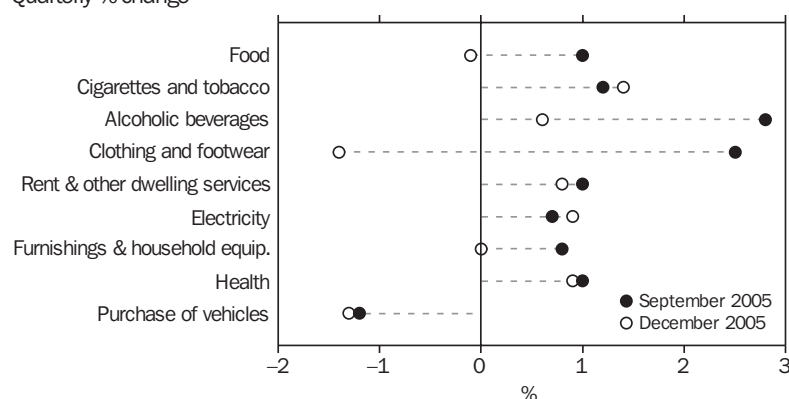
*Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

*Business Indicators, Australia*, cat. no. 5676.0

*Retail Trade, Australia*, cat. no. 8501.0

*Sales of New Motor Vehicles, Australia, (Electronic Publication)* cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, Cat. no. 5206.0.

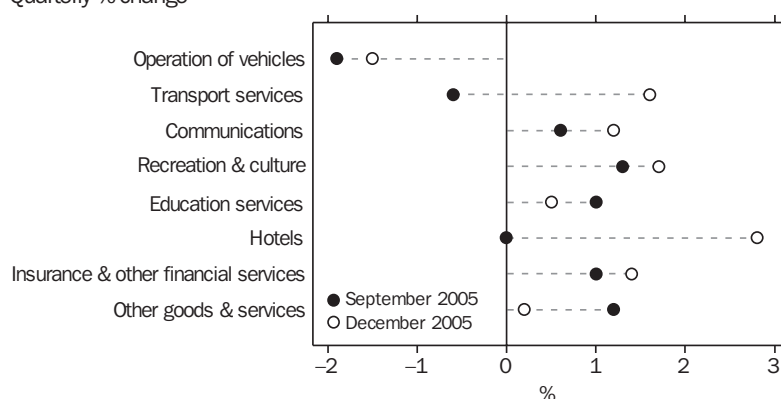
**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2003–04

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
1996–1997	46,595	10,171	7,201	14,905	67,315	7,614	18,839	18,459	12,207
1997–1998	48,373	10,166	7,623	15,149	69,266	8,083	19,315	17,598	15,117
1998–1999	48,197	10,422	8,043	15,937	71,624	8,429	19,487	19,085	16,576
1999–2000	50,024	10,374	8,557	16,444	74,071	8,778	21,424	19,411	16,516
2000–2001	51,606	10,104	8,853	16,236	76,483	9,031	22,401	20,816	17,363
2001–2002	52,062	9,852	9,059	16,652	78,929	9,108	24,411	22,660	17,398
2002–2003	52,586	10,045	9,503	17,709	81,929	9,421	25,894	23,974	17,963
2003–2004	54,167	9,956	9,894	18,780	85,272	10,004	27,946	24,891	19,723
2004–2005	56,304	9,958	10,400	20,190	88,404	10,396	29,724	26,058	20,816
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	-0.7	2.1	2.4	1.3	2.4	1.9	2.0	-3.9	13.2
1997–1998	3.8	0.0	5.9	1.6	2.9	6.2	2.5	-4.7	23.8
1998–1999	-0.4	2.5	5.5	5.2	3.4	4.3	0.9	8.5	9.6
1999–2000	3.8	-0.5	6.4	3.2	3.4	4.1	9.9	1.7	-0.4
2000–2001	3.2	-2.6	3.5	-1.3	3.3	2.9	4.6	7.2	5.1
2001–2002	0.9	-2.5	2.3	2.6	3.2	0.8	9.0	8.9	0.2
2002–2003	1.0	2.0	4.9	6.3	3.8	3.4	6.1	5.8	3.2
2003–2004	3.0	-0.9	4.1	6.0	4.1	6.2	7.9	3.8	9.8
2004–2005	3.9	0.0	5.1	7.5	3.7	3.9	6.4	4.7	5.5
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
December	13,372	2,458	2,454	4,611	21,217	2,482	6,910	6,164	4,907
March	13,545	2,525	2,503	4,762	21,433	2,552	7,103	6,272	4,987
June	13,995	2,503	2,505	4,878	21,618	2,543	7,149	6,380	4,883
2004–2005									
September	14,079	2,506	2,574	5,000	21,810	2,548	7,250	6,424	5,025
December	14,040	2,559	2,604	4,946	22,000	2,592	7,397	6,475	5,023
March	14,048	2,445	2,595	5,147	22,195	2,656	7,519	6,562	5,401
June	14,111	2,447	2,625	5,098	22,400	2,602	7,558	6,597	5,374
2005–2006									
September	14,246	2,476	2,699	5,224	22,613	2,620	7,615	6,665	5,308
December	14,229	2,511	2,715	5,152	22,803	2,644	7,619	6,725	5,240
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
September	0.6	0.1	2.7	2.5	0.9	0.2	1.4	0.7	2.9
December	-0.3	2.1	1.2	-1.1	0.9	1.7	2.0	0.8	-0.1
March	0.1	-4.5	-0.3	4.1	0.9	2.5	1.7	1.3	7.5
June	0.4	0.1	1.2	-0.9	0.9	-2.1	0.5	0.5	-0.5
2005–2006									
September	1.0	1.2	2.8	2.5	1.0	0.7	0.8	1.0	-1.2
December	-0.1	1.4	0.6	-1.4	0.8	0.9	0.0	0.9	-1.3

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



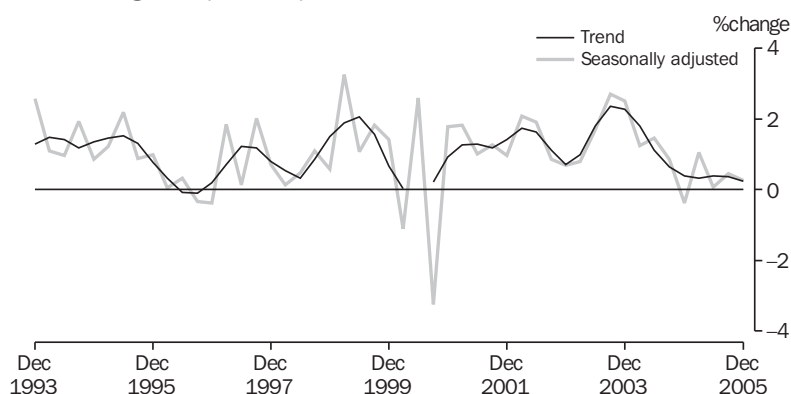
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
**Chain volume measures, Reference year 2003-04 – continued**

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1996-1997	23,156	8,314	7,410	39,695	13,164	28,026	23,214	25,881	<b>369,939</b>
1997-1998	23,768	8,696	8,060	42,365	14,121	29,538	24,440	26,967	<b>387,483</b>
1998-1999	24,610	9,576	9,226	44,497	14,196	32,562	26,555	28,074	<b>406,231</b>
1999-2000	25,207	10,055	10,440	46,587	14,526	34,282	28,443	28,411	<b>422,904</b>
2000-2001	25,589	11,054	11,766	49,420	14,826	34,962	29,372	28,861	<b>438,344</b>
2001-2002	26,295	10,657	12,537	50,762	15,358	34,385	31,808	29,623	<b>451,188</b>
2002-2003	26,344	10,880	13,344	53,796	15,894	35,551	32,093	30,833	<b>467,549</b>
2003-2004	27,162	11,632	14,130	59,166	16,445	38,033	33,436	32,650	<b>493,287</b>
2004-2005	27,540	12,215	14,844	62,429	16,999	38,563	35,245	34,115	<b>514,202</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	1.2	7.0	13.2	6.6	5.2	-2.8	2.4	2.7	<b>2.6</b>
1997-1998	2.6	4.6	8.8	6.7	7.3	5.4	5.3	4.2	<b>4.7</b>
1998-1999	3.5	10.1	14.5	5.0	0.5	10.2	8.7	4.1	<b>4.8</b>
1999-2000	2.4	5.0	13.2	4.7	2.3	5.3	7.1	1.2	<b>4.1</b>
2000-2001	1.5	9.9	12.7	6.1	2.1	2.0	3.3	1.6	<b>3.7</b>
2001-2002	2.8	-3.6	6.6	2.7	3.6	-1.7	8.3	2.6	<b>2.9</b>
2002-2003	0.2	2.1	6.4	6.0	3.5	3.4	0.9	4.1	<b>3.6</b>
2003-2004	3.1	6.9	5.9	10.0	3.5	7.0	4.2	5.9	<b>5.5</b>
2004-2005	1.4	5.0	5.1	5.5	3.4	1.4	5.4	4.5	<b>4.2</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2003-2004									
December	6,753	2,834	3,484	14,916	4,088	9,518	8,307	8,103	<b>122,587</b>
March	6,912	3,005	3,576	14,940	4,134	9,678	8,404	8,230	<b>124,571</b>
June	6,801	3,032	3,639	15,129	4,172	9,683	8,512	8,355	<b>125,775</b>
2004-2005									
September	7,002	3,043	3,649	15,360	4,206	9,642	8,650	8,471	<b>127,240</b>
December	6,964	3,087	3,687	15,516	4,235	9,594	8,776	8,528	<b>128,023</b>
March	6,834	3,027	3,720	15,679	4,261	9,529	8,862	8,514	<b>128,994</b>
June	6,734	3,057	3,787	15,877	4,297	9,741	8,957	8,602	<b>129,863</b>
2005-2006									
September	6,604	3,039	3,809	16,088	4,341	9,740	9,050	8,704	<b>130,841</b>
December	6,502	3,088	3,854	16,366	4,363	10,015	9,177	8,718	<b>131,721</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
September	2.9	0.4	0.3	1.5	0.8	-0.4	1.6	1.4	<b>1.2</b>
December	-0.5	1.5	1.0	1.0	0.7	-0.5	1.5	0.7	<b>0.6</b>
March	-1.9	-2.0	0.9	1.0	0.6	-0.7	1.0	-0.2	<b>0.8</b>
June	-1.5	1.0	1.8	1.3	0.9	2.2	1.1	1.0	<b>0.7</b>
2005-2006									
September	-1.9	-0.6	0.6	1.3	1.0	0.0	1.0	1.2	<b>0.8</b>
December	-1.5	1.6	1.2	1.7	0.5	2.8	1.4	0.2	<b>0.7</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,  
Chain volume measures (reference year 2003-04)—  
Percent change from previous quarter



Source: Retail Trade, Australia, cat. no. 8501.0.

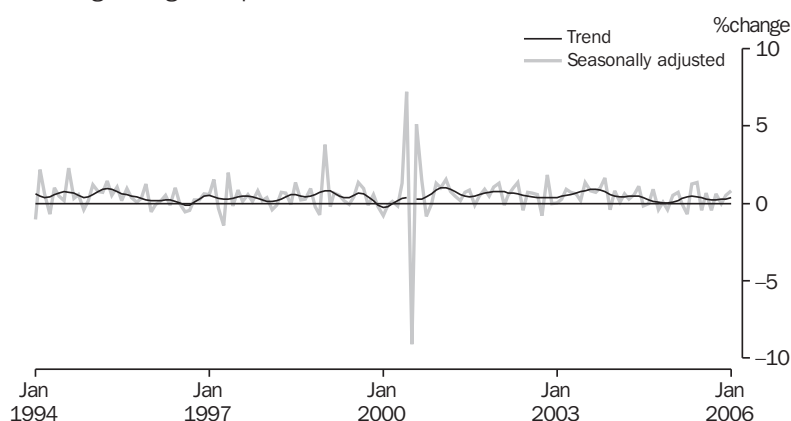
**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 2003-04

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1996-1997	63,912.7	12,222.3	8,781.6	13,653.3	6,947.7	12,894.9	23,932.4	<b>140,602.7</b>
1997-1998	66,377.3	12,573.0	8,988.0	14,245.9	7,098.8	14,053.4	24,170.2	<b>145,818.3</b>
1998-1999	67,881.7	12,973.7	10,049.4	14,712.6	7,188.4	14,613.5	26,154.2	<b>151,821.4</b>
1999-2000	69,055.8	13,746.2	10,778.0	17,455.6	7,272.7	15,677.8	27,462.1	<b>160,382.8</b>
2000-2001	69,565.9	13,171.0	10,233.1	18,581.3	6,987.5	16,683.5	27,484.6	<b>161,844.1</b>
2001-2002	71,713.4	13,794.9	11,034.5	21,670.8	7,015.1	18,158.4	28,221.1	<b>171,197.7</b>
2002-2003	74,072.9	14,634.1	11,706.6	24,158.5	7,187.9	19,006.7	29,203.4	<b>179,783.4</b>
2003-2004	77,101.0	15,690.4	12,487.5	28,128.1	7,902.5	20,972.0	31,238.6	<b>193,520.1</b>
2004-2005	79,079.9	16,400.9	13,481.7	30,972.9	8,287.5	21,261.1	30,801.8	<b>200,285.6</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	0.9	-0.6	-1.4	10.9	-4.9	4.3	-5.8	<b>0.9</b>
1997-1998	3.9	2.9	2.3	4.3	2.2	9.0	1.0	<b>3.7</b>
1998-1999	2.3	3.2	11.8	3.3	1.3	4.0	8.2	<b>4.1</b>
1999-2000	1.7	6.0	7.3	18.6	1.2	7.3	5.0	<b>5.6</b>
2000-2001	0.7	-4.2	-5.1	6.4	-3.9	6.4	0.1	<b>0.9</b>
2001-2002	3.1	4.7	7.8	16.6	0.4	8.8	2.7	<b>5.8</b>
2002-2003	3.3	6.1	6.1	11.5	2.5	4.7	3.5	<b>5.0</b>
2003-2004	4.1	7.2	6.7	16.4	9.9	10.3	7.0	<b>7.6</b>
2004-2005	2.6	4.5	8.0	10.1	4.9	1.4	-1.4	<b>3.5</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2003-2004								
December	19,072.5	3,918.4	3,111.7	6,909.5	2,012.0	5,329.2	7,855.3	<b>48,195.7</b>
March	19,338.5	3,910.7	3,132.3	7,211.7	1,971.7	5,254.8	7,874.4	<b>48,798.8</b>
June	19,755.7	4,064.5	3,256.8	7,325.5	2,005.6	5,254.5	7,894.1	<b>49,514.0</b>
2004-2005								
September	19,857.1	4,118.6	3,302.4	7,432.6	2,043.1	5,419.1	7,765.6	<b>49,938.5</b>
December	19,663.0	4,045.7	3,297.2	7,669.6	2,031.0	5,376.7	7,669.7	<b>49,752.9</b>
March	19,647.6	4,229.3	3,470.9	7,904.9	2,097.4	5,348.2	7,579.9	<b>50,278.2</b>
June	19,911.5	4,007.5	3,411.4	7,966.3	2,116.0	5,117.2	7,786.2	<b>50,316.1</b>
2005-2006								
September	20,157.7	4,108.6	3,518.8	7,999.6	2,047.0	4,958.9	7,754.3	<b>50,544.8</b>
December	20,107.2	4,014.6	3,491.3	8,122.0	2,036.6	4,937.9	7,968.7	<b>50,678.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004-2005								
September	0.5	1.3	1.4	1.5	1.9	3.1	-1.6	<b>0.9</b>
December	-1.0	-1.8	-0.2	3.2	-0.6	-0.8	-1.2	<b>-0.4</b>
March	-0.1	4.5	5.3	3.1	3.3	-0.5	-1.2	<b>1.1</b>
June	1.3	-5.2	-1.7	0.8	0.9	-4.3	2.7	<b>0.1</b>
2005-2006								
September	1.2	2.5	3.1	0.4	-3.3	-3.1	-0.4	<b>0.5</b>
December	-0.3	-2.3	-0.8	1.5	-0.5	-0.4	2.8	<b>0.3</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,  
Percentage change from previous month

CONSUMPTION  
AND  
INVESTMENT



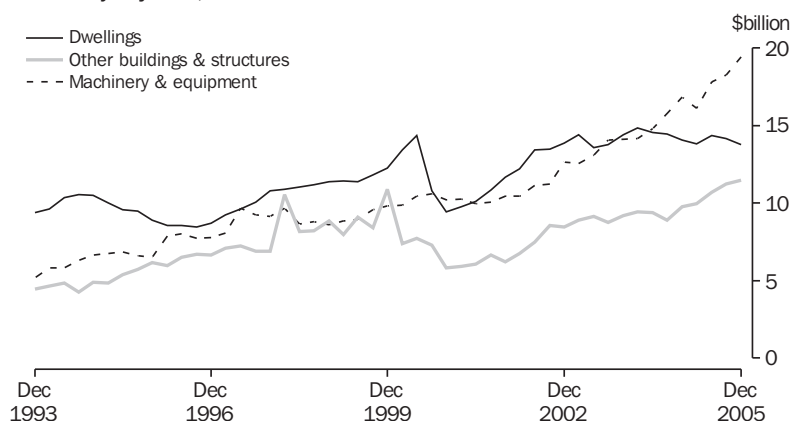
Source: Retail Trade, Australia. cat. no. 8501.0

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1996-1997	51,384.9	11,585.9	8,371.6	17,154.5	6,037.2	12,037.6	18,957.3	<b>125,529.1</b>
1997-1998	54,237.2	11,961.9	8,610.5	17,235.4	6,316.2	13,129.6	19,427.1	<b>130,917.9</b>
1998-1999	57,269.6	12,431.3	9,593.0	17,303.0	6,572.6	13,710.1	21,397.5	<b>138,277.1</b>
1999-2000	59,520.9	13,147.1	10,185.7	19,643.3	6,712.6	14,673.5	23,015.4	<b>146,898.4</b>
2000-2001	62,455.2	13,139.4	10,266.4	20,808.8	6,711.4	15,963.7	25,055.0	<b>154,399.9</b>
2001-2002	67,607.5	13,878.1	11,077.4	23,854.7	6,930.3	17,599.5	26,456.4	<b>167,403.8</b>
2002-2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	<b>178,501.2</b>
2003-2004	77,101.0	15,690.4	12,487.5	28,128.1	7,902.5	20,972.0	31,238.6	<b>193,520.1</b>
2004-2005	80,371.4	16,282.6	13,241.7	29,929.1	8,299.8	21,278.9	31,832.1	<b>201,235.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	3.9	-0.2	-0.7	4.8	-2.5	5.7	-3.6	<b>2.0</b>
1997-1998	5.6	3.2	2.9	0.5	4.6	9.1	2.5	<b>4.3</b>
1998-1999	5.6	3.9	11.4	0.4	4.1	4.4	10.1	<b>5.6</b>
1999-2000	3.9	5.8	6.2	13.5	2.1	7.0	7.6	<b>6.2</b>
2000-2001	4.9	-0.1	0.8	5.9	0.0	8.8	8.9	<b>5.1</b>
2001-2002	8.2	5.6	7.9	14.6	3.3	10.2	5.6	<b>8.4</b>
2002-2003	6.7	6.3	6.2	7.6	3.6	6.9	6.5	<b>6.6</b>
2003-2004	6.9	6.4	6.1	9.6	10.1	11.5	10.9	<b>8.4</b>
2004-2005	4.2	3.8	6.0	6.4	5.0	1.5	1.9	<b>4.0</b>
TREND (\$ MILLION)								
2004-2005								
November	6,646.7	1,360.6	1,089.6	2,488.5	684.0	1,798.6	2,621.9	<b>16,702.9</b>
December	6,650.7	1,362.9	1,095.3	2,502.4	688.4	1,789.5	2,619.1	<b>16,712.8</b>
January	6,663.2	1,364.8	1,104.1	2,511.7	693.9	1,778.7	2,621.0	<b>16,730.5</b>
February	6,684.8	1,365.3	1,113.2	2,518.5	699.5	1,766.4	2,630.9	<b>16,761.0</b>
March	6,718.5	1,364.7	1,120.6	2,526.2	703.6	1,753.8	2,649.6	<b>16,813.1</b>
April	6,762.2	1,364.3	1,125.9	2,537.0	705.5	1,740.1	2,673.4	<b>16,882.8</b>
May	6,813.6	1,364.3	1,130.4	2,548.3	704.6	1,724.1	2,697.2	<b>16,959.7</b>
June	6,868.5	1,364.7	1,135.9	2,556.0	701.1	1,706.4	2,717.6	<b>17,034.5</b>
2005-2006								
July	6,917.4	1,364.4	1,141.9	2,560.2	696.1	1,689.2	2,735.1	<b>17,097.4</b>
August	6,956.2	1,362.4	1,146.4	2,562.6	691.2	1,677.6	2,751.6	<b>17,147.7</b>
September	6,986.3	1,355.9	1,147.9	2,563.8	687.5	1,672.7	2,770.0	<b>17,186.4</b>
October	7,009.0	1,346.8	1,146.4	2,567.0	686.1	1,673.8	2,792.3	<b>17,222.1</b>
November	7,028.4	1,340.2	1,143.7	2,573.2	686.6	1,680.0	2,816.3	<b>17,268.3</b>
December	7,046.4	1,336.3	1,140.9	2,580.7	687.9	1,689.2	2,839.0	<b>17,320.1</b>
January	7,062.4	1,335.9	1,139.4	2,589.0	690.7	1,702.4	2,862.2	<b>17,382.0</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2005-2006								
July	0.7	0.0	0.5	0.2	-0.7	-1.0	0.6	<b>0.4</b>
August	0.6	-0.1	0.4	0.1	-0.7	-0.7	0.6	<b>0.3</b>
September	0.4	-0.5	0.1	0.0	-0.5	-0.3	0.7	<b>0.2</b>
October	0.3	-0.7	-0.1	0.1	-0.2	0.1	0.8	<b>0.2</b>
November	0.3	-0.5	-0.2	0.2	0.1	0.4	0.9	<b>0.3</b>
December	0.3	-0.3	-0.2	0.3	0.2	0.5	0.8	<b>0.3</b>
January	0.2	0.0	-0.1	0.3	0.4	0.8	0.8	<b>0.4</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 2003–04

	Private gross fixed capital formation							Change in inventories	
		Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
Period	Dwellings								
ANNUAL (\$ MILLION)									
1996–1997	35,975	27,665	33,233	2,568	5,932	11,357	115,712	3,958	–3,075
1997–1998	42,830	32,526	36,758	1,585	6,626	12,247	131,386	–85	734
1998–1999	45,414	34,123	35,205	1,943	6,966	12,284	133,646	5,060	59
1999–2000	51,882	34,362	39,765	2,047	7,645	13,925	147,192	2,173	136
2000–2001	40,118	25,096	41,076	2,101	9,066	12,714	130,842	2,627	–562
2001–2002	48,163	27,065	42,126	2,185	9,156	15,840	143,672	–245	314
2002–2003	55,365	35,059	49,564	1,158	10,239	16,617	167,019	1,313	–343
2003–2004	57,583	36,725	57,077	2,609	10,747	16,278	181,019	6,281	–247
2004–2005	56,727	39,342	66,586	2,705	11,505	13,555	190,420	2,649	460
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	1.3	13.4	14.6	–4.0	24.2	1.7	10.3	na	na
1997–1998	19.1	17.6	10.6	–38.3	11.7	7.8	13.5		
1998–1999	6.0	4.9	–4.2	22.6	5.1	0.3	1.7		
1999–2000	14.2	0.7	13.0	5.4	9.8	13.4	10.1		
2000–2001	–22.7	–27.0	3.3	2.6	18.6	–8.7	–11.1		
2001–2002	20.1	7.8	2.6	4.0	1.0	24.6	9.8		
2002–2003	15.0	29.5	17.7	–47.0	11.8	4.9	16.2		
2003–2004	4.0	4.8	15.2	125.3	5.0	–2.0	8.4		
2004–2005	–1.5	7.1	16.7	3.7	7.1	–16.7	5.2		
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
December	14,388	9,183	14,096	652	2,690	4,256	45,106	619	179
March	14,847	9,421	14,149	652	2,656	4,016	45,851	2,043	34
June	14,567	9,374	14,778	652	2,791	3,734	46,372	1,283	–500
2004–2005									
September	14,445	8,915	15,776	676	2,769	3,436	46,018	383	206
December	14,078	9,791	16,855	676	2,838	3,280	47,517	–417	447
March	13,836	9,945	16,123	676	2,923	3,300	46,803	1,524	22
June	14,368	10,691	17,833	676	2,975	3,540	50,083	1,220	–177
2005–2006									
September	14,163	11,236	18,237	682	2,969	3,229	50,515	637	155
December	13,783	11,503	19,406	682	3,042	3,275	51,690	142	54
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
December	–2.5	9.8	6.8	0.0	2.5	–4.5	3.3	na	na
March	–1.7	1.6	–4.3	0.0	3.0	0.6	–1.5		
June	3.8	7.5	10.6	0.0	1.8	7.2	7.0		
2005–2006									
September	–1.4	5.1	2.3	0.8	–0.2	–8.8	0.9	na	na
December	–2.7	2.4	6.4	0.0	2.5	1.4	2.3		

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2003–04)					
	Asset		Industry				Asset		Industry			
	Buildings and structures	Equipment-plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment-plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	17,939	21,064	10,054	8,971	18,590	36,446
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	15,987	24,279	12,311	9,773	18,636	38,894
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	16,373	23,573	9,437	8,457	21,265	38,352
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	14,171	25,934	5,799	9,320	24,179	39,443
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	11,920	26,399	5,628	8,234	24,125	38,194
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	11,589	28,473	7,284	8,242	24,628	40,172
2002–2003	13,000	37,816	8,766	11,384	30,665	50,816	13,772	33,707	8,757	10,634	28,218	47,599
2003–2004	15,645	35,602	9,282	11,424	30,541	51,247	15,645	35,602	9,282	11,424	30,541	51,247
2004–2005	19,262	38,293	10,253	12,681	34,620	57,554	17,802	40,349	9,833	12,720	35,599	58,151
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	16.1	4.9	16.7	–2.5	10.5	8.3	13.2	13.7	16.5	1.7	18.4	13.6
1997–1998	–8.2	12.0	25.6	7.8	–2.7	5.4	–10.9	15.3	22.4	8.9	0.3	6.7
1998–1999	5.5	–4.6	–20.3	–12.6	11.7	–1.7	2.4	–2.9	–23.3	–13.5	14.1	–1.4
1999–2000	–10.2	1.4	–37.8	5.5	6.7	–2.2	–13.4	10.0	–38.6	10.2	13.7	2.8
2000–2001	–13.8	–0.3	0.4	–9.8	–2.9	–4.1	–15.9	1.8	–2.9	–11.7	–0.2	–3.2
2001–2002	–1.8	6.1	32.1	0.4	–0.1	4.1	–2.8	7.9	29.4	0.1	2.1	5.2
2002–2003	23.2	11.8	20.9	24.0	9.7	14.5	18.8	18.4	20.2	29.0	14.6	18.5
2003–2004	20.4	–5.9	5.9	0.3	–0.4	0.8	13.6	5.6	6.0	7.4	8.2	7.7
2004–2005	23.1	7.6	10.5	11.0	13.4	12.3	13.8	13.3	5.9	11.3	16.6	13.5
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
December	3,789	9,050	2,436	2,878	7,525	12,839	3,835	8,933	2,448	2,867	7,461	12,768
March	3,890	8,294	2,269	2,515	7,400	12,184	3,871	8,502	2,276	2,553	7,499	12,329
June	4,273	8,762	2,175	2,953	7,907	13,035	4,149	9,170	2,163	3,044	8,176	13,399
2004–2005												
September	4,327	8,858	2,452	2,790	7,943	13,185	4,106	9,278	2,378	2,803	8,117	13,298
December	4,483	9,981	2,311	3,068	9,086	14,465	4,170	10,446	2,231	3,088	9,300	14,618
March	5,112	9,223	2,563	3,369	8,404	14,336	4,679	9,753	2,435	3,365	8,588	14,387
June	5,386	10,125	2,948	3,434	9,129	15,511	4,847	10,872	2,789	3,464	9,594	15,847
2005–2006												
September	6,083	10,306	3,467	4,050	8,873	16,390	5,424	11,069	3,239	4,018	9,150	16,407
December	6,551	11,342	4,026	3,997	9,870	17,893	5,783	12,160	3,756	3,965	10,189	17,910
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED												
2004–2005												
December	3.6	12.7	–5.8	10.0	14.4	9.7	1.5	12.6	–6.2	10.1	14.6	9.9
March	14.0	–7.6	10.9	9.8	–7.5	–0.9	12.2	–6.6	9.2	9.0	–7.7	–1.6
June	5.4	9.8	15.0	1.9	8.6	8.2	3.6	11.5	14.5	3.0	11.7	10.1
2005–2006												
September	12.9	1.8	17.6	17.9	–2.8	5.7	11.9	1.8	16.1	16.0	–4.6	3.5
December	7.7	10.0	16.1	–1.3	11.2	9.2	6.6	9.9	16.0	–1.3	11.4	9.2
TREND (\$ MILLION)												
2003–2004												
December	3,818	9,188	2,405	2,943	7,652	13,000	3,841	8,823	2,377	2,829	7,453	12,653
March	4,010	9,003	2,355	2,877	7,774	13,006	3,949	8,835	2,304	2,775	7,696	12,779
June	4,170	8,880	2,309	2,850	7,887	13,046	4,028	8,992	2,251	2,807	7,954	13,018
2004–2005												
September	4,352	8,878	2,304	2,915	8,010	13,229	4,130	9,243	2,241	2,933	8,169	13,348
December	4,599	9,064	2,383	3,044	8,238	13,665	4,283	9,568	2,301	3,082	8,450	13,834
March	4,985	9,420	2,585	3,294	8,527	14,406	4,555	9,972	2,461	3,301	8,772	14,534
June	5,509	9,933	2,977	3,602	8,860	15,439	4,969	10,609	2,808	3,601	9,181	15,585
2005–2006												
September	6,028	10,533	3,471	3,861	9,229	16,561	5,374	11,308	3,250	3,845	9,573	16,667
December	6,446	11,085	3,924	4,026	9,627	17,577	5,649	11,963	3,662	4,008	9,945	17,647
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND												
2004–2005												
December	5.7	2.1	3.4	4.4	2.8	3.3	3.7	3.5	2.7	5.1	3.4	3.6
March	8.4	3.9	8.5	8.2	3.5	5.4	6.4	4.2	7.0	7.1	3.8	5.1
June	10.5	5.4	15.2	9.4	3.9	7.2	9.1	6.4	14.1	9.1	4.7	7.2
2005–2006												
September	9.4	6.0	16.6	7.2	4.2	7.3	8.1	6.6	15.8	6.8	4.3	6.9
December	6.9	5.2	13.1	4.3	4.3	6.1	5.1	5.8	12.7	4.2	3.9	5.9

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)  
AND TYPE OF ASSET**

Period	Estimate 1 Expected expenditure reported 5–6 months before period began	Estimate 2 Expected expenditure reported 2–3 months before period began	Estimate 3 Expected expenditure reported at beginning of period	Estimate 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Estimate 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Estimate 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	Estimate 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1998–1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999–2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000–2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001–2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002–2003	41,553	44,281	47,169	49,149	50,607	51,514	50,816
2003–2004	43,369	45,681	49,462	51,458	50,755	50,747	51,247
2004–2005	41,682	45,197	49,034	53,969	55,619	57,821	57,554
2005–2006	44,819	48,871	57,005	63,235	67,307	nya	nya
2006–2007	52,690	nya	nya	nya	nya		
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1998–1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999–2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000–2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001–2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002–2003	9,764	10,163	10,510	10,089	9,695	9,222	8,766
2003–2004	9,388	10,053	10,672	10,812	10,365	9,780	9,282
2004–2005	10,192	10,937	11,226	11,784	10,998	10,950	10,253
2005–2006	9,795	10,817	12,759	14,465	15,728	nya	nya
2006–2007	15,502	nya	nya	nya	nya		
MANUFACTURING (\$ MILLION)							
1998–1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999–2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000–2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001–2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002–2003	9,173	9,776	11,021	10,808	10,904	11,624	11,384
2003–2004	10,453	10,911	12,402	12,370	11,371	11,571	11,424
2004–2005	9,853	10,915	12,133	12,937	12,928	12,895	12,681
2005–2006	11,095	12,684	14,024	15,046	15,595	nya	nya
2006–2007	11,770	nya	nya	nya	nya		
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1998–1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999–2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000–2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001–2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002–2003	22,616	24,341	25,638	28,252	30,009	30,669	30,665
2003–2004	23,528	24,716	26,388	28,276	29,019	29,396	30,541
2004–2005	21,637	23,346	25,676	29,247	31,693	33,976	34,620
2005–2006	23,929	25,370	30,222	33,724	35,984	nya	nya
2006–2007	25,417	nya	nya	nya	nya		
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1998–1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999–2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000–2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001–2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002–2003	11,694	12,124	12,691	13,344	14,067	13,744	13,000
2003–2004	13,975	14,551	16,834	16,427	16,353	15,712	15,645
2004–2005	14,754	16,775	18,359	20,323	20,176	20,160	19,262
2005–2006	16,846	18,724	22,499	24,963	26,207	nya	nya
2006–2007	22,963	nya	nya	nya	nya		
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1998–1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999–2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000–2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001–2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002–2003	29,859	32,157	34,478	35,805	36,540	37,770	37,816
2003–2004	29,393	31,129	32,627	35,031	34,402	35,034	35,602
2004–2005	26,927	28,423	30,675	33,645	35,442	37,661	38,293
2005–2006	27,975	30,147	34,508	38,272	41,096	nya	nya
2006–2007	29,721	nya	nya	nya	nya		

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

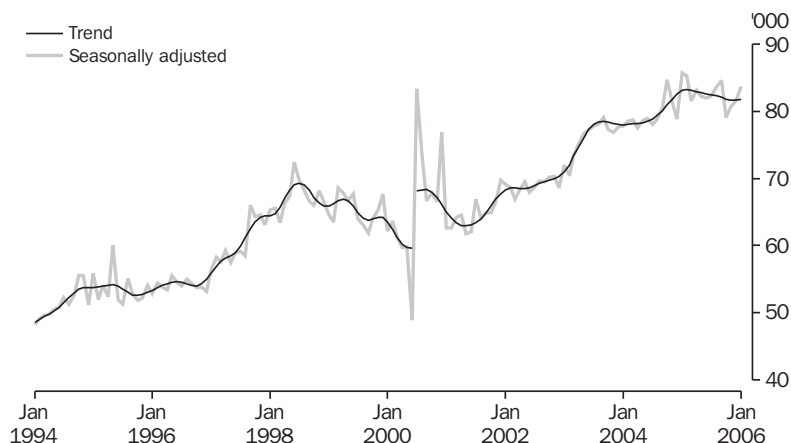
CONSUMPTION  
AND  
INVESTMENT

Period	Current prices					Chain volume measures (reference year 2003–04)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1996–1997	4,499	27,385	21,173	17,076	700	70,834	5,200	30,138	21,666	18,437	802	75,718
1997–1998	4,479	28,838	23,256	16,665	815	74,052	5,127	31,362	23,196	17,723	933	77,865
1998–1999	3,857	30,918	24,250	18,430	1,033	78,488	4,495	34,172	24,393	19,402	1,141	83,114
1999–2000	4,217	33,883	28,341	18,882	1,160	86,482	4,294	34,909	28,161	19,497	1,212	87,782
2000–2001	3,849	35,220	30,310	21,493	1,226	92,099	3,850	34,693	28,201	22,517	1,287	90,264
2001–2002	4,508	35,643	29,746	20,825	1,002	91,725	4,561	35,914	28,155	21,276	1,017	90,713
2002–2003	4,255	35,650	30,314	22,163	1,000	93,382	4,230	35,373	29,390	22,224	1,014	92,069
2003–2004	4,520	36,801	32,692	22,753	1,089	97,854	4,417	36,217	34,089	22,746	1,078	98,547
2004–2005	5,149	38,900	34,580	24,338	1,071	104,038	4,188	35,290	36,324	24,429	994	101,224
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	12.4	–2.1	–0.6	5.8	41.4	1.3	10.5	–2.4	2.2	4.8	38.5	1.7
1997–1998	–0.4	5.3	9.8	–2.4	16.4	4.5	–1.4	4.1	7.1	–3.9	16.4	2.8
1998–1999	–13.9	7.2	4.3	10.6	26.7	6.0	–12.3	9.0	5.2	9.5	22.2	6.7
1999–2000	9.3	9.6	16.9	2.5	12.3	10.2	–4.5	2.2	15.4	0.5	6.2	5.6
2000–2001	–8.7	3.9	6.9	13.8	5.7	6.5	–10.3	–0.6	0.1	15.5	6.2	2.8
2001–2002	17.1	1.2	–1.9	–3.1	–18.3	–0.4	18.5	3.5	–0.2	–5.5	–21.0	0.5
2002–2003	–5.6	0.0	1.9	6.4	–0.2	1.8	–7.3	–1.5	4.4	4.5	–0.3	1.5
2003–2004	6.2	3.2	7.8	2.7	8.9	4.8	4.4	2.4	16.0	2.4	6.4	7.0
2004–2005	13.9	5.7	5.8	7.0	–1.6	6.3	–5.2	–2.6	6.6	7.4	–7.8	2.7
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
December	4,548	35,826	31,850	22,409	1,065	95,698	4,635	36,219	32,292	22,406	1,062	96,538
March	4,586	35,962	32,853	22,774	1,102	97,277	4,587	36,258	33,987	22,657	1,100	98,575
June	4,568	36,749	33,464	23,379	1,100	99,260	4,464	36,165	34,788	23,372	1,090	99,879
2004–2005												
September	4,613	37,897	34,315	23,844	1,094	101,763	4,139	35,802	35,316	23,940	1,061	100,258
December	4,586	38,264	33,964	24,147	1,084	102,045	4,077	35,313	35,254	24,196	1,020	99,859
March	4,723	38,582	34,731	24,321	1,074	103,431	4,270	35,420	36,270	24,424	989	101,372
June	5,195	38,863	35,368	25,006	1,084	105,516	4,225	35,237	37,051	25,099	1,006	102,618
2005–2006												
September	5,380	39,524	35,714	25,713	1,067	107,398	4,027	35,461	37,084	25,699	981	103,251
December	5,477	39,665	37,097	26,041	1,039	109,319	3,852	34,977	37,746	25,882	951	103,408
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2004–2005												
September	1.0	3.1	2.5	2.0	–0.5	2.5	–7.3	–1.0	1.5	2.4	–2.7	0.4
December	–0.6	1.0	–1.0	1.3	–0.9	0.3	–1.5	–1.4	–0.2	1.1	–3.8	–0.4
March	3.0	0.8	2.3	0.7	–0.9	1.4	4.7	0.3	2.9	0.9	–3.1	1.5
June	10.0	0.7	1.8	2.8	0.9	2.0	–1.0	–0.5	2.2	2.8	1.7	1.2
2005–2006												
September	3.6	1.7	1.0	2.8	–1.6	1.8	–4.7	0.6	0.1	2.4	–2.5	0.6
December	1.8	0.4	3.9	1.3	–2.6	1.8	–4.3	–1.4	1.8	0.7	–3.1	0.2
TREND (\$ MILLION)												
2003–2004												
December	4,491	35,729	32,000	22,695	1,075	95,990	4,577	36,163	32,600	22,672	1,076	97,020
March	4,572	36,135	32,781	22,842	1,095	97,425	4,576	36,282	33,801	22,794	1,091	98,518
June	4,591	36,849	33,511	23,290	1,100	99,341	4,407	36,099	34,691	23,274	1,086	99,556
2004–2005												
September	4,567	37,659	33,983	23,778	1,095	101,082	4,216	35,778	35,197	23,823	1,059	100,072
December	4,623	38,258	34,308	24,103	1,085	102,377	4,156	35,469	35,616	24,194	1,024	100,459
March	4,818	38,629	34,661	24,479	1,081	103,668	4,191	35,342	36,193	24,578	1,003	101,307
June	5,096	38,973	35,262	25,007	1,075	105,413	4,171	35,327	36,798	25,069	992	102,357
2005–2006												
September	5,348	39,368	36,024	25,583	1,064	107,387	4,049	35,263	37,296	25,565	978	103,151
December	5,555	39,734	36,760	26,118	1,048	109,215	3,882	35,128	37,663	25,964	963	103,600
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2004–2005												
September	–0.5	2.2	1.4	2.1	–0.5	1.8	–4.3	–0.9	1.5	2.4	–2.5	0.5
December	1.2	1.6	1.0	1.4	–0.9	1.3	–1.4	–0.9	1.2	1.6	–3.3	0.4
March	4.2	1.0	1.0	1.6	–0.4	1.3	0.8	–0.4	1.6	1.6	–2.0	0.8
June	5.8	0.9	1.7	2.2	–0.6	1.7	–0.5	0.0	1.7	2.0	–1.1	1.0
2005–2006												
September	5.0	1.0	2.2	2.3	–1.0	1.9	–2.9	–0.2	1.4	2.0	–1.4	0.8
December	3.9	0.9	2.0	2.1	–1.5	1.7	–4.1	–0.4	1.0	1.6	–1.6	0.4

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: Business Indicators, Australia, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES(a), Total Vehicles—Long Term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.

**TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE**

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE												
Period	Original			Total	Seasonally adjusted			Total	Trend			Total
	Passenger vehicles (b)	Sport Utility Vehicles	Other vehicles (c)		Passenger vehicles (b)	Sport Utility Vehicles	Other vehicles (c)		Passenger vehicles (b)	Sport Utility Vehicles	Other vehicles (c)	
ANNUAL												
1996–1997	503,261	58,697	108,222	670,180	na	na	na	na	na	na	na	na
1997–1998	570,124	87,693	119,121	776,938								
1998–1999	575,699	101,783	128,319	805,801								
1999–2000	509,448	97,588	135,558	742,594								
2000–2001	571,045	114,790	122,850	808,685								
2001–2002	537,610	129,062	137,899	804,571								
2002–2003	560,203	143,967	156,376	860,546								
2003–2004	594,414	160,924	184,786	940,124								
2004–2005	604,027	181,958	195,806	981,791								
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	3.2	27.4	2.5	4.8	na	na	na	na	na	na	na	na
1997–1998	13.3	49.4	10.1	15.9								
1998–1999	1.0	16.1	7.7	3.7								
1999–2000	–11.5	–4.1	5.6	–7.8								
2000–2001	12.1	17.6	–9.4	8.9								
2001–2002	–5.9	12.4	12.2	–0.5								
2002–2003	4.2	11.5	13.4	7.0								
2003–2004	6.1	11.8	18.2	9.2								
2004–2005	1.6	13.1	6.0	4.4								
MONTHLY												
2004–2005												
November	52,888	15,257	16,190	84,335	50,379	15,123	15,816	81,318	50,166	15,379	16,298	81,843
December	48,673	14,311	15,996	78,980	48,638	14,011	16,195	78,844	50,704	15,555	16,360	82,619
January	43,075	13,877	12,761	69,713	52,421	16,036	17,236	85,693	51,076	15,663	16,392	83,131
February	50,640	15,526	14,975	81,141	52,828	16,266	16,175	85,269	51,231	15,657	16,413	83,301
March	53,282	17,454	15,902	86,638	49,964	15,871	15,743	81,578	51,236	15,501	16,436	83,173
April	46,651	13,812	16,024	76,487	51,104	15,095	16,935	83,134	51,207	15,260	16,502	82,969
May	50,463	15,430	18,061	83,954	50,880	14,668	16,653	82,201	51,160	15,021	16,606	82,787
June	60,781	18,317	23,047	102,145	51,036	14,363	16,654	82,053	51,102	14,823	16,711	82,636
2005–2006												
July	49,016	13,822	15,803	78,641	50,937	14,759	16,519	82,215	50,986	14,719	16,797	82,502
August	53,648	15,173	17,356	86,177	51,621	14,792	17,241	83,654	50,836	14,717	16,822	82,375
September	52,118	15,080	17,242	84,440	51,560	15,972	17,074	84,606	50,580	14,733	16,789	82,102
October	48,434	12,503	15,181	76,118	48,618	14,065	16,354	79,037	50,345	14,715	16,773	81,833
November	52,751	14,252	16,535	83,538	50,147	13,972	16,585	80,704	50,226	14,690	16,776	81,692
December	47,945	15,046	16,286	79,277	49,674	15,136	16,821	81,631	50,229	14,689	16,797	81,715
January	43,761	13,251	12,991	70,003	51,721	14,902	17,105	83,728	50,318	14,687	16,834	81,839
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2005–2006												
July	–19.4	–24.5	–31.4	–23.0	–0.2	2.8	–0.8	0.2	–0.2	–0.7	0.5	–0.2
August	9.4	9.8	9.8	9.6	1.3	0.2	4.4	1.8	–0.3	0.0	0.1	–0.2
September	–2.9	–0.6	–0.7	–2.0	–0.1	8.0	–1.0	1.1	–0.5	0.1	–0.2	–0.3
October	–7.1	–17.1	–12.0	–9.9	–5.7	–11.9	–4.2	–6.6	–0.5	–0.1	–0.1	–0.3
November	8.9	14.0	8.9	9.7	3.1	–0.7	1.4	2.1	–0.2	–0.2	0.0	–0.2
December	–9.1	5.6	–1.5	–5.1	–0.9	8.3	1.4	1.1	0.0	0.0	0.1	0.0
January	–8.7	–11.9	–20.2	–11.7	4.1	–1.5	1.7	2.6	0.2	0.0	0.2	0.2

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.

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**RELATED PUBLICATIONS**

*Business Indicators, Australia*, cat. no. 5676.0

*Livestock Products, Australia*, cat. no. 7215.0

*Manufacturing Production, Australia*, cat. no. 8301.0.55.001

*Mineral and Petroleum Exploration, Australia*, cat. no. 8412.0

*Tourist Accommodation, Australia*, cat. no. 8635.0

*Building Approvals, Australia*, cat. no. 8731.0

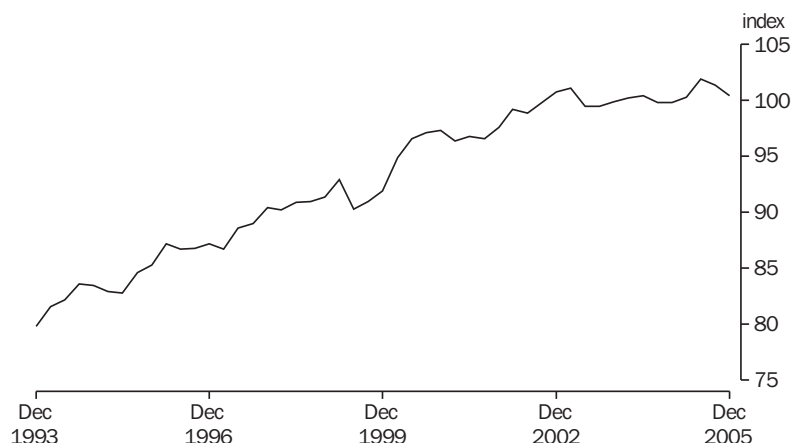
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary*, cat. no. 8750.0

*Building Activity, Australia*, cat. no. 8752.0

*Engineering Construction Activity, Australia*, cat. no. 8762.0

*Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE*

## INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2003-04=100



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

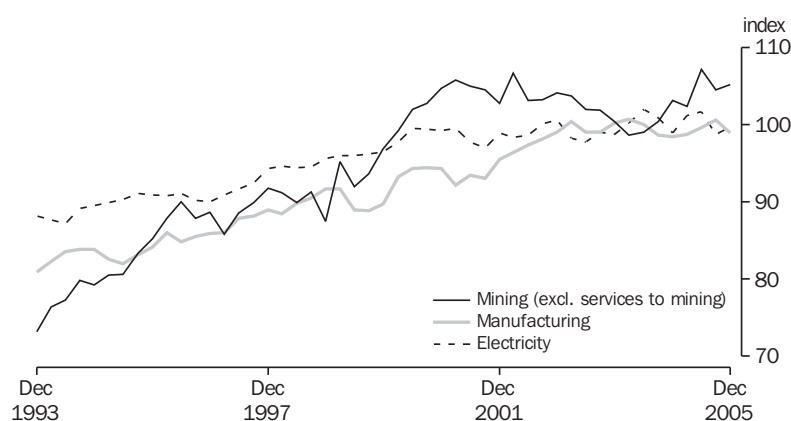
					Selected manufacturing industries		
	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial (a)	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
Period							
ANNUAL (2003-04 = 100.0)							
1996-1997	87.7	86.3	90.7	87.3	84.8	148.6	91.2
1997-1998	90.7	88.9	93.9	90.1	90.9	150.0	90.3
1998-1999	91.5	90.8	95.5	91.4	94.1	149.6	89.8
1999-2000	98.0	91.5	97.5	93.6	95.5	144.1	96.9
2000-2001	104.6	93.6	99.0	96.9	99.7	134.0	94.9
2001-2002	104.3	95.6	98.3	98.1	99.2	117.5	98.9
2002-2003	103.3	99.1	99.2	100.3	100.2	108.2	100.6
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	103.3	98.9	100.7	100.5	101.2	81.4	100.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	1.3	2.1	-0.3	1.6	1.4	-0.8	-3.5
1997-1998	3.4	3.0	3.6	3.2	7.2	1.0	-0.9
1998-1999	0.9	2.1	1.7	1.4	3.5	-0.3	-0.6
1999-2000	7.1	0.9	2.0	2.4	1.5	-3.7	8.0
2000-2001	6.7	2.3	1.5	3.5	4.4	-7.0	-2.1
2001-2002	-0.2	2.1	-0.7	1.2	-0.5	-12.3	4.2
2002-2003	-1.0	3.7	0.9	2.3	1.0	-7.9	1.8
2003-2004	-3.2	0.9	0.8	-0.3	-0.2	-7.6	-0.6
2004-2005	3.3	-1.1	0.7	0.5	1.2	-18.6	0.7
SEASONALLY ADJUSTED (2003-04 = 100.0)							
2003-2004							
December	100.4	100.2	98.8	99.9	99.8	99.3	97.9
March	98.7	100.7	100.2	100.2	102.2	96.9	103.2
June	99.0	100.0	102.0	100.4	100.4	97.7	101.1
2004-2005							
September	100.4	98.7	100.9	99.8	101.6	89.1	103.8
December	103.2	98.5	98.9	99.8	100.5	84.7	101.7
March	102.4	98.8	101.2	100.3	99.9	77.8	98.5
June	107.2	99.6	101.7	101.9	102.8	73.9	98.7
2005-2006							
September	104.5	100.6	98.8	101.4	102.7	78.0	98.7
December	105.2	98.9	99.7	100.4	98.7	72.7	100.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2004-2005							
December	2.8	-0.3	-2.0	0.0	-1.1	-5.0	-2.0
March	-0.8	0.3	2.4	0.5	-0.5	-8.2	-3.1
June	4.7	0.8	0.4	1.5	2.9	-4.9	0.2
2005-2006							
September	-2.6	1.0	-2.8	-0.4	-0.1	5.5	0.0
December	0.7	-1.7	0.9	-1.1	-3.9	-6.8	2.1

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,  
Seasonally adjusted, 2003-2004=100

PRODUCTION



Source: National Accounts Section, ABS.

**TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY – continued**

Period	Selected manufacturing industries – continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2003-04 = 100.0)						
1996-1997	84.5	89.2	70.1	91.2	80.9	69.6
1997-1998	84.5	91.4	72.6	91.7	84.3	73.2
1998-1999	86.1	92.7	77.8	93.8	85.3	75.5
1999-2000	88.6	95.8	82.2	90.0	84.7	76.8
2000-2001	93.2	98.0	83.8	89.6	88.5	80.1
2001-2002	94.9	99.0	89.2	96.3	88.7	87.8
2002-2003	97.1	104.7	96.6	99.8	95.2	93.9
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	97.6	100.0	105.0	97.2	100.7	91.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996-1997	6.0	2.1	1.4	3.3	3.1	3.7
1997-1998	0.0	2.4	3.6	0.5	4.2	5.2
1998-1999	1.8	1.4	7.1	2.3	1.2	3.2
1999-2000	3.0	3.4	5.7	-4.0	-0.7	1.7
2000-2001	5.2	2.3	1.9	-0.5	4.5	4.3
2001-2002	1.8	0.9	6.4	7.5	0.2	9.6
2002-2003	2.4	5.8	8.4	3.6	7.2	7.0
2003-2004	2.9	-4.5	3.5	0.3	5.1	6.5
2004-2005	-2.4	0.0	5.0	-2.8	0.7	-8.1
SEASONALLY ADJUSTED (2003-04 = 100.0)						
2003-2004						
December	100.5	102.6	98.2	99.9	100.6	101.2
March	101.9	98.8	100.2	100.9	99.3	101.8
June	103.7	98.0	101.2	98.5	100.0	99.4
2004-2005						
September	99.3	101.5	101.2	94.0	96.8	100.8
December	99.4	100.3	98.4	97.5	98.1	93.2
March	93.9	99.0	104.9	101.2	102.4	88.9
June	97.8	99.2	115.6	96.0	105.3	84.7
2005-2006						
September	99.1	102.0	109.9	92.6	111.7	87.5
December	100.3	97.9	115.8	94.4	108.5	76.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004-2005						
December	0.0	-1.3	-2.8	3.7	1.3	-7.5
March	-5.5	-1.3	6.6	3.7	4.4	-4.7
June	4.1	0.2	10.2	-5.1	2.9	-4.7
2005-2006						
September	1.4	2.9	-4.9	-3.5	6.0	3.2
December	1.2	-4.1	5.4	1.8	-2.8	-12.7

Source: Australian National Accounts, ABS data available on request.

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS								
Period	Wool receivals (a) (tonnes)	Meat — carcass weight			Exports of (c)			Bacon, ham and canned meat (tonnes)
		Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	
ANNUAL								
1996–1997	685,017	2,712,328	487,929	9,040	5,237	481	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	724	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	913	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	597	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	834	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	887	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,328	5,843	798	1,268,567	17,399
2003–2004	467,582	3,000,002	693,603	10,075	3,843	955	1,192,428	25,262
2004–2005	475,221	3,141,672	750,029	10,124	3,233	690	1,328,367	23,284
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	6.0	1.7	1.5	3.7	–10.9	65.3	–0.8	27.5
1997–1998	–6.5	8.0	11.5	4.4	–5.3	50.6	14.9	8.3
1998–1999	–0.3	2.7	3.8	7.8	0.0	26.1	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	–2.0	–34.6	1.5	5.5
2000–2001	–8.1	5.6	3.6	–2.8	22.2	39.6	13.1	8.7
2001–2002	–9.0	–4.1	7.8	6.9	8.5	6.4	–4.7	4.5
2002–2003	–6.3	0.7	3.3	–8.4	–9.3	–10.0	–0.8	9.8
2003–2004	–7.0	–2.9	0.5	–2.4	–34.2	19.7	–6.0	45.2
2004–2005	1.6	4.7	8.1	0.5	–15.9	–27.8	11.4	–7.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2002–2003								
December	135,599	790,431	172,822	2,621	1,885	170	364,527	3,977
March	117,551	766,526	174,334	2,465	1,632	231	285,458	3,571
June	97,937	724,334	165,796	2,452	968	212	291,403	5,657
2003–2004								
September	109,043	718,754	171,246	2,472	1,091	137	275,566	6,819
December	114,727	749,406	170,122	2,526	1,047	218	316,456	6,258
March	121,930	767,268	172,758	2,520	1,029	278	269,430	6,056
June	125,165	761,405	177,505	2,532	676	322	330,976	6,129
2004–2005								
September	114,412	782,219	181,234	2,504	849	165	316,843	5,897
December	116,161	769,624	189,143	2,462	840	211	352,004	6,429
March	117,806	784,955	180,963	2,578	905	163	295,720	5,057
June	130,468	801,653	199,466	2,650	639	151	363,800	5,901
2005–2006								
September	117,138	756,318	189,805	2,518	1,174	158	316,246	5,839
December	115,639	750,004	186,178	nya	1,466	103	340,858	5,596
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003–2004								
December	5.2	4.3	–0.7	2.2	–4.1	59.4	14.8	–8.2
March	6.3	2.4	1.5	–0.2	–1.7	27.8	–14.9	–3.2
June	2.7	–0.8	2.7	0.5	–34.3	15.8	22.8	1.2
2004–2005								
September	–8.6	2.7	2.1	–1.1	25.7	–48.9	–4.3	–3.8
December	1.5	–1.6	4.4	–1.7	–1.1	28.3	11.1	9.0
March	1.4	2.0	–4.3	4.7	7.7	–22.7	–16.0	–21.3
June	10.7	2.1	10.2	2.8	–29.3	–7.8	23.0	16.7
2005–2006								
September	–10.2	–5.7	–4.8	–5.0	83.6	4.6	–13.1	–1.1
December	–1.3	–0.8	–1.9	nya	24.9	–34.8	7.8	–4.2

(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, cat. no. 7215.0.

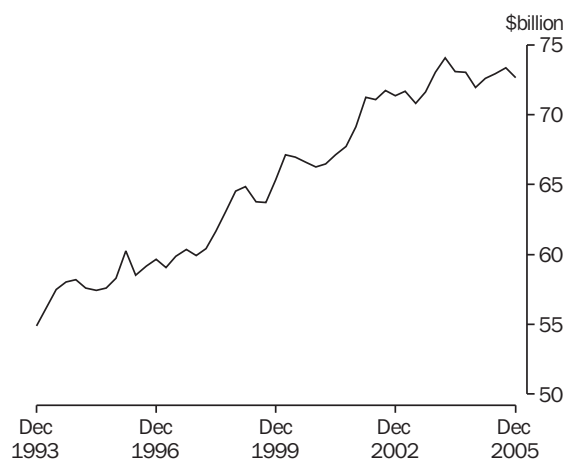
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ( <sup>'000</sup> tonnes)	Ready mixed concrete ( <sup>'000</sup> )	Basic iron ( <sup>'000</sup> tonnes)	Electri- city (million kWh)	Automotive gasoline (mega- litres)	Automotive diesel oil (mega- litres)	Gas (peta- joules)	Beer (mega- litres)
ANNUAL									
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,710	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,519	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,602	7,236	19,447		185,853	18,000	13,065	773	1,744
2002-2003	1,733	7,731	21,003		187,208	17,984	13,335	790	1,727
2003-2004	1,789	8,460	22,468		191,707	na	na	808	1,736
2004-2005	1,705	8,925	22,915		194,001			793	1,685
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	5.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	6.3	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-11.2	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	5.5	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002-2003	8.2	6.8	8.0		0.7	-0.1	2.1	2.2	-1.0
2003-2004	3.2	9.4	7.0		2.4	na	na	2.3	0.5
2004-2005	-4.7	5.5	2.0		1.2			-1.9	-2.9
ORIGINAL									
2002-2003									
September	441	2,030	5,570	na	48,462	4,612	3,356	228	406
December	444	1,978	5,433		46,459	4,462	3,396	186	506
March	409	1,831	4,787		46,159	4,437	3,280	172	435
June	439	1,892	5,213		46,128	4,473	3,303	204	380
2003-2004									
September	465	2,227	5,903	na	48,641	4,345	2,983	232	421
December	439	2,090	5,542		46,261	4,312	3,305	188	490
March	436	1,963	5,325		48,362	4,294	3,220	173	435
June	449	2,180	5,698		48,443	na	na	215	390
2004-2005									
September	456	2,307	5,983	na	49,712	na	na	227	412
December	424	2,157	5,625		46,623			190	454
March	383	1,980	5,287		48,811			170	416
June	442	2,481	6,020		48,855			206	403
2005-2006									
September	407	2,340	6,462	na	49,777	na	na	221	408
December	421	2,265	5,911		48,587			180	482
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
June	3.0	11.1	7.0	na	0.2	na	na	24.3	-10.3
2004-2005									
September	1.6	5.8	5.0	na	2.6	na	na	5.6	5.6
December	-7.0	-6.5	-6.0		-6.2			-16.3	10.2
March	-9.7	-8.2	-6.0		4.7			-10.5	-8.4
June	15.4	25.3	13.9		0.1			21.2	-3.1
2005-2006									
September	-7.9	-5.7	7.3	na	1.9	na	na	7.3	1.2
December	3.4	-3.2	-8.5		-2.4			-18.6	18.1

Source: Manufacturing production, Australia, cat. no. 8301.0.55.001.

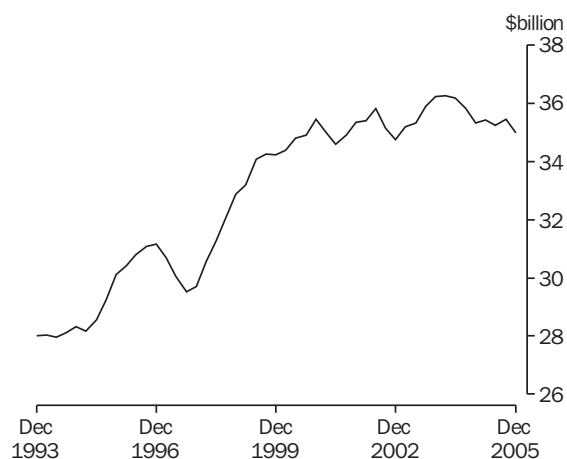
# PRODUCTION

MANUFACTURERS' SALES,  
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

MANUFACTURERS' INVENTORIES,  
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

**TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES**

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2003–04)	Current prices	Chain volume measures (reference year 2003–04)	
ANNUAL (\$ MILLION)					
1996–1997	211,905	237,785	27,385	30,138	0.52
1997–1998	217,629	242,353	28,838	31,362	0.52
1998–1999	229,410	256,240	30,918	34,172	0.54
1999–2000	244,079	263,158	33,883	34,909	0.54
2000–2001	259,069	266,497	35,220	34,693	0.53
2001–2002	272,870	279,204	35,643	35,914	0.51
2002–2003	283,765	285,632	35,650	35,373	0.51
2003–2004	291,802	291,802	36,801	36,217	0.49
2004–2005	309,248	290,502	38,900	35,290	0.49
SEASONALLY ADJUSTED (\$ MILLION)					
2003–2004					
December	72,385	73,020	35,826	36,219	0.49
March	74,064	74,054	35,962	36,258	0.49
June	74,384	73,091	36,749	36,165	0.49
2004–2005					
September	76,284	73,042	37,897	35,802	0.50
December	76,730	71,934	38,264	35,313	0.50
March	77,171	72,607	38,582	35,420	0.50
June	79,097	72,919	38,863	35,237	0.49
2005–2006					
September	80,691	73,343	39,524	35,461	0.49
December	81,046	72,656	39,665	34,977	0.49

(a) As at the end of period.

(b) Current price series. Annual inventories are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Copper, lead, zinc, silver, nickel and cobalt	Minerals (other than petroleum)						Petroleum		
		Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
		ANNUAL – ACTUAL ORIGINAL (\$ MILLION)								
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997–1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000–2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001–2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002–2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
2003–2004	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
2004–2005	261.1	391.7	20.7	126.8	23.7	204.3	1,028.3	270.1	774.6	1,044.7
ACTUAL ORIGINAL (\$ MILLION)										
2003–2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.7	39.3	191.4	230.7
December	38.0	93.1	3.0	24.1	7.9	33.4	199.5	80.6	207.5	288.1
March	29.9	91.2	1.3	13.7	5.0	26.3	167.3	53.2	115.7	168.8
June	56.8	116.1	2.8	23.8	5.9	35.0	240.2	57.4	199.0	256.4
2004–2005										
September	54.1	109.9	6.1	27.4	6.9	46.7	251.1	73.7	136.7	210.5
December	66.5	96.8	4.6	32.0	7.6	53.2	260.8	75.1	211.5	286.6
March	65.4	81.9	3.2	29.8	3.6	41.8	225.8	52.5	216.7	269.2
June	75.1	103.1	6.8	37.6	5.6	62.6	290.7	68.8	209.7	278.5
2005–2006										
September	84.5	100.0	11.9	32.2	6.3	57.1	292.0	79.8	202.2	282.0
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to –										
June 2003	na	na	na	na	na	na	340.5	111.7	400.5	512.2
December 2003							387.9	114.1	314.0	428.1
June 2004							382.3	128.9	408.9	537.8
December 2004							518.9	169.0	358.9	527.9
June 2005							498.4	240.0	395.2	635.2
December 2005							505.6	270.7	506.7	777.4

(a) Expectations available for total minerals only.

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (’000 tonnes)	Black coal (Mt)(a)	Diam- onds (’000 carats)	Iron ore (Mt)	Mang- anese ore (’000 tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide) (tonnes)	Metallic content(d)					
									Copper (’000 tonnes)	Gold (tonnes)	Lead (’000 tonnes)	Nickel (’000 tonnes)	Tin (tonnes)	Zinc (’000 tonnes)
ANNUAL														
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999–2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000–2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001–2002	53,949	272.6	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002–2003	54,472	274.9	32,006	198.1	2,472	33,162	33,321	9,263	883	278	695	183	6,222	1,529
2003–2004	56,316	285.9	24,310	221.5	3,062	33,279	27,876	9,569	811	267	677	185	1,533	1,355
2004–2005	57,756	300.7	32,446	252.3	3,554	37,267	25,364	10,964	905	265	682	194	2,055	1,352
QUARTERLY ORIGINAL														
2003–2004														
December	14,128	70.9	8,307	57.8	698	8,118	6,822	2,330	192	70	162	49	425	324
March	14,123	66.2	3,612	51.8	803	7,426	6,696	2,631	203	61	170	46	306	321
June	13,913	76.2	2,669	57.7	854	8,425	6,377	2,370	217	63	176	40	302	334
2004–2005														
September	14,306	77.6	5,328	61.2	909	9,862	6,623	2,690	227	66	164	48	131	337
December	14,251	74.2	9,011	62.9	835	9,494	5,920	2,897	223	67	164	53	456	342
March	14,743	72.3	8,633	61.5	830	8,469	5,824	2,787	224	67	181	49	645	326
June	14,455	76.5	9,474	66.8	979	9,442	7,004	2,590	230	66	174	43	823	347
2005–2006														
September	14,848	77.8	6,048	65.9	1,035	9,921	6,584	2,949	230	64	211	48	1,012	356
December	15,423	76.2	6,523	67.3	1,066	9,280	6,352	2,947	237	65	201	50	333	338

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1996–1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	28,969
1997–1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	34,056
1998–1999	104,759	107,464	151,383	157,030	17,608	2,923	20,531	33,131
1999–2000	121,706	123,463	172,606	176,950	21,752	3,551	25,303	37,517
2000–2001	79,139	80,259	117,518	121,344	16,249	3,301	19,550	32,455
2001–2002	119,774	121,714	169,065	172,932	24,791	3,977	28,769	42,513
2002–2003	114,974	117,055	174,377	178,463	28,551	4,564	33,115	50,249
2003–2004	118,885	120,563	177,996	181,372	31,497	5,199	36,696	53,546
2004–2005	104,928	106,860	156,204	160,414	30,561	5,180	35,741	55,502
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	15.3
1997–1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	17.6
1998–1999	0.2	0.3	0.3	0.3	6.3	–3.3	4.8	–2.7
1999–2000	16.2	14.9	14.0	12.7	23.5	21.5	23.2	13.2
2000–2001	–35.0	–35.0	–31.9	–31.4	–25.3	–7.1	–22.7	–13.5
2001–2002	51.3	51.7	43.9	42.5	52.6	20.5	47.2	31.0
2002–2003	–4.0	–3.8	3.1	3.2	15.2	14.7	15.1	18.2
2003–2004	3.4	3.0	2.1	1.6	10.3	13.9	10.8	6.6
2004–2005	–11.7	–11.4	–12.2	–11.6	–3.0	–0.4	–2.6	3.7
SEASONALLY ADJUSTED								
2004–2005								
November	8,655	8,873	12,605	13,065	2,492	427	2,919	4,590
December	8,218	8,376	12,986	13,308	2,597	441	3,038	4,351
January	8,832	8,926	13,194	13,593	2,505	422	2,926	4,447
February	8,478	8,583	13,097	13,251	2,678	437	3,115	4,757
March	8,538	8,659	12,384	12,675	2,472	430	2,901	4,744
April	8,651	8,748	12,835	13,010	2,355	436	2,792	4,664
May	9,130	9,296	14,100	14,431	2,956	413	3,369	4,992
June	9,295	9,541	13,597	14,004	2,625	458	3,083	4,918
2005–2006								
July	8,871	9,028	12,711	12,993	2,542	473	3,015	5,191
August	8,402	8,604	11,582	11,947	2,437	365	2,802	4,561
September	8,277	8,400	11,783	12,201	2,418	411	2,829	5,037
October	8,337	8,526	11,754	12,174	2,392	438	2,829	4,760
November	8,542	8,729	12,277	12,599	2,450	452	2,903	5,099
December	8,221	8,343	11,942	12,125	2,429	419	2,848	4,664
January	8,148	8,306	11,442	11,890	2,325	462	2,787	4,274
SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004–2005								
June	1.8	2.6	1.8	–3.0	–11.2	10.9	–8.5	–1.5
2005–2006								
July	–4.6	–5.4	–4.6	–7.2	–3.2	3.2	–2.2	5.6
August	–5.3	–4.7	–5.3	–8.1	–4.1	–22.7	–7.0	–12.1
September	–1.5	–2.4	–1.5	2.1	–0.8	12.4	0.9	10.4
October	0.7	1.5	0.7	–0.2	–1.1	6.6	0.0	–5.5
November	2.5	2.4	2.5	3.5	2.5	3.3	2.6	7.1
December	–3.8	–4.4	–3.8	–3.8	–0.9	–7.4	–1.9	–8.5
January	–0.9	–0.4	–0.9	–1.9	–4.3	10.3	–2.1	–8.4
TREND – PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004–2005								
June	0.3	0.5	–1.3	–0.9	–0.6	–0.5	–0.6	0.6
2005–2006								
July	–0.5	–0.4	–2.0	–1.7	–1.5	–0.8	–1.4	0.1
August	–1.2	–1.2	–2.2	–2.0	–2.0	–0.7	–1.8	–0.1
September	–1.7	–1.7	–1.8	–1.8	–2.1	0.0	–1.8	–0.3
October	–1.6	–1.7	–1.2	–1.2	–1.6	0.9	–1.3	–0.6
November	–1.3	–1.4	–0.6	–0.7	–0.9	1.4	–0.5	–0.9
December	–1.0	–1.1	–0.5	–0.5	–0.5	1.5	–0.2	–1.2
January	–1.0	–1.0	–0.4	–0.4	–0.4	1.5	–0.1	–1.4

Source: Building Approvals, Australia, cat. no. 8731.0.

**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
Chain Volume Measures, Reference year 2003–04

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
	Private sector	Total	Private sector	Total				
ANNUAL								
1996–1997	84,645	86,246	123,060	128,172	18,554	3,616	16,398	38,666
1997–1998	98,844	100,764	142,908	147,781	22,503	4,231	18,185	44,975
1998–1999	100,354	103,165	143,812	149,420	23,423	4,206	15,120	42,606
1999–2000	118,378	120,128	167,748	171,865	28,195	4,733	14,560	47,106
2000–2001	73,958	75,156	110,672	114,623	18,837	3,723	14,396	36,879
2001–2002	111,920	113,626	160,656	164,407	28,244	4,594	15,604	48,433
2002–2003	110,385	112,228	166,262	169,945	30,945	4,989	17,476	53,393
2003–2004	115,603	117,168	168,364	171,791	31,278	5,442	16,873	53,592
2004–2005	102,589	104,537	152,618	156,742	29,130	5,319	18,214	52,662
SEASONALLY ADJUSTED								
2003–2004								
September	28,281	28,702	40,152	41,091	7,376	1,337	4,253	12,965
December	29,605	29,909	43,261	43,991	7,961	1,405	4,413	13,779
March	29,499	30,057	43,617	44,532	7,927	1,316	4,274	13,516
June	28,286	28,606	41,537	42,354	8,013	1,383	3,933	13,332
2004–2005								
September	25,869	26,379	38,823	39,698	7,382	1,340	4,339	13,061
December	25,634	26,124	37,490	38,859	7,278	1,328	4,416	13,022
March	24,532	24,984	36,849	37,932	6,892	1,327	4,583	12,801
June	26,418	26,907	39,257	40,216	7,578	1,324	4,875	13,778
2005–2006								
September	25,862	26,335	37,927	38,845	7,291	1,288	5,258	13,837

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

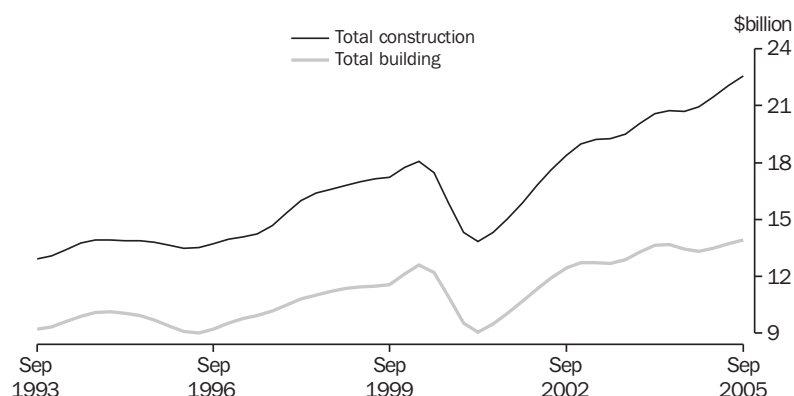
Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
Chain Volume Measures, Reference year 2003–04

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1996–1997	12,713	12,938	5,375	18,318	3,562	12,069	16,286	33,464	38,466
1997–1998	15,270	15,534	6,282	21,826	4,146	11,975	16,364	37,462	42,507
1998–1999	16,116	16,495	7,238	23,745	4,398	12,819	17,171	40,318	45,454
1999–2000	19,512	19,796	8,060	27,862	4,979	12,524	16,752	44,592	49,460
2000–2001	13,570	13,754	6,499	20,264	3,810	9,929	13,861	33,387	37,962
2001–2002	17,052	17,295	7,657	24,968	4,531	10,550	14,595	39,341	44,097
2002–2003	19,395	19,670	9,622	29,299	5,044	12,343	16,223	46,004	50,562
2003–2004	20,011	20,272	10,472	30,743	5,615	13,498	17,215	49,175	53,573
2004–2005	19,633	19,951	10,549	30,501	5,595	14,156	17,900	49,494	53,995
SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
September	4,701	4,772	2,548	7,319	1,361	3,188	4,065	11,684	12,746
December	4,994	5,052	2,649	7,700	1,408	3,383	4,321	12,327	13,429
March	5,135	5,203	2,652	7,856	1,415	3,434	4,400	12,533	13,670
June	5,181	5,245	2,623	7,869	1,431	3,493	4,429	12,631	13,728
2004–2005									
September	5,050	5,122	2,713	7,834	1,430	3,240	4,126	12,338	13,390
December	4,841	4,917	2,574	7,491	1,410	3,556	4,467	12,277	13,368
March	4,737	4,814	2,587	7,401	1,347	3,510	4,445	12,070	13,193
June	5,005	5,099	2,676	7,775	1,408	3,850	4,862	12,809	14,045
2005–2006									
September	4,979	5,064	2,491	7,555	1,397	3,869	4,825	12,603	13,777

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,  
Chain volume measures—  
Trend



**TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures, Reference year 2003–04**

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1996–1997	21,132	21,883	12,069	16,286	33,464	38,466	6,731	17,822	18,621	33,946	39,999	56,150
1997–1998	25,336	25,974	11,975	16,364	37,462	42,507	8,611	20,038	20,477	36,313	45,973	62,427
1998–1999	27,345	28,144	12,819	17,171	40,318	45,454	9,834	22,105	22,547	39,205	50,102	67,492
1999–2000	32,139	32,842	12,524	16,752	44,592	49,460	8,682	22,165	21,100	38,852	53,023	71,409
2000–2001	23,441	24,076	9,929	13,861	33,387	37,962	7,221	19,551	17,069	33,370	40,482	57,516
2001–2002	28,791	29,500	10,550	14,595	39,341	44,097	9,452	21,223	19,942	35,782	48,679	65,276
2002–2003	33,661	34,339	12,343	16,223	46,004	50,562	13,699	25,498	26,026	41,716	59,668	76,050
2003–2004	35,677	36,359	13,498	17,215	49,175	53,573	15,837	27,407	29,335	44,622	65,012	80,980
2004–2005	35,338	36,096	14,156	17,900	49,494	53,995	17,903	31,089	32,060	48,988	67,398	85,084
SEASONALLY ADJUSTED (\$ MILLION)												
2003–2004												
September	8,497	8,681	3,188	4,065	11,684	12,746	3,712	6,430	6,900	10,495	15,396	19,176
December	8,944	9,108	3,383	4,321	12,327	13,429	4,035	6,864	7,420	11,184	16,364	20,293
March	9,099	9,270	3,434	4,400	12,533	13,670	4,052	6,991	7,486	11,391	16,585	20,661
June	9,138	9,299	3,493	4,429	12,631	13,728	4,038	7,122	7,530	11,551	16,667	20,851
2004–2005												
September	9,099	9,265	3,240	4,126	12,338	13,390	3,880	7,149	7,119	11,275	16,218	20,539
December	8,720	8,900	3,556	4,467	12,277	13,368	4,405	7,516	7,961	11,983	16,681	20,883
March	8,560	8,748	3,510	4,445	12,070	13,193	4,721	8,135	8,231	12,581	16,791	21,328
June	8,960	9,183	3,850	4,862	12,809	14,045	4,898	8,289	8,748	13,150	17,707	22,333
2005–2006												
September	8,734	8,951	3,869	4,825	12,603	13,777	5,146	8,643	9,015	13,468	17,749	22,420
TREND (\$ MILLION)												
2003–2004												
September	8,558	8,735	3,252	4,145	11,811	12,881	3,842	6,638	7,096	10,785	15,655	19,522
December	8,836	9,009	3,356	4,282	12,192	13,291	3,965	6,786	7,321	11,069	16,158	20,078
March	9,102	9,268	3,418	4,365	12,520	13,633	4,009	6,954	7,426	11,319	16,528	20,587
June	9,151	9,315	3,415	4,348	12,566	13,662	3,996	7,081	7,411	11,428	16,561	20,743
2004–2005												
September	8,985	9,152	3,390	4,295	12,375	13,447	4,071	7,247	7,461	11,543	16,445	20,694
December	8,800	8,978	3,452	4,364	12,252	13,342	4,328	7,577	7,780	11,941	16,580	20,919
March	8,729	8,924	3,605	4,552	12,333	13,475	4,659	7,988	8,264	12,535	16,990	21,457
June	8,756	8,968	3,766	4,740	12,522	13,707	4,934	8,351	8,700	13,089	17,455	22,054
2005–2006												
September	8,821	9,045	3,880	4,855	12,709	13,906	5,120	8,599	9,000	13,489	17,844	22,566

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures, Reference year 2003-04**

	By the private sector					Total for the public sector (a)
Period	For the private sector	For the public sector	Total	By the public sector	Total	
ORIGINAL (\$ MILLION)						
1996-1997	6,731	3,981	10,706	7,079	17,822	11,061
1997-1998	8,611	4,354	12,954	7,076	20,038	11,424
1998-1999	9,834	4,572	14,389	7,710	22,105	12,278
1999-2000	8,682	5,022	13,695	8,445	22,165	13,463
2000-2001	7,221	4,620	11,832	7,695	19,551	12,311
2001-2002	9,452	4,090	13,537	7,668	21,223	11,759
2002-2003	13,699	4,181	17,878	7,618	25,498	11,799
2003-2004	15,837	4,141	19,978	7,429	27,407	11,570
2004-2005	17,903	5,405	23,309	7,780	31,089	13,185
ORIGINAL (\$ MILLION)						
2003-2004						
September	3,818	941	4,759	1,573	6,333	2,515
December	4,203	959	5,162	1,870	7,032	2,829
March	3,839	1,029	4,868	1,728	6,596	2,757
June	3,977	1,212	5,188	2,257	7,445	3,469
2004-2005						
September	4,059	1,219	5,278	1,828	7,106	3,047
December	4,573	1,277	5,850	1,837	7,687	3,114
March	4,467	1,342	5,809	1,770	7,579	3,113
June	4,805	1,567	6,372	2,344	8,716	3,911
2005-2006						
September	5,280	1,348	6,628	1,922	8,550	3,270
SEASONALLY ADJUSTED (\$ MILLION)						
2003-2004						
September	3,712	969	4,681	1,750	6,430	2,718
December	4,035	951	4,986	1,877	6,864	2,828
March	4,052	1,068	5,120	1,871	6,991	2,939
June	4,038	1,153	5,191	1,931	7,122	3,084
2004-2005						
September	3,880	1,253	5,133	2,016	7,149	3,269
December	4,405	1,268	5,672	1,843	7,516	3,111
March	4,721	1,407	6,128	2,008	8,135	3,415
June	4,898	1,477	6,375	1,913	8,289	3,391
2005-2006						
September	5,146	1,386	6,532	2,111	8,643	3,497

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION(a)

TABLE 4.12 TOURIST ACCOMMODATION(a)									
	Guest rooms (Number)			Occupancy rates (per cent)			Takings (\$'000)		
		Motels and guest houses	Serviced apartments		Motels and guest houses	Serviced apartments		Motels and guest houses	Serviced apartments
Period	Hotels			Hotels			Hotels		
ANNUAL(b)									
1998-1999	71,070	83,937	28,326	62.7	54.2	60.2	2,035,945	1,292,713	625,716
1999-2000	74,302	86,091	32,437	63.9	54.5	60.2	2,182,183	1,367,885	744,305
2000-2001	78,050	84,093	34,401	62.7	52.0	59.7	2,583,268	1,433,572	909,807
2001-2002	78,183	83,558	35,113	61.2	52.1	61.9	2,405,505	1,406,112	938,525
2002-2003	78,089	85,148	39,182	62.9	52.8	64.4	2,452,807	1,454,922	1,047,389
2003-2004	78,796	84,532	41,104	66.7	54.4	66.1	2,743,744	1,562,009	1,243,116
2004-2005	79,353	86,442	44,028	68.4	55.4	67.3	2,895,035	1,644,712	1,379,372
ORIGINAL									
2001-2002 June	78,183	83,558	35,113	58.2	50.5	57.7	557,622	331,210	211,243
2002-2003 September	77,603	83,592	35,610	62.7	54.0	65.9	609,027	371,657	256,186
December	77,516	83,565	35,350	67.2	54.3	66.9	668,532	376,270	269,252
March	77,477	83,931	36,070	64.0	52.0	65.4	621,399	355,991	267,305
June	78,089	85,148	39,182	57.8	51.1	59.4	553,849	351,004	254,647
2003-2004 September	77,914	85,198	39,921	67.1	55.6	68.3	664,512	399,637	309,339
December	78,720	85,390	40,351	69.4	55.9	68.1	759,603	407,394	332,348
March	78,474	84,903	40,734	67.3	53.7	67.0	691,864	386,199	320,510
June	78,796	84,532	41,104	63.2	52.6	61.2	627,765	368,779	280,920
2004-2005 September	78,777	84,452	41,601	69.3	56.7	69.9	720,863	418,253	346,601
December	78,574	85,185	41,736	70.0	55.6	68.6	749,901	412,426	350,702
March	79,114	86,060	43,848	69.7	55.4	68.4	749,365	413,752	362,213
June	79,353	86,442	44,028	64.5	54.0	62.4	674,906	400,281	319,856
2005-2006 September	80,073	86,440	45,133	69.4	57.6	68.7	777,192	452,359	388,695

(a) Includes establishments with 15 or more rooms.

(b) Annual data are at end of June.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.

# 5

## PRICES

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### RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

*Consumer Price Index, Australia*, cat. no. 6401.0

*House Price Indexes: Eight Capital Cities*, cat. no. 6416.0

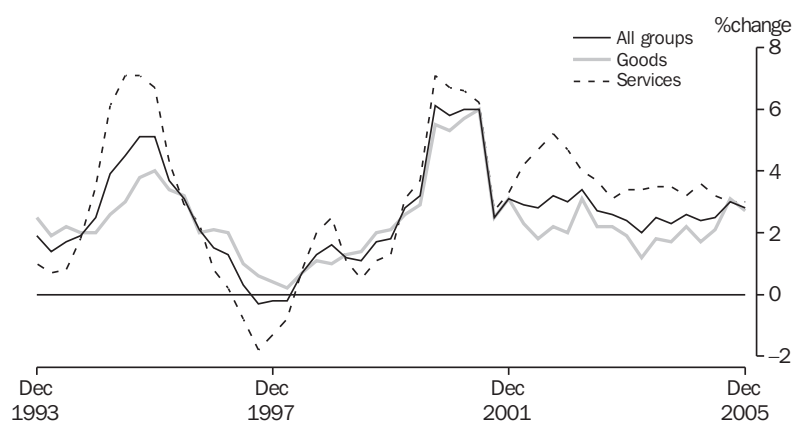
*Producer Price Indexes, Australia*, cat. no. 6427.0

*International Trade Price Indexes, Australia*, cat. no. 6457.0

*Australian Commodities – Australian Bureau of Agricultural and Resource Economics, ABARE*

*Reserve Bank of Australia Bulletin*, RBA

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

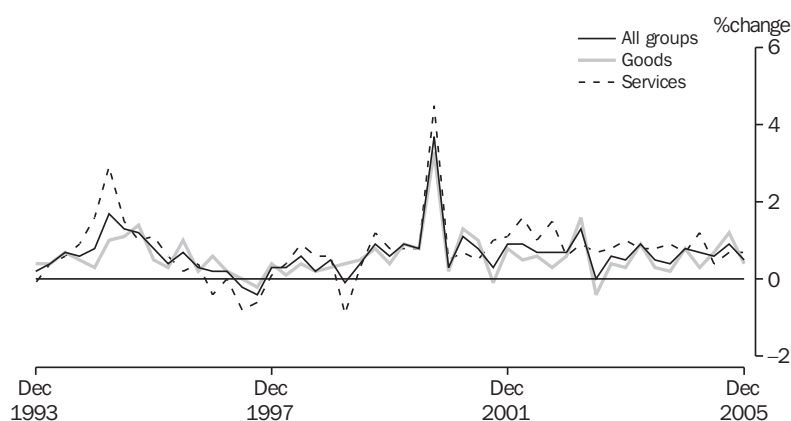
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health
ANNUAL (1989–1990 = 100.0) (a)						
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
2003–2004	152.3	217.8	112.7	120.2	121.1	193.9
2004–2005	154.8	225.4	110.8	124.8	120.7	204.3
ORIGINAL (1989–1990 = 100.0) (a)						
2003–2004						
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
June	153.3	220.5	112.7	121.5	120.7	201.6
2004–2005						
September	152.4	222.5	112.5	123.2	120.6	200.1
December	154.6	224.0	110.9	124.3	121.3	198.8
March	156.0	226.9	109.4	125.5	119.7	206.7
June	156.2	228.1	110.3	126.2	121.2	211.6
2005–2006						
September	157.4	230.3	110.5	128.0	121.6	209.3
December	160.2	231.4	110.3	128.8	122.4	207.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004–2005						
December	1.4	0.7	–1.4	0.9	0.6	–0.6
March	0.9	1.3	–1.4	1.0	–1.3	4.0
June	0.1	0.5	0.8	0.6	1.3	2.4
2005–2006						
September	0.8	1.0	0.2	1.4	0.3	–1.1
December	1.8	0.5	–0.2	0.6	0.7	–1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2004–2005						
December	1.7	3.5	–1.9	3.9	–0.1	5.0
March	0.8	3.7	–1.9	4.0	–0.8	5.7
June	1.9	3.4	–2.1	3.9	0.4	5.0
2005–2006						
September	3.3	3.5	–1.8	3.9	0.8	4.6
December	3.6	3.3	–0.5	3.6	0.9	4.2

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter

PRICES



Source: Consumer Price Index, Australia, cat. no. 6401.0.

**TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued**

Period	Transportation	Communication	Recreation	Education	Financial and insurance services	All groups
ANNUAL (1989-90 = 100.0) (a)						
1996-1997	124.3	106.5	115.0	156.0	na	120.3
1997-1998	123.5	106.6	117.8	165.6		120.3
1998-1999	122.1	102.9	119.4	174.1		121.8
1999-2000	128.9	97.8	120.4	182.4		124.7
2000-2001	137.0	104.7	124.6	191.4		132.2
2001-2002	137.3	105.2	128.6	200.0		136.0
2002-2003	140.6	108.5	131.9	210.0		140.2
2003-2004	142.0	110.0	130.0	223.3		143.5
2004-2005	146.8	111.1	130.7	238.7	na	147.0
ORIGINAL (1989-90 = 100.0) (a)						
2003-2004						
December	140.7	109.9	131.1	215.1	na	142.8
March	141.7	110.0	129.7	231.4		144.1
June	144.1	110.4	129.3	231.5		144.8
2004-2005						
September	145.2	110.9	129.9	231.5	na	145.4
December	147.2	111.2	130.9	231.7		146.5
March	145.8	111.6	131.8	245.7		147.5
June	148.8	110.6	130.1	245.9	100.0	148.4
2005-2006						
September	153.7	109.8	131.7	246.0	100.1	149.8
December	153.0	109.0	131.7	246.3	101.6	150.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004-2005						
December	1.4	0.3	0.8	0.1	na	0.8
March	-1.0	0.4	0.7	6.0		0.7
June	2.1	-0.9	-1.3	0.1		0.6
2005-2006						
September	3.3	-0.7	1.2	0.0	0.1	0.9
December	-0.5	-0.7	0.0	0.1	1.5	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2004-2005						
December	4.6	1.2	-0.2	7.7	na	2.6
March	2.9	1.5	1.6	6.2		2.4
June	3.3	0.2	0.6	6.2		2.5
2005-2006						
September	5.9	-1.0	1.4	6.3	na	3.0
December	3.9	-2.0	0.6	6.3		2.8

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

**TABLE 5.2 CONSUMER PRICE INDEX :SPECIAL SERIES AND ALL GROUPS**

	All groups excluding -					All groups – goods component	All groups – services component	Utilities	All groups
Period	Food	Housing	Trans- portation	Health	Hospital and medical services				
ANNUAL (1989–90 = 100.0) (a)									
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999–2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000–2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001–2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
2002–2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2
2003–2004	141.5	147.1	143.8	140.9	141.5	143.2	144.7	150.6	143.5
2004–2005	145.3	150.2	147.0	144.1	144.8	145.9	149.6	155.7	147.0
ORIGINAL (1989–90 = 100.0) (a)									
2003–2004									
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	142.8
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	144.1
June	142.9	148.4	144.9	142.0	142.6	144.2	146.5	150.8	144.8
2004–2005									
September	143.9	148.7	145.5	142.7	143.3	144.5	147.8	154.1	145.4
December	144.8	149.8	146.4	143.9	144.4	145.7	148.8	154.9	146.5
March	145.7	150.6	147.8	144.6	145.4	146.2	150.6	157.4	147.5
June	146.7	151.5	148.3	145.3	146.1	147.2	151.2	156.5	148.4
2005–2006									
September	148.2	152.9	149.3	146.9	147.6	149.0	152.2	159.8	149.8
December	148.6	153.6	150.3	147.8	148.3	149.6	153.3	161	150.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
December	0.6	0.7	0.6	0.8	0.8	0.8	0.7	0.5	0.8
March	0.6	0.5	1.0	0.5	0.7	0.3	1.2	1.6	0.7
June	0.7	0.6	0.3	0.5	0.5	0.7	0.4	–0.6	0.6
2005–2006									
September	1.0	0.9	0.7	1.1	1.0	1.2	0.7	2.1	0.9
December	0.3	0.5	0.7	0.6	0.5	0.4	0.7	0.8	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2004–2005									
December	2.8	2.3	2.2	2.4	2.5	2.2	3.2	3.7	2.6
March	2.8	1.9	2.2	2.2	2.3	1.7	3.6	3.5	2.4
June	2.7	2.1	2.3	2.3	2.5	2.1	3.2	3.8	2.5
2005–2006									
September	3.0	2.8	2.6	2.9	3.0	3.1	3.0	3.7	3.0
December	2.6	2.5	2.7	2.7	2.7	2.7	3	3.9	2.8

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2003-04 = 100.0)							
1996-1997	85.4	81.6	91.9	105.3	89.3	98.6	85.0
1997-1998	87.2	82.8	91.9	104.3	93.3	103.4	86.1
1998-1999	88.0	85.3	92.6	103.6	89.8	106.2	86.0
1999-2000	89.5	87.7	93.1	102.3	92.5	105.8	87.9
2000-2001	94.0	90.9	97.3	103.2	105.5	117.2	92.4
2001-2002	96.7	94.4	98.3	102.7	106.6	116.5	95.0
2002-2003	98.9	97.5	99.1	101.9	104.4	111.9	97.3
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	101.7	104.7	102.7	101.8	110.9	100.8	104.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	1.9	2.0	-2.2	-2.8	-3.4	-6.1	1.5
1997-1998	2.1	1.5	-0.1	-1.0	4.4	4.9	1.3
1998-1999	0.9	3.0	0.8	-0.6	-3.7	2.7	-0.1
1999-2000	1.7	2.8	0.5	-1.3	3.0	-0.4	2.2
2000-2001	5.0	3.6	4.6	0.9	14.1	10.8	5.0
2001-2002	2.8	3.9	1.0	-0.5	1.0	-0.6	2.9
2002-2003	2.3	3.3	0.7	-0.7	-2.0	-3.9	2.4
2003-2004	1.1	2.6	0.9	-1.9	-4.3	-10.7	2.7
2004-2005	1.7	4.7	2.7	1.8	11.0	0.8	4.3
ORIGINAL (2003-04 = 100.0)							
2003-2004							
December	99.6	99.4	99.9	100.0	97.7	99.8	99.2
March	100.5	100.4	99.8	99.4	98.4	96.3	100.7
June	100.7	101.8	100.4	99.8	105.1	100.6	101.6
2004-2005							
September	100.9	102.6	101.5	100.6	109.3	102.8	102.4
December	101.4	104.1	102.6	101.7	108.5	100.7	103.5
March	102.1	105.3	103.2	102.2	108.6	98.8	104.7
June	102.5	106.8	103.5	102.8	117.4	100.8	106.5
2005-2006							
September	103.3	107.1	104.1	103.2	121.6	102.3	107.7
December	103.8	108.4	104.7	103.7	124.6	103.1	108.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2004-2005							
September	0.3	0.8	1.1	0.9	4.0	2.2	0.8
December	0.5	1.4	1.1	1.0	-0.7	-2.0	1.1
March	0.7	1.2	0.6	0.6	0.1	-1.9	1.2
June	0.3	1.4	0.2	0.5	8.1	2.0	1.7
2005-2006							
September	0.8	0.3	0.6	0.4	3.6	1.5	1.2
December	0.4	1.2	0.6	0.4	2.4	0.8	1.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and service	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
ANNUAL (2003-04 = 100.0)											
1996-1997	91.5	93.6	92.1	93.9	84.7	102.7	107.1	98.1	136.1	100.4	87.8
1997-1998	95.3	98.3	98.1	98.2	85.9	107.1	110.5	102.6	138.2	103.5	94.9
1998-1999	91.6	93.0	90.5	93.7	86.8	109.0	111.5	107.4	135.0	103.8	100.0
1999-2000	94.2	95.8	88.7	98.1	88.8	107.6	109.8	104.7	126.6	105.7	99.1
2000-2001	106.8	111.2	104.5	113.3	93.1	118.6	121.1	111.9	133.3	121.3	109.3
2001-2002	107.7	111.5	111.6	111.5	95.6	117.4	118.7	113.6	129.2	116.9	112.5
2002-2003	104.9	107.1	108.4	106.7	98.2	112.3	112.7	109.2	117.4	112.6	111.0
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	110.6	113.0	100.2	116.8	103.0	100.6	100.5	97.5	94.4	106.5	101.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1996-1997	-4.0	-5.4	-9.0	-4.1	1.1	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997-1998	4.2	5.0	6.5	4.6	1.5	4.3	3.2	4.6	1.6	3.2	8.1
1998-1999	-3.9	-5.4	-7.7	-4.5	1.1	1.8	0.9	4.7	-2.4	0.3	5.4
1999-2000	2.8	3.0	-1.9	4.7	2.3	-1.3	-1.5	-2.5	-6.2	1.8	-0.8
2000-2001	13.4	16.1	17.7	15.5	4.8	10.2	10.2	6.9	5.3	14.7	10.2
2001-2002	0.8	0.3	6.8	-1.6	2.7	-1.0	-2.0	1.5	-3.1	-3.6	3.0
2002-2003	-2.5	-4.0	-2.9	-4.3	2.7	-4.3	-5.1	-3.9	-9.1	-3.6	-1.3
2003-2004	-4.7	-6.6	-7.7	-6.3	1.8	-11.0	-11.3	-8.4	-14.8	-11.2	-9.9
2004-2005	10.6	13.0	0.2	16.8	3.0	0.6	0.5	-2.5	-5.6	6.5	1.0
SEASONALLY ADJUSTED (2003-04 = 100.0)											
2003-2004											
December	97.8	97.0	99.2	96.3	100.0	99.9	100.0	100.5	100.5	99.4	99.4
March	98.0	97.3	97.8	97.2	100.2	96.8	96.7	98.2	96.2	95.9	97.0
June	104.7	105.9	101.4	107.5	100.7	100.7	100.5	99.5	99.0	102.1	101.5
2004-2005											
September	108.6	110.8	102.7	113.4	101.9	102.6	102.5	100.0	99.3	106.3	103.1
December	108.1	109.7	99.3	112.8	102.9	100.7	100.7	98.0	95.1	106.0	100.8
March	108.5	110.2	99.9	113.0	103.3	98.9	98.6	96.4	92.1	104.3	100.0
June	117.2	121.2	99.2	127.2	104.0	100.5	100.5	95.9	91.7	109.3	100.4
2005-2006											
September	120.9	125.8	99.8	133.1	105.5	101.4	101.6	96.8	90.1	112.3	100.3
December	124.5	130.1	102.0	137.6	105.8	102.3	102.4	96.4	91.2	114.7	101.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2004-2005											
September	3.8	4.6	1.3	5.5	1.2	1.9	2.0	0.5	0.2	4.1	1.6
December	-0.5	-0.9	-3.3	-0.6	1.0	-1.9	-1.8	-2.0	-4.2	-0.2	-2.3
March	0.4	0.4	0.6	0.2	0.3	-1.8	-2.0	-1.6	-3.2	-1.7	-0.8
June	8.0	10.0	-0.6	12.6	0.7	1.6	1.9	-0.5	-0.4	4.8	0.5
2005-2006											
September	3.1	3.8	0.5	4.6	1.4	0.9	1.2	0.9	-1.8	2.8	-0.2
December	3.0	3.5	2.2	3.4	0.3	0.9	0.8	-0.5	1.2	2.2	1.5

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–2002 = 100.0)												
1996–1997	<b>78.5</b>	104.9	117.4	<b>77.6</b>	103.7	116.1	<b>78.9</b>	105.4	118.0	<b>82.1</b>	109.7	122.7
1997–1998	<b>83.9</b>	102.0	109.1	<b>83.1</b>	101.1	108.1	<b>84.3</b>	102.4	109.5	<b>89.0</b>	108.3	115.9
1998–1999	<b>79.7</b>	88.4	95.4	<b>76.0</b>	84.3	91.0	<b>81.4</b>	90.2	97.4	<b>80.6</b>	89.3	96.4
1999–2000	<b>79.3</b>	89.0	95.2	<b>78.3</b>	87.8	93.9	<b>79.8</b>	89.6	95.8	<b>97.0</b>	108.7	116.2
2000–2001	<b>95.8</b>	96.7	98.3	<b>98.4</b>	99.3	100.9	<b>94.6</b>	95.6	97.1	<b>112.2</b>	113.3	115.2
2001–2002	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0
2002–2003	<b>95.1</b>	99.1	105.9	<b>104.3</b>	108.6	116.1	<b>91.3</b>	95.1	101.7	<b>94.3</b>	98.2	105.1
2003–2004	<b>88.4</b>	105.5	120.5	<b>92.8</b>	110.8	126.5	<b>86.6</b>	103.3	118.1	<b>102.0</b>	121.8	139.3
2004–2005	<b>101.4</b>	123.4	145.9	<b>87.4</b>	106.2	125.7	<b>107.1</b>	130.4	154.3	<b>118.6</b>	144.2	170.6
ORIGINAL (2001–2002 = 100.0)												
2004–2005												
December	<b>97.2</b>	117.4	142.6	<b>87.2</b>	105.3	127.9	<b>101.3</b>	122.3	148.6	<b>115.6</b>	139.5	169.5
January	<b>97.8</b>	118.8	143.1	<b>88.3</b>	107.2	129.2	<b>101.7</b>	123.5	148.9	<b>117.5</b>	142.6	171.8
February	<b>96.6</b>	120.4	144.1	<b>85.4</b>	106.4	127.4	<b>101.2</b>	126.1	151.0	<b>119.1</b>	148.3	177.6
March	<b>98.0</b>	121.9	146.9	<b>85.7</b>	106.7	128.6	<b>103.0</b>	128.1	154.4	<b>124.1</b>	154.3	186.0
April	<b>110.5</b>	136.9	163.2	<b>85.0</b>	105.3	125.6	<b>120.9</b>	149.8	178.6	<b>123.0</b>	152.1	181.4
May	<b>112.0</b>	138.5	164.0	<b>83.7</b>	103.5	122.6	<b>123.6</b>	152.9	180.9	<b>120.3</b>	148.7	176.0
June	<b>114.0</b>	144.0	167.0	<b>82.1</b>	103.7	120.2	<b>127.0</b>	160.6	186.1	<b>120.7</b>	152.4	176.6
2005–2006												
July	<b>118.6</b>	149.0	170.6	<b>86.7</b>	108.8	124.6	<b>131.7</b>	165.4	189.4	<b>120.5</b>	151.1	173.1
August	<b>118.1</b>	148.4	171.9	<b>84.3</b>	105.9	122.6	<b>132.0</b>	165.9	192.1	<b>124.6</b>	156.5	181.2
September	<b>119.3</b>	150.7	174.4	<b>87.4</b>	110.4	127.8	<b>132.3</b>	167.2	193.5	<b>123.1</b>	155.4	179.9
October	<b>123.2</b>	155.5	177.5	<b>90.2</b>	113.9	130.0	<b>136.7</b>	172.6	197.0	<b>126.9</b>	160.2	182.8
November	<b>127.5</b>	158.9	179.2	<b>92.0</b>	114.7	129.3	<b>142.0</b>	177.0	199.6	<b>136.2</b>	169.6	191.2
December	<b>128.8</b>	161.6	182.6	<b>93.3</b>	117.1	132.3	<b>143.3</b>	179.8	203.1	<b>147.7</b>	185.2	209.3
January	<b>131.3</b>	164.6	187.9	<b>94.6</b>	118.7	135.5	<b>146.3</b>	183.4	209.4	<b>156.1</b>	195.6	223.3
February	<b>134.4</b>	168.0	190.5	<b>99.8</b>	124.7	141.4	<b>148.6</b>	185.8	210.6	<b>163.6</b>	204.4	231.8

Source: Reserve Bank of Australia Bulletin, RBA

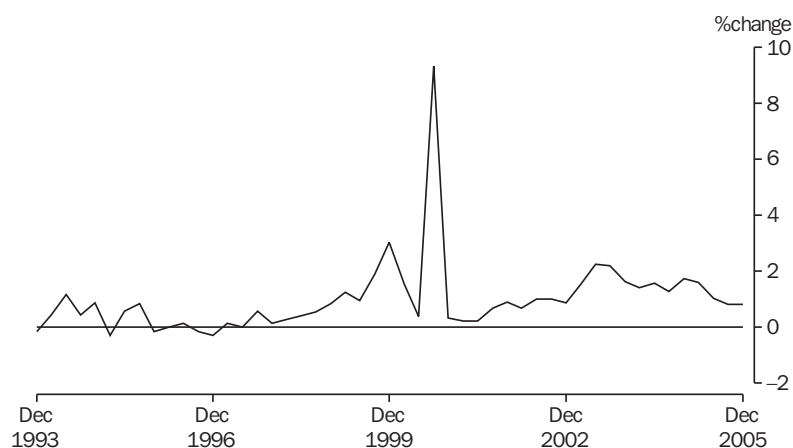
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farm- ers' terms of trade (a)		
	Crops		Livestock slaughterings		Livestock products		Total	Mater- ials and serv- ices	Labour		Over- heads		Mark- eting exp- enses		Capital	Total
	All	Wheat	All	Cattle	All	Wool										
ANNUAL (1997–98 = 100.0)																
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8		
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9		
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1		
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9		
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3		
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
1998–1999	96.9	94.5	100.9	105.6	87.5	79.2	96.1	94.7	103.7	96.5	102.7	103.0	100.0	96.1		
1999–2000	94.9	98.7	108.4	119.3	84.5	81.4	96.3	101.1	107.1	102.5	105.0	106.1	103.2	93.3		
2000–2001	104.7	117.4	126.0	144.2	95.6	98.3	108.5	109.0	110.1	111.3	109.3	111.9	110.0	98.6		
2001–2002	113.6	132.3	151.5	167.7	109.0	113.9	122.5	112.9	113.3	109.9	112.4	115.2	112.8	108.6		
2002–2003	118.7	134.4	139.1	145.0	114.0	153.2	122.6	125.4	117.9	115.2	115.9	118.3	121.2	101.2		
2003–2004	106.2	109.1	149.2	160.2	101.4	116.4	116.5	125.1	121.6	120.6	118.7	121.3	123.0	94.7		
2004–2005	104.1	108.5	156.3	174.2	106.9	117.0	118.1	130.3	125.7	125.1	121.5	124.4	127.4	92.7		

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.

## PROJECT HOUSE PRICES INDEXES



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

**TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES: ORIGINAL(a)**

Period	Established houses	Project homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry	National accounts private housing investment
ANNUAL					
1996–1997	na	70.6	86.5	na	72.1
1997–1998		71.3	88.1	81.1	72.3
1998–1999		73.1	89.0	83.9	73.6
1999–2000		78.0	91.5	86.4	77.6
2000–2001		87.2	92.7	90.1	88.1
2001–2002		89.2	93.8	93.1	90.0
2002–2003	86.6	93.1	97.2	96.3	93.6
2003–2004	100.0	100.0	100.0	100.0	100.0
2004–2005	101.2	106.1	103.4	105.1	105.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1996–1997	na	–0.2	0.4	na	0.2
1997–1998		0.9	1.8		0.3
1998–1999		2.6	1.1	3.4	1.7
1999–2000		6.7	2.8	3.0	5.4
2000–2001		11.8	1.3	4.3	13.6
2001–2002		2.4	1.3	3.4	2.1
2002–2003		4.4	3.6	3.4	4.0
2003–2004	15.5	7.4	2.9	3.8	6.9
2004–2005	1.2	6.1	3.4	5.1	5.7
ORIGINAL					
2003–2004					
September	97.4	97.7	99.0	98.8	97.7
December	101.5	99.3	99.5	99.1	99.4
March	101.2	100.7	100.1	100.3	100.8
June	100.0	102.3	101.4	101.7	102.2
2004–2005					
September	100.0	103.6	102.2	103.2	103.6
December	101.7	105.4	103.0	104.6	105.0
March	101.3	107.1	103.8	105.9	106.6
June	101.9	108.2	104.7	106.7	107.8
2005–2006					
September	101.9	109.1	105.0	108.1	109.0
December	104.0	110.0	105.4	109.3	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2004–2005					
September	0.0	1.3	0.8	1.5	1.4
December	1.7	1.7	0.8	1.4	1.4
March	–0.4	1.6	0.8	1.2	1.5
June	0.6	1.0	0.9	0.8	1.1
2005–2006					
September	0.0	0.8	0.3	1.3	1.1
December	2.1	0.8	0.4	1.1	nya

(a) Base of each index – 2003–2004 = 100.0

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Producer Price Indexes, Australia, cat. no. 6427.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manu-facturing	Materials used in manu-facturing	Output of the construction industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.5	-3.7	na	0.3	0.4	na	na	-5.6	-3.9
1997-1998	1.4	0.9		1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
2003-2004	0.1	-4.5	7.5	2.9	3.3	1.8	3.3	-10.9	-8.2
2004-2005	6.8	8.9	7.5	3.4	na	3.8	2.6	0.4	13.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
September	2.8	7.9	1.4	0.8	na	1.7	0.6	2.6	6.9
December	2.1	1.2	2.1	0.8		1.7	0.6	-1.9	-1.6
March	-0.9	-3.0	1.8	0.7		-0.4	0.6	-2.4	-0.5
June	2.8	3.1	1.1	0.9		1.4	0.7	1.7	9.3
2005-2006									
September	2.1	8.1	1.1	0.4	na	1.3	1.9	2.6	4.7
December	0.8	0.5	1.0	0.4		1.1	1.3	0.4	2.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2004-2005									
September	6.1	8.1	7.5	3.2	na	3.3	2.8	-0.6	12.3
December	8.2	9.7	8.3	3.5		4.6	2.9	0.4	14.1
March	6.0	8.7	7.6	3.6		3.0	2.1	2.2	13.5
June	6.9	9.1	6.5	3.2		4.4	2.5	-0.1	14.4
2005-2006									
September	6.2	9.3	6.2	2.8	na	4.0	3.9	-0.1	12.0
December	4.8	8.5	5.0	2.3		3.4	4.6	2.3	16.3

(a) Weighted average of six state capital cities.

Source: Producer Price Indexes, Australia, cat. no. 6427.0. and International Trade Price Indexes, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
ANNUAL (1989-1990 = 100.0)										
1996-1997	112.8	116.6	113.1	116.2	118.3	113.6	114.4	115.1	128.7	119.5
1997-1998	114.0	117.2	115.2	118.8	120.1	115.3	118.3	115.1	130.4	122.4
1998-1999	112.8	117.5	116.9	120.6	119.5	117.3	116.7	116.3	130.6	125.4
1999-2000	111.5	120.9	118.0	127.1	116.6	121.4	123.1	118.9	131.5	127.7
2000-2001	108.9	122.3	121.1	133.3	114.4	124.3	119.6	116.9	120.9	127.1
2001-2002	110.0	122.9	122.4	134.6	114.9	126.4	123.8	116.6	122.5	128.8
2002-2003	126.0	126.4	126.6	138.1	120.3	130.2	127.2	117.2	124.9	132.4
2003-2004	132.8	131.0	132.2	141.7	126.2	133.1	129.5	117.1	126.3	135.1
2004-2005	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
QUARTERLY (1989-1990 = 100.0)										
2003-2004										
September	131.6	129.3	130.3	140.3	124.0	131.7	128.1	116.7	126.0	134.6
December	131.8	129.8	132.0	141.0	123.7	132.6	129.2	116.2	125.5	134.9
March	132.1	131.0	132.5	142.6	124.0	133.2	129.5	117.0	126.6	135.1
June	135.8	133.7	134.0	142.9	132.9	134.7	131.3	118.6	126.9	135.8
2004-2005										
September	136.1	136.5	134.3	143.3	143.0	135.4	132.2	118.9	128.0	136.4
December	137.1	137.9	134.9	143.9	146.4	137.1	134.3	117.6	130.4	136.7
March	137.4	138.9	135.6	145.1	150.0	137.8	135.7	117.3	130.9	137.9
June	142.0	140.9	136.2	144.0	152.5	140.8	137.0	117.1	132.4	139.9
2005-2006										
September	141.7	141.7	137.3	144.1	153.7	142.1	136.5	117.3	133.2	140.2
December	143.8	139.2	136.9	144.5	154.2	142.5	138.1	118.3	133.5	140.9

Source: Producer Price Indexes, cat. no. 6427.0.

**TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES**

Period	Source of materials		ANZSIC subdivision								Manu- facturing division
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	
ANNUAL (1989-90 = 100.0)											
1996-1997	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7	106.0
1997-1998	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6	107.0
1998-1999	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7	105.9
1999-2000	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4	115.8
2000-2001	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0	132.4
2001-2002	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2	132.4
2002-2003	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5	131.9
2003-2004	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1	125.9
2004-2005	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
QUARTERLY (1989-90 = 100.0)											
2003-2004											
December	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5	126.4
March	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6	123.6
June	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7	126.9
2004-2005											
September	120.7	150.4	141.8	208.8	121.3	135.0	115.2	125.3	124.3	114.0	136.9
December	120.1	153.3	143.7	229.1	121.5	135.9	114.5	125.8	125.7	116.6	138.6
March	119.9	144.5	141.2	202.4	121.3	135.3	115.7	127.5	126.4	116.1	134.4
June	122.3	150.5	140.4	227.2	120.9	137.3	118.5	130.9	128.2	121.7	138.5
2005-2006											
September	123.7	167.0	145.1	288.3	120.5	137.8	132.4	136.0	130.2	121.0	149.7
December	126.0	165.4	142.0	279.9	122.4	137.7	139.1	136.9	131.0	122.5	150.4

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.**TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION**

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
ANNUAL (1989-90 = 100.0).									
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
2003-2004	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
2004-2005	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
QUARTERLY (1989-90 = 100.0)									
2003-2004									
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	129.1
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	130.6
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	133.1
2004-2005									
September	145.4	123.6	117.5	209.6	126.0	130.9	125.7	115.1	136.8
December	146.4	124.0	121.6	234.1	126.7	132.5	126.6	115.6	139.7
March	146.3	124.1	121.6	211.3	129.5	134.3	126.4	116.0	138.4
June	146.8	123.8	122.3	252.2	135.3	136.8	125.5	117.0	142.3
2005-2006									
September	148.0	125.1	122.1	282.1	137.0	139.2	126.0	117.7	145.3
December	149.4	124.9	123.5	279.4	141.1	141.1	125.9	117.9	146.4

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
2002-2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	111.7
2003-2004	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
2004-2005	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
QUARTERLY (1989-90 = 100.0)											
2003-2004											
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	99.6
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	99.6
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	108.0
2004-2005											
September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	115.4
December	132.4	89.5	88.7	154.4	103.5	65.8	117.4	123.9	78.8	110.4	113.6
March	131.1	87.3	89.0	155.3	104.1	64.3	112.7	124.5	78.0	108.2	113.0
June	133.2	87.9	91.0	192.0	109.8	63.6	117.4	128.2	79.3	110.1	123.5
2005-2006											
September	136.5	88.9	91.4	214.4	108.3	61.8	121.4	126.9	79.4	111.2	129.3
December	134.1	92.1	94.5	218.0	113.2	59.3	134.8	130.6	79.6	112.6	132.1

(a) Australian Harmonised Export Commodity Classification.

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

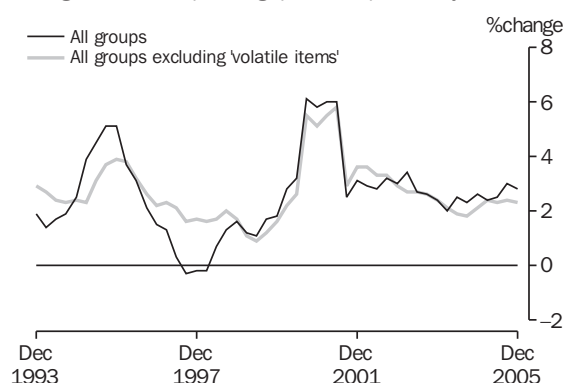
TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods-by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002-2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	126.0
2003-2004	116.9	134.1	112.2	156.2	134.9	113.2	118.9	103.3	114.4	110.2	112.3
2004-2005	120.0	128.2	115.1	202.3	142.2	116.8	123.2	98.3	111.8	113.3	112.8
QUARTERLY (1989-90 = 100.0)											
2003-2004											
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	112.6
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	108.0
June	116.8	132.8	111.6	171.0	134.1	115.1	120.0	101.6	112.9	111.1	112.4
2004-2005											
September	119.5	131.1	117.2	192.2	148.3	117.4	124.5	102.6	115.1	114.2	115.3
December	119.4	128.0	114.4	200.1	143.6	116.6	123.2	99.1	112.0	115.8	113.1
March	117.7	124.4	112.6	188.2	135.5	115.7	122.4	96.2	110.1	110.8	110.4
June	123.2	129.4	116.1	228.7	141.4	117.5	122.5	95.2	109.8	112.2	112.3
2005-2006											
September	124.9	133.3	118.4	268.9	141.1	118.2	123.1	95.5	110.8	116.8	115.2
December	125.6	133.9	120.6	270.1	156.7	118.3	124.8	95.5	111.7	132.0	115.7

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

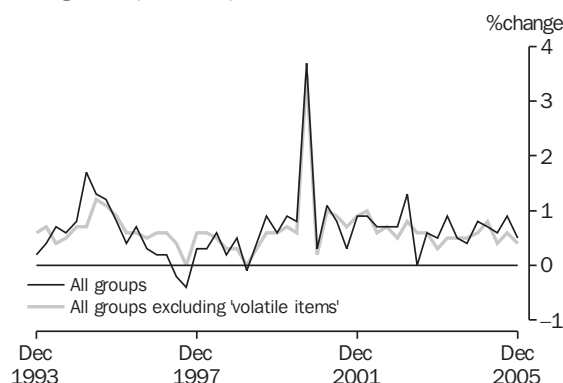
# PRICES

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX — ANALYTICAL SERIES(a)

Period	All groups	All groups excluding housing and financial and insurance Services	All groups excluding 'volatile items'	Market goods and services excluding 'volatile items'			Tradables	Non-tradables
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0) (a)								
1996-1997	120.3	124.4	125.2	122.5	122.1	122.4	na	na
1997-1998	120.3	126.0	127.2	123.5	126.1	124.2		
1998-1999	121.8	127.5	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.8	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.7	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002-2003	140.2	144.6	147.4	139.6	154.7	143.8	111.3	120.0
2003-2004	143.5	147.3	150.8	141.6	157.7	146.1	111.5	125.1
2004-2005	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
ORIGINAL (1989-90 = 100.0) (a)								
2003-2004								
March	144.1	147.9	151.1	141.5	158.0	146.1	111.8	125.8
June	144.8	148.6	151.8	142.0	158.6	146.7	112.0	126.7
2004-2005								
September	145.4	148.8	152.5	142.2	159.9	147.2	111.9	127.8
December	146.5	149.9	153.4	143.1	161.2	148.2	112.6	128.8
March	147.5	150.8	154.7	143.4	162.5	148.8	112.5	130.5
June	148.4	151.7	155.3	144.2	162.4	149.3	113.4	131.1
2005-2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
December	150.6	153.7	156.9	145.3	164.8	150.9	114.8	133.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004-2005								
December	0.8	0.7	0.6	0.6	0.8	0.7	0.6	0.8
March	0.7	0.6	0.8	0.2	0.8	0.4	-0.1	1.3
June	0.6	0.6	0.4	0.6	-0.1	0.3	0.8	0.5
2005-2006								
September	0.9	1.0	0.6	0.5	0.6	0.6	1.2	0.8
December	0.5	0.3	0.4	0.3	0.9	0.5	0	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2004-2005								
December	2.6	2.3	2.1	1.2	2.1	1.4	1.4	3.5
March	2.4	2.0	2.4	1.3	2.8	1.8	0.6	3.7
June	2.5	2.1	2.3	1.5	2.4	1.8	1.3	3.5
2005-2006								
September	3.0	3.0	2.4	1.9	2.2	2.0	2.6	3.4
December	2.8	2.5	2.3	1.5	2.2	1.8	2	3.5

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the September Quarter 2005 Consumer Price Indexes, Australia (cat. no. 6401.0)

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-99 = 100.0)									
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000-2001	110.3	126.1	112.4	108.9	119.7	110.3	107.7	104.0	107.0
2001-2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
2002-2003	114.3	117.4	114.6	113.6	112.1	113.3	113.7	97.5	110.5
2003-2004	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
2004-2005	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
QUARTERLY (1998-99 = 100.0)									
2003-2004									
September	114.7	108.1	113.7	114.4	103.1	112.7	116.7	89.9	111.3
December	114.6	105.0	113.2	114.4	100.1	112.3	117.6	87.1	111.4
March	115.2	100.4	113.1	115.0	95.3	112.1	119.3	83.9	112.1
June	116.6	108.7	115.3	115.9	101.1	113.7	120.3	85.8	113.3
2004-2005									
September	119.4	114.7	118.6	118.2	105.4	116.3	122.0	86.8	114.9
December	121.3	115.1	120.3	119.9	104.3	117.6	124.1	85.2	116.2
March	120.8	112.1	119.5	119.6	102.0	117.0	124.6	83.3	116.2
June	122.7	119.6	122.2	121.3	106.0	119.0	125.8	83.2	117.1
2005-2006									
September	126.6	125.2	126.3	124.1	109.4	122.0	127.6	84.2	118.8
December	128.0	127.0	127.7	125.3	110.6	123.2	128.8	84.3	119.7

(a) Excluding exports

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998-99 = 100.0)						
1996-1997	97.7	95.9	na	na	na	na
1997-1998	98.8	99.4				
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	101.0	100.9	100.2	103.2	103.8	103.6
2000-2001	103.1	102.1	102.3	108.7	106.9	107.5
2001-2002	105.0	102.2	103.2	111.5	110.1	110.6
2002-2003	107.3	103.3	105.2	113.3	113.6	113.5
2003-2004	110.2	104.9	107.1	116.9	117.5	117.3
2004-2005	115.8	107.6	111.2	121.0	119.9	120.3
QUARTERLY (1998-99 = 100.0)						
2003-2004						
December	109.8	104.9	106.6	116.1	116.8	116.5
March	110.7	105.2	107.8	117.5	118.4	118.1
June	111.0	104.8	107.8	118.6	118.5	118.5
2004-2005						
September	112.7	106.2	109.6	119.3	119.2	119.2
December	115.6	107.1	111.5	120.3	119.7	119.9
March	116.4	107.7	111.0	121.7	120.0	120.6
June	118.5	109.2	112.5	122.7	120.8	121.5
2005-2006						
September	120.1	110.3	114.0	124.6	123.3	123.8
December	121.8	114.1	115.3	126.8	124.6	125.4

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.



## 6 LABOUR FORCE AND DEMOGRAPHY

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### RELATED PUBLICATIONS

*Australian Demographic Statistics*, cat. no. 3101.0

*Overseas Arrivals and Departures, Australia*, cat. no. 3401.0

*Labour Force, Australia*, cat. no. 6202.0

*Labour Force, Australia, Detailed - Electronic Delivery*, cat. no. 6291.0.55.001

*Industrial Disputes, Australia*, cat. no. 6321.0.55.001

*Job Vacancies, Australia*, cat. no. 6354.0

*Australian Labour Market Statistics*, cat. no. 6105.0

**TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS**

Period	'000						Civilian population aged 15 years and over (a)	Per cent		
	Employed full-time			Employed		Unemp- loyed		Labour force	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	9,378.5	14,866.4	7.4	63.1
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	9,495.0	15,041.6	6.6	63.1
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	9,676.0	15,266.5	6.4	63.4
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	9,831.5	15,503.0	6.7	63.4
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	10,018.9	15,738.7	6.2	63.7
2003-2004	234.9	6,605.5	6,840.3	2,719.1	9,559.5	586.0	10,145.5	15,986.9	5.8	63.5
2004-2005	245.1	6,796.8	7,041.8	2,802.9	9,844.7	545.6	10,390.3	16,227.3	5.3	64.0
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	1.3	1.4	-0.6	0.0
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	1.2	1.2	-0.8	0.0
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	1.9	1.5	-0.2	0.3
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	1.6	1.5	0.3	0.0
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	1.9	1.5	-0.5	0.2
2003-2004	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2
2004-2005	4.3	2.9	2.9	3.1	3.0	-6.9	2.4	1.5	-0.5	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2004-2005	245.7	6,767.8	7,013.6	2,810.4	9,824.0	531.6	10,355.6	16,225.4	5.1	63.8
December	252.5	6,784.9	7,037.4	2,831.8	9,869.2	530.3	10,399.6	16,239.3	5.1	64.0
January	248.9	6,829.1	7,078.0	2,809.7	9,887.6	530.6	10,418.2	16,253.3	5.1	64.1
February	250.2	6,838.5	7,088.7	2,858.4	9,947.2	541.1	10,488.3	16,267.2	5.2	64.5
March	251.9	6,881.2	7,133.1	2,833.1	9,966.2	539.2	10,505.4	16,283.6	5.1	64.5
April	248.0	6,876.9	7,124.9	2,851.2	9,976.1	539.3	10,515.4	16,300.2	5.1	64.5
May	250.4	6,930.7	7,181.2	2,840.5	10,021.6	527.9	10,549.5	16,316.6	5.0	64.7
2005-2006	245.6	6,917.0	7,162.6	2,867.2	10,029.7	527.5	10,557.2	16,336.3	5.0	64.6
July	244.1	6,937.3	7,181.4	2,884.1	10,065.6	533.3	10,598.8	16,356.2	5.0	64.8
August	243.6	6,911.6	7,155.2	2,865.2	10,020.4	540.3	10,560.7	16,376.0	5.1	64.5
September	230.3	6,867.0	7,097.3	2,906.0	10,003.3	548.2	10,551.6	16,395.3	5.2	64.4
October	241.9	6,907.5	7,149.4	2,883.0	10,032.4	537.4	10,569.8	16,414.8	5.1	64.4
November	231.8	6,917.2	7,149.1	2,886.4	10,035.4	546.4	10,581.8	16,434.1	5.2	64.4
December	234.4	6,946.2	7,180.7	2,851.5	10,032.2	557.8	10,590.0	16,451.8	5.3	64.4
January	236.9	6,949.9	7,186.8	2,871.2	10,058.0	554.1	10,612.1	16,469.8	5.2	64.4
February										
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006	-1.9	-0.2	-0.3	0.9	0.1	-0.1	0.1	0.1	0.0	0.0
July	-0.6	0.3	0.3	0.6	0.4	1.1	0.4	0.1	0.0	0.2
August	-0.2	-0.4	-0.4	-0.7	-0.4	1.3	-0.4	0.1	0.1	-0.3
September	-5.5	-0.6	-0.8	1.4	-0.2	1.5	-0.1	0.1	0.1	-0.1
October	5.1	0.6	0.7	-0.8	0.3	-2.0	0.2	0.1	-0.1	0.0
November	-4.2	0.1	0.0	0.1	0.0	1.7	0.1	0.1	0.1	0.0
December	1.1	0.4	0.4	-1.2	0.0	2.1	0.1	0.1	0.1	0.0
January	1.1	0.1	0.1	0.7	0.3	-0.7	0.2	0.1	0.0	0.1
February										
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006	-0.9	0.1	0.0	0.3	0.1	-0.1	0.1	0.1	0.0	0.0
July	-1.1	0.0	-0.1	0.3	0.0	0.2	0.1	0.1	0.0	0.0
August	-1.2	-0.1	-0.1	0.2	0.0	0.5	0.0	0.1	0.0	-0.1
September	-1.0	0.0	-0.1	0.1	0.0	0.7	0.0	0.1	0.0	-0.1
October	-0.7	0.0	0.0	-0.1	0.0	0.7	0.0	0.1	0.0	-0.1
November	-0.5	0.1	0.1	-0.1	0.0	0.6	0.1	0.1	0.0	0.0
December	-0.3	0.1	0.1	-0.2	0.0	0.6	0.1	0.1	0.0	0.0
January	-0.1	0.1	0.1	-0.2	0.0	0.4	0.1	0.1	0.0	0.0
February										

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.  
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES**

Period	'000						Per cent			
	Employed full-time			Employed		Unemp- loyed	Labour force	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	5,315.3	7,313.1	7.6	72.7
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	5,335.3	7,384.3	6.7	72.3
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	5,403.5	7,490.6	6.7	72.1
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	5,484.2	7,610.8	7.0	72.1
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	5,543.1	7,731.4	6.3	71.7
2003-2004	150.4	4,376.4	4,526.8	781.7	5,308.5	316.3	5,624.8	7,854.7	5.6	71.6
2004-2005	158.0	4,472.1	4,630.1	808.1	5,438.2	292.1	5,730.3	7,980.5	5.1	71.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	1.0	1.4	-0.7	-0.3
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	0.4	1.0	-0.9	-0.4
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	1.3	1.4	0.0	-0.1
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	1.5	1.6	0.3	-0.1
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	1.1	1.6	-0.7	-0.4
2003-2004	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1
2004-2005	5.1	2.2	2.3	3.4	2.4	-7.7	1.9	1.6	-0.5	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2004-2005										
December	154.4	4,449.8	4,604.2	816.4	5,420.6	288.0	5,708.5	7,979.9	5.0	71.5
January	168.9	4,461.4	4,630.3	823.7	5,454.0	282.7	5,736.7	7,987.8	4.9	71.8
February	162.6	4,486.4	4,649.0	808.5	5,457.5	278.6	5,736.1	7,995.8	4.9	71.7
March	163.3	4,503.7	4,667.0	821.3	5,488.2	283.0	5,771.3	8,003.7	4.9	72.1
April	164.7	4,529.4	4,694.1	817.7	5,511.8	282.0	5,793.9	8,012.0	4.9	72.3
May	164.3	4,534.9	4,699.2	806.8	5,506.0	285.2	5,791.2	8,020.4	4.9	72.2
June	163.7	4,558.5	4,722.1	805.0	5,527.2	276.9	5,804.0	8,028.7	4.8	72.3
2005-2006										
July	161.8	4,557.0	4,718.7	807.1	5,525.8	274.8	5,800.6	8,038.6	4.7	72.2
August	161.2	4,584.3	4,745.5	803.8	5,549.3	289.0	5,838.3	8,048.6	4.9	72.5
September	159.4	4,554.6	4,714.0	812.4	5,526.5	291.4	5,817.9	8,058.5	5.0	72.2
October	149.2	4,535.2	4,684.4	818.8	5,503.1	298.1	5,801.2	8,069.2	5.1	71.9
November	161.8	4,557.6	4,719.4	803.0	5,522.4	297.3	5,819.7	8,080.0	5.1	72.0
December	151.4	4,558.5	4,709.9	810.5	5,520.4	298.3	5,818.6	8,090.8	5.1	71.9
January	149.8	4,576.5	4,726.3	794.5	5,520.9	302.6	5,823.4	8,100.2	5.2	71.9
February	153.3	4,566.3	4,719.6	828.5	5,548.1	304.3	5,852.4	8,109.9	5.2	72.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006										
July	-1.2	0.0	-0.1	0.3	0.0	-0.8	-0.1	0.1	0.0	-0.1
August	-0.4	0.6	0.6	-0.4	0.4	5.2	0.7	0.1	0.2	0.4
September	-1.1	-0.6	-0.7	1.1	-0.4	0.9	-0.3	0.1	0.1	-0.3
October	-6.4	-0.4	-0.6	0.8	-0.4	2.3	-0.3	0.1	0.1	-0.3
November	8.4	0.5	0.7	-1.9	0.3	-0.3	0.3	0.1	0.0	0.1
December	-6.4	0.0	-0.2	0.9	0.0	0.3	0.0	0.1	0.0	-0.1
January	-1.0	0.4	0.3	-2.0	0.0	1.4	0.1	0.1	0.1	0.0
February	2.3	-0.2	-0.1	4.3	0.5	0.6	0.5	0.1	0.0	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006										
July	-0.9	0.1	0.1	0.0	0.1	0.7	0.1	0.1	0.0	0.0
August	-1.0	0.0	0.0	0.0	0.0	1.1	0.0	0.1	0.1	-0.1
September	-1.2	0.0	-0.1	0.0	-0.1	1.4	0.0	0.1	0.1	-0.1
October	-1.2	0.0	-0.1	0.1	-0.1	1.4	0.0	0.1	0.1	-0.1
November	-1.0	0.0	0.0	0.0	0.0	1.2	0.0	0.1	0.1	-0.1
December	-0.9	0.0	0.0	0.1	0.0	0.9	0.1	0.1	0.0	0.0
January	-0.7	0.1	0.0	0.1	0.1	0.7	0.1	0.1	0.0	0.0
February	-0.5	0.1	0.0	0.2	0.1	0.4	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.  
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES**

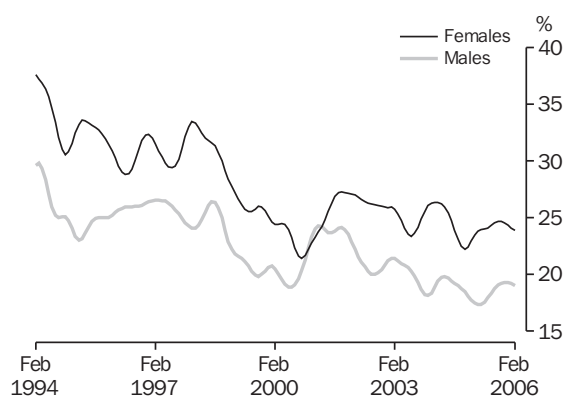
Period	'000							Per cent		
	Employed full-time			Employed		Unemp- loyed	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate	
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	<b>3,954.9</b>	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	<b>3,994.4</b>	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	<b>4,063.3</b>	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	<b>4,159.7</b>	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	<b>4,272.5</b>	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	<b>4,347.3</b>	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	<b>4,475.9</b>	8,007.3	6.1	55.9
2003-2004	84.5	2,229.0	2,313.6	1,937.4	4,251.0	269.7	<b>4,520.6</b>	8,132.2	6.0	55.6
2004-2005	87.1	2,324.6	2,411.7	1,994.8	4,406.5	253.5	<b>4,660.0</b>	8,246.8	5.4	56.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	<b>1.6</b>	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	<b>1.0</b>	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	<b>1.7</b>	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	<b>2.4</b>	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	<b>2.7</b>	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	<b>1.8</b>	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	<b>3.0</b>	1.5	-0.3	0.8
2003-2004	6.0	1.5	1.6	0.7	1.2	-2.0	<b>1.0</b>	1.6	-0.2	-0.3
2004-2005	3.0	4.3	4.2	3.0	3.7	-6.0	<b>3.1</b>	1.4	-0.5	0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2004-2005										
December	91.3	2,318.1	2,409.4	1,994.0	4,403.4	243.6	<b>4,647.1</b>	8,245.5	5.2	56.4
January	83.6	2,323.5	2,407.1	2,008.2	4,415.2	247.6	<b>4,662.9</b>	8,251.5	5.3	56.5
February	86.3	2,342.7	2,429.0	2,001.2	4,430.1	252.0	<b>4,682.2</b>	8,257.5	5.4	56.7
March	87.0	2,334.8	2,421.7	2,037.2	4,458.9	258.1	<b>4,717.0</b>	8,263.6	5.5	57.1
April	87.2	2,351.8	2,439.0	2,015.4	4,454.3	257.2	<b>4,711.5</b>	8,271.6	5.5	57.0
May	83.7	2,342.0	2,425.7	2,044.4	4,470.1	254.1	<b>4,724.2</b>	8,279.8	5.4	57.1
June	86.8	2,372.3	2,459.0	2,035.5	4,494.5	251.0	<b>4,745.5</b>	8,287.8	5.3	57.3
2005-2006										
July	83.8	2,360.0	2,443.8	2,060.1	4,503.9	252.7	<b>4,756.7</b>	8,297.7	5.3	57.3
August	82.9	2,353.0	2,435.9	2,080.3	4,516.2	244.3	<b>4,760.6</b>	8,307.6	5.1	57.3
September	84.2	2,357.0	2,441.2	2,052.8	4,494.0	248.9	<b>4,742.8</b>	8,317.5	5.2	57.0
October	81.1	2,331.8	2,412.9	2,087.3	4,500.2	250.2	<b>4,750.4</b>	8,326.0	5.3	57.1
November	80.2	2,349.9	2,430.0	2,080.0	4,510.0	240.1	<b>4,750.2</b>	8,334.8	5.1	57.0
December	80.4	2,358.7	2,439.2	2,075.9	4,515.0	248.1	<b>4,763.1</b>	8,343.3	5.2	57.1
January	84.6	2,369.7	2,454.3	2,057.0	4,511.3	255.3	<b>4,766.6</b>	8,351.6	5.4	57.1
February	83.6	2,383.6	2,467.2	2,042.7	4,509.9	249.8	<b>4,759.7</b>	8,359.9	5.2	56.9
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006										
July	-3.4	-0.5	-0.6	1.2	0.2	0.7	<b>0.2</b>	0.1	0.0	0.1
August	-1.1	-0.3	-0.3	1.0	0.3	-3.3	<b>0.1</b>	0.1	-0.2	0.0
September	1.5	0.2	0.2	-1.3	-0.5	1.9	<b>-0.4</b>	0.1	0.1	-0.3
October	-3.7	-1.1	-1.2	1.7	0.1	0.5	<b>0.2</b>	0.1	0.0	0.0
November	-1.1	0.8	0.7	-0.3	0.2	-4.0	<b>0.0</b>	0.1	-0.2	-0.1
December	0.3	0.4	0.4	-0.2	0.1	3.3	<b>0.3</b>	0.1	0.2	0.1
January	5.2	0.5	0.6	-0.9	-0.1	2.9	<b>0.1</b>	0.1	0.1	0.0
February	-1.1	0.6	0.5	-0.7	0.0	-2.2	<b>-0.1</b>	0.1	-0.1	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2005-2006										
July	-0.9	0.0	0.0	0.5	0.2	-0.9	<b>0.1</b>	0.1	-0.1	0.0
August	-1.2	-0.1	-0.2	0.5	0.1	-0.9	<b>0.1</b>	0.1	0.0	0.0
September	-1.0	-0.1	-0.2	0.3	0.1	-0.5	<b>0.0</b>	0.1	0.0	0.0
October	-0.6	0.0	-0.1	0.1	0.0	-0.1	<b>0.0</b>	0.1	0.0	-0.1
November	-0.2	0.1	0.1	-0.1	0.0	0.2	<b>0.0</b>	0.1	0.0	0.0
December	0.2	0.2	0.2	-0.2	0.0	0.4	<b>0.1</b>	0.1	0.0	0.0
January	0.5	0.3	0.3	-0.3	0.0	0.4	<b>0.1</b>	0.1	0.0	0.0
February	0.6	0.3	0.3	-0.3	0.0	0.5	<b>0.0</b>	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

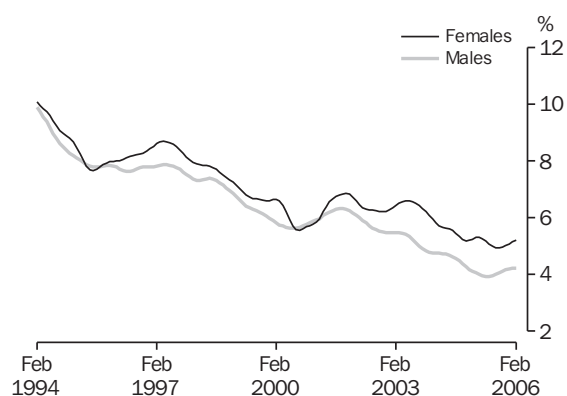
Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Full-time work				Full-time work				Full-time work			
	Part-time work	Aged 15-19 years	Aged 20 years and over	Total	Part-time work	Aged 15-19 years	Aged 20 years and over	Total	Part-time work	Aged 15-19 years	Aged 20 years and over	Total
ANNUAL AVERAGE (PER CENT)												
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.4	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.5	7.4	6.0	21.9	6.1	6.8
2000-2001	7.8	22.3	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.6	5.9	6.6
2001-2002	8.1	22.6	6.1	6.8	5.1	27.0	6.6	7.6	6.0	24.2	6.3	7.0
2002-2003	7.6	20.8	5.5	6.1	4.9	25.4	6.4	7.2	5.7	22.5	5.8	6.5
2003-2004	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
2004-2005	7.0	18.2	4.2	4.8	4.6	23.5	5.3	6.1	5.3	20.1	4.6	5.2
SEASONALLY ADJUSTED (PER CENT)												
2004-2005												
December	6.6	19.2	4.2	4.8	4.3	25.1	5.0	6.0	5.0	21.5	4.5	5.2
January	6.1	17.1	4.2	4.7	4.4	22.0	5.4	6.1	4.9	18.8	4.6	5.2
February	7.0	17.7	3.9	4.5	4.4	24.2	5.4	6.2	5.2	20.1	4.4	5.1
March	7.0	16.8	4.0	4.5	4.6	23.0	5.4	6.2	5.3	19.1	4.5	5.1
April	6.5	17.3	4.0	4.6	4.6	24.9	5.3	6.2	5.2	20.1	4.5	5.1
May	7.0	18.1	4.0	4.6	4.7	23.9	5.2	6.0	5.3	20.2	4.4	5.0
June	6.6	17.9	3.9	4.5	4.6	23.5	5.0	5.8	5.2	19.9	4.3	4.9
2005-2006												
July	6.7	17.7	3.8	4.4	4.7	24.7	5.0	5.8	5.3	20.2	4.2	4.9
August	6.9	19.1	4.0	4.6	4.5	23.4	4.9	5.6	5.2	20.6	4.3	5.0
September	6.8	19.0	4.1	4.7	4.5	25.1	5.0	5.9	5.2	21.2	4.4	5.1
October	7.0	20.4	4.2	4.8	4.6	26.3	5.0	5.9	5.2	22.6	4.5	5.2
November	7.0	18.8	4.2	4.8	4.3	23.8	4.9	5.7	5.1	20.5	4.4	5.1
December	7.5	18.9	4.1	4.7	4.5	24.0	5.0	5.8	5.3	20.8	4.5	5.1
January	7.7	19.8	4.2	4.8	4.4	23.9	5.3	6.1	5.3	21.3	4.6	5.2
February	7.4	18.6	4.3	4.8	4.4	23.8	5.2	5.9	5.3	20.5	4.6	5.2
TREND (PER CENT)												
2004-2005												
December	6.8	18.1	4.2	4.7	4.5	22.5	5.2	6.0	5.2	19.7	4.5	5.2
January	6.7	17.8	4.1	4.7	4.4	22.9	5.3	6.0	5.1	19.7	4.5	5.1
February	6.6	17.5	4.1	4.6	4.5	23.5	5.3	6.1	5.1	19.7	4.5	5.1
March	6.7	17.4	4.0	4.5	4.5	23.8	5.3	6.1	5.2	19.7	4.5	5.1
April	6.7	17.4	4.0	4.5	4.6	24.0	5.3	6.1	5.2	19.8	4.4	5.0
May	6.8	17.6	3.9	4.5	4.6	24.0	5.2	6.0	5.2	19.9	4.4	5.0
June	6.8	17.9	3.9	4.5	4.6	24.1	5.1	5.9	5.3	20.2	4.3	5.0
2005-2006												
July	6.7	18.4	4.0	4.5	4.6	24.3	5.0	5.8	5.2	20.5	4.3	5.0
August	6.8	18.8	4.0	4.6	4.6	24.5	4.9	5.8	5.2	20.8	4.3	5.0
September	6.9	19.1	4.1	4.7	4.5	24.7	4.9	5.8	5.2	21.1	4.4	5.0
October	7.0	19.3	4.1	4.7	4.5	24.7	5.0	5.8	5.2	21.2	4.4	5.1
November	7.2	19.3	4.2	4.8	4.4	24.6	5.0	5.8	5.2	21.2	4.5	5.1
December	7.3	19.3	4.2	4.8	4.4	24.3	5.1	5.9	5.3	21.1	4.5	5.2
January	7.5	19.2	4.2	4.8	4.4	24.1	5.1	5.9	5.3	21.0	4.5	5.2
February	7.6	19.1	4.2	4.8	4.4	23.9	5.2	6.0	5.3	20.8	4.6	5.2

(a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL**

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2004–2005					
November	404.0	33.9	61.2	95.0	19.0
December	433.6	39.3	55.7	95.0	18.0
January	476.4	45.0	57.7	102.7	17.7
February	485.2	59.9	55.8	115.7	19.3
March	479.6	38.4	53.5	91.9	16.1
April	456.5	37.6	51.8	89.4	16.4
May	446.6	38.5	57.1	95.6	17.6
June	422.1	39.7	52.4	92.1	17.9
2005–2006					
July	399.1	31.8	56.1	88.0	18.1
August	414.5	32.3	54.5	86.7	17.3
September	450.2	40.2	56.3	96.5	17.7
October	414.6	43.7	56.2	99.9	19.4
November	402.6	34.7	58.2	92.9	18.7
December	451.2	37.1	53.3	90.5	16.7
January	501.0	54.2	54.2	108.4	17.8

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

**TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL**

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un–employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2003–2004									
November	187.2	112.4	99.9	140.7	540.2	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	669.6	35.7	24.0	17.1	23.3
May	192.3	138.4	103.1	129.8	563.6	34.1	24.5	18.3	23.0
2004–2005									
August	194.9	131.6	101.9	121.7	550.1	35.4	23.9	18.5	22.1
November	167.9	114.2	101.2	115.6	499.0	33.7	22.9	20.3	23.2
February	202.7	156.0	121.5	120.7	600.9	33.7	26.0	20.2	20.1
May	192.9	130.1	98.0	121.3	542.2	35.6	24.0	18.1	22.4
2005–2006									
August	182.0	117.3	92.8	109.2	501.3	36.3	23.4	18.5	21.8
November	163.9	120.3	106.1	105.1	495.5	33.1	24.3	21.4	21.2

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

**TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)**

	Agriculture, forestry and fishing			Electricity, gas and water supply					Accom- modation- cafes and restaurants
Period		Mining	Manufac- turing		Construction	Wholesale trade	Retail trade		
ANNUAL AVERAGE ('000)									
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6		400.0
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6		404.3
1998-1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9		412.7
1999-2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9		431.1
2000-2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7		466.8
2001-2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8		459.3
2002-2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2		452.9
2003-2004	374.5	96.6	1,070.2	75.0	776.7	445.5	1,439.2		470.3
2004-2005	366.1	106.4	1,086.3	76.5	837.3	440.2	1,489.4		502.8
SEASONALLY ADJUSTED ('000)									
2003-2004									
November	381.8	93.9	1,042.8	68.9	772.1	446.3	1,450.8		473.5
February	373.1	100.8	1,070.7	74.8	771.2	449.3	1,439.6		471.9
May	364.4	105.7	1,092.2	75.0	796.3	445.0	1,430.9		467.1
2004-2005									
August	359.1	100.8	1,102.6	72.3	807.7	443.8	1,426.4		498.4
November	365.6	103.3	1,088.6	74.4	835.1	451.5	1,479.6		505.0
February	377.5	107.4	1,081.6	80.5	855.7	441.2	1,520.5		494.5
May	362.0	113.4	1,072.9	79.0	850.3	424.1	1,529.2		513.4
2005-2006									
August	362.9	130.6	1,041.1	81.8	871.4	443.0	1,524.3		499.2
November	356.4	134.3	1,083.9	86.2	849.7	426.4	1,504.8		491.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
November	1.8	2.4	-1.3	2.8	3.4	1.7	3.7		1.3
February	3.2	4.0	-0.6	8.2	2.5	-2.3	2.8		-2.1
May	-4.1	5.6	-0.8	-1.8	-0.6	-3.9	0.6		3.8
2005-2006									
August	0.2	15.2	-3.0	3.5	2.5	4.5	-0.3		-2.8
November	-1.8	2.8	4.1	5.3	-2.5	-3.8	-1.3		-1.6
	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
Period									
ANNUAL AVERAGE ('000)									
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	209.7	338.5
1999-2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	216.5	349.8
2000-2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	224.4	340.0
2001-2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	232.0	362.6
2002-2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	240.6	380.7
2003-2004	432.5	174.0	346.4	1,119.8	445.3	698.4	955.3	239.0	369.1
2004-2005	454.5	180.6	357.9	1,130.3	449.3	676.8	996.0	260.9	388.8
SEASONALLY ADJUSTED ('000)									
2003-2004									
November	441.8	175.8	346.6	1,144.5	444.1	689.6	947.7	229.7	359.8
February	430.3	170.0	353.3	1,110.2	440.6	695.7	971.5	250.0	369.4
May	435.2	174.7	345.1	1,107.2	458.4	720.6	979.0	239.4	381.3
2004-2005									
August	449.0	174.8	343.6	1,091.2	441.2	680.4	989.4	242.5	401.1
November	452.7	181.5	346.6	1,124.1	454.7	674.4	985.3	257.4	382.5
February	459.2	178.0	372.0	1,144.3	442.5	661.9	1,001.9	265.9	380.2
May	456.9	188.0	368.5	1,161.5	458.1	689.5	1,007.9	278.2	391.1
2005-2006									
August	453.2	186.7	377.7	1,183.2	473.3	703.5	1,022.6	281.4	393.4
November	456.7	182.4	370.7	1,194.9	446.4	720.2	1,018.9	274.2	395.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
November	0.8	3.9	0.9	3.0	3.1	-0.9	-0.4	6.1	-4.6
February	1.4	-2.0	7.3	1.8	-2.7	-1.9	1.7	3.3	-0.6
May	-0.5	5.7	-0.9	1.5	3.5	4.2	0.6	4.6	2.9
2005-2006									
August	-0.8	-0.7	2.5	1.9	3.3	2.0	1.5	1.2	0.6
November	0.8	-2.3	-1.8	1.0	-5.7	2.4	-0.4	-2.6	0.5

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat. no. 6203.0).

Source: *Labour Force, Australia, Detailed – Electronic Delivery*. cat. no. 6291.0.55.001.

**TABLE 6.8 JOB VACANCIES**

Job vacancies ('000)					
Period	Manufacturing(a)	All Industries	Total		Job Vacancies per thousand unemployed
			Private Sector	Public Sector	
ANNUAL					
1996-1997	9.2	81.1	72.1	9.0	106.4
1997-1998	10.0	94.1	83.9	10.2	128.0
1998-1999	10.8	94.6	82.8	11.8	135.9
1999-2000	16.2	112.4	95.7	16.7	178.9
2000-2001	11.3	106.2	91.1	15.0	169.9
2001-2002	9.9	91.5	75.9	15.6	137.5
2002-2003	10.9	104.1	89.4	14.7	166.2
2003-2004	13.0	110.7	97.6	13.1	189.1
2004-2005	13.5	138.0	123.0	15.0	252.8
SEASONALLY ADJUSTED					
2003-2004					
August	12.5	104.0	90.4	13.6	169.6
November	12.6	106.3	92.8	13.5	180.5
February	10.7	104.4	92.4	12.0	177.0
May	16.1	128.3	114.9	13.4	225.2
2004-2005					
August	14.9	123.9	109.9	14.0	214.7
November	13.5	137.3	121.9	15.4	250.0
February	11.5	147.4	132.0	15.4	276.7
May	14.0	143.3	128.1	15.2	265.4
2005-2006					
August	15.6	137.7	122.1	15.6	261.2
November	13.1	132.5	117.3	15.2	244.5

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

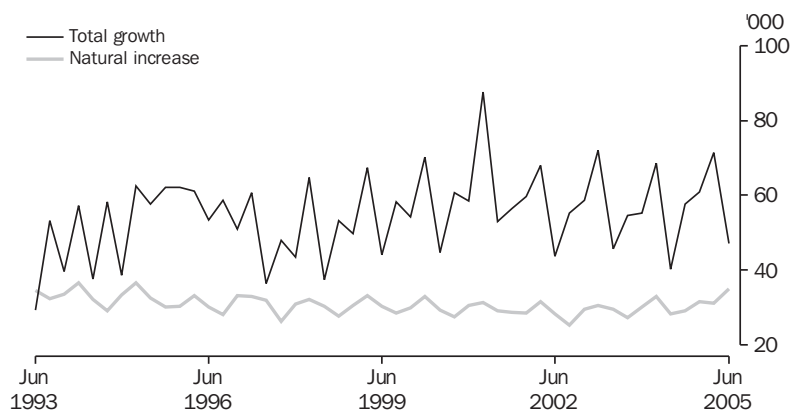
**TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST PER '000 EMPLOYEES**

	Mining		Manufacturing			Transport and storage; Communi- cation services	Education; Health and community services	Other industries (a)	All industries
Period	Coal	Other	Metal product, Machinery and equipment	Other	Const- ruction				
ANNUAL									
1996-1997	7,540.3	32.6	204.5	85.7	402.9	42.1	91.9	14.2	90.0
1997-1998	3,412.2	1.2	145.4	117.1	578.3	114.7	48.6	7.9	82.1
1998-1999	2,395.7	36.7	104.4	111.7	268.9	143.5	45.2	8.9	55.8
1999-2000	2,058.7	67.2	318.8	142.1	393.0	109.0	186.8	10.2	105.3
2000-2001	1,928.6	26.2	220.8	123.9	234.1	30.8	10.5	5.6	45.1
2001-2002	195.7	37.0	196.1	132.5	237.0	66.0	5.1	6.9	41.9
2002-2003	335.0	13.8	98.2	57.4	237.2	34.6	2.6	7.9	30.2
2003-2004	305.0	398.5	170.6	57.3	231.7	60.7	151.3	5.6	66.9
2004-2005	675.3	63.6	88.3	28.4	200.2	14.3	9.7	8.4	28.8
QUARTERLY									
2002-2003									
December	115.6	1.7	9.1	15.8	76.3	3.3	0.2	3.8	8.6
March	82.5	5.2	13.5	4.0	86.3	19.1	1.4	1.0	8.1
June	35.6	2.9	61.8	17.3	30.4	2.7	0.3	0.9	6.8
2003-2004									
September	182.0	187.5	58.8	29.5	56.5	17.0	44.1	0.6	20.4
December	75.0	134.5	80.8	8.8	75.4	14.9	30.3	2.4	18.4
March	31.5	71.3	13.0	11.2	51.2	7.4	15.8	1.5	9.7
June	16.5	5.2	18.0	7.8	48.6	21.4	61.1	1.1	18.4
2004-2005									
September	235.5	7.3	27.5	1.6	71.1	4.3	3.7	7.2	11.3
December	11.0	33.7	13.2	13.5	52.8	4.8	1.2	0.2	6.1
March	367.2	17.1	7.1	2.9	43.5	1.9	1.5	0.3	5.3
June	61.6	5.5	40.5	10.4	32.8	3.3	3.3	0.7	6.1
2005-2006									
September	31.8	4.1	17.2	3.9	37.4	4.4	11.6	0.3	6.2

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: Industrial Disputes, Australia, cat. no. 6321.0.55.001

POPULATION GROWTH, Quarterly



Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

TABLE 2120 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE							
Period	Components of population change					Estimated Resident Population (b)	Estimated Resident Population percent change
	Births	Deaths	Natural increase	Net overseas migration	Total increase (a)		
ANNUAL ('000)							
1995–1996	250.4	126.4	124.0	104.1	239.0	18,310.7	1.3
1996–1997	253.7	127.3	126.4	87.1	206.9	18,517.6	1.1
1997–1998	249.1	129.3	119.9	79.2	193.7	18,711.3	1.0
1998–1999	250.0	128.3	121.7	96.5	214.6	18,925.9	1.1
1999–2000	249.3	128.4	120.9	107.3	227.5	19,153.4	1.2
2000–2001	247.5	128.9	118.6	135.7	259.9	19,413.2	1.4
2001–2002	247.4	130.3	117.2	110.6	227.7	19,641.0	1.2
2002–2003	247.4	132.2	115.2	116.5	231.7	19,872.6	1.2
2003–2004	252.1	133.2	118.9	100.0	218.9	20,091.5	1.1
2004–2005	257.9	130.9	127.0	110.1	237.1	20,328.6	1.2
QUARTERLY ('000)							
2002–2003							
September	63.5	38.1	25.4	29.9	55.3	19,696.3	0.3
December	61.8	32.2	29.6	28.9	58.6	19,754.8	0.3
March	60.0	29.4	30.5	41.6	72.1	19,826.9	0.4
June	62.1	32.5	29.6	16.1	45.7	19,872.6	0.2
2003–2004							
September	65.1	37.8	27.3	27.2	54.6	19,927.2	0.3
December	62.2	32.1	30.1	25.2	55.3	19,982.5	0.3
March	63.5	30.3	33.1	35.5	68.6	20,051.1	0.3
June	61.4	33.0	28.3	12.1	40.4	20,091.5	0.2
2004–2005							
September	66.0	36.9	29.1	28.4	57.6	20,149.1	0.3
December	64.3	32.7	31.6	29.3	60.9	20,210.0	0.3
March	60.2	28.9	31.2	40.1	71.4	20,281.4	0.4
June	67.5	32.4	35.0	12.2	47.2	20,328.6	0.2

(a) Differences between total growth and the sum of natural increase and net migration during 1996–2001 are due to intercensal discrepancy.  
(b) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

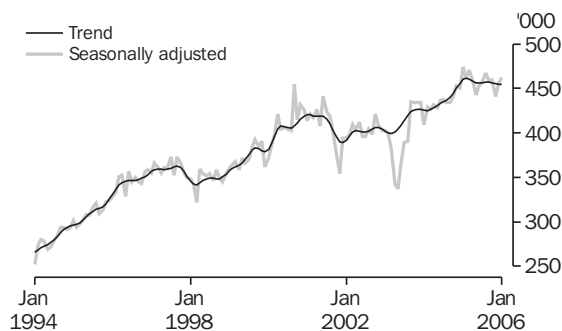
**TABLE 6.11 ESTIMATED RESIDENT POPULATION — at 30 June**

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<b><i>Total population</i></b>	<i>Medium age</i>
POPULATION ('000)					
1995–1996	3,911.3	12,196.3	2,203.1	<b>18,310.7</b>	34.0
1996–1997	3,926.5	12,342.4	2,248.7	<b>18,517.6</b>	34.4
1997–1998	3,935.9	12,484.2	2,291.2	<b>18,711.3</b>	34.8
1998–1999	3,950.9	12,639.5	2,335.5	<b>18,925.9</b>	35.1
1999–2000	3,966.1	12,808.0	2,379.3	<b>19,153.4</b>	35.4
2000–2001	3,987.2	12,990.5	2,435.5	<b>19,413.2</b>	35.7
2001–2002	3,984.2	13,165.9	2,490.9	<b>19,641.0</b>	36.0
2002–2003	3,981.5	13,344.7	2,546.4	<b>19,872.6</b>	36.2
2003–2004	3,978.8	13,507.9	2,604.9	<b>20,091.5</b>	36.4
2004–2005	3,978.2	13,682.4	2,668.0	<b>20,328.6</b>	36.6
PROPORTION OF POPULATION (%)					
1995–1996	21.4	66.6	12.0	<b>100.0</b>	na
1996–1997	21.2	66.7	12.1	<b>100.0</b>	
1997–1998	21.0	66.7	12.2	<b>100.0</b>	
1998–1999	20.9	66.8	12.3	<b>100.0</b>	
1999–2000	20.7	66.9	12.4	<b>100.0</b>	
2000–2001	20.5	66.9	12.5	<b>100.0</b>	
2001–2002	20.3	67.0	12.7	<b>100.0</b>	
2002–2003	20.0	67.2	12.8	<b>100.0</b>	
2003–2004	19.8	67.2	13.0	<b>100.0</b>	
2004–2005	19.6	67.3	13.1	<b>100.0</b>	

(a) Includes Other Territories.

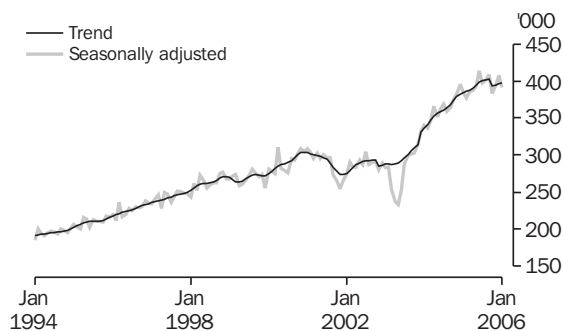
Source: *Australian Demographic Statistics, Australia*, cat. no. 3101.0 and ABS data available on request.

SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per- manent	Long- term	Australian residents	Short-term overseas visitors	Total	Per- manent	Long- term	Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	na	na
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5		
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2		
1999-2000	92.3	212.9	3,300.0	4,651.8	8,256.6	41.1	156.8	3,332.2	4,635.4	8,165.2		
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2		
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3		
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5		
2003-2004	111.6	289.8	3,813.2	5,057.2	9,271.8	59.1	177.6	3,936.9	5,109.1	9,282.8		
2004-2005	123.4	303.5	4,541.6	5,408.2	10,376.8	62.6	186.3	4,591.3	5,457.9	10,298.0		
MONTHLY												
2003-2004												
April	9.4	18.8	339.5	402.8	770.6	5.2	13.9	353.6	438.7	811.4	430.0	366.6
May	9.7	14.4	305.8	341.3	671.2	4.7	12.8	356.2	373.1	746.7	427.1	349.1
June	10.1	17.6	310.8	367.3	705.7	4.2	15.4	396.5	379.1	795.2	463.4	361.8
2004-2005												
July	10.2	38.6	431.8	472.0	952.6	4.9	15.5	379.5	407.3	807.2	437.1	368.8
August	10.7	19.2	349.3	405.8	784.9	5.7	14.6	349.1	473.7	843.0	434.4	358.2
September	10.2	19.0	388.0	395.6	812.7	4.2	12.1	437.9	371.7	825.8	434.4	364.2
October	9.7	21.8	470.3	449.9	951.7	4.6	11.9	350.6	424.5	791.6	440.8	374.5
November	9.5	19.3	329.5	479.9	838.2	4.6	15.7	338.6	504.0	862.8	453.2	382.6
December	10.3	25.4	290.7	593.1	919.5	6.1	21.7	509.1	477.7	1,014.7	450.5	395.5
January	10.9	37.0	563.5	462.4	1,073.8	7.7	21.9	342.3	584.3	956.2	474.5	384.2
February	9.8	45.3	322.4	501.6	879.1	4.9	14.8	288.8	466.2	774.7	461.9	376.9
March	11.7	24.0	342.2	504.7	882.6	5.3	15.2	378.4	499.7	898.6	470.4	385.7
April	10.7	19.2	370.2	409.5	809.6	5.5	13.8	371.2	463.1	853.5	458.0	387.7
May	9.9	15.5	329.3	353.9	708.7	4.8	13.4	395.8	391.9	806.0	442.7	393.3
June	10.0	19.3	354.4	379.8	763.4	4.3	15.8	450.0	393.8	863.9	452.4	413.6
2005-2006												
July	10.0	39.8	480.1	502.0	1,031.8	5.5	15.7	414.1	432.4	867.8	457.1	397.1
August	11.5	20.9	383.1	432.2	847.7	5.7	14.9	387.6	496.5	904.7	467.1	401.3
September	11.1	20.9	446.5	414.4	893.0	4.7	12.4	486.6	376.4	880.1	459.1	408.7
October	11.0	23.1	487.8	462.6	984.6	4.9	11.8	353.7	442.2	812.7	459.3	383.2
November	10.8	21.0	337.8	472.7	842.2	4.8	15.4	358.8	504.7	883.6	441.2	394.1
December	11.4	27.4	304.7	601.2	944.7	6.3	22.2	526.8	479.9	1,035.1	455.7	407.6
January	11.4	37.8	576.6	466.7	1,092.4	9.3	23.4	346.3	580.7	959.7	462.5	391.7

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.



# 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

*Business Indicators, Australia*, cat. no. 5676.0

*Average Weekly Earnings, Australia*, cat. no. 6302.0

*Labour Price Index, Australia*, cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1996-1997	273,389	91,932	45,884	52,113	11,698	8,686	1,043	<b>484,745</b>
1997-1998	284,812	98,090	45,807	51,981	11,946	9,543	1,039	<b>503,218</b>
1998-1999	302,586	103,505	50,466	53,281	12,269	6,076	1,002	<b>529,185</b>
1999-2000	318,948	107,862	55,965	57,780	12,346	7,794	1,136	<b>561,831</b>
2000-2001	339,156	111,735	60,190	67,141	11,089	9,394	1,220	<b>599,925</b>
2001-2002	355,803	125,287	54,396	68,117	13,717	9,641	1,586	<b>628,547</b>
2002-2003	376,844	128,466	58,026	70,459	14,814	9,813	1,263	<b>659,685</b>
2003-2004	398,032	137,729	65,947	79,162	16,466	10,108	1,266	<b>708,710</b>
2004-2005	425,346	142,054	74,911	82,347	17,406	10,731	1,363	<b>754,158</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	6.7	2.4	-4.9	5.8	6.5	5.2	13.4	<b>4.5</b>
1997-1998	4.2	6.7	-0.2	-0.3	2.1	9.9	-0.4	<b>3.8</b>
1998-1999	6.2	5.5	10.2	2.5	2.7	-36.3	-3.6	<b>5.2</b>
1999-2000	5.4	4.2	10.9	8.4	0.6	28.3	13.4	<b>6.2</b>
2000-2001	6.3	3.6	7.5	16.2	-10.2	20.5	7.4	<b>6.8</b>
2001-2002	4.9	12.1	-9.6	1.5	23.7	2.6	30.0	<b>4.8</b>
2002-2003	5.9	2.5	6.7	3.4	8.0	1.8	-20.4	<b>5.0</b>
2003-2004	5.6	7.2	13.7	12.4	11.2	3.0	0.2	<b>7.4</b>
2004-2005	6.9	3.1	13.6	4.0	5.7	6.2	7.7	<b>6.4</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2003-2004								
December	98,485	34,834	15,786	19,186	4,087	2,587	314	<b>175,278</b>
March	100,350	34,957	16,557	19,204	4,168	2,472	316	<b>178,025</b>
June	101,914	34,930	17,955	22,211	4,227	2,680	317	<b>184,233</b>
2004-2005								
September	103,628	35,480	18,398	20,290	4,250	2,703	341	<b>185,089</b>
December	105,379	35,331	17,878	20,821	4,309	2,763	339	<b>186,821</b>
March	107,116	35,471	19,070	20,287	4,381	2,684	340	<b>189,348</b>
June	109,259	35,732	19,696	20,950	4,467	2,577	343	<b>193,026</b>
2005-2006								
September	111,314	36,064	20,426	21,547	4,563	2,722	343	<b>196,979</b>
December	113,273	36,641	20,872	21,331	4,648	2,912	341	<b>200,018</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004-2005								
September	1.7	1.6	2.5	-8.7	0.5	0.9	7.5	<b>0.5</b>
December	1.7	-0.4	-2.8	2.6	1.4	2.2	-0.3	<b>0.9</b>
March	1.6	0.4	6.7	-2.6	1.7	-2.8	0.0	<b>1.4</b>
June	2.0	0.7	3.3	3.3	2.0	-4.0	1.1	<b>1.9</b>
2005-2006								
September	1.9	0.9	3.7	2.8	2.1	5.6	0.0	<b>2.0</b>
December	1.8	1.6	2.2	-1.0	1.9	7.0	-0.7	<b>1.5</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

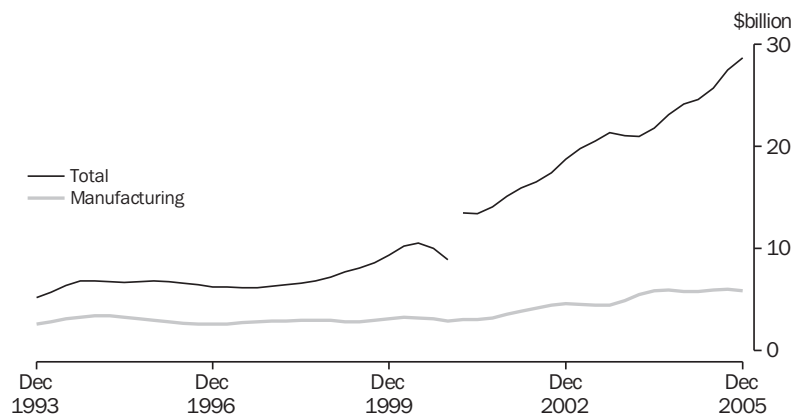
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc	Other current transfers	Gross disposable income	Household final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1996-1997	3,551	14,689	72,558	5,067	1,786	1,285	370,767	319,886	29,005	21,876
1997-1998	3,638	15,110	77,149	5,660	1,921	1,367	382,443	340,766	31,432	10,245
1998-1999	4,107	16,057	82,748	5,901	2,108	1,367	399,859	360,286	32,333	7,241
1999-2000	4,921	19,018	87,697	6,076	2,104	1,338	422,784	380,128	35,272	7,384
2000-2001	4,857	21,445	85,428	6,346	2,180	1,574	459,275	411,022	37,929	10,324
2001-2002	4,226	20,939	91,593	6,680	2,308	1,590	482,401	434,552	42,257	5,592
2002-2003	5,046	26,562	98,557	7,058	2,529	1,729	497,589	462,093	45,647	-10,151
2003-2004	6,151	34,266	105,710	7,398	2,773	1,756	527,643	493,287	49,646	-15,291
2004-2005	7,084	40,881	114,258	7,448	2,968	1,683	555,402	521,844	51,075	-17,518
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996-1997	-5.7	-4.1	9.8	31.4	6.8	2.0	3.9	4.3	2.1	na
1997-1998	2.5	2.9	6.3	11.7	7.6	6.4	3.1	6.5	8.4	
1998-1999	12.9	6.3	7.3	4.3	9.7	0.0	4.6	5.7	2.9	
1999-2000	19.8	18.4	6.0	3.0	-0.2	-2.1	5.7	5.5	9.1	
2000-2001	-1.3	12.8	-2.6	4.4	3.6	17.6	8.6	8.1	7.5	
2001-2002	-13.0	-2.4	7.2	5.3	5.9	1.0	5.0	5.7	11.4	
2002-2003	19.4	26.9	7.6	5.7	9.6	8.7	3.1	6.3	8.0	
2003-2004	21.9	29.0	7.3	4.8	9.6	1.6	6.0	6.8	8.8	
2004-2005	15.2	19.3	8.1	0.7	7.0	-4.2	5.3	5.8	2.9	
SEASONALLY ADJUSTED (\$ MILLION)										
2003-2004										
December	1,490	8,423	26,732	1,848	652	445	130,001	122,301	12,367	-4,667
March	1,609	8,826	26,751	1,861	707	461	131,966	124,739	12,537	-5,309
June	1,657	9,198	26,163	1,862	695	441	138,264	126,525	12,626	-888
2004-2005										
September	1,682	9,642	27,764	1,849	700	391	137,105	128,554	12,596	-4,045
December	1,731	9,976	28,511	1,854	731	454	137,548	130,061	12,685	-5,199
March	1,798	10,173	28,529	1,860	766	437	139,631	131,284	12,813	-4,466
June	1,875	11,090	29,342	1,885	777	413	141,341	132,897	12,980	-4,537
2005-2006										
September	1,906	11,548	29,091	1,919	731	443	144,863	134,865	13,182	-3,184
December	1,957	11,692	29,400	1,958	749	457	147,153	136,528	13,349	-2,724
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2004-2005										
September	1.5	4.8	6.1	-0.7	0.7	-11.3	-0.8	1.6	-0.2	na
December	2.9	3.5	2.7	0.2	4.4	16.2	0.3	1.2	0.7	
March	3.9	2.0	0.1	0.3	4.7	-3.9	1.5	0.9	1.0	
June	4.3	9.0	2.8	1.4	1.4	-5.5	1.2	1.2	1.3	
2005-2006										
September	1.7	4.1	-0.9	1.8	-5.9	7.4	2.5	1.5	1.6	na
December	2.6	1.3	1.1	2.0	2.5	3.1	1.6	1.2	1.3	

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Note: There is a trend break between Dec 2000 and Mar 2001

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)									
2003–2004									
December	4,537	5,166	1,052	2,586	1,624	972	3,138	3,460	22,535
March	2,602	5,325	1,056	2,778	1,623	880	3,214	3,154	20,632
June	2,337	6,022	1,219	2,579	1,459	1,354	3,511	1,919	20,400
2004–2005									
September	4,422	6,160	1,140	2,642	1,746	886	3,557	4,273	24,826
December	3,291	5,608	1,133	2,896	1,817	1,107	3,329	5,810	24,991
March	4,338	5,602	1,130	2,546	1,448	987	2,660	4,076	22,787
June	5,495	6,193	1,123	3,033	1,563	1,090	3,362	4,254	26,113
2005–2006									
September	7,790	6,179	1,172	2,894	1,854	980	3,036	3,968	27,873
December	8,807	5,562	1,409	2,994	1,837	873	3,922	3,486	28,890
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
December	–25.6	–9.0	–0.7	9.6	4.0	24.9	–6.4	36.0	0.7
March	31.8	–0.1	–0.3	–12.1	–20.3	–10.9	–20.1	–29.8	–8.8
June	26.7	10.6	–0.6	19.1	7.9	10.5	26.4	4.4	14.6
2005–2006									
September	41.8	–0.2	4.4	–4.6	18.6	–10.2	–9.7	–6.7	6.7
December	13.0	–10.0	20.2	3.5	–0.9	–10.9	29.2	–12.1	3.6
TREND (\$ MILLION)									
2003–2004									
December	3,359	4,924	1,043	2,657	1,635	894	3,373	3,197	21,082
March	3,091	5,539	1,106	2,670	1,568	943	3,446	2,657	21,020
June	3,062	5,902	1,149	2,669	1,607	939	3,417	3,104	21,849
2004–2005									
September	3,296	5,932	1,162	2,681	1,676	967	3,440	4,004	23,158
December	3,780	5,810	1,141	2,715	1,661	1,019	3,236	4,793	24,155
March	4,433	5,822	1,110	2,790	1,608	1,053	3,013	4,804	24,633
June	5,787	5,968	1,146	2,862	1,622	1,036	3,075	4,200	25,696
2005–2006									
September	7,424	5,999	1,225	2,941	1,739	976	3,347	3,826	27,477
December	8,406	5,864	1,312	3,014	1,882	921	3,609	3,731	28,739
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
December	14.7	–2.1	–1.8	1.3	–0.9	5.4	–5.9	19.7	4.3
March	17.3	0.2	–2.7	2.7	–3.2	3.4	–6.9	0.2	2.0
June	30.5	2.5	3.2	2.6	0.9	–1.7	2.1	–12.6	4.3
2005–2006									
September	28.3	0.5	6.9	2.8	7.2	–5.7	8.8	–8.9	6.9
December	13.2	–2.2	7.1	2.5	8.2	–5.7	7.8	–2.5	4.6

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES – FULL-TIME ADULTS

Period	Full-time adult ordinary time earnings			Full-time adult total earnings			All employees total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.20	846.10	677.10	783.80	726.10	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.80
2000–2001	857.50	723.80	808.80	906.40	738.70	845.30	777.20	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002–2003	950.70	803.00	897.60	1,006.30	816.10	937.90	854.20	557.70	710.50
2003–2004	995.30	843.80	941.30	1,058.20	858.20	986.90	891.60	583.10	744.40
2004–2005	1,040.20	884.20	984.70	1,110.30	899.10	1,035.20	924.20	611.10	776.10
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.0	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.4	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002–2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
2003–2004	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
2004–2005	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
ORIGINAL (\$ PER WEEK)									
2003–2004									
November	993.60	837.90	938.40	1,061.30	852.70	987.30	894.60	578.70	744.20
February	1,000.70	851.00	947.80	1,064.00	865.60	993.90	900.10	591.70	754.30
May	1,004.80	851.20	949.50	1,065.30	866.30	993.60	891.20	588.50	746.30
2004–2005									
August	1,016.90	865.90	962.90	1,081.20	881.10	1,009.70	906.30	598.70	759.70
November	1,032.20	875.00	976.40	1,102.70	890.40	1,027.30	911.60	604.00	766.40
February	1,047.80	892.50	992.90	1,120.60	907.60	1,045.30	936.00	621.50	788.50
May	1,064.00	903.50	1,006.70	1,136.90	917.50	1,058.50	942.70	620.20	789.70
2005–2006									
August	1,082.80	915.20	1,023.20	1,146.90	929.40	1,069.50	963.70	631.80	806.10
November	1,083.60	920.10	1,025.70	1,156.80	935.50	1,078.50	963.80	633.30	806.70
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2004–2005									
November	1.5	1.0	1.4	2.0	1.1	1.7	0.6	0.9	0.9
February	1.5	2.0	1.7	1.6	1.9	1.8	2.7	2.9	2.9
May	1.6	1.2	1.4	1.5	1.1	1.3	0.7	-0.2	0.2
2005–2006									
August	1.8	1.3	1.6	0.9	1.3	1.0	2.2	1.9	2.1
November	0.1	0.5	0.2	0.9	0.7	0.8	0.0	0.2	0.1
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2004–2005									
November	3.9	4.4	4.1	3.9	4.4	4.1	1.9	4.4	3.0
February	4.7	4.9	4.8	5.3	4.8	5.2	4.0	5.0	4.5
May	5.9	6.1	6.0	6.7	5.9	6.5	5.8	5.4	5.8
2005–2006									
August	6.5	5.7	6.3	6.1	5.5	5.9	6.3	5.5	6.1
November	5.0	5.2	5.1	4.9	5.1	5.0	5.7	4.9	5.3

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES (a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003–2004 = 100.0) (a)										
1997–1998	82.0	80.5	82.6	82.6	83.2	82.9	83.3	84.0	83.5	<b>82.2</b>
1998–1999	84.7	83.5	85.2	85.2	86.0	85.2	85.8	86.2	85.9	<b>84.8</b>
1999–2000	87.4	86.0	87.6	87.6	88.2	87.7	87.9	88.5	88.1	<b>87.3</b>
2000–2001	90.5	89.3	90.8	90.5	91.0	90.3	90.7	91.3	90.8	<b>90.3</b>
2001–2002	93.6	92.7	93.7	93.5	93.4	93.1	93.5	93.7	93.6	<b>93.3</b>
2002–2003	96.9	96.3	96.8	96.7	96.2	96.3	96.6	96.7	96.8	<b>96.5</b>
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2004–2005	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	<b>103.8</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998–1999	3.3	3.7	3.1	3.1	3.4	2.8	3.0	2.6	2.9	<b>3.2</b>
1999–2000	3.2	3.0	2.8	2.8	2.6	2.9	2.4	2.7	2.6	<b>2.9</b>
2000–2001	3.5	3.8	3.7	3.3	3.2	3.0	3.2	3.2	3.1	<b>3.4</b>
2001–2002	3.4	3.8	3.2	3.3	2.6	3.1	3.1	2.6	3.1	<b>3.3</b>
2002–2003	3.5	3.9	3.3	3.4	3.0	3.4	3.3	3.2	3.4	<b>3.4</b>
2003–2004	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	<b>3.6</b>
2004–2005	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	<b>3.8</b>
QUARTERLY (2003–2004 = 100.0) (a)										
2002–2003										
December	96.5	95.7	96.3	96.3	96.0	96.0	96.4	96.4	96.6	<b>96.1</b>
March	97.3	96.9	97.3	97.2	96.7	96.8	96.9	97.2	97.2	<b>97.0</b>
June	97.9	97.5	97.8	97.6	97.1	97.3	97.5	97.7	97.5	<b>97.6</b>
2003–2004										
September	98.8	98.9	98.8	98.8	99.0	98.8	98.7	99.0	98.8	<b>98.8</b>
December	99.7	99.5	99.7	99.7	99.8	99.8	99.6	99.7	99.9	<b>99.7</b>
March	100.5	100.6	100.5	100.4	100.2	100.5	100.5	100.5	100.4	<b>100.5</b>
June	101.1	101.0	100.9	101.1	101.0	100.9	101.2	100.8	100.9	<b>101.0</b>
2004–2005										
September	102.3	102.4	102.1	102.4	102.0	102.1	102.6	102.1	102.3	<b>102.3</b>
December	103.2	103.4	103.0	103.4	103.2	103.2	103.5	103.2	103.8	<b>103.3</b>
March	104.4	104.7	104.4	104.6	103.9	104.2	104.3	103.8	104.2	<b>104.4</b>
June	105.4	105.4	105.0	105.6	104.6	104.7	105.2	104.3	105.0	<b>105.1</b>
2005–2006										
September	106.6	107.0	106.3	107.0	106.0	106.2	106.8	106.0	106.5	<b>106.6</b>
December	107.1	107.9	107.3	108.2	107.0	107.2	107.9	106.6	107.5	<b>107.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.1	<b>0.9</b>
March	0.8	1.1	0.8	0.7	0.4	0.7	0.9	0.8	0.5	<b>0.8</b>
June	0.6	0.4	0.4	0.7	0.8	0.4	0.7	0.3	0.5	<b>0.5</b>
2004–2005										
September	1.2	1.4	1.2	1.3	1.0	1.2	1.4	1.3	1.4	<b>1.3</b>
December	0.9	1.0	0.9	1.0	1.2	1.1	0.9	1.1	1.5	<b>1.0</b>
March	1.2	1.3	1.4	1.2	0.7	1.0	0.8	0.6	0.4	<b>1.1</b>
June	1.0	0.7	0.6	1.0	0.7	0.5	0.9	0.5	0.8	<b>0.7</b>
2005–2006										
September	1.1	1.5	1.2	1.3	1.3	1.4	1.5	1.6	1.4	<b>1.4</b>
December	0.5	0.8	0.9	1.1	0.9	0.9	1.0	0.6	0.9	<b>0.8</b>

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Labour Price Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Average earnings (National Accounts basis) (Dollars per week) (a)			Treasury indexes of average unit labour costs (b)			
			Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
Period	Nominal	Real (c)				
ANNUAL AVERAGE						
1996-1997	727	835	159.0	113.3	97.3	136.6
1997-1998	745	846	164.4	115.4	96.3	137.1
1998-1999	771	864	169.7	118.9	96.1	137.2
1999-2000	797	883	175.8	120.8	95.8	139.5
2000-2001	829	880	182.4	121.0	96.0	144.7
2001-2002	860	893	192.1	124.3	94.6	146.2
2002-2003	887	898	198.7	125.2	93.8	148.9
2003-2004	917	917	205.5	125.1	92.4	151.8
2004-2005	950	929	212.1	123.5	91.9	157.7
QUARTERLY						
2002-2003 June	899	903	202.0	na	93.8	150.9
2003-2004 September	906	910	203.4	na	92.9	149.8
December	912	912	204.2		92.3	151.6
March	923	923	205.6		92.3	152.0
June	929	924	208.7		92.0	153.6
2004-2005 September	941	928	210.4	na	92.9	156.3
December	944	924	211.1		91.9	157.0
March	953	930	212.9		91.8	158.7
June	960	932	214.1		90.9	159.2
2005-2006 September	974	940	217.2	na	91.3	162.0
December	990	945	223.0		90.7	163.4

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.



# 8

## FINANCIAL MARKETS

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### RELATED PUBLICATIONS

*Housing Finance, Australia*, cat. no. 5609.0

*Australian National Accounts: Financial Accounts*, cat. no. 5232.0

*Lending Finance, Australia*, cat. no. 5671.0

*Australian Stock Exchange*, ASX

*Reserve Bank of Australia Bulletin*, RBA

TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1996-1997	19.8	77.1	224.1	321.0	62.1	383.1	34.1	426.3	61.5	487.8
1997-1998	21.1	86.2	233.5	340.9	64.9	405.8	31.4	473.1	66.5	539.7
1998-1999	23.0	93.3	259.6	375.9	75.7	451.6	31.8	519.7	70.6	590.3
1999-2000	24.6	103.1	278.7	406.5	73.6	480.1	28.1	572.7	76.4	649.0
2000-2001	26.5	123.8	289.6	440.0	76.4	516.4	29.6	629.2	81.1	710.3
2001-2002	28.6	118.6	327.0	474.3	70.5	544.8	34.9	713.8	78.1	791.9
2002-2003	29.6	130.4	378.3	538.3	80.8	619.1	35.0	808.2	76.8	885.0
2003-2004	31.6	135.4	422.3	589.3	64.9	654.2	37.2	874.2	83.2	957.3
2004-2005	33.4	142.7	463.5	639.6	84.7	724.3	38.7	978.0	91.4	1,069.4
2004-2005										
September	32.6	131.2	430.8	594.6	70.8	665.4	38.0	892.6	84.8	977.4
October	32.8	131.3	432.7	596.8	71.3	668.1	38.2	906.7	85.3	992.0
November	32.3	133.7	440.8	606.8	72.2	679.0	38.4	916.8	85.8	1,002.5
December	32.8	136.0	448.8	617.6	74.3	691.9	40.1	926.3	86.8	1,013.1
January	33.4	135.7	449.0	618.1	75.1	693.2	40.1	933.9	86.1	1,020.0
February	32.8	133.6	453.2	619.6	76.9	696.5	38.8	937.0	87.2	1,024.2
March	33.0	134.2	451.9	619.1	79.9	699.0	39.3	943.5	88.3	1,031.8
April	33.1	134.6	453.6	621.3	82.1	703.4	38.5	956.3	89.1	1,045.4
May	32.9	136.9	457.6	627.4	83.9	711.3	38.7	967.4	90.6	1,057.9
June	33.4	142.7	463.1	639.2	83.8	723.0	38.7	978.8	91.4	1,070.3
2005-2006										
July	33.8	140.8	461.7	636.3	85.6	721.9	39.1	985.2	91.8	1,077.0
August	33.6	138.7	467.0	639.3	88.7	728.0	39.4	1,001.6	93.5	1,095.1
September	34.0	142.3	473.4	649.7	89.8	739.5	39.7	1,008.7	94.8	1,103.4
October	33.8	140.8	472.1	646.7	88.3	735.0	40.1	1,023.2	95.9	1,119.1
November	34.0	142.6	475.8	652.4	87.4	739.8	40.7	1,036.3	97.2	1,133.5
December	34.3	147.9	485.9	668.1	85.5	753.6	42.5	1,048.4	98.8	1,147.2
January	33.7	146.2	490.4	670.3	83.9	754.2	42.2	1,058.8	99.1	1,157.9
SEASONALLY ADJUSTED										
2004-2005										
September	32.5	130.4	430.2	593.1	385.8	662.9	na	na	na	978.9
October	32.6	132.2	434.3	599.1	390.8	669.9				989.9
November	32.1	132.9	440.2	605.2	392.0	676.5				997.2
December	32.4	132.9	446.9	612.2	394.8	685.7				1,007.0
January	33.2	133.8	447.9	614.9	404.0	689.8				1,018.9
February	32.9	134.6	451.0	618.5	407.7	695.3				1,026.2
March	33.1	135.5	451.6	620.2	416.9	699.9				1,037.1
April	33.4	137.0	454.9	625.3	424.4	706.8				1,049.7
May	33.5	138.3	459.3	631.1	429.3	715.9				1,060.4
June	33.7	139.2	463.3	636.2	434.7	722.8				1,070.9
2005-2006										
July	33.7	141.8	464.1	639.6	437.0	725.4	na	na	na	1,076.6
August	33.4	141.2	466.4	641.0	453.4	730.0				1,094.4
September	33.9	141.4	473.0	648.3	457.0	737.0				1,105.3
October	33.5	141.8	474.1	649.4	467.4	737.2				1,116.8
November	34.0	141.6	475.1	650.7	476.7	737.3				1,127.4
December	33.9	144.6	483.7	662.2	477.8	746.9				1,140.0
January	33.5	144.2	489.1	666.8	489.8	750.5				1,156.6

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

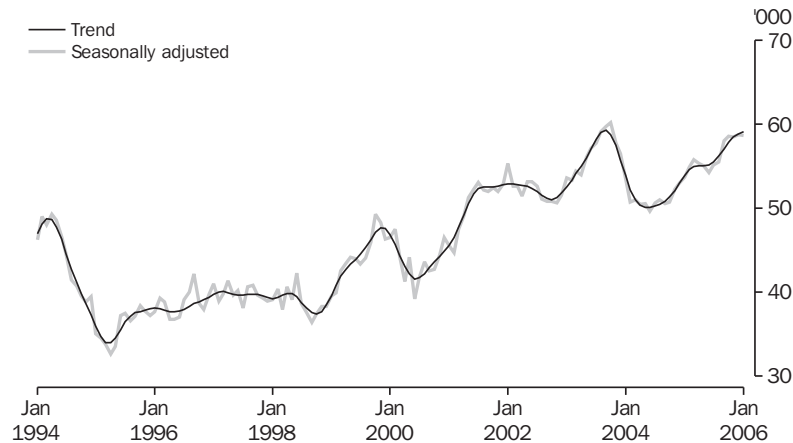
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS



Source: Housing Finance, Australia, cat. no. 5609.0.

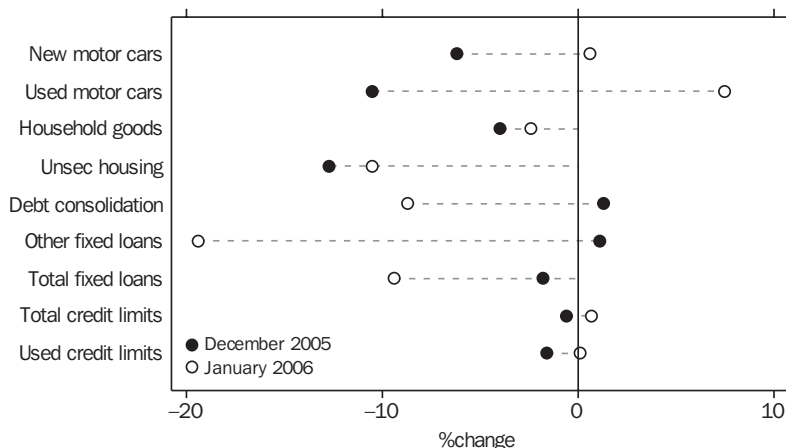
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1996–1997	61,791	6,290	23,052	2,654	392,516	40,676	477,359	49,620	3,039
1997–1998	68,686	7,893	23,270	2,907	384,686	43,375	476,642	54,175	2,779
1998–1999	67,010	8,753	20,148	2,802	394,536	49,342	481,694	60,897	2,821
1999–2000	67,944	9,857	18,561	2,845	455,647	61,577	542,152	74,279	3,321
2000–2001	47,086	6,855	17,759	2,746	485,975	64,558	550,820	74,160	3,108
2001–2002	67,825	10,597	20,443	3,540	541,299	82,613	629,567	96,750	4,083
2002–2003	56,160	10,093	17,790	3,480	560,844	94,796	634,794	108,370	5,350
2003–2004	58,222	11,690	22,287	5,030	579,755	110,912	660,264	127,632	6,703
2004–2005	53,120	11,544	24,483	5,763	559,563	116,358	637,166	133,666	5,761
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	–0.7	6.6	10.7	21.8	7.1	14.9	6.2	14.1	–13.4
1997–1998	11.2	25.5	0.9	9.6	–2.0	6.6	–0.2	9.2	–8.6
1998–1999	–2.4	10.9	–13.4	–3.6	2.6	13.8	1.1	12.4	1.5
1999–2000	1.4	12.6	–7.9	1.5	15.5	24.8	12.6	22.0	17.7
2000–2001	–30.7	–30.5	–4.3	–3.5	6.7	4.8	1.6	–0.2	–6.4
2001–2002	44.0	54.6	15.1	28.9	11.4	28.0	14.3	30.5	31.4
2002–2003	–17.2	–4.8	–13.0	–1.7	3.6	14.7	0.8	12.0	31.0
2003–2004	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004–2005	–8.8	–1.3	9.9	14.6	–3.5	4.9	–3.5	4.7	–14.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2004–2005									
November	4,326	932	1,937	463	46,027	9,493	52,290	10,888	500
December	4,375	962	2,008	477	46,613	9,754	52,996	11,193	468
January	4,415	960	1,979	483	47,296	9,883	53,690	11,326	354
February	4,488	986	2,073	482	48,294	10,214	54,855	11,683	465
March	4,452	986	2,126	499	49,171	10,341	55,749	11,826	519
April	4,528	1,001	2,205	506	48,597	10,208	55,330	11,715	484
May	4,503	976	2,254	531	48,316	10,094	55,073	11,602	517
June	4,434	977	2,197	519	47,643	10,207	54,274	11,703	508
2005–2006									
July	4,259	933	2,184	553	48,701	10,330	55,144	11,815	463
August	4,341	965	2,309	567	48,849	10,450	55,499	11,982	452
September	4,317	971	2,402	591	51,284	10,943	58,003	12,505	462
October	4,289	952	2,582	634	51,706	11,062	58,577	12,648	444
November	4,331	955	2,521	622	51,608	11,182	58,460	12,759	480
December	4,441	987	2,553	625	51,725	11,334	58,719	12,946	437
January	4,512	1,023	2,468	613	51,722	11,166	58,702	12,802	366
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005–2006									
July	–3.9	–4.5	–0.6	6.5	2.2	1.2	1.6	1.0	–8.9
August	1.9	3.4	5.7	2.7	0.3	1.2	0.6	1.4	–2.3
September	–0.6	0.6	4.0	4.1	5.0	4.7	4.5	4.4	2.2
October	–0.6	–2.0	7.5	7.4	0.8	1.1	1.0	1.1	–3.9
November	1.0	0.4	–2.4	–1.8	–0.2	1.1	–0.2	0.9	7.9
December	2.5	3.3	1.3	0.5	0.2	1.4	0.4	1.5	–8.8
January	1.6	3.6	–3.3	–1.9	0.0	–1.5	0.0	–1.1	–16.4

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance, Australia, cat no. 5609.0.

## PERSONAL FINANCE COMMITMENTS, Change from previous month

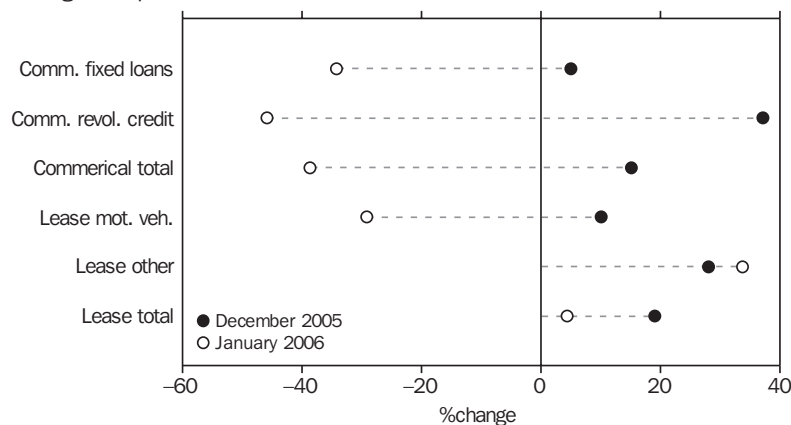


Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Fixed loans for –									Revolving credit facilities		
	New motor cars and station wagons		Used motor cars and station wagons		House- hold and personal goods	Unsec- ured finance for owner- occupation	Debt consoli- dation and refin- ancing	Other	Total \$m	New and increased credit limits during period \$m	Total credit limits at end of period \$m	Credit used at end of period \$m
	Number	\$m	Number	\$m								
ANNUAL												
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	577,037	237,003
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076
2002–2003	161,482	3,977	338,112	5,574	866	542	8,008	11,511	30,478	38,427	1,694,650	810,537
2003–2004	147,746	3,904	342,571	5,723	997	578	9,284	13,482	33,968	45,334	2,024,106	974,313
2004–2005	150,040	3,857	360,156	5,744	1,081	508	9,693	12,551	33,435	40,268	2,355,606	1,143,806
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	2.5	5.1	–7.1	–2.7	30.8	7.7	–6.8	7.2	0.9	27.2	13.2	14.2
1997–1998	18.1	18.4	–2.3	4.0	7.4	–14.9	–8.7	16.7	5.5	42.9	21.3	24.1
1998–1999	1.1	5.7	–9.0	–4.1	–1.7	–17.3	–14.6	–3.3	–5.2	20.1	22.8	28.7
1999–2000	–2.3	10.8	–0.3	8.3	–8.0	–6.4	2.7	4.8	5.4	19.3	28.9	27.9
2000–2001	14.0	12.5	–13.3	–6.6	–14.3	–13.2	8.3	2.2	1.9	1.5	15.6	26.1
2001–2002	–4.4	–1.7	–5.2	–2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2
2002–2003	–4.5	–1.4	2.2	5.0	15.7	14.6	37.2	24.9	19.0	18.2	14.9	15.3
2003–2004	–8.5	–1.8	1.3	2.7	15.2	6.7	15.9	17.1	11.5	18.0	19.4	20.2
2004–2005	1.6	–1.2	5.1	0.4	8.4	–12.1	4.4	–6.9	–1.6	–11.2	16.4	17.4
ORIGINAL												
2004–2005												
November	13,211	349	32,505	516	99	53	871	1,190	3,078	3,478	194,273	94,410
December	11,782	300	28,865	462	104	48	884	1,030	2,827	3,469	196,130	95,727
January	11,063	270	26,509	431	75	34	674	785	2,269	2,818	197,147	94,899
February	12,447	310	28,607	464	90	40	733	939	2,576	2,992	198,782	96,086
March	12,417	315	29,932	468	95	45	875	1,015	2,811	3,508	200,588	96,678
April	11,535	286	28,910	453	88	38	769	939	2,573	3,117	202,141	97,496
May	12,232	312	29,953	477	96	37	864	1,025	2,810	3,272	203,756	98,276
June	12,552	323	29,557	476	89	34	836	1,026	2,783	3,965	206,499	100,784
2005–2006												
July	11,184	288	27,903	442	88	32	742	908	2,500	3,586	207,902	101,069
August	12,536	318	31,687	521	86	34	758	1,008	2,725	3,578	209,455	100,942
September	11,644	301	28,849	472	87	35	770	1,022	2,687	3,374	211,187	101,449
October	10,822	277	27,387	417	84	31	756	955	2,521	3,026	212,766	102,244
November	11,761	310	25,296	433	90	42	859	1,064	2,798	3,390	214,518	103,410
December	11,644	291	22,753	388	86	37	870	1,076	2,747	3,414	213,337	101,759
January	11,998	293	24,446	417	84	33	794	867	2,488	2,942	214,911	101,910
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2005–2006												
August	12.1	10.4	13.6	17.9	–1.8	5.1	2.2	11.0	9.0	–0.2	0.7	–0.1
September	–7.1	–5.4	–9.0	–9.3	1.0	3.3	1.5	1.4	–1.4	–5.7	0.8	0.5
October	–7.1	–7.9	–5.1	–11.6	–3.7	–10.4	–1.8	–6.5	–6.2	–10.3	0.7	0.8
November	8.7	11.8	–7.6	3.9	7.1	34.7	13.6	11.3	11.0	12.0	0.8	1.1
December	–1.0	–6.2	–10.1	–10.5	–4.0	–12.7	1.3	1.1	–1.8	0.7	–0.6	–1.6
January	3.0	0.6	7.4	7.5	–2.4	–10.5	–8.7	–19.4	–9.4	–13.8	0.7	0.1

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month

Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	169,495	92,644	262,139	2,833	3,479	6,312
2003-2004	194,863	97,604	292,467	3,029	3,342	6,371
2004-2005	199,086	108,904	307,991	3,123	3,185	6,308
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	30.0	20.9	26.6	1.3	-9.2	-4.7
2003-2004	15.0	5.4	11.6	6.9	-4.0	0.9
2004-2005	2.2	11.6	5.3	3.1	-4.7	-1.0
ORIGINAL (\$ MILLION)						
2004-2005						
November	16,723	9,326	26,049	283	236	519
December	19,375	10,447	29,822	288	293	581
January	11,545	6,247	17,792	182	221	404
February	13,655	7,831	21,486	230	231	461
March	15,210	9,888	25,098	253	251	503
April	16,403	5,898	22,301	256	252	508
May	18,936	8,721	27,656	276	259	534
June	20,129	13,359	33,488	305	356	661
2005-2006						
July	18,511	8,437	26,948	263	290	553
August	16,361	9,402	25,763	278	276	554
September	17,459	9,063	26,523	267	315	582
October	17,480	9,647	27,126	239	262	501
November	22,405	10,359	32,764	260	255	515
December	23,527	14,198	37,724	286	327	613
January	15,488	7,675	23,163	202	437	639
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2005-2006						
July	-8.0	-36.8	-19.5	-13.7	-18.6	-16.4
August	-11.6	11.4	-4.4	5.6	-4.6	0.3
September	6.7	-3.6	2.9	-3.9	13.9	5.0
October	0.1	6.4	2.3	-10.6	-16.8	-14.0
November	28.2	7.4	20.8	8.7	-2.5	2.8
December	5.0	37.1	15.1	10.1	28.0	19.0
January	-34.2	-45.9	-38.6	-29.2	33.7	4.4

Source: Lending Finance, Australia, cat. no. 5671.0.

## KEY INTEREST RATES

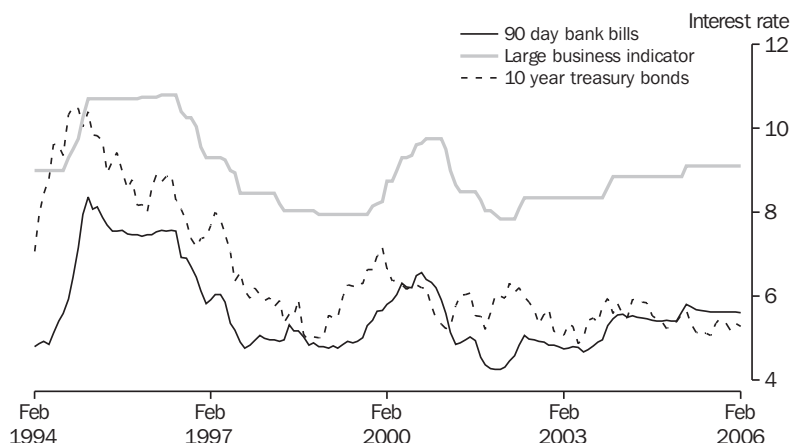


TABLE 8.5 KEY INTEREST RATES (a)

Period	TABLE 2.10 - KEY INTEREST RATES (%)										
	Fixed bank deposits for 12 Months			Banks' business loans(d)			Commonwealth government securities				
	90-day bank bills (b)	\$5,000 to \$100,000	\$10,000	Unofficial market rate (c)	Large variable	Small variable	Housing loans - banks (e)	Overnight	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
								Indexed Swaps 3 months (f)			
ANNUAL											
1995-1996	7.59	7.15	7.10	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	4.90	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	4.50	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	3.90	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	5.90	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001	4.97	4.30	4.35	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001-2002	5.07	4.30	4.72	4.72	8.35	8.00	6.55	4.97	5.61	5.78	5.99
2002-2003	4.67	3.55	4.75	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004	5.49	4.70	4.75	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005	5.66	4.35	4.50	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
MONTHLY											
2003-2004											
March	5.51	4.65	4.75	5.25	8.85	9.35	7.05	5.33	5.15	5.33	5.49
April	5.54	4.70	4.80	5.25	8.85	9.35	7.05	5.33	5.55	5.75	5.94
May	5.51	4.70	4.80	5.25	8.85	9.35	7.05	5.33	5.36	5.59	5.85
June	5.49	4.70	4.75	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005											
July	5.46	4.70	4.75	5.25	8.85	9.35	7.05	5.31	5.50	5.70	5.85
August	5.44	4.70	4.75	5.25	8.85	9.35	7.05	5.31	5.28	5.44	5.54
September	5.42	4.65	4.70	5.25	8.85	9.35	7.05	5.29	5.24	5.35	5.47
October	5.41	4.65	4.70	5.25	8.85	9.35	7.05	5.29	5.14	5.27	5.39
November	5.43	4.65	4.70	5.25	8.85	9.35	7.05	5.30	4.94	5.07	5.23
December	5.41	4.60	4.70	5.25	8.85	9.35	7.05	5.28	5.10	5.22	5.33
January	5.42	4.60	4.65	5.25	8.85	9.35	7.05	5.29	5.28	5.35	5.40
February	5.63	4.50	4.50	5.25	8.85	9.35	7.05	5.49	5.54	5.56	5.57
March	5.81	4.55	4.60	5.49	9.10	9.60	7.30	5.68	5.62	5.67	5.67
April	5.75	4.55	4.70	5.50	9.10	9.60	7.30	5.61	5.29	5.32	5.35
May	5.68	4.55	4.65	5.50	9.10	9.60	7.30	5.55	5.14	5.14	5.15
June	5.66	4.35	4.50	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-2006											
July	5.65	4.50	4.70	5.50	9.10	9.60	7.30	5.54	5.12	5.13	5.13
August	5.62	4.45	4.55	5.50	9.10	9.60	7.30	5.53	5.00	5.02	5.06
September	5.62	na	4.55	5.50	9.10	9.60	7.30	5.53	5.29	5.33	5.36
October	5.63		4.60	5.50	9.10	9.60	7.30	5.54	5.36	5.40	5.48
November	5.63		4.60	5.50	9.10	9.60	7.30	5.54	5.29	5.34	5.38
December	5.63		4.55	5.50	9.10	9.60	7.30	5.54	5.21	5.22	5.20
January	5.63		4.50	5.50	9.10	9.60	7.30	5.54	5.28	5.29	5.35
February	5.61		4.40	5.50	9.10	9.60	7.30	5.53	5.26	5.26	5.29

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The 11am call rate. Data are the average of daily figures.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

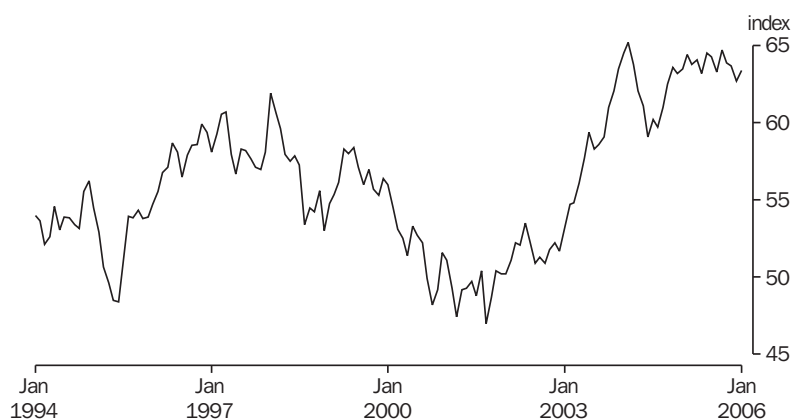
(e) Standard variable rate loans of large bank housing lenders.

(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA).

TRADE WEIGHTED INDEX,  
May 1970 = 100.0

FINANCIAL  
MARKETS



Source: RBA Statistical Bulletin.

**TABLE 8.6 EXCHANGE RATES (a)**

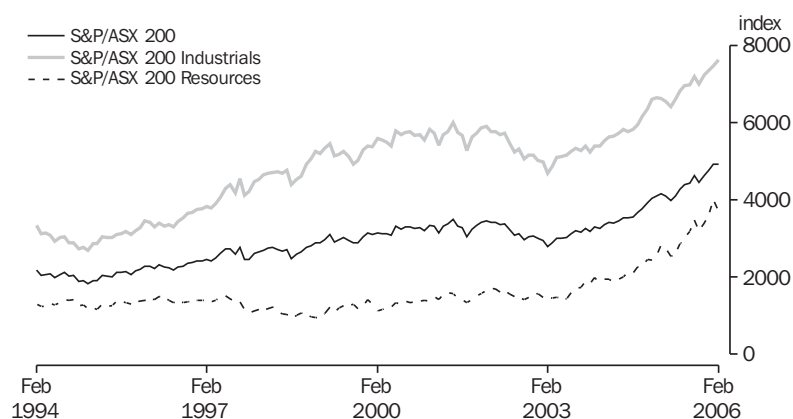
Period	United States dollar	United Kingdom pound	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)							
1995-1996	0.7890	0.5099	na	86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941	0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603	0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700	0.5715	67.48	1.1574	0.42770	52.3
2002-2003	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003-2004	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004-2005	0.7637	0.4224	0.6315	84.14	1.0907	0.52340	64.5
2004-2005							
December	0.7790	0.4043	0.5717	79.99	1.0834	0.50330	63.2
January	0.7744	0.4110	0.5945	80.17	1.0887	0.50920	63.5
February	0.7905	0.4114	0.5961	82.79	1.0887	0.51850	64.4
March	0.7730	0.4096	0.5962	83.10	1.0866	0.51160	63.8
April	0.7811	0.4081	0.6036	82.33	1.0700	0.51610	64.1
May	0.7557	0.4164	0.6096	81.81	1.0681	0.50880	63.2
June	0.7637	0.4224	0.6315	84.14	1.0907	0.52340	64.5
2005-2006							
July	0.7595	0.4327	0.6262	85.19	1.1122	0.52380	64.3
August	0.7471	0.4182	0.6121	83.17	1.0846	0.51170	63.3
September	0.7615	0.4324	0.6326	86.05	1.0995	0.52500	64.7
October	0.7487	0.4221	0.6214	86.62	1.0661	0.51560	63.9
November	0.7389	0.4301	0.6274	88.33	1.0512	0.51800	63.7
December	0.7337	0.4246	0.6175	85.98	1.0706	0.51340	62.7
January	0.7510	0.4245	0.6208	88.33	1.1005	0.52020	63.4
February	0.7382	0.4241	0.6225	85.91	1.1175	0.51500	62.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2005-2006							
August	-1.6	-3.4	-2.3	-2.4	-2.5	-2.3	-1.6
September	1.9	3.4	3.3	3.5	1.4	2.6	2.2
October	-1.7	-2.4	-1.8	0.7	-3.0	-1.8	-1.2
November	-1.3	1.9	1.0	2.0	-1.4	0.5	-0.3
December	-0.7	-1.3	-1.6	-2.7	1.8	-0.9	-1.6
January	2.4	-0.0	0.5	2.7	2.8	1.3	1.1
February	-1.7	-0.1	0.3	-2.7	1.5	-1.0	-1.3
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
2005-2006							
August	6.9	7.6	7.4	8.3	2.3	7.4	6.0
September	6.5	9.0	9.2	8.7	2.9	7.9	6.1
October	0.3	3.5	6.1	9.3	-2.6	3.2	2.2
November	-5.0	4.6	7.1	10.2	-3.4	2.0	0.2
December	-5.8	5.0	8.0	7.5	-1.2	2.0	-0.8
January	-3.0	3.3	4.4	10.2	1.1	2.2	-0.2
February	-6.6	3.1	4.4	3.8	2.6	-0.7	-2.8

(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, (RBA).

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)

Source: Australian Stock Exchange.

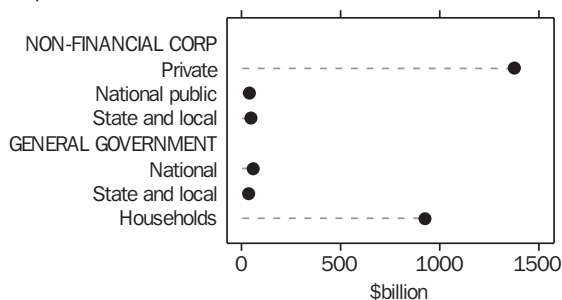
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

	All ordinaries			S&P/ASX 200				S&P/ASX 200
								Accumulation
Period	Index(a)	High	Low	S&P/ASX 200 Banks	S&P/ASX 200 Industrials	S&P/ASX 200 Resources	S&P/ASX 200	Index (b)
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1994–1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995–1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996–1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997–1998	2,608.2	2,881.4	2,299.2	5,751	4,689	1,037	2,668	11,731
1998–1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999–2000	3,115.9	3,274.1	2,779.1	7,431	5,792	1,344	3,311	15,628
2000–2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001–2002	3,241.5	3,440.0	2,867.4	9,745	5,459	1,564	3,216	16,245
2002–2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
2003–2004	3,499.8	3,547.4	2,225.0	9,622	5,829	2,016	3,533	19,417
2004–2005	4,197.5	4,267.3	3,480.7	10,865	6,825	2,861	4,278	24,534
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2003–2004								
February	3,328.0	3,372.5	3,274.9	9,524	5,527	1,951	3,361	18,182
March	3,409.8	3,432.3	3,385.2	9,836	5,631	1,958	3,415	18,604
April	3,445.0	3,462.9	3,407.8	9,457	5,654	1,865	3,401	18,549
May	3,394.2	3,456.9	3,349.4	9,601	5,726	1,945	3,460	18,910
June	3,499.8	3,547.4	3,454.6	9,622	5,829	2,016	3,533	19,417
2004–2005								
July	3,052.6	3,562.8	3,495.7	9,119	5,777	2,120	3,536	19,453
August	3,527.4	3,568.7	3,480.7	9,087	5,821	2,101	3,554	19,673
September	3,624.2	3,674.7	3,582.6	9,288	5,953	2,261	3,665	20,418
October	3,721.5	3,786.3	3,669.0	9,859	6,168	2,276	3,779	21,065
November	3,873.2	3,942.8	3,797.4	9,743	6,364	2,462	3,931	22,036
December	3,976.9	4,057.0	3,898.9	10,055	6,611	2,440	4,051	22,750
January	4,065.1	4,107.1	4,033.3	10,183	6,653	2,565	4,108	23,069
February	3,947.3	4,182.9	4,086.7	10,372	6,636	2,829	4,173	23,581
March	4,188.0	4,255.8	4,083.6	10,151	6,554	2,754	4,110	23,373
April	4,048.4	4,148.5	3,936.5	10,473	6,422	2,545	3,983	22,664
May	3,984.2	4,089.5	3,905.5	10,783	6,622	2,621	4,106	23,413
June	4,197.5	4,267.3	4,103.7	10,865	6,825	2,861	4,278	24,534
2005–2006								
July	4,268.0	4,347.6	4,193.8	10,958	6,959	3,017	4,389	25,173
August	4,396.7	4,462.7	4,325.9	10,933	6,989	3,172	4,447	25,678
September	4,494.5	4,617.4	4,417.2	11,528	7,201	3,483	4,641	26,982
October	4,406.6	4,593.2	4,317.3	11,464	6,996	3,205	4,460	25,943
November	4,533.7	4,610.6	4,408.8	11,891	7,235	3,397	4,635	27,108
December	4,602.5	4,715.2	4,531.6	12,027	7,369	3,615	4,763	27,943
January	4,790.2	4,892.2	4,721.1	12,483	7,482	4,009	4,930	28,918
February	4,826.1	4,903.9	4,748.5	12,878	7,623	3,717	4,921	29,087

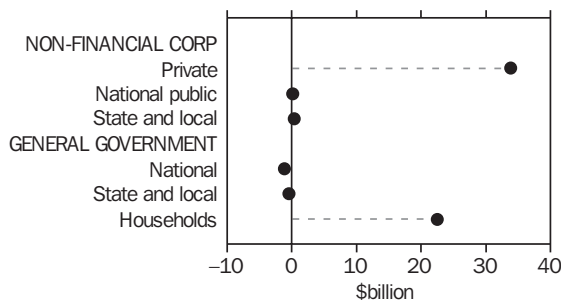
(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

(b) 31 December 1979 = 1,000.

Source: Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
September 2005

Source: Australian National Accounts: Financial Accounts,  
cat. no. 5232.0.

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
September 2005

Source: Australian National Accounts: Financial Accounts,  
cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2002– 2003	2003– 2004	2003–2004		2004–2005				2005–2006
			Mar	Jun	Sep	Dec	Mar	June	Sep
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>2,125.2</b>	<b>2,341.8</b>	<b>2,049.7</b>	<b>2,125.2</b>	<b>2,190.2</b>	<b>2,301.9</b>	<b>2,352.1</b>	<b>2,341.8</b>	<b>2,472.3</b>
of:									
Private non-financial corporations	1,147.3	1,257.8	1,105.3	1,147.3	1,192.9	1,276.2	1,304.6	1,257.8	1,373.1
National public non-financial corporations	45.3	45.3	41.6	45.3	42.9	44.8	46.0	45.3	39.2
State and local public non-financial corporations	37.8	43.3	39.0	37.8	38.9	40.4	40.3	43.3	43.7
National general government	61.7	59.7	61.0	61.7	59.1	59.8	59.1	59.7	58.4
State and local general government	35.4	34.9	36.2	35.4	36.5	35.7	35.1	34.9	34.5
Households	797.6	900.8	766.7	797.6	819.9	845.1	867.0	900.8	923.3
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>164.2</b>	<b>116.0</b>	<b>28.2</b>	<b>44.5</b>	<b>36.1</b>	<b>43.6</b>	<b>42.6</b>	<b>–6.3</b>	<b>55.3</b>
of:									
<b>Private non-financial corporation</b>	<b>53.4</b>	<b>10.0</b>	<b>–1.0</b>	<b>13.6</b>	<b>15.0</b>	<b>17.4</b>	<b>20.2</b>	<b>–42.7</b>	<b>33.8</b>
Bills of exchange	3.9	5.3	0.8	0.7	0.9	1.4	1.1	1.8	2.8
One name paper	–2.4	1.8	–1.0	–0.3	2.7	–1.0	–1.0	1.1	–0.1
Bonds, etc.	3.4	12.4	–0.2	5.8	0.1	1.3	5.7	5.3	8.5
Loans and placements	20.4	40.9	–4.6	2.0	10.4	8.7	5.5	16.4	13.0
Shares and other equity(a)	28.1	–50.4	4.0	5.4	0.9	7.0	8.9	–67.3	9.6
<b>National public non-financial corporations</b>	<b>–2.1</b>	<b>0.4</b>	<b>–0.6</b>	<b>0.2</b>	<b>0.1</b>	<b>0.3</b>	<b>0.4</b>	<b>–0.4</b>	<b>0.1</b>
Bills of exchange	0.0	–0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	0.3	–0.5	–0.6	0.3	–0.4	0.3	–0.2	–0.1	–0.1
Bonds, etc.	–0.8	1.4	–0.2	0.0	0.4	0.7	0.6	–0.3	0.1
Loans and placements	–0.4	0.2	0.1	0.0	0.1	0.0	0.0	0.0	0.0
Shares and other equity(a)	–1.1	–0.7	0.0	0.0	0.0	–0.8	0.0	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>–0.8</b>	<b>5.5</b>	<b>0.5</b>	<b>–1.2</b>	<b>1.1</b>	<b>1.4</b>	<b>–0.1</b>	<b>3.0</b>	<b>0.4</b>
Loans and placements	–0.8	5.5	0.5	–1.1	1.1	1.4	–0.1	3.0	0.4
<b>National general government</b>	<b>–4.0</b>	<b>–2.4</b>	<b>0.9</b>	<b>1.7</b>	<b>–3.4</b>	<b>0.1</b>	<b>0.7</b>	<b>0.2</b>	<b>–1.1</b>
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds, etc.	–3.6	–2.4	1.0	1.7	–3.3	0.0	0.7	0.2	–1.2
Loans and placements	–0.4	0.0	–0.1	0.0	–0.1	0.0	0.0	0.0	0.1
<b>State and local general government</b>	<b>–2.0</b>	<b>–0.5</b>	<b>–0.1</b>	<b>–0.7</b>	<b>1.0</b>	<b>–0.7</b>	<b>–0.6</b>	<b>–0.2</b>	<b>–0.4</b>
<b>Households</b>	<b>119.6</b>	<b>103.1</b>	<b>28.5</b>	<b>31.0</b>	<b>22.3</b>	<b>25.2</b>	<b>21.9</b>	<b>33.8</b>	<b>22.5</b>
Bills of exchange	2.1	2.6	0.0	1.0	0.8	0.5	0.4	0.9	0.3
Loans and placements	117.5	100.6	28.6	30.0	21.5	24.7	21.5	32.9	22.2

(a) – nil or rounded to zero (including null cells).

(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.



# 9

## STATE COMPARISONS

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### RELATED PUBLICATIONS

*Australian Demographic Statistics*, cat. no. 3101.0

*Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

*Australian National Accounts: State Accounts*, cat. no. 5222.0

*Housing Finance, Australia*, cat. no. 5609.0

*Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

*Labour Force, Australia, Preliminary*, cat. no. 6202.0

*Average Weekly Earnings, States and Australia*, cat. no. 6302.0

*Labour Price Index, Australia*, cat. no. 6345.0

*Job Vacancies, Australia*, cat. no. 6354.0

*Consumer Price Index, Australia*, cat. no. 6401.0

*Retail Trade, Australia*, cat. no. 8501.0

*Building Approvals, Australia*, cat. no. 8731.0

*Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Feb 06	M	63.0	64.2	65.9	62.2	67.7	61.6	70.3	71.8	<b>64.4</b>
Unemployment rate (%) (trend)	Feb 06	M	5.5	5.4	5.2	5.1	4.1	6.6	7.1	3.3	<b>5.2</b>
Average weekly total earnings (\$) (original)	Nov 05	Q	863.80	809.80	744.90	691.90	809.70	710.10	829.60	976.70	<b>806.70</b>
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Dec 05	Q	11.1	11.4	11.1	10.4	12.2	9.9	16.1	22.8	11.4
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Dec 05	Q	2,506	2,405	2,594	2,326	2,576	2,311	2,449	2,932	2,493
Retail turnover (trend) (trend)	Jan 06	M	861	820	889	802	884	800	854	1,011	855
Private new capital expenditure (\$) (b) (seasonally adjusted)	Dec 05	Q	723	738	825	714	1,761	705	na	na	880
Registration of new motor vehicles (no. per '000 population) (trend)	Jan 06	M	3.676	4.292	4.455	3.449	4.411	3.229	3.787	3.699	4.026
Res. building approvals (no. per '000 population) (trend)	Jan 06	M	0.392	0.587	0.689	0.577	1.194	0.406	0.483	0.470	0.594
Res. building approvals (\$) (original)	Jan 06	M	62	92	121	86	182	70	59	40	94
Housing finance commitments excluding refinancing(\$) (original)	Jan 05	M	323	345	428	315	574	271	406	265	372
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Dec 05	Q	0.7	0.8	1.2	0.4	4.5	1.6	3.7	4.0	1.4
Retail turnover (Chain volume measures) (seasonally adjusted)	Dec 05	Q	1.2	-1.1	0.7	-1.6	0.6	1.5	-0.5	0.8	0.3
Retail turnover (trend)	Jan 06	M	0.5	0.2	0.4	0.2	0.3	0.5	0.5	0.6	0.4
Private new capital expenditure (b) (seasonally adjusted)	Dec 05	Q	2.6	8.4	13.0	4.8	12.2	11.0	na	na	9.2
Registration of new motor vehicles (trend)	Jan 06	M	0.2	0.3	0.1	0.2	0.0	-0.7	0.5	-1.1	0.2
Res. building approvals - number (trend)	Jan 06	M	-1.3	-0.1	-3.2	-0.6	3.6	-1.0	-3.9	6.3	-0.4
Res. building approvals - value (original)	Jan 06	M	-23.3	-9.4	0.8	-2.2	-7.6	-2.9	-57.1	-83.5	-13.0
Consumer Price Index (original)	Dec 05	Q	0.3	0.4	0.8	0.5	0.8	0.6	0.5	0.8	0.5
Labour force participation rate (percentage points) (trend)	Feb 06	M	0.0	0.0	-0.1	0.1	0.0	0.0	0.2	0.1	0.0
Unemployment rate (percentage points) (trend)	Feb 06	M	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0
Average weekly total earnings (original)	Nov 05	Q	0.1	0.0	0.1	1.1	0.4	-1.1	-0.6	-0.3	0.1
Housing finance commitments excluding refinancing (original)	Jan 06	M	-27.6	-21.7	-10.8	-21.3	-8.9	4.1	-19.8	-29.5	-19.4
Total hourly rates of pay indexes, excluding bonuses (original)	Dec 05	Q	0.7	0.8	1.2	1.1	0.7	0.7	1.2	0.8	0.8

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.  
 (b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION

At End Of Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL ('000) — ORIGINAL									
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	<b>18,310.7</b>
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	<b>18,517.6</b>
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	<b>18,711.3</b>
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	<b>18,925.9</b>
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	<b>19,153.4</b>
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	<b>19,413.2</b>
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	<b>19,641.0</b>
2002–2003	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	<b>19,872.6</b>
2003–2004	6,720.8	4,963.0	3,888.1	1,532.7	1,978.1	482.2	199.8	324.1	<b>20,091.5</b>
2004–2005	6,774.2	5,022.3	3,964.0	1,542.0	2,010.1	485.3	202.8	325.2	<b>20,328.6</b>
QUARTERLY ('000) — ORIGINAL (b)									
2001–2002									
September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	<b>19,469.6</b>
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	<b>19,529.3</b>
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	<b>19,597.3</b>
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	<b>19,641.0</b>
2002–2003									
September	6,646.0	4,869.3	3,734.7	1,520.5	1,929.4	473.2	198.6	321.9	<b>19,696.3</b>
December	6,657.3	4,883.5	3,758.7	1,522.2	1,935.3	474.6	198.2	322.4	<b>19,754.8</b>
March	6,674.9	4,902.3	3,781.2	1,524.8	1,943.8	476.3	197.8	323.3	<b>19,826.9</b>
June	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	<b>19,872.6</b>
2003–2004									
September	6,691.1	4,924.9	3,823.0	1,527.8	1,957.1	478.7	198.7	323.2	<b>19,927.2</b>
December	6,700.3	4,936.8	3,846.4	1,530.0	1,964.2	480.3	198.7	323.2	<b>19,982.5</b>
March	6,716.1	4,954.3	3,869.0	1,531.9	1,972.4	481.8	199.1	323.9	<b>20,051.1</b>
June	6,720.8	4,963.0	3,888.1	1,532.7	1,978.1	482.2	199.8	324.1	<b>20,091.5</b>
2004–2005									
September	6,733.9	4,979.0	3,905.7	1,534.8	1,985.5	483.1	200.4	324.1	<b>20,149.1</b>
December	6,749.3	4,992.7	3,926.2	1,536.3	1,993.9	483.8	200.8	324.2	<b>20,210.0</b>
March	6,764.6	5,012.7	3,945.8	1,540.2	2,003.8	484.7	201.8	325.1	<b>20,281.4</b>
June	6,774.2	5,022.3	3,964.0	1,542.0	2,010.1	485.3	202.8	325.2	<b>20,328.6</b>

(a) Includes Other Territories from September quarter 1993.

(b) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.

Source: Australian Demographic Statistics, cat. no. 3101.0.

**TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND**  
**Chain Volume Measures, Reference Year 2003–04**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1996–1997	234,793	159,919	102,328	45,573	68,432	12,794	7,954	13,864	<b>645,999</b>
1997–1998	245,486	167,476	106,864	48,312	72,565	12,959	8,236	14,608	<b>674,932</b>
1998–1999	255,780	178,795	113,605	49,284	75,437	13,691	8,821	15,936	<b>709,866</b>
1999–2000	267,181	185,440	120,809	50,127	77,665	13,466	8,790	16,172	<b>738,123</b>
2000–2001	275,630	188,293	122,460	52,463	76,632	13,172	9,248	16,450	<b>752,434</b>
2001–2002	280,628	195,985	130,323	54,235	80,893	13,893	9,355	16,836	<b>780,817</b>
2002–2003	286,765	201,554	137,533	55,172	85,390	14,267	9,366	17,239	<b>806,161</b>
2003–2004	290,746	212,243	144,701	56,737	92,339	14,794	9,381	17,309	<b>838,251</b>
2004–2005	293,978	217,047	150,559	58,186	94,827	15,389	9,718	17,829	<b>859,057</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1996–1997	216,470	152,566	110,234	44,377	62,771	13,845	7,585	18,501	<b>627,993</b>
1997–1998	228,355	160,265	114,509	47,071	70,170	13,980	8,614	19,105	<b>663,924</b>
1998–1999	241,993	170,771	121,740	46,782	68,727	13,791	10,073	20,254	<b>695,065</b>
1999–2000	255,390	180,179	126,949	49,684	69,872	14,234	9,468	22,581	<b>729,346</b>
2000–2001	253,620	183,032	126,708	50,530	69,586	14,427	9,588	22,925	<b>730,548</b>
2001–2002	258,926	191,693	133,880	53,564	73,042	15,692	10,691	24,112	<b>762,579</b>
2002–2003	272,278	203,345	144,070	57,262	78,146	15,860	10,922	26,154	<b>808,290</b>
2003–2004	284,665	212,834	156,824	60,234	84,686	17,064	11,532	27,351	<b>855,338</b>
2004–2005	294,632	221,751	166,337	62,429	89,756	18,212	12,043	28,232	<b>893,392</b>
STATE FINAL DEMAND, QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)									
2003–2004									
December	71,073	52,682	39,558	14,809	20,946	4,267	2,883	6,784	<b>213,098</b>
March	71,978	54,033	39,454	15,263	21,222	4,349	2,931	6,826	<b>216,134</b>
June	71,849	54,333	40,639	15,285	21,675	4,314	2,896	6,901	<b>218,202</b>
2004–2005									
September	72,534	54,422	41,333	15,389	21,962	4,442	2,799	7,145	<b>219,753</b>
December	73,607	55,541	41,299	15,525	22,271	4,566	2,924	7,077	<b>222,694</b>
March	73,728	55,177	41,407	15,592	22,600	4,575	3,069	7,008	<b>223,061</b>
June	74,763	56,611	42,297	15,922	22,923	4,629	3,250	7,003	<b>227,803</b>
2005–2006									
September	74,528	56,893	43,425	15,906	23,544	4,728	3,144	7,139	<b>229,184</b>
December	75,064	57,360	43,929	15,975	24,596	4,806	3,261	7,424	<b>232,400</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
September	1.0	0.2	1.7	0.7	1.3	3.0	–3.3	3.5	<b>0.7</b>
December	1.5	2.1	–0.1	0.9	1.4	2.8	4.5	–0.9	<b>1.3</b>
March	0.2	–0.7	0.3	0.4	1.5	0.2	4.9	–1.0	<b>0.2</b>
June	1.4	2.6	2.1	2.1	1.4	1.2	5.9	–0.1	<b>2.1</b>
2005–2006									
September	–0.3	0.5	2.7	–0.1	2.7	2.1	–3.3	1.9	<b>0.6</b>
December	0.7	0.8	1.2	0.4	4.5	1.6	3.7	4.0	<b>1.4</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

TABLE 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL – CHAIN VOLUME MEASURES (\$ MILLION) (a)									
1996–1997	51,592.6	32,027.9	25,313.2	10,188.5	14,303.3	3,176.1	1,484.2	2,543.7	<b>140,602.7</b>
1997–1998	52,740.0	33,402.0	26,615.4	10,728.0	14,914.3	3,279.5	1,511.1	2,646.1	<b>145,818.3</b>
1998–1999	53,732.6	35,802.7	28,222.9	11,044.4	15,450.9	3,244.1	1,600.6	2,726.4	<b>151,821.4</b>
1999–2000	56,469.9	38,437.8	29,716.4	11,543.8	16,164.6	3,334.2	1,694.3	3,020.6	<b>160,382.8</b>
2000–2001	57,243.9	38,085.1	30,606.5	11,777.7	15,846.3	3,380.7	1,681.9	3,234.5	<b>161,844.1</b>
2001–2002	59,809.1	41,216.4	31,782.8	12,853.5	16,823.1	3,481.0	1,750.5	3,489.2	<b>171,197.7</b>
2002–2003	62,582.1	43,032.7	33,968.8	13,666.8	17,516.5	3,640.0	1,789.6	3,595.8	<b>179,783.4</b>
2003–2004	65,887.7	46,535.2	38,231.3	14,233.2	18,960.7	4,098.5	1,881.7	3,691.7	<b>193,520.1</b>
2004–2005	67,486.6	48,481.3	39,658.7	14,589.9	20,097.0	4,276.6	1,981.2	3,714.4	<b>200,285.6</b>
QUARTERLY – SEASONALLY ADJUSTED – CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2003–2004									
December	16,481.6	11,550.7	9,533.1	3,556.1	4,668.3	1,019.3	468.0	918.3	<b>48,195.7</b>
March	16,429.9	11,886.1	9,654.9	3,601.7	4,801.1	1,033.8	466.7	921.1	<b>48,798.8</b>
June	16,803.8	11,856.7	9,879.6	3,633.4	4,900.9	1,052.4	488.5	921.0	<b>49,514.0</b>
2004–2005									
September	16,825.9	12,015.8	9,990.2	3,643.6	4,994.3	1,057.6	488.9	922.2	<b>49,938.5</b>
December	16,804.0	12,063.9	9,770.6	3,636.7	5,002.8	1,057.3	490.1	927.4	<b>49,752.9</b>
March	16,974.3	12,112.8	9,965.1	3,699.0	5,008.2	1,086.1	503.5	929.1	<b>50,278.2</b>
June	16,882.4	12,288.7	9,932.9	3,610.6	5,091.6	1,075.5	498.6	935.7	<b>50,316.1</b>
2005–2006									
September	16,778.1	12,209.1	10,215.9	3,643.9	5,147.6	1,104.7	499.0	946.5	<b>50,544.8</b>
December	16,975.6	12,080.9	10,284.4	3,586.9	5,178.6	1,121.7	496.7	953.6	<b>50,678.3</b>
MONTHLY – TREND (\$ MILLION)									
2004–2005									
November	5,643.7	4,025.3	3,300.6	1,222.5	1,678.1	357.3	165.3	310.0	<b>16,702.9</b>
December	5,653.7	4,023.8	3,297.2	1,225.0	1,677.0	359.5	166.4	310.1	<b>16,712.8</b>
January	5,662.3	4,025.7	3,300.8	1,225.6	1,677.1	361.1	167.6	310.1	<b>16,730.5</b>
February	5,668.8	4,035.8	3,310.8	1,224.1	1,680.9	361.9	168.5	310.2	<b>16,761.0</b>
March	5,675.7	4,055.0	3,327.5	1,222.5	1,690.3	362.3	169.0	310.8	<b>16,813.1</b>
April	5,684.3	4,079.3	3,347.4	1,222.8	1,705.0	363.0	169.1	312.0	<b>16,882.8</b>
May	5,693.5	4,102.5	3,369.0	1,225.3	1,721.9	364.6	169.1	313.7	<b>16,959.7</b>
June	5,703.0	4,118.4	3,393.0	1,229.2	1,738.6	367.3	169.2	315.8	<b>17,034.5</b>
2005–2006									
July	5,713.9	4,123.2	3,418.2	1,232.6	1,751.3	370.8	169.4	318.0	<b>17,097.4</b>
August	5,727.0	4,119.2	3,443.7	1,234.7	1,758.8	374.6	169.8	320.0	<b>17,147.7</b>
September	5,741.8	4,112.4	3,465.3	1,234.8	1,762.3	378.0	170.3	321.7	<b>17,186.4</b>
October	5,758.5	4,107.9	3,482.4	1,233.5	1,764.8	380.9	170.8	323.3	<b>17,222.1</b>
November	5,780.4	4,108.2	3,497.8	1,233.5	1,768.3	383.6	171.4	325.1	<b>17,268.3</b>
December	5,803.4	4,111.5	3,512.6	1,235.0	1,772.1	386.2	172.2	326.9	<b>17,320.1</b>
January	5,833.1	4,118.4	3,525.1	1,237.2	1,777.0	388.1	173.1	328.7	<b>17,382.0</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005–2006									
July	0.2	0.1	0.7	0.3	0.7	1.0	0.1	0.7	<b>0.4</b>
August	0.2	-0.1	0.7	0.2	0.4	1.0	0.2	0.6	<b>0.3</b>
September	0.3	-0.2	0.6	0.0	0.2	0.9	0.3	0.5	<b>0.2</b>
October	0.3	-0.1	0.5	-0.1	0.1	0.8	0.3	0.5	<b>0.2</b>
November	0.4	0.0	0.4	0.0	0.2	0.7	0.4	0.5	<b>0.3</b>
December	0.4	0.1	0.4	0.1	0.2	0.7	0.4	0.5	<b>0.3</b>
January	0.5	0.2	0.4	0.2	0.3	0.5	0.5	0.6	<b>0.4</b>

(a) Reference year for Chain Volume Measures is 2003–04

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia (a)</i>
ANNUAL (\$ MILLION)							
1996–1997	13,663	11,496	7,602	2,580	6,617	687	<b>43,837</b>
1997–1998	14,605	11,044	7,395	3,192	8,760	646	<b>46,210</b>
1998–1999	14,676	11,562	7,515	2,325	7,053	494	<b>45,415</b>
1999–2000	15,482	11,500	7,657	2,579	5,500	508	<b>44,425</b>
2000–2001	15,022	10,997	6,523	2,862	5,279	600	<b>42,621</b>
2001–2002	13,516	11,355	7,428	3,113	5,994	963	<b>44,380</b>
2002–2003	14,424	12,830	9,052	4,006	7,140	881	<b>50,816</b>
2003–2004	14,371	11,869	8,975	3,947	8,917	700	<b>51,247</b>
2004–2005	16,805	12,809	10,339	3,985	9,950	1,127	<b>57,554</b>
QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)							
2003–2004							
December	3,500	2,948	2,257	948	2,328	150	<b>12,839</b>
March	3,533	2,906	2,109	908	2,103	195	<b>12,184</b>
June	3,784	2,810	2,407	1,033	2,226	190	<b>13,035</b>
2004–2005							
September	3,817	2,843	2,516	899	2,294	239	<b>13,185</b>
December	4,188	3,238	2,576	989	2,429	307	<b>14,465</b>
March	4,156	3,296	2,499	1,075	2,668	258	<b>14,336</b>
June	4,607	3,441	2,734	1,016	2,581	317	<b>15,511</b>
2005–2006							
September	4,776	3,419	2,894	1,051	3,154	308	<b>16,390</b>
December	4,900	3,707	3,271	1,101	3,539	342	<b>17,893</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2004–2005							
September	0.9	1.2	4.5	–13.0	3.1	25.8	<b>1.2</b>
December	9.7	13.9	2.4	10.0	5.9	28.5	<b>9.7</b>
March	–0.8	1.8	–3.0	8.7	9.8	–16.0	<b>–0.9</b>
June	10.9	4.4	9.4	–5.5	–3.3	22.9	<b>8.2</b>
2005–2006							
September	3.7	–0.6	5.9	3.4	22.2	–2.8	<b>5.7</b>
December	2.6	8.4	13.0	4.8	12.2	11.0	<b>9.2</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) – TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
TOTAL NUMBER OF VEHICLES SOLD – ANNUAL									
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	<b>670,180</b>
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	<b>776,938</b>
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	<b>805,801</b>
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	<b>742,594</b>
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	<b>808,685</b>
2001–2002	280,252	221,198	144,445	50,756	71,946	14,762	7,499	13,713	<b>804,571</b>
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	<b>860,546</b>
2003–2004	308,266	246,748	193,246	63,106	86,730	18,777	8,397	14,854	<b>940,124</b>
2004–2005	308,763	256,330	212,716	64,136	95,200	20,612	9,295	14,739	<b>980,680</b>
MONTHLY – SEASONALLY ADJUSTED									
2004–2005									
November	25,705	21,569	17,123	5,250	8,012	1,701	717	1,241	<b>81,318</b>
December	25,075	20,890	17,292	4,781	7,224	1,672	699	1,211	<b>78,844</b>
January	27,202	22,691	17,994	5,607	8,315	1,843	751	1,290	<b>85,693</b>
February	27,414	21,652	18,505	5,652	8,137	1,717	861	1,331	<b>85,269</b>
March	26,189	20,939	17,448	5,343	7,763	1,761	788	1,347	<b>81,578</b>
April	26,005	21,284	18,600	5,447	8,253	1,593	784	1,168	<b>83,134</b>
May	25,350	21,499	18,142	5,424	8,127	1,657	785	1,217	<b>82,201</b>
June	24,949	21,386	18,649	5,220	7,988	1,804	859	1,198	<b>82,053</b>
2005–2006									
July	25,360	21,290	18,181	5,191	8,459	1,616	816	1,302	<b>82,215</b>
August	25,940	21,794	18,233	5,239	8,708	1,631	806	1,303	<b>83,654</b>
September	26,020	21,687	18,408	5,304	9,006	2,022	840	1,319	<b>84,606</b>
October	23,456	20,771	17,427	5,244	8,603	1,613	730	1,193	<b>79,037</b>
November	24,423	21,376	17,303	5,322	8,888	1,469	716	1,207	<b>80,704</b>
December	24,741	21,775	17,545	5,264	8,760	1,582	775	1,189	<b>81,631</b>
January	25,929	21,671	18,201	5,344	8,906	1,611	818	1,248	<b>83,728</b>
MONTHLY – TREND									
2004–2005									
November	25,900	21,427	17,419	5,390	7,978	1,736	749	1,244	<b>81,843</b>
December	26,238	21,618	17,586	5,410	7,995	1,745	756	1,271	<b>82,619</b>
January	26,471	21,666	17,776	5,431	7,997	1,741	765	1,284	<b>83,131</b>
February	26,496	21,596	17,969	5,447	8,004	1,730	779	1,280	<b>83,301</b>
March	26,313	21,486	18,135	5,447	8,020	1,712	795	1,265	<b>83,173</b>
April	26,048	21,406	18,271	5,419	8,067	1,696	808	1,254	<b>82,969</b>
May	25,775	21,383	18,361	5,364	8,149	1,690	818	1,247	<b>82,787</b>
June	25,530	21,391	18,380	5,297	8,275	1,692	821	1,250	<b>82,636</b>
2005–2006									
July	25,324	21,415	18,311	5,253	8,434	1,693	815	1,257	<b>82,502</b>
August	25,176	21,439	18,162	5,246	8,597	1,686	805	1,264	<b>82,375</b>
September	25,028	21,424	17,968	5,252	8,715	1,664	790	1,261	<b>82,102</b>
October	24,893	21,419	17,803	5,269	8,794	1,633	775	1,247	<b>81,833</b>
November	24,821	21,447	17,698	5,288	8,840	1,602	767	1,229	<b>81,692</b>
December	24,839	21,498	17,645	5,305	8,870	1,578	764	1,216	<b>81,715</b>
January	24,899	21,556	17,661	5,318	8,867	1,567	768	1,203	<b>81,839</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2005–2006									
July	–0.8	0.1	–0.4	–0.8	1.9	0.1	–0.7	0.6	<b>–0.2</b>
August	–0.6	0.1	–0.8	–0.1	1.9	–0.4	–1.2	0.6	<b>–0.2</b>
September	–0.6	–0.1	–1.1	0.1	1.4	–1.3	–1.9	–0.2	<b>–0.3</b>
October	–0.5	0.0	–0.9	0.3	0.9	–1.9	–1.9	–1.1	<b>–0.3</b>
November	–0.3	0.1	–0.6	0.4	0.5	–1.9	–1.0	–1.4	<b>–0.2</b>
December	0.1	0.2	–0.3	0.3	0.3	–1.5	–0.4	–1.1	<b>0.0</b>
January	0.2	0.3	0.1	0.2	0.0	–0.7	0.5	–1.1	<b>0.2</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	<b>136,625</b>
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	<b>156,542</b>
1998-1999	52,609	39,723	30,435	7,928	20,619	1,424	2,218	2,074	<b>157,030</b>
1999-2000	52,291	50,134	35,646	10,130	22,937	1,898	1,539	2,375	<b>176,950</b>
2000-2001	34,550	35,579	25,087	6,787	15,293	1,198	1,102	1,748	<b>121,344</b>
2001-2002	50,500	49,539	36,355	10,936	20,387	2,033	950	2,232	<b>172,932</b>
2002-2003	50,005	48,212	41,304	10,878	21,799	2,145	950	3,170	<b>178,463</b>
2003-2004	47,723	46,412	44,558	11,521	23,709	3,141	1,172	3,136	<b>181,372</b>
2004-2005	38,047	42,533	38,494	10,833	24,077	2,763	1,388	2,279	<b>160,414</b>
MONTHLY - TREND									
2004-2005									
November	3,150	3,287	3,079	839	1,966	241	99	76	<b>12,737</b>
December	3,150	3,290	3,063	834	1,993	241	88	83	<b>12,743</b>
January	3,152	3,324	3,082	842	2,023	238	82	92	<b>12,835</b>
February	3,140	3,407	3,124	851	2,051	233	79	102	<b>12,988</b>
March	3,110	3,509	3,177	860	2,068	229	78	116	<b>13,148</b>
April	3,062	3,598	3,222	868	2,066	226	81	130	<b>13,253</b>
May	3,012	3,618	3,251	875	2,041	224	88	139	<b>13,249</b>
June	2,957	3,553	3,260	882	2,015	223	97	139	<b>13,124</b>
2005-2006									
July	2,910	3,417	3,236	883	2,003	219	105	130	<b>12,903</b>
August	2,867	3,263	3,171	884	2,016	215	110	123	<b>12,648</b>
September	2,818	3,133	3,072	887	2,063	210	113	121	<b>12,418</b>
October	2,768	3,044	2,979	892	2,139	205	111	126	<b>12,263</b>
November	2,725	2,992	2,900	893	2,226	202	107	134	<b>12,179</b>
December	2,688	2,953	2,820	894	2,318	199	102	144	<b>12,118</b>
January	2,653	2,949	2,730	889	2,401	197	98	153	<b>12,069</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2005-2006									
August	-1.5	-4.5	-2.0	0.1	0.6	-1.8	4.8	-5.4	<b>-2.0</b>
September	-1.7	-4.0	-3.1	0.3	2.3	-2.3	2.7	-1.6	<b>-1.8</b>
October	-1.8	-2.8	-3.0	0.6	3.7	-2.4	-1.8	4.1	<b>-1.2</b>
November	-1.6	-1.7	-2.7	0.1	4.1	-1.5	-3.6	6.3	<b>-0.7</b>
December	-1.4	-1.3	-2.8	0.1	4.1	-1.5	-4.7	7.5	<b>-0.5</b>
January	-1.3	-0.1	-3.2	-0.6	3.6	-1.0	-3.9	6.2	<b>-0.4</b>
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	<b>13,678</b>
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	<b>16,571</b>
1998-1999	6,288	4,552	3,133	776	2,212	132	282	233	<b>17,608</b>
1999-2000	6,831	6,418	4,080	1,033	2,690	194	206	301	<b>21,752</b>
2000-2001	4,905	5,115	3,080	737	1,876	128	156	253	<b>16,249</b>
2001-2002	7,553	7,618	5,115	1,206	2,622	221	137	319	<b>24,791</b>
2002-2003	8,226	8,408	6,595	1,391	3,028	262	165	475	<b>28,551</b>
2003-2004	8,541	8,517	8,121	1,549	3,554	458	221	537	<b>31,497</b>
2004-2005	7,628	8,031	7,963	1,621	4,085	438	315	480	<b>30,561</b>
MONTHLY - ORIGINAL (\$ MILLION)									
2004-2005									
November	721	675	692	145	338	40	27	43	<b>2,681</b>
December	637	572	577	136	340	40	16	127	<b>2,445</b>
January	448	443	527	115	279	38	17	104	<b>1,971</b>
February	652	616	728	111	337	29	47	11	<b>2,530</b>
March	625	641	588	155	321	40	31	33	<b>2,434</b>
April	551	677	589	118	337	33	11	29	<b>2,345</b>
May	742	846	892	155	405	45	25	44	<b>3,154</b>
June	612	897	731	113	375	36	24	22	<b>2,809</b>
2005-2006									
July	584	532	745	146	385	37	64	20	<b>2,513</b>
August	644	603	713	137	446	38	37	44	<b>2,662</b>
September	660	581	684	138	360	39	25	20	<b>2,506</b>
October	519	618	657	138	422	37	18	16	<b>2,424</b>
November	610	672	679	145	445	37	32	26	<b>2,647</b>
December	550	508	476	135	395	35	28	79	<b>2,205</b>
January	422	460	480	132	365	34	12	13	<b>1,919</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL									
2005-2006									
August	10.2	13.2	-4.3	-5.8	15.8	2.9	-41.1	119.7	<b>5.9</b>
September	2.5	-3.6	-4.1	0.7	-19.2	3.1	-34.2	-55.4	<b>-5.9</b>
October	-21.4	6.4	-3.9	-0.6	17.0	-3.2	-28.1	-19.1	<b>-3.3</b>
November	17.6	8.9	3.3	5.2	5.6	-2.2	82.3	64.2	<b>9.2</b>
December	-9.8	-24.5	-30.0	-6.8	-11.3	-5.3	-12.6	205.3	<b>-16.7</b>
January	-23.3	-9.3	1.0	-2.1	-7.6	-1.8	-56.3	-83.1	<b>-13.0</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX – ALL GROUPS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–90 = 100)									
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	136.0
2002–2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	140.2
2003–2004	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
2004–2005	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
QUARTERLY (1989–90 = 100)									
2003–2004									
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	142.8
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	144.1
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	144.8
2004–2005									
September	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	145.4
December	147.3	145.3	148.0	150.0	143.3	146.7	141.1	146.3	146.5
March	148.2	146.4	149.2	150.9	144.4	148.0	141.9	147.0	147.5
June	149.0	146.9	150.0	151.8	146.3	148.8	143.2	147.8	148.4
2005–2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
December	151.0	149.2	152.1	154.1	149.0	151.0	145.4	150.9	150.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004–2005									
September	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	0.4
December	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	0.8
March	0.6	0.8	0.8	0.6	0.8	0.9	0.6	0.5	0.7
June	0.5	0.3	0.5	0.6	1.3	0.5	0.9	0.5	0.6
2005–2006									
September	1.0	1.2	0.6	1.1	1.0	0.9	1.0	1.3	0.9
December	0.3	0.4	0.8	0.5	0.8	0.6	0.5	0.8	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2004–2005									
September	2.7	1.7	2.4	2.5	2.5	2.8	2.2	2.5	2.3
December	2.6	2.3	2.6	2.6	2.9	3.3	1.9	2.4	2.6
March	2.2	2.0	2.6	2.2	3.4	3.5	2.1	2.2	2.4
June	2.4	2.1	2.5	2.2	3.8	3.1	2.6	2.1	2.5
2005–2006									
September	2.9	3.1	2.8	3.0	4.1	3.5	2.8	2.9	3.0
December	2.5	2.7	2.8	2.7	4.0	2.9	3.0	3.1	2.8

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1996–1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	<b>8,404.0</b>
1997–1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	<b>8,518.6</b>
1998–1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	<b>8,688.9</b>
1999–2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	<b>8,868.7</b>
2000–2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	<b>9,056.5</b>
2001–2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	<b>9,168.1</b>
2002–2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	<b>9,394.5</b>
2003–2004	3,169.1	2,373.4	1,845.0	717.1	972.7	210.1	96.1	175.9	<b>9,559.5</b>
2004–2005	3,211.2	2,451.9	1,947.9	730.9	1,013.5	216.2	94.2	178.9	<b>9,844.7</b>
MONTHLY – SEASONALLY ADJUSTED ('000)									
2004–2005									
December	3,207.0	2,456.2	1,938.8	730.4	1,006.5	214.1	na	na	<b>9,824.0</b>
January	3,221.3	2,463.1	1,956.9	729.0	1,015.3	215.7			<b>9,869.2</b>
February	3,218.7	2,462.2	1,960.3	735.0	1,024.6	218.7			<b>9,887.6</b>
March	3,227.7	2,467.6	1,992.5	738.9	1,032.3	218.7			<b>9,947.2</b>
April	3,249.4	2,474.8	1,982.3	737.9	1,033.2	217.4			<b>9,966.2</b>
May	3,236.5	2,487.7	1,972.0	741.5	1,044.7	217.9			<b>9,976.1</b>
June	3,253.9	2,489.9	1,991.2	741.3	1,040.1	219.6			<b>10,021.6</b>
2005–2006									
July	3,256.7	2,471.0	1,999.7	743.3	1,047.5	219.3	na	na	<b>10,029.7</b>
August	3,263.3	2,498.1	1,998.5	741.3	1,054.5	221.3			<b>10,065.6</b>
September	3,251.9	2,469.6	2,002.6	741.5	1,057.0	221.7			<b>10,020.4</b>
October	3,245.0	2,490.1	1,992.9	738.5	1,051.5	221.5			<b>10,003.3</b>
November	3,255.4	2,484.1	1,994.8	743.0	1,052.4	224.0			<b>10,032.4</b>
December	3,259.2	2,481.3	1,991.9	745.2	1,055.8	225.8			<b>10,035.4</b>
January	3,259.6	2,481.9	1,992.8	742.8	1,060.9	226.2			<b>10,032.2</b>
February	3,263.6	2,501.9	1,994.2	747.7	1,057.4	222.8			<b>10,058.0</b>
MONTHLY – TREND ('000)									
2004–2005									
December	3,208.3	2,451.4	1,948.2	729.5	1,011.5	215.6	94.7	180.1	<b>9,832.6</b>
January	3,215.6	2,459.1	1,957.6	732.0	1,017.8	216.4	94.6	181.1	<b>9,866.4</b>
February	3,223.2	2,465.9	1,966.2	734.5	1,023.7	217.1	94.4	181.5	<b>9,899.4</b>
March	3,231.1	2,472.0	1,974.0	736.9	1,029.5	217.7	94.0	181.5	<b>9,932.3</b>
April	3,239.3	2,476.9	1,981.2	739.1	1,035.2	218.2	93.7	181.2	<b>9,964.7</b>
May	3,246.2	2,480.7	1,987.0	740.8	1,040.6	218.7	93.9	180.9	<b>9,993.2</b>
June	3,251.3	2,483.3	1,991.4	741.6	1,045.1	219.2	94.4	180.7	<b>10,014.5</b>
2005–2006									
July	3,254.2	2,484.5	1,994.7	741.7	1,048.5	219.8	95.2	180.5	<b>10,027.4</b>
August	3,255.0	2,484.1	1,996.9	741.5	1,051.2	220.7	96.1	180.3	<b>10,032.4</b>
September	3,254.7	2,483.1	1,997.7	741.5	1,053.0	221.8	96.8	180.1	<b>10,031.7</b>
October	3,254.5	2,482.9	1,997.0	741.7	1,054.3	222.8	97.2	179.9	<b>10,029.7</b>
November	3,255.1	2,483.9	1,995.2	742.4	1,055.3	223.7	97.4	179.8	<b>10,029.2</b>
December	3,256.6	2,485.8	1,993.8	743.4	1,056.3	224.4	97.5	180.0	<b>10,032.0</b>
January	3,258.7	2,488.2	1,992.8	744.5	1,057.2	224.9	97.5	180.3	<b>10,036.7</b>
February	3,260.6	2,489.8	1,992.3	745.6	1,057.9	225.1	97.4	180.6	<b>10,041.2</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2005–2006									
July	0.1	0.0	0.2	0.0	0.3	0.3	0.9	–0.1	<b>0.1</b>
August	0.0	0.0	0.1	0.0	0.3	0.4	1.0	–0.1	<b>0.0</b>
September	0.0	0.0	0.0	0.0	0.2	0.5	0.7	–0.2	<b>0.0</b>
October	0.0	0.0	0.0	0.0	0.1	0.5	0.4	–0.1	<b>0.0</b>
November	0.0	0.0	–0.1	0.1	0.1	0.4	0.2	0.0	<b>0.0</b>
December	0.0	0.1	–0.1	0.1	0.1	0.3	0.1	0.1	<b>0.0</b>
January	0.1	0.1	0.0	0.1	0.1	0.2	0.0	0.1	<b>0.0</b>
February	0.1	0.1	0.0	0.2	0.1	0.1	–0.1	0.2	<b>0.0</b>

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE – PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	<b>8.3</b>
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	<b>8.0</b>
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	<b>7.4</b>
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	<b>6.6</b>
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	<b>6.4</b>
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	<b>6.7</b>
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	<b>6.2</b>
2003–2004	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	<b>5.8</b>
2004–2005	5.3	5.6	4.9	5.5	4.7	6.1	6.3	3.6	<b>5.3</b>
MONTHLY – SEASONALLY ADJUSTED (PER CENT)									
2004–2005									
December	5.1	5.6	4.8	5.2	4.5	5.7	na	na	<b>5.1</b>
January	5.1	5.5	4.9	5.7	4.7	5.6			<b>5.1</b>
February	5.3	5.5	4.4	5.3	4.6	5.5			<b>5.1</b>
March	5.5	5.4	4.3	5.2	5.0	5.9			<b>5.2</b>
April	5.1	5.5	5.0	5.2	4.8	6.8			<b>5.1</b>
May	5.2	5.4	5.3	4.9	4.6	5.6			<b>5.1</b>
June	5.1	5.3	4.7	5.0	4.9	5.7			<b>5.0</b>
2005–2006									
July	4.8	5.5	4.9	4.6	4.7	5.8	na	na	<b>5.0</b>
August	5.0	5.2	5.2	4.9	4.3	5.9			<b>5.0</b>
September	5.3	5.6	4.9	5.0	4.1	6.2			<b>5.1</b>
October	5.4	5.5	4.9	5.1	4.0	7.4			<b>5.2</b>
November	5.3	5.4	4.8	4.8	4.0	7.0			<b>5.1</b>
December	5.4	5.4	4.9	5.1	4.3	5.9			<b>5.2</b>
January	5.7	5.4	5.3	5.0	4.1	6.6			<b>5.3</b>
February	5.3	5.4	5.4	5.2	4.2	6.7			<b>5.2</b>
MONTHLY – TREND (PER CENT)									
2004–2005									
December	5.2	5.7	4.7	5.4	4.6	5.8	6.3	3.8	<b>5.2</b>
January	5.2	5.6	4.7	5.3	4.6	5.7	6.0	3.6	<b>5.1</b>
February	5.3	5.5	4.7	5.3	4.7	5.8	5.9	3.4	<b>5.1</b>
March	5.3	5.5	4.7	5.2	4.8	5.9	5.7	3.3	<b>5.1</b>
April	5.2	5.4	4.8	5.1	4.8	5.9	5.5	3.2	<b>5.1</b>
May	5.1	5.4	4.9	5.0	4.8	5.9	5.2	3.2	<b>5.1</b>
June	5.1	5.4	5.0	4.9	4.7	5.9	4.9	3.2	<b>5.1</b>
2005–2006									
July	5.0	5.4	5.0	4.9	4.5	6.0	4.7	3.2	<b>5.1</b>
August	5.1	5.4	5.0	4.9	4.4	6.2	4.6	3.2	<b>5.1</b>
September	5.2	5.4	4.9	4.9	4.2	6.4	4.8	3.3	<b>5.1</b>
October	5.3	5.4	4.9	5.0	4.1	6.6	5.2	3.3	<b>5.1</b>
November	5.4	5.4	5.0	5.0	4.1	6.7	5.7	3.3	<b>5.2</b>
December	5.5	5.4	5.1	5.0	4.1	6.7	6.2	3.3	<b>5.2</b>
January	5.5	5.4	5.2	5.1	4.1	6.6	6.6	3.3	<b>5.2</b>
February	5.5	5.4	5.2	5.1	4.1	6.6	7.1	3.3	<b>5.2</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND(a)									
2005–2006									
July	0.0	0.0	0.0	0.0	–0.1	0.1	–0.2	0.0	<b>0.0</b>
August	0.0	0.0	0.0	0.0	–0.2	0.2	0.0	0.0	<b>0.0</b>
September	0.1	0.0	0.0	0.0	–0.1	0.2	0.2	0.1	<b>0.0</b>
October	0.1	0.0	0.0	0.0	–0.1	0.2	0.4	0.0	<b>0.0</b>
November	0.1	0.0	0.1	0.0	0.0	0.1	0.5	0.0	<b>0.0</b>
December	0.1	0.0	0.1	0.0	0.0	0.0	0.5	0.0	<b>0.0</b>
January	0.0	0.0	0.1	0.0	0.0	0.0	0.4	0.0	<b>0.0</b>
February	0.0	0.0	0.1	0.0	0.0	0.0	0.4	0.0	<b>0.0</b>

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

**TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES – ALL EMPLOYEES**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERSONS ORIGINAL (\$ PER WEEK)									
2003–2004									
November	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	<b>744.20</b>
February	807.70	765.10	700.40	652.70	739.10	642.20	716.00	872.70	<b>754.30</b>
May	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	<b>746.30</b>
2004–2005									
August	796.70	778.90	709.60	662.50	752.80	689.70	742.40	878.20	<b>759.70</b>
November	805.10	779.70	723.40	658.10	765.30	699.10	755.00	909.60	<b>766.40</b>
February	828.50	804.50	733.80	688.90	787.10	717.60	767.00	951.90	<b>788.50</b>
May	836.10	794.10	740.90	694.60	787.40	707.80	789.40	947.60	<b>789.70</b>
2005–2006									
August	862.70	809.80	744.10	684.60	806.10	718.00	834.30	980.10	<b>806.10</b>
November	863.80	809.80	744.90	691.90	809.70	710.10	829.60	976.70	<b>806.70</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2003–2004									
November	1.3	1.9	2.6	0.5	0.5	1.1	–0.6	1.3	<b>1.5</b>
February	1.9	–0.3	2.8	1.0	2.0	0.6	–0.6	4.0	<b>1.4</b>
May	–1.7	–1.3	–1.1	–0.8	0.1	4.7	0.3	–0.9	<b>–1.1</b>
2004–2005									
August	0.4	3.1	2.5	2.3	1.7	2.6	3.4	1.6	<b>1.8</b>
November	1.1	0.1	1.9	–0.7	1.7	1.4	1.7	3.6	<b>0.9</b>
February	2.9	3.2	1.4	4.7	2.9	2.6	1.6	4.7	<b>2.9</b>
May	0.9	–1.3	1.0	0.8	0.0	–1.4	2.9	–0.5	<b>0.2</b>
2005–2006									
August	3.2	2.0	0.4	–1.4	2.4	1.4	5.7	3.4	<b>2.1</b>
November	0.1	0.0	0.1	1.1	0.4	–1.1	–0.6	–0.3	<b>0.1</b>
MALES ORIGINAL (\$ PER WEEK)									
2003–2004									
November	938.70	923.90	821.80	781.20	911.20	755.00	820.20	983.00	<b>894.60</b>
February	946.40	919.40	842.10	771.00	917.00	762.50	825.50	1,008.00	<b>900.10</b>
May	924.90	912.80	836.70	765.20	930.40	786.40	823.30	1,004.00	<b>891.20</b>
2004–2005									
August	929.80	936.70	856.10	785.50	937.60	813.80	857.00	1,025.50	<b>906.30</b>
November	928.10	954.60	853.50	775.10	969.20	829.80	875.70	1,053.40	<b>911.60</b>
February	959.10	978.80	862.30	810.70	990.40	839.90	881.60	1,096.90	<b>936.00</b>
May	977.80	964.90	871.70	832.20	992.10	827.10	952.20	1,097.50	<b>942.70</b>
2005–2006									
August	1,008.60	974.40	891.10	818.90	1,016.60	843.40	1,018.50	1,119.00	<b>963.70</b>
November	1,008.50	972.50	888.10	822.70	1,039.10	841.90	993.40	1,100.30	<b>963.80</b>
FEMALES ORIGINAL (\$ PER WEEK)									
2003–2004									
November	627.90	587.20	533.50	505.60	525.30	512.50	619.40	708.60	<b>578.70</b>
February	645.10	590.60	552.70	526.60	539.30	509.50	609.60	742.60	<b>591.70</b>
May	643.80	584.70	543.70	516.40	534.20	547.00	621.30	738.30	<b>588.50</b>
2004–2005									
August	645.90	598.10	562.30	526.70	544.80	553.50	635.60	753.60	<b>598.70</b>
November	658.90	590.40	580.30	526.50	539.20	561.00	643.40	785.10	<b>604.00</b>
February	673.50	617.10	587.30	549.30	553.50	577.90	655.90	824.10	<b>621.50</b>
May	671.20	613.10	598.30	536.60	554.40	574.10	639.80	817.10	<b>620.20</b>
2005–2006									
August	693.00	626.00	591.20	545.90	568.00	582.40	655.60	840.10	<b>631.80</b>
November	698.20	623.40	594.90	555.70	562.70	571.40	664.30	852.40	<b>633.30</b>

Source: *Average Weekly Earnings, States and Australia*, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	<b>81.1</b>
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	<b>94.1</b>
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	<b>94.6</b>
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	<b>112.4</b>
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	<b>106.2</b>
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	<b>91.5</b>
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	<b>104.1</b>
2003-2004	38.4	29.0	23.0	5.5	9.3	1.7	1.7	2.4	<b>110.7</b>
2004-2005	43.8	33.1	31.7	7.7	13.8	2.0	2.4	3.7	<b>138.0</b>
QUARTERLY ('000) — ORIGINAL									
2002-2003									
August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	<b>109.6</b>
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	<b>96.1</b>
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	<b>111.3</b>
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	<b>99.5</b>
2003-2004									
August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	<b>108.8</b>
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	<b>105.7</b>
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	<b>105.7</b>
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	<b>122.7</b>
2004-2005									
August	40.5	33.5	27.7	7.0	12.4	1.4	2.0	3.1	<b>127.6</b>
November	45.3	34.1	28.7	7.5	13.1	2.1	2.8	3.5	<b>137.1</b>
February	48.2	33.0	35.4	8.8	15.3	2.6	2.3	4.0	<b>149.5</b>
May	41.2	31.6	34.9	7.4	14.5	1.9	2.3	4.0	<b>137.8</b>
2005-2006									
August	39.1	32.8	33.4	8.8	16.9	2.2	2.7	4.4	<b>140.3</b>
November	45.4	30.2	24.1	8.7	15.8	2.3	2.1	3.9	<b>132.6</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0.

**TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS – NUMBER AND VALUE(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
1996–1997	158,373	112,039	83,095	36,479	62,868	10,962	4,076	9,467	<b>477,359</b>
1997–1998	157,195	117,394	78,194	37,196	64,481	9,609	4,254	8,319	<b>476,642</b>
1998–1999	160,120	119,160	76,320	36,470	65,319	9,791	5,316	9,198	<b>481,694</b>
1999–2000	185,933	126,903	87,478	44,006	70,779	10,201	5,801	11,051	<b>542,152</b>
2000–2001	188,169	123,828	97,010	46,582	69,936	12,390	4,092	8,813	<b>550,820</b>
2001–2002	210,423	142,639	124,277	51,382	74,597	12,651	4,382	9,216	<b>629,567</b>
2002–2003	203,166	142,927	132,611	52,997	75,740	13,305	4,104	9,944	<b>634,794</b>
2003–2004	205,192	144,192	144,507	54,729	83,834	14,037	5,098	8,675	<b>660,264</b>
2004–2005	184,958	146,024	136,989	53,993	88,683	12,791	6,596	7,132	<b>637,166</b>
ORIGINAL									
2004–2005									
November	16,184	12,555	11,730	5,080	7,825	1,041	602	596	<b>55,613</b>
December	15,833	12,516	11,283	4,820	7,538	1,129	611	602	<b>54,332</b>
January	11,304	9,624	9,283	3,516	6,020	962	434	499	<b>41,642</b>
February	14,854	10,942	11,736	4,330	7,010	1,040	514	566	<b>50,992</b>
March	16,840	12,784	13,333	5,126	7,827	1,038	592	590	<b>58,130</b>
April	15,670	12,816	11,827	4,861	7,523	1,127	541	638	<b>55,003</b>
May	16,848	13,918	11,944	4,641	8,472	1,310	606	690	<b>58,429</b>
June	16,610	13,616	12,328	4,505	8,057	1,082	593	610	<b>57,401</b>
2005–2006									
July	16,036	12,374	11,524	4,406	7,914	1,014	558	601	<b>54,427</b>
August	17,126	13,323	12,612	4,774	9,073	1,108	648	639	<b>59,303</b>
September	17,390	13,193	13,227	4,854	8,089	1,091	773	669	<b>59,286</b>
October	16,111	12,964	12,505	4,583	8,057	1,035	673	640	<b>56,568</b>
November	18,266	14,119	14,008	5,234	9,044	1,131	824	738	<b>63,364</b>
December	16,468	13,976	11,813	4,669	8,475	1,064	690	613	<b>57,768</b>
January	12,485	11,020	10,375	3,794	7,622	978	538	513	<b>47,325</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2005–2006									
July	-3.5	-9.1	-6.5	-2.2	-1.8	-6.3	-5.9	-1.5	<b>-5.2</b>
August	6.8	7.7	9.4	8.4	14.6	9.3	16.1	6.3	<b>9.0</b>
September	1.5	-1.0	4.9	1.7	-10.8	-1.5	19.3	4.7	<b>0.0</b>
October	-7.4	-1.7	-5.5	-5.6	-0.4	-5.1	-12.9	-4.3	<b>-4.6</b>
November	13.4	8.9	12.0	14.2	12.3	9.3	22.4	15.3	<b>12.0</b>
December	-9.8	-1.0	-15.7	-10.8	-6.3	-5.9	-16.3	-16.9	<b>-8.8</b>
January	-24.2	-21.2	-12.2	-18.7	-10.1	-8.1	-22.0	-16.3	<b>-18.1</b>
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
1996–1997	19,867	10,532	8,106	2,946	6,016	746	430	978	<b>49,620</b>
1997–1998	21,784	12,401	8,307	3,118	6,438	733	468	926	<b>54,175</b>
1998–1999	24,751	14,134	8,924	3,307	7,257	824	580	1,120	<b>60,897</b>
1999–2000	30,816	17,003	10,742	4,356	8,478	823	633	1,428	<b>74,279</b>
2000–2001	30,667	16,448	11,714	4,651	8,175	919	431	1,154	<b>74,160</b>
2001–2002	39,498	22,040	16,838	5,672	9,711	1,078	472	1,441	<b>96,750</b>
2002–2003	42,352	24,451	20,736	6,547	10,709	1,273	514	1,786	<b>108,370</b>
2003–2004	48,431	27,809	26,648	7,682	12,766	1,676	808	1,813	<b>127,632</b>
2004–2005	47,082	30,174	28,260	8,365	15,152	1,849	1,152	1,632	<b>133,666</b>
ORIGINAL (\$ MILLION)									
2004–2005									
November	4,164	2,563	2,387	765	1,306	142	109	140	<b>11,575</b>
December	4,165	2,589	2,351	755	1,265	164	103	141	<b>11,532</b>
January	2,818	2,024	1,945	554	1,039	150	78	114	<b>8,721</b>
February	3,716	2,252	2,445	681	1,235	153	88	126	<b>10,696</b>
March	4,243	2,653	2,754	828	1,331	152	98	136	<b>12,196</b>
April	3,936	2,682	2,500	769	1,331	169	91	145	<b>11,624</b>
May	4,308	2,931	2,516	732	1,488	198	114	156	<b>12,444</b>
June	4,266	2,878	2,594	728	1,438	159	112	144	<b>12,320</b>
2005–2006									
July	4,143	2,622	2,425	725	1,452	152	99	135	<b>11,752</b>
August	4,441	2,849	2,685	760	1,645	169	113	146	<b>12,808</b>
September	4,522	2,825	2,838	787	1,500	165	153	150	<b>12,939</b>
October	4,150	2,714	2,693	744	1,499	159	129	160	<b>12,249</b>
November	4,725	2,987	3,014	855	1,727	169	152	165	<b>13,793</b>
December	4,281	3,003	2,626	790	1,642	167	126	149	<b>12,784</b>
January	3,093	2,369	2,301	629	1,489	163	100	109	<b>10,253</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2005–2006									
July	-2.9	-8.9	-6.5	-0.4	1.0	-4.8	-12.0	-6.3	<b>-4.6</b>
August	7.2	8.7	10.7	4.8	13.3	11.3	14.8	8.5	<b>9.0</b>
September	1.8	-0.9	5.7	3.5	-8.8	-2.2	34.8	2.7	<b>1.0</b>
October	-8.2	-3.9	-5.1	-5.4	-0.1	-3.8	-15.6	6.8	<b>-5.3</b>
November	13.8	10.1	11.9	14.9	15.2	6.6	17.7	2.9	<b>12.6</b>
December	-9.4	0.5	-12.9	-7.6	-4.9	-1.3	-17.1	-9.8	<b>-7.3</b>
January	-27.7	-21.1	-12.3	-20.4	-9.3	-2.6	-21.1	-26.8	<b>-19.8</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003–2004 = 100.0)									
1997–1998	81.4	82.4	82.9	82.0	82.8	83.8	84.1	82.3	<b>82.2</b>
1998–1999	84.3	84.9	85.4	84.5	85.2	86.1	86.5	84.7	<b>84.8</b>
1999–2000	86.9	87.4	87.9	86.9	87.4	88.4	88.7	86.9	<b>87.3</b>
2000–2001	90.1	90.4	90.6	89.7	90.6	90.9	91.1	90.0	<b>90.3</b>
2001–2002	93.0	93.5	93.6	92.7	93.5	93.7	94.0	92.8	<b>93.3</b>
2002–2003	96.3	96.9	96.5	96.3	96.9	96.8	96.8	95.9	<b>96.5</b>
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2004–2005	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	<b>103.8</b>
QUARTERLY (2003–2004 = 100.0)									
2002–2003									
December	95.7	96.6	96.2	96.2	96.5	96.7	96.3	95.5	<b>96.1</b>
March	97.0	97.2	97.0	96.7	97.3	97.0	97.4	96.5	<b>97.0</b>
June	97.4	97.8	97.5	97.2	97.8	97.7	97.6	96.8	<b>97.6</b>
2003–2004									
September	98.8	99.0	98.5	98.7	99.0	99.0	98.6	98.7	<b>98.8</b>
December	99.6	99.7	99.7	99.9	99.8	99.8	99.7	99.9	<b>99.7</b>
March	100.5	100.3	100.7	100.6	100.3	100.3	100.5	100.6	<b>100.5</b>
June	101.1	101.0	101.1	100.8	100.8	100.8	101.2	100.8	<b>101.0</b>
2004–2005									
September	102.2	102.4	102.4	102.0	102.5	102.7	102.0	102.4	<b>102.3</b>
December	102.8	103.4	103.5	103.3	103.9	103.3	102.7	104.2	<b>103.3</b>
March	104.2	104.5	104.3	104.1	104.8	104.7	104.6	105.0	<b>104.4</b>
June	105.0	105.3	105.0	104.6	105.8	105.6	105.4	105.7	<b>105.1</b>
2005–2006									
September	106.5	106.5	106.6	105.9	107.5	107.1	106.6	107.2	<b>106.6</b>
December	107.2	107.4	107.9	107.1	108.3	107.8	107.9	108.1	<b>107.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2003–2004									
December	0.8	0.7	1.2	1.2	0.8	0.8	1.1	1.2	<b>0.9</b>
March	0.9	0.6	1.0	0.7	0.5	0.5	0.8	0.7	<b>0.8</b>
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	<b>0.5</b>
2004–2005									
September	1.1	1.4	1.3	1.2	1.7	1.9	0.8	1.6	<b>1.3</b>
December	0.6	1.0	1.1	1.3	1.4	0.6	0.7	1.8	<b>1.0</b>
March	1.4	1.1	0.8	0.8	0.9	1.4	1.9	0.8	<b>1.1</b>
June	0.8	0.8	0.7	0.5	1.0	0.9	0.8	0.7	<b>0.7</b>
2005–2006									
September	1.4	1.1	1.5	1.2	1.6	1.4	1.1	1.4	<b>1.4</b>
December	0.7	0.8	1.2	1.1	0.7	0.7	1.2	0.8	<b>0.8</b>

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Labour Price Index, Australia, cat. no. 6345.0.



# 10 INTERNATIONAL COMPARISONS

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## NOTES

Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing and financial and insurance services*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

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## RELATED PUBLICATIONS

*Consumer Price Index, Australia*, cat. no. 6401.0

*Main Economic Indicators – Organisation for Economic Co-operation and Development*, OECD

**TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX**

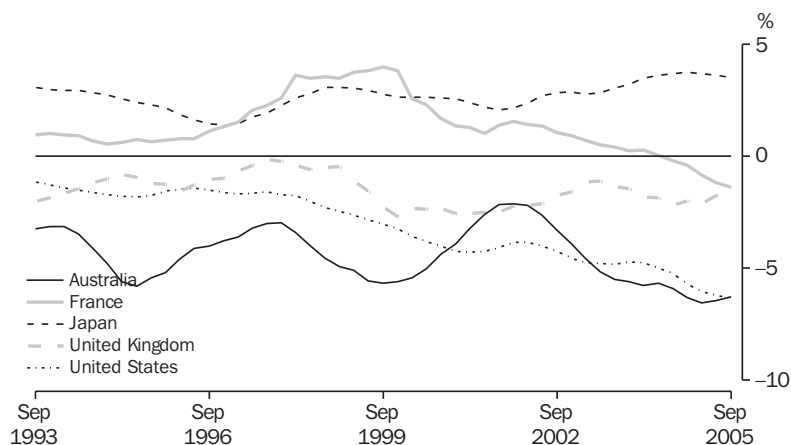
<i>Period</i>	<i>United States</i>	<i>Japan (a)</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7 (b)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
1996–1997	86.7	99.1	92.4	88.8	92.3	89.0	84.6	89.9	<b>86.4</b>
1997–1998	90.5	98.1	94.3	91.8	95.0	91.8	88.3	92.5	<b>90.3</b>
1998–1999	94.3	97.3	95.3	94.4	95.9	94.7	92.3	95.0	<b>94.9</b>
1999–2000	98.6	98.6	98.6	98.3	98.7	98.2	97.7	98.5	<b>98.7</b>
2000–2001	100.6	100.9	100.8	101.4	101.2	101.2	101.3	100.9	<b>100.6</b>
2001–2002	101.3	99.8	101.3	102.7	101.8	103.2	103.0	101.4	<b>104.4</b>
2002–2003	103.3	101.4	101.4	103.8	102.4	105.4	106.2	103.1	<b>107.8</b>
2003–2004	107.5	104.1	102.0	105.5	103.0	108.8	108.3	106.1	<b>112.1</b>
2004–2005	111.5	105.8	102.7	107.2	103.5	111.3	111.8	108.8	<b>114.9</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	4.3	2.6	1.7	1.3	0.8	3.0	3.2	3.1	<b>3.9</b>
1997–1998	4.4	–1.0	2.1	3.4	2.9	3.1	4.4	2.9	<b>4.5</b>
1998–1999	4.2	–0.8	1.0	2.8	0.9	3.2	4.5	2.6	<b>5.2</b>
1999–2000	4.5	1.3	3.4	4.1	2.9	3.8	5.8	3.7	<b>4.0</b>
2000–2001	2.0	2.4	2.3	3.2	2.6	3.1	3.7	2.4	<b>1.9</b>
2001–2002	0.7	–1.1	0.4	1.2	0.6	1.9	1.7	0.6	<b>3.8</b>
2002–2003	1.9	1.6	0.1	1.1	0.6	2.2	3.1	1.6	<b>3.2</b>
2003–2004	4.1	2.6	0.6	1.7	0.6	3.2	1.9	2.9	<b>4.0</b>
2004–2005	3.7	1.7	0.7	1.6	0.5	2.3	3.3	2.6	<b>2.5</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2003–2004									
September	106.1	102.6	101.2	104.7	102.7	107.3	106.9	104.8	<b>110.1</b>
December	107.0	104.0	101.8	105.2	102.7	108.3	107.9	105.7	<b>112.0</b>
March	108.1	104.9	102.3	105.8	103.2	109.3	108.6	106.6	<b>112.8</b>
June	109.0	104.7	102.5	106.5	103.5	110.2	109.9	107.2	<b>113.4</b>
2004–2005									
September	110.1	104.9	102.4	106.6	103.9	110.6	110.9	107.9	<b>113.9</b>
December	111.0	104.6	102.3	107.3	103.5	111.2	111.4	108.3	<b>114.2</b>
March	112.0	106.1	102.9	107.5	102.9	111.5	112.0	109.1	<b>115.0</b>
June	113.0	107.5	103.2	107.6	103.7	112.0	113.0	110.0	<b>116.4</b>
2005–2006									
September	114.1	107.9	103.9	108.3	104.0	112.6	114.0	110.8	<b>116.7</b>
December	114.6	109.3	103.9	108.6	nya	113.2	114.7	nya	<b>117.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
June	0.9	–0.5	0.2	0.8	0.3	0.7	1.2	0.5	<b>0.5</b>
2004–2005									
September	1.0	0.2	–0.1	0.0	0.4	0.4	0.9	0.6	<b>0.4</b>
December	0.8	–0.3	–0.1	0.7	–0.4	0.6	0.5	0.4	<b>0.3</b>
March	0.9	1.5	0.6	0.3	–0.5	0.2	0.5	0.8	<b>0.7</b>
June	0.8	1.3	0.3	0.0	0.7	0.5	0.9	0.8	<b>1.3</b>
2005–2006									
September	1.0	0.3	0.6	0.7	0.3	0.5	0.9	0.8	<b>0.3</b>
December	0.4	1.4	0.0	0.2	nya	0.6	0.6	nya	<b>0.5</b>

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

## BALANCE ON CURRENT ACCOUNT, Proportion of GDP

INTERNATIONAL  
COMPARISONS

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1996–1997	-1.6	1.5	-1.4	1.5	3.1	-0.8	0.4	-3.6
1997–1998	-1.8	2.4	-0.8	3.0	2.7	-0.3	-1.4	-3.4
1998–1999	-2.5	3.0	-1.0	3.7	1.8	-0.9	-1.0	-5.0
1999–2000	-3.4	2.7	-1.2	3.2	0.6	-2.4	0.6	-5.4
2000–2001	-4.2	2.4	-1.5	1.3	-0.5	-2.5	2.8	-3.5
2001–2002	-3.9	2.3	0.4	1.4	-0.2	-2.3	2.2	-2.3
2002–2003	-4.6	2.8	2.1	0.8	-1.0	-1.4	1.6	-4.2
2003–2004	-4.8	3.4	2.7	0.2	-1.2	-1.6	1.7	-5.6
2004–2005	-5.8	3.7	3.8	-0.6	-1.0	-2.0	2.1	-6.3
SEASONALLY ADJUSTED								
2002–2003								
September	-4.2	2.9	2.0	1.1	-0.3	-1.8	1.8	-3.3
December	-4.5	2.9	2.3	0.9	-0.7	-1.6	1.8	-3.9
March	-4.7	2.8	2.1	0.7	-1.4	-1.2	1.5	-4.6
June	-4.8	2.8	2.1	0.5	-1.8	-1.1	1.3	-5.1
2003–2004								
September	-4.8	3.1	2.1	0.6	-1.5	-1.4	1.3	-5.5
December	-4.7	3.2	2.1	0.4	-1.3	-1.4	1.5	-5.6
March	-4.7	3.5	2.8	0.3	-1.1	-1.8	1.7	-5.8
June	-5.0	3.6	3.6	0.2	-0.9	-1.9	2.2	-5.7
2004–2005								
September	-5.2	3.7	3.7	-0.1	-0.7	-2.2	2.3	-5.9
December	-5.7	3.7	3.8	-0.4	-0.9	-2.0	2.2	-6.3
March	-6.0	3.7	4.0	-0.7	-1.1	-2.1	2.0	-6.5
June	-6.2	3.6	3.9	-1.1	-1.3	-1.8	1.7	-6.4
2005–2006								
September	-6.4	3.5	4.0	-1.3	-1.6	-1.8	1.8	-6.3

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

## 10.3 BALANCE OF PAYMENTS — CURRENT BALANCE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1996–1997	–232.5	99.7	71.6	25.1	28.1	–33.9	12.8	<b>–1.8</b>	–0.3
1997–1998	–300.6	108.1	70.2	19.1	23.0	–50.1	18.0	<b>–7.2</b>	–0.9
1998–1999	–428.8	110.7	65.8	8.5	9.0	–50.9	30.4	<b>–8.0</b>	–1.6
1999–2000	–478.8	72.1	63.5	–5.9	3.5	–54.4	44.2	<b>0.5</b>	0.0
2000–2001	–456.5	65.8	105.3	4.4	10.2	–53.8	31.6	<b>0.6</b>	0.2
2001–2002	–558.0	78.7	134.0	2.3	2.1	–73.3	30.0	<b>–10.6</b>	–1.5
2002–2003	–626.8	110.8	183.2	3.1	2.1	–96.4	40.7	<b>–15.5</b>	–2.3
2003–2004	–768.8	96.8	197.9	–29.2	–8.0	–115.6	37.6	<b>–17.7</b>	–3.6
2004–2005	–208.8	11.0	49.4	–9.6	–3.5	–29.1	12.2	<b>–2.4</b>	–1.7
SEASONALLY ADJUSTED (US \$BILLION)									
2004–2005									
October	–63.0	7.8	15.6	–3.3	–1.1	–10.0	3.0	<b>–1.3</b>	–0.2
November	–67.2	9.4	15.8	–1.7	–0.1	–9.6	3.7	<b>–1.9</b>	–0.2
December	–63.8	9.1	17.1	–2.3	–1.0	–9.3	2.3	<b>–1.8</b>	–0.3
January	–67.2	8.3	17.9	–1.9	–0.6	–10.2	3.2	<b>–1.9</b>	–0.2
February	–69.0	8.8	17.8	–2.4	–1.0	–10.0	3.0	<b>–1.8</b>	–0.3
March	–58.9	8.5	18.2	–3.7	–1.1	–10.3	2.0	<b>–2.0</b>	–0.4
April	–62.3	6.5	16.2	–3.8	–1.2	–9.8	3.6	<b>–1.1</b>	–0.3
May	–60.8	6.5	15.1	–2.7	–0.9	–9.2	3.2	<b>–0.8</b>	–0.4
June	–63.8	6.2	17.8	–2.1	–0.7	–8.1	3.0	<b>–1.1</b>	–0.5
2005–2006									
July	–62.3	5.7	16.7	–4.0	–1.4	–8.5	3.5	<b>–0.4</b>	–0.4
August	–63.8	5.6	15.6	–3.9	–1.5	–9.9	3.9	<b>–0.6</b>	–0.5
September	–71.1	5.3	16.6	–2.7	–1.3	–9.1	4.8	<b>–1.3</b>	–0.4
October	–72.9	5.9	15.6	–3.6	–1.6	–7.7	6.2	<b>–0.5</b>	–0.4
November	–69.4	5.8	16.5	–3.0	–1.7	–8.9	5.0	<b>–1.6</b>	–0.6
December	–70.6	5.0	13.4	–3.1	–0.6	–8.5	5.5	<b>–0.7</b>	–0.2

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1996–1997	84.8	99.0	93.4	89.9	93.4	86.6	87.9	<b>85.9</b>
1997–1998	88.6	98.1	93.8	91.9	96.2	89.8	91.5	<b>90.0</b>
1998–1999	93.2	98.7	96.2	95.0	98.7	93.5	94.2	<b>94.3</b>
1999–2000	97.9	99.8	98.9	98.8	100.8	98.2	98.1	<b>98.2</b>
2000–2001	101.3	100.9	101.0	101.2	100.6	101.2	101.4	<b>101.8</b>
2001–2002	104.0	101.9	101.6	103.8	102.1	104.9	104.0	<b>104.8</b>
2002–2003	106.5	103.1	101.7	105.9	103.3	108.0	107.6	<b>108.6</b>
2003–2004	110.6	104.5	101.5	108.0	103.9	111.1	111.2	<b>114.5</b>
2004–2005	114.7	106.2	101.9	110.2	104.2	114.4	115.3	<b>119.4</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2003–2004								
December	110.0	104.3	101.2	107.5	103.8	110.3	110.2	<b>113.9</b>
March	111.3	105.2	101.7	108.2	103.9	111.5	111.9	<b>115.7</b>
June	111.8	105.3	101.5	109.0	104.5	113.0	112.4	<b>116.8</b>
2004–2005								
September	113.0	105.7	101.5	108.8	104.8	113.9	113.4	<b>118.2</b>
December	114.2	105.1	102.3	110.2	103.8	114.5	114.5	<b>118.9</b>
March	115.2	106.5	101.9	110.9	103.9	114.5	116.2	<b>119.8</b>
June	116.2	107.3	101.9	110.7	104.5	114.8	117.3	<b>120.6</b>
2005–2006								
September	117.3	107.8	102.2	111.5	104.8	115.5	118.0	<b>121.5</b>
December	117.7	108.6	101.6	112.3	nya	116.4	118.8	<b>122.3</b>

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
1996–1997	76.9	108.5	89.4	80.3	87.8	80.5	81.3	<b>83.9</b>
1997–1998	83.3	102.8	91.3	83.2	90.9	89.3	89.0	<b>92.0</b>
1998–1999	90.9	98.8	93.9	89.6	97.2	96.0	91.4	<b>96.2</b>
1999–2000	97.8	99.0	98.8	96.8	101.5	97.8	98.5	<b>104.1</b>
2000–2001	100.1	101.1	99.4	102.3	101.0	102.5	102.1	<b>94.2</b>
2001–2002	95.8	95.6	93.4	101.3	103.7	102.6	104.4	<b>103.3</b>
2002–2003	95.2	94.0	90.1	101.6	102.5	106.3	108.0	<b>117.9</b>
2003–2004	102.1	95.5	89.4	105.0	101.7	107.9	116.3	<b>127.5</b>
2004–2005	110.1	96.5	88.6	107.3	101.7	112.4	122.9	<b>134.6</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	8.9	2.9	1.9	–0.6	5.0	5.3	12.4	<b>7.7</b>
1997–1998	8.4	–5.3	2.1	3.7	3.6	10.9	9.5	<b>9.7</b>
1998–1999	9.1	–3.9	2.8	7.6	6.9	7.5	2.7	<b>4.5</b>
1999–2000	7.5	0.2	5.2	8.1	4.5	1.9	7.8	<b>8.2</b>
2000–2001	2.4	2.1	0.6	5.6	–0.5	4.8	3.7	<b>–9.5</b>
2001–2002	–4.3	–5.5	–6.0	–0.9	2.6	0.1	2.2	<b>9.7</b>
2002–2003	–0.7	–1.6	–3.5	0.3	–1.1	3.6	3.5	<b>14.1</b>
2003–2004	7.3	1.6	–0.7	3.3	–0.8	1.5	7.6	<b>8.2</b>
2004–2005	7.8	1.0	–0.9	2.2	0.1	4.2	5.7	<b>5.6</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2003–2004								
September	99.6	93.7	89.9	104.1	103.1	103.7	113.6	<b>121.6</b>
December	100.8	96.7	90.5	105.2	101.4	107.6	115.9	<b>127.7</b>
March	102.3	96.3	88.8	104.8	100.3	108.6	117.5	<b>129.6</b>
June	105.8	95.4	88.5	105.9	101.9	111.6	118.1	<b>131.2</b>
2004–2005								
September	107.4	95.1	89.3	105.4	103.3	111.2	119.9	<b>130.0</b>
December	109.2	95.2	89.0	106.8	101.4	112.2	122.1	<b>134.4</b>
March	110.6	97.2	87.9	108.4	100.3	113.1	124.1	<b>133.0</b>
June	113.4	98.6	88.2	108.4	101.9	113.2	125.6	<b>141.2</b>
2005–2006								
September	115.1	100.1	89.8	109.6	103.3	116.4	128.3	<b>141.9</b>
December	116.4	101.1	90.5	110.3	nya	115.5	131.1	<b>144.9</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004–2005								
September	1.5	–0.3	0.9	–0.4	1.3	–0.3	1.5	<b>–1.0</b>
December	1.7	0.1	–0.4	1.3	–1.9	0.9	1.8	<b>3.4</b>
March	1.3	2.1	–1.2	1.5	–1.0	0.8	1.6	<b>–1.0</b>
June	2.5	1.4	0.3	0.0	1.6	0.2	1.2	<b>6.1</b>
2005–2006								
September	1.5	1.5	1.8	1.1	1.3	2.8	2.2	<b>0.5</b>
December	1.1	1.1	0.7	0.7	nya	–0.8	2.2	<b>2.1</b>

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

## INDUSTRIAL PRODUCTION VOLUME INDEX, 2000=100

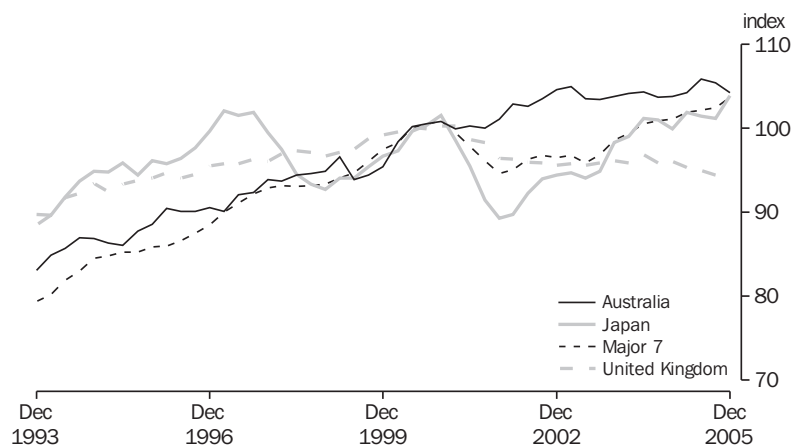


TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (a)	Australia
ANNUAL (2000 = 100.0)									
1996-1997	89.6	98.4	92.6	93.1	96.7	96.7	85.9	92.9	<b>93.6</b>
1997-1998	93.6	93.6	93.6	94.5	95.2	97.1	88.7	93.9	<b>95.0</b>
1998-1999	98.4	97.3	97.2	98.2	98.2	99.4	96.3	98.0	<b>97.1</b>
1999-2000	99.1	99.0	101.7	101.2	100.7	99.8	99.6	99.7	<b>100.4</b>
2000-2001	95.6	90.7	98.9	100.2	97.5	96.8	95.6	95.6	<b>101.7</b>
2001-2002	96.1	94.3	99.5	99.3	97.2	95.7	98.1	96.5	<b>104.1</b>
2002-2003	99.0	98.4	101.0	100.4	97.0	96.2	100.2	98.9	<b>104.0</b>
2003-2004	102.9	101.1	104.0	101.2	95.4	95.6	104.1	101.5	<b>104.4</b>
2004-2005	105.0	102.6	107.4	101.1	95.8	94.1	106.0	103.1	<b>104.9</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2001-2002									
March	95.3	89.8	98.5	99.5	97.1	96.3	95.8	95.1	<b>102.9</b>
June	96.3	92.3	99.2	100.2	97.9	96.0	97.7	96.3	<b>102.6</b>
2002-2003									
September	96.6	94.0	100.0	100.0	97.9	95.9	98.6	96.8	<b>103.6</b>
December	96.1	94.4	99.2	99.0	97.4	95.6	98.0	96.5	<b>104.6</b>
March	96.3	94.7	99.9	99.7	97.2	95.8	98.7	96.8	<b>105.0</b>
June	95.3	94.1	98.9	98.6	96.3	95.6	97.1	95.9	<b>103.4</b>
2003-2004									
September	97.1	94.8	98.7	99.4	97.1	95.5	98.2	96.9	<b>103.4</b>
December	98.3	98.4	101.1	100.0	97.3	96.1	100.2	98.6	<b>103.9</b>
March	99.6	99.1	101.4	100.8	97.0	96.2	100.3	99.4	<b>104.2</b>
June	100.9	101.2	102.8	101.4	96.7	96.8	102.0	100.6	<b>104.3</b>
2004-2005									
September	101.5	101.0	103.2	101.1	96.3	95.8	103.7	100.9	<b>103.7</b>
December	102.6	99.9	103.3	101.5	95.3	96.1	104.0	101.1	<b>103.8</b>
March	103.5	101.9	104.2	101.4	94.3	95.3	104.2	101.9	<b>104.3</b>
June	103.9	101.5	105.2	100.9	95.5	95.0	104.3	102.2	<b>105.9</b>
2005-2006									
September	104.3	101.2	106.8	101.3	96.2	94.4	105.6	102.5	<b>105.4</b>
December	105.7	103.9	108.0	100.9	95.4	93.7	106.3	103.7	<b>104.3</b>

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1996–1997	92.3	99.3	96.1	96.6	93.2	90.9	94.1	93.9	<b>93.7</b>	95.9
1997–1998	93.9	101.0	97.7	97.6	95.0	94.2	95.3	95.7	<b>93.7</b>	97.1
1998–1999	95.6	100.9	98.2	98.0	96.6	96.6	96.3	96.9	<b>94.9</b>	97.5
1999–2000	98.3	100.4	99.2	99.1	98.7	98.5	98.6	98.8	<b>97.2</b>	98.3
2000–2001	101.7	99.7	101.0	100.8	101.5	101.1	101.6	101.2	<b>102.9</b>	101.6
2001–2002	103.5	98.7	102.8	102.6	104.0	102.5	103.3	102.6	<b>105.9</b>	104.0
2002–2003	105.8	98.2	103.9	104.7	106.8	105.1	106.7	104.5	<b>109.1</b>	106.4
2003–2004	108.1	98.0	105.2	106.9	109.4	108.0	108.6	106.4	<b>111.7</b>	108.3
2004–2005	111.4	98.0	107.1	108.9	111.6	111.3	110.8	108.9	<b>114.5</b>	111.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996–1997	2.8	0.8	1.5	1.4	2.8	2.5	1.8	2.2	<b>1.3</b>	2.0
1997–1998	1.8	1.7	1.7	1.0	1.9	3.6	1.2	1.9	<b>0.0</b>	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	<b>1.3</b>	0.4
1999–2000	2.9	–0.6	1.1	1.1	2.1	2.0	2.4	2.0	<b>2.4</b>	0.8
2000–2001	3.4	–0.6	1.8	1.8	2.8	2.7	3.0	2.5	<b>5.9</b>	3.3
2001–2002	1.7	–1.0	1.8	1.8	2.5	1.3	1.7	1.4	<b>2.9</b>	2.4
2002–2003	2.2	–0.5	1.1	2.0	2.7	2.5	3.4	1.9	<b>3.0</b>	2.3
2003–2004	2.2	–0.2	1.2	2.1	2.5	2.8	1.7	1.8	<b>2.4</b>	1.7
2004–2005	3.0	0.0	1.8	1.9	2.0	3.1	2.1	2.3	<b>2.4</b>	2.7
ORIGINAL (2000 = 100.0)										
2003–2004										
September	107.2	98.2	104.6	105.8	108.5	106.8	107.9	105.6	<b>110.7</b>	107.3
December	107.2	98.0	104.6	106.5	109.0	107.5	108.0	105.8	<b>111.2</b>	108.1
March	108.2	97.8	105.4	107.1	109.6	108.0	108.5	106.5	<b>112.2</b>	108.4
June	109.7	98.0	106.1	108.1	110.4	109.5	109.8	107.6	<b>112.8</b>	109.3
2004–2005										
September	110.1	98.1	106.5	108.2	110.9	110.1	110.0	108.0	<b>113.2</b>	110.0
December	110.8	98.5	106.7	108.7	111.1	111.1	110.5	108.5	<b>114.1</b>	111.0
March	111.5	97.6	107.3	108.9	111.7	111.4	110.9	108.9	<b>114.9</b>	111.5
June	113.0	97.9	107.9	109.9	112.5	112.7	111.9	110.0	<b>115.6</b>	112.4
2005–2006										
September	114.3	97.8	108.8	110.3	113.2	113.2	112.9	111.0	<b>116.7</b>	113.7
December	114.9	98.0	109.1	110.5	113.5	113.8	113.0	111.4	<b>117.3</b>	114.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2004–2005										
September	2.7	–0.1	1.8	2.3	2.2	3.1	1.9	2.3	<b>2.3</b>	2.5
December	3.4	0.5	2.0	2.1	1.9	3.4	2.3	2.6	<b>2.6</b>	2.8
March	3.0	–0.2	1.8	1.7	1.9	3.1	2.2	2.3	<b>2.4</b>	2.9
June	3.0	–0.1	1.7	1.7	1.9	3.0	1.9	2.2	<b>2.5</b>	2.8
2005–2006										
September	3.8	–0.3	2.2	1.9	2.1	2.7	2.6	2.8	<b>3.1</b>	3.4
December	3.7	–0.5	2.2	1.7	2.2	2.4	2.3	2.7	<b>2.8</b>	3.2

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–1990 = 100.0)												
1996–1997	<b>124.4</b>	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997–1998	<b>126.0</b>	115.0	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998–1999	<b>127.5</b>	117.0	172.0	368.3	112.4	169.0	118.4	128.2	122.0	127.2	121.5	137.2
1999–2000	<b>129.8</b>	118.7	166.6	367.1	111.6	172.1	119.9	129.3	125.0	130.9	122.2	139.3
2000–2001	<b>136.7</b>	123.7	164.8	402.6	111.0	179.2	122.2	130.9	128.1	135.3	123.7	141.4
2001–2002	<b>140.4</b>	127.3	162.5	458.3	107.7	185.0	121.9	130.6	130.3	136.4	126.0	143.5
2002–2003	<b>144.6</b>	129.8	159.2	495.8	106.4	190.9	122.4	130.5	135.2	138.9	127.4	145.8
2003–2004	<b>147.3</b>	130.4	158.7	524.4	106.1	197.4	124.2	131.1	136.9	141.8	128.9	147.9
2004–2005	<b>150.3</b>	132.9	161.3	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	<b>2.2</b>	1.6	4.6	6.4	0.8	4.8	1.7	2.6	2.4	2.7	1.1	2.5
1997–1998	<b>1.2</b>	1.1	3.7	33.7	3.9	7.1	1.1	1.2	1.6	1.2	1.7	2.4
1998–1999	<b>1.3</b>	1.7	–1.0	58.2	0.0	4.2	–0.8	0.8	1.1	1.1	0.4	1.9
1999–2000	<b>1.8</b>	1.5	–3.1	–0.3	–0.7	1.8	1.2	0.8	2.5	2.9	0.6	1.6
2000–2001	<b>5.3</b>	4.2	–1.1	9.7	–0.5	4.2	1.9	1.2	2.5	3.4	1.3	1.5
2001–2002	<b>2.8</b>	2.9	–1.4	13.8	–2.9	3.2	–0.2	–0.2	1.7	0.8	1.9	1.5
2002–2003	<b>2.9</b>	2.0	–2.0	8.2	–1.2	3.2	0.4	–0.1	3.7	1.9	1.1	1.6
2003–2004	<b>1.9</b>	0.5	–0.3	5.8	–0.3	3.4	1.5	0.4	1.3	2.0	1.2	1.5
2004–2005	<b>2.1</b>	1.9	1.6	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
ORIGINAL (1989–1990 = 100.0)												
2003–2004												
December	<b>146.6</b>	130.1	158.4	523.2	106.1	195.8	123.3	131.1	136.0	140.6	128.1	147.7
March	<b>147.9</b>	130.5	159.2	526.4	105.8	199.1	125.1	131.2	136.9	141.8	129.2	147.9
June	<b>148.6</b>	131.2	160.2	538.3	106.2	200.5	125.3	132.6	138.6	144.0	130.2	148.9
2004–2005												
September	<b>148.8</b>	131.6	160.2	539.1	106.2	203.2	125.7	134.5	138.5	144.3	130.6	148.6
December	<b>149.9</b>	132.8	161.0	553.0	106.8	203.0	125.6	134.2	138.9	145.7	130.6	149.5
March	<b>150.8</b>	133.1	161.5	571.4	105.6	206.0	125.4	133.9	139.2	146.2	131.2	149.7
June	<b>151.7</b>	133.9	162.5	577.1	106.1	207.3	125.6	136.2	140.6	148.6	131.8	151.1
2005–2006												
September	<b>153.2</b>	135.3	162.7	589.5	105.8	208.7	126.3	139.8	141.9	150.9	132.8	151.4
December	<b>153.7</b>	136.0	nya	655.1	nya	208.8	nya	138.5	141.5	152.0	132.9	152.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2004–2005												
December	<b>0.7</b>	0.9	0.5	2.6	0.6	–0.1	–0.1	–0.2	0.3	1.0	0.0	0.6
March	<b>0.6</b>	0.2	0.3	3.3	–1.1	1.5	–0.2	–0.2	0.2	0.3	0.5	0.1
June	<b>0.6</b>	0.6	0.6	1.0	0.5	0.6	0.2	1.7	1.0	1.6	0.5	0.9
2005–2006												
September	<b>1.0</b>	1.0	0.1	2.1	–0.3	0.7	0.6	2.6	0.9	1.5	0.8	0.2
December	<b>0.3</b>	0.5	nya	11.1	nya	0.0	nya	–0.9	–0.3	0.7	0.1	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2004–2005												
December	<b>2.3</b>	2.1	1.6	5.7	0.7	3.7	1.9	2.4	2.1	3.6	2.0	1.2
March	<b>2.0</b>	2.0	1.4	8.5	–0.2	3.5	0.2	2.1	1.7	3.1	1.5	1.2
June	<b>2.1</b>	2.1	1.4	7.2	–0.1	3.4	0.2	2.7	1.4	3.2	1.2	1.5
2005–2006												
September	<b>3.0</b>	2.8	1.6	9.3	–0.4	2.7	0.5	3.9	2.5	4.6	1.7	1.9
December	<b>2.5</b>	2.4	nya	18.5	nya	2.9	nya	3.2	1.9	4.3	1.8	1.9

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1996-1997	95.7	102.2	97.0	100.3	93.7	97.7	93.6	97.1	<b>91.3</b>	92.4
1997-1998	95.0	102.3	97.6	100.5	94.9	98.3	93.9	97.0	<b>92.6</b>	91.7
1998-1999	94.8	100.3	96.7	98.4	93.8	98.1	94.7	96.3	<b>92.4</b>	92.7
1999-2000	98.3	100.2	98.4	98.8	96.9	99.2	98.2	98.6	<b>96.3</b>	96.0
2000-2001	101.0	99.0	101.1	101.0	102.0	100.1	101.3	100.7	<b>102.6</b>	103.6
2001-2002	99.9	96.4	101.3	100.9	101.5	99.5	100.3	99.7	<b>102.9</b>	105.2
2002-2003	101.6	95.2	102.0	101.3	103.2	100.5	101.2	100.6	<b>104.1</b>	104.5
2003-2004	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	<b>104.2</b>	104.2
2004-2005	109.8	96.8	105.5	103.7	108.8	105.2	103.7	106.1	<b>111.3</b>	107.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1997-1998	-0.7	0.2	0.7	0.3	1.3	0.6	0.4	-0.1	<b>1.4</b>	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.1	-1.2	-0.2	0.9	-0.8	<b>-0.2</b>	1.1
1999-2000	3.7	-0.1	1.7	0.4	3.3	1.1	3.7	2.4	<b>4.3</b>	3.5
2000-2001	2.8	-1.1	2.8	2.3	5.3	0.9	3.1	2.2	<b>6.6</b>	8.0
2001-2002	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.1	<b>0.3</b>	1.5
2002-2003	1.7	-1.3	0.7	0.4	1.7	1.0	0.8	0.9	<b>1.2</b>	-0.7
2003-2004	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	<b>0.1</b>	-0.3
2004-2005	5.3	1.9	3.0	2.2	4.1	2.9	3.3	4.0	<b>6.8</b>	3.5
ORIGINAL (2000 = 100.0)										
2002-2003 June	102.0	94.8	102.1	101.5	103.5	101.1	98.9	100.7	<b>103.5</b>	104.4
2003-2004 September	102.5	94.7	101.9	101.2	103.7	101.3	99.1	100.9	<b>103.0</b>	103.6
December	103.3	94.4	102.0	101.1	103.8	101.7	98.0	101.2	<b>103.1</b>	103.3
March	104.5	94.9	102.3	101.5	104.4	102.4	100.5	102.2	<b>104.3</b>	103.7
June	106.9	95.6	103.5	102.1	106.2	103.4	104.1	103.9	<b>106.3</b>	106.1
2004-2005 September	107.6	96.2	104.4	102.9	107.3	104.2	104.4	104.7	<b>109.3</b>	106.7
December	109.3	96.7	105.3	103.4	108.3	105.1	102.3	105.7	<b>111.6</b>	106.9
March	110.4	96.5	105.9	104.1	109.3	105.2	103.6	106.4	<b>110.6</b>	108.2
June	112.0	97.6	106.5	104.3	110.2	106.3	104.6	107.6	<b>113.7</b>	109.4
2005-2006 September	114.1	98.1	107.1	104.1	111.3	107.4	104.5	108.9	<b>116.1</b>	110.8
December	115.4	98.8	107.8	104.7	112.5	107.6	104.6	109.8	<b>117.0</b>	110.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003-2004 June	4.8	0.8	1.4	0.6	2.6	2.3	5.3	3.2	<b>2.7</b>	1.6
2004-2005 September	5.0	1.6	2.5	1.7	3.5	2.9	5.3	3.8	<b>6.1</b>	3.0
December	5.8	2.4	3.2	2.3	4.3	3.3	4.4	4.4	<b>8.2</b>	3.5
March	5.6	1.7	3.5	2.6	4.7	2.7	3.1	4.1	<b>6.0</b>	4.3
June	4.8	2.1	2.9	2.2	3.8	2.8	0.5	3.6	<b>7.0</b>	3.1
2005-2006 September	6.0	2.0	2.6	1.2	3.7	3.1	0.1	4.0	<b>6.2</b>	3.8
December	5.6	2.2	2.4	1.3	3.9	2.4	2.2	3.9	<b>4.8</b>	3.1

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
1997-1998	93.3	100.2	93.9	91.8	94.4	90.0	95.4	93.0	<b>92.3</b>
1998-1999	95.0	98.6	96.0	93.6	97.0	93.5	96.5	95.3	<b>97.0</b>
1999-2000	98.3	99.2	98.6	97.5	99.1	97.9	98.8	98.5	<b>99.5</b>
2000-2001	101.5	100.4	101.0	102.1	100.8	102.4	100.5	101.3	<b>99.9</b>
2001-2002	105.3	99.5	102.1	106.2	103.4	105.9	103.2	104.5	<b>106.3</b>
2002-2003	108.5	99.8	104.7	109.5	105.8	110.0	105.7	107.3	<b>116.8</b>
2003-2004	111.3	102.1	106.9	112.5	109.2	114.1	109.5	109.2	<b>123.1</b>
2004-2005	114.3	103.2	108.5	115.7	112.0	117.7	111.8	111.6	<b>126.9</b>
ORIGINAL (2000 = 100.0)									
2003-2004									
December	110.9	101.7	106.5	112.2	108.7	113.4	109.4	108.8	<b>122.8</b>
March	111.5	102.7	107.2	112.8	109.4	114.8	109.3	109.5	<b>124.3</b>
June	112.4	103.4	108.0	113.5	110.4	115.8	110.4	110.3	<b>124.5</b>
2004-2005									
September	113.3	102.7	107.7	114.6	110.7	116.1	111.0	110.6	<b>126.3</b>
December	113.9	103.3	108.5	115.2	111.5	117.2	111.6	111.3	<b>126.0</b>
March	114.6	103.1	108.8	116.0	112.9	118.8	112.4	112.0	<b>126.9</b>
June	115.4	103.8	108.9	116.8	113.0	118.8	112.3	112.5	<b>128.4</b>
2005-2006									
September	116.0	102.6	108.9	117.9	113.7	120.9	112.7	112.8	<b>129.7</b>
December	116.6	104.8	109.4	nya	114.4	122.3	113.1	113.8	<b>130.4</b>

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom(b)	Canada	OECD Major 7 (c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1997-1998	95.4	101.5	98.8	94.6	96.4	96.1	93.6	97.0	<b>95.2</b>	97.2
1998-1999	96.8	100.5	99.4	96.5	97.6	98.0	96.2	97.9	<b>97.0</b>	97.3
1999-2000	98.9	100.1	99.7	99.0	98.8	99.5	98.9	99.2	<b>99.1</b>	98.9
2000-2001	100.2	100.0	100.3	101.3	101.3	100.4	100.7	100.4	<b>101.1</b>	101.4
2001-2002	99.6	98.7	100.0	102.3	102.9	101.2	101.8	100.1	<b>102.5</b>	104.2
2002-2003	100.2	98.0	99.0	102.7	104.1	nya	104.8	100.4	<b>105.1</b>	106.4
2003-2004	101.0	98.1	98.7	102.8	105.2		107.1	100.9	<b>106.4</b>	109.6
2004-2005	102.6	98.3	99.8	102.9	106.8		108.7	101.8	<b>109.5</b>	113.3
ORIGINAL (2000 = 100.0)										
2003-2004										
December	101.3	98.1	99.5	102.9	104.9	nya	106.9	101.1	<b>106.7</b>	109.8
March	100.3	96.7	97.6	102.7	104.4		105.2	100.1	<b>106.2</b>	109.9
June	101.6	98.9	98.8	102.7	106.3		108.5	101.4	<b>107.2</b>	110.2
2004-2005										
September	102.4	99.0	99.4	102.7	106.5	nya	109.8	101.9	<b>107.7</b>	111.4
December	102.6	98.1	100.2	102.7	107.2		108.5	101.9	<b>109.5</b>	114.7
March	101.7	96.9	nya	103.0	106.0		106.6	100.9	<b>109.7</b>	113.6
June	103.5	99.3		103.0	107.3		109.8	102.5	<b>111.1</b>	113.5
2005-2006										
September	104.5	99.6	nya	103.1	106.7	nya	111.3	103.1	<b>111.6</b>	115.4
December	104.5	98.6		nya	nya		110.3	nya	<b>112.0</b>	nya

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

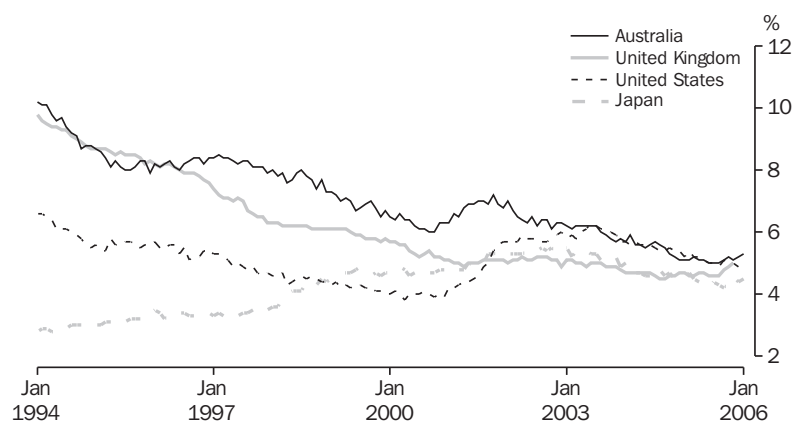
(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES,  
Seasonally adjusted

INTERNATIONAL  
COMPARISONS



Source: Organisation for Economic Co-operation and Development.

TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	<b>8.0</b>	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	<b>7.4</b>	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	<b>6.6</b>	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	<b>6.4</b>	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	<b>6.8</b>	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	<b>6.2</b>	5.0
2003–2004	5.8	5.0	9.6	9.5	8.4	4.8	7.5	6.5	<b>5.8</b>	4.3
2004–2005	5.3	4.6	9.7	9.7	7.8	4.6	7.0	6.2	<b>5.3</b>	3.7
ORIGINAL (PER CENT)										
2004–2005										
July	5.5	4.9	9.9	9.6	7.9	4.6	7.1	6.4	<b>5.7</b>	
August	5.4	4.8	9.9	9.7	7.9	4.5	7.1	6.4	<b>5.6</b>	
September	5.4	4.6	9.5	9.7	7.9	4.5	7.0	6.3	<b>5.5</b>	3.8
October	5.5	4.7	9.9	9.6	8.0	4.6	7.1	6.3	<b>5.3</b>	
November	5.4	4.5	9.4	9.7	8.0	4.6	7.2	6.2	<b>5.2</b>	
December	5.4	4.4	9.6	9.6	8.0	4.6	7.1	6.2	<b>5.1</b>	3.6
January	5.2	4.5	9.7	9.6	7.8	4.7	7.0	6.2	<b>5.1</b>	
February	5.4	4.7	9.7	9.7	7.8	4.6	7.0	6.3	<b>5.1</b>	
March	5.1	4.5	9.8	9.7	7.8	4.6	6.9	6.1	<b>5.2</b>	3.8
April	5.1	4.4	9.9	9.7	7.6	4.6	6.8	6.1	<b>5.1</b>	
May	5.1	4.4	9.5	9.7	7.6	4.7	6.9	6.1	<b>5.1</b>	
June	5.0	4.2	9.5	9.6	7.6	4.6	6.8	6.0	<b>5.0</b>	3.6
2005–2006										
July	5.0	4.4	9.3	9.5	7.5	4.6	6.8	6.0	<b>5.0</b>	
August	4.9	4.3	9.8	9.5	7.5	4.6	6.8	6.0	<b>5.0</b>	
September	5.1	4.2	8.6	9.4	7.5	4.8	6.7	5.9	<b>5.1</b>	3.4
October	4.9	4.5	9.1	9.3	nya	4.9	6.6	5.9	<b>5.2</b>	
November	5.0	4.6	9.3	9.3		5.0	6.4	6.0	<b>5.1</b>	
December	4.9	4.4	9.5	9.2		nya	6.5	5.9	<b>5.2</b>	nya
January	4.7	4.5	9.1	9.2			6.6	5.8	<b>5.3</b>	

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>European Union (a)</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)							
1996-1997	98.0	74.1	74.8	81.0	70.4	<b>71.6</b>	70.3
1997-1998	97.2	80.4	80.8	85.3	80.1	<b>81.3</b>	75.2
1998-1999	98.9	87.2	88.1	90.0	85.7	<b>88.0</b>	84.7
1999-2000	100.3	97.3	97.0	96.7	92.3	<b>95.3</b>	98.4
2000-2001	100.0	102.8	103.0	104.3	106.0	<b>106.0</b>	106.2
2001-2002	106.5	122.0	111.2	113.9	119.3	<b>121.9</b>	123.3
2002-2003	110.8	146.2	121.4	123.7	130.6	<b>115.7</b>	133.7
2003-2004	119.0	152.8	133.6	135.9	143.0	<b>122.6</b>	148.3
2004-2005	123.7	159.2	146.4	148.4	159.7	<b>129.3</b>	151.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	-4.2	10.6	7.2	5.8	16.2	<b>13.3</b>	5.5
1997-1998	-0.8	8.5	7.9	5.2	13.7	<b>13.6</b>	7.0
1998-1999	1.7	8.4	9.0	5.6	7.1	<b>8.2</b>	12.6
1999-2000	1.5	11.6	10.1	7.4	7.7	<b>8.3</b>	16.1
2000-2001	-0.3	5.7	6.3	7.9	14.8	<b>11.2</b>	7.9
2001-2002	6.6	18.6	7.9	9.3	12.5	<b>15.1</b>	16.1
2002-2003	4.0	19.9	9.2	8.5	9.5	<b>-5.1</b>	8.4
2003-2004	7.4	4.5	10.0	9.9	9.5	<b>5.9</b>	10.9
2004-2005	4.0	4.2	9.5	9.2	11.6	<b>5.5</b>	2.3
SEASONALLY ADJUSTED (2000 = 100.0)							
2001-2002							
December	106.0	115.0	110.3	112.9	118.8	<b>123.6</b>	121.0
March	107.6	124.0	112.1	114.8	122.6	<b>129.4</b>	126.2
June	107.3	139.3	114.0	117.2	124.7	<b>116.8</b>	129.9
2002-2003							
September	107.8	143.3	116.7	119.9	128.0	<b>112.9</b>	132.0
December	109.5	147.0	119.8	122.2	129.4	<b>114.4</b>	132.8
March	111.7	148.5	123.1	125.0	130.4	<b>115.9</b>	133.8
June	114.0	146.0	126.1	127.5	134.6	<b>119.7</b>	136.0
2003-2004							
September	117.3	150.6	128.9	130.7	138.7	<b>119.9</b>	143.7
December	117.8	152.9	132.2	134.3	137.9	<b>121.5</b>	148.0
March	119.5	153.5	135.2	137.6	143.6	<b>124.3</b>	149.0
June	121.3	154.0	138.2	140.8	151.8	<b>124.5</b>	152.3
2004-2005							
September	122.6	156.7	141.1	143.7	154.0	<b>125.7</b>	152.2
December	124.1	158.7	144.1	146.6	156.2	<b>128.2</b>	151.2
March	124.1	160.2	147.8	149.8	161.9	<b>130.2</b>	152.6
June	124.0	161.2	152.4	153.4	166.5	<b>133.1</b>	150.8
2005-2006							
September	123.9	163.6	162.0	157.2	166.2	<b>136.1</b>	152.6
December	124.1	167.5	165.3	160.1	171.7	<b>137.0</b>	149.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2003-2004							
December	7.6	4.0	10.4	9.9	6.6	<b>6.2</b>	11.4
March	7.0	3.4	9.8	10.1	10.1	<b>7.2</b>	11.4
June	6.4	5.5	9.6	10.4	12.8	<b>4.0</b>	12.0
2004-2005							
September	4.5	4.1	9.5	9.9	11.0	<b>4.8</b>	5.9
December	5.3	3.8	9.0	9.2	13.3	<b>5.5</b>	2.2
March	3.8	4.4	9.3	8.9	12.7	<b>4.7</b>	2.4
June	2.2	4.7	10.3	8.9	9.7	<b>6.9</b>	-1.0
2005-2006							
September	1.1	4.4	14.8	9.4	7.9	<b>8.3</b>	0.3
December	0.0	5.5	14.7	9.2	9.9	<b>6.9</b>	-1.1

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES

Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

### INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

The statistics shown are the latest available as at 14 March 2006.

### RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

## CHAIN VOLUME MEASURES

*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2003–04) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2004–05, refer to the fiscal year ended 30 June 2005.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

## ABBREVIATIONS

0, 0.0	zero or rounded to zero
'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	Automated Data Processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
billion	thousand million
cat. no.	catalogue number
cif	cost, insurance and freight
CNW	Change in Net Worth
CPI	Consumer Price Index
e.g.	example
etc	etcetera
EU	European Union
excl	excluding
fob	free on board
GDP	Gross Domestic Product
GDPfc	Gross non-farm product at factor cost
GFCF	Gross Fixed Capital Formation
GFS	Government Finance Statistics
GG	General Government
Govt	Government
kWh	kilowatt hours
LPG	liquid petroleum gas
Mm3	millions of cubic metres
Mt	mega tonne
M1	Currency plus bank current deposits of the private non-bank sector
na	Not available
NBFI	Non-bank Financial Intermediaries
n.e.c.	not elsewhere classified
nes	Not elsewhere specified
NLB	Net Lending/Borrowing
NOB	Net Operating Balance
np	not published
nya	not yet available
NW	Net Worth
nya	not yet available
OECD	Organisation for Economic Co-operation and Development
PFC	Public Financial Corporations
PGFCF	Private Gross Fixed Capital Formation
PNFC	Public Non-financial Corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	Sport Utility Vehicles
USA	United States of America
VFACTS	Vehicle facts

# Appendix

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